



RED CHILLI

Fundamentals:

- Continuing steady witnessed in Red Chilli Delhi market on Thursday.
 - No major movement was reported in Chilli market today.
 - Lower export demand was reported during the week period.
 - In Haveri region, 25 – 30,000 bags old stocks as well as 2 – 2.5 lakh bags new stocks were reported.
 - In Haveri, Byadgi and Madhya Pradesh region Red Chilli sowing will start from Jun - July month.
 - Spice export in the first month of fiscal 2012-13 was 58,685 tonnes, compared to 39,396 tonnes in 2011.
- In April 2012, chilli sales more than doubled to 30,000 tonnes.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	30.5.13	29.5.13	Change
334	Guntur	Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--

Grade	Centre	30.5.13	29.5.13	Change
Teja	Delhi	9100-9200	9100-9200	Unch
Pala 12		6700-6800	6700-6800	Unch
334		7200	7200	Unch
Fatki		3200-5700	3200-5700	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	30.5.13	29.5.13	Change
Arrivals	Guntur	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.5.13	29.5.13	29.5.13	27.5.13
Guntur	15916	55	15971	1181

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	6	5660	5690	5640	5674
July-13	2	5810	5824	5780	5806
Aug-13	16	5948	5960	5922	5950

Contract	Volume	Change	OI	Change
Jun-13	2,830	-370	13895	-605
July-13	1,410	-180	7810	545
Aug-13	140	20	1455	70

Spread	Jun-13	July-13	Aug-13
Basis	--	--	--
Jun-13	--	--	--
July-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC**Fundamentals:**

- Continuing steady sentiment featured in Nizamabad market on Thursday.
- In Erode, producers and stockists were holding their new crop on expectations of lack of monsoon in June and July. If monsoon will come below normal level coming turmeric sowing area may drastically down and supported the prices.
- In Warangal region, total 8 – 10 lakh bags stocks were reported both old and new material. Sources revealed that, turmeric farmers may shift Sugarcane and Maize crop in coming days due to higher rate.
- In Warangal region, turmeric sowing normally start from July – August month.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	30.5.13	29.5.13	Change
Finger	Erode	7000-7700	7000-7700	Unch
Gattah		6600-6800	6600-6800	Unch
Sellem		8000-9000	8000-9000	Unch
Finger Cold	Nizamabad	5500-5600	5500-5600	Unch
Double polish finger		6300	6300	Unch
Gattah (unpolished)		5200	5200	Unch
Gattah double polished)		5900	5900	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	30.5.13	29.5.13	Change
Arrivals	Erode	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals	Nizamabad	1500	3000	-1500
Off-take		1500	3000	-1500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.5.13	29.5.13	29.5.13	27.5.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	3249	309	3558	1281

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	-38	5964	5998	5866	5930
July-13	-24	6034	6060	5960	6020
Aug-13	-38	6122	6164	6072	6120

Contract	Volume	Change	OI	Change
Jun-13	8,705	-4,160	18,195	-1,720
July-13	6,110	-100	17,045	1,010
Aug-13	915	230	2,095	265

Spread	Jun-13	July-13	Aug-13
Basis	-380		
Jun-13		90	
July-13			100

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander spot market on Thursday.
- Sources revealed that prices will increase in coming days.
- Producers were releasing their produce at higher prices in the domestic mandi.
- In Madhya Pradesh region, total around 15 lakh bags old coriander stocks were reported.
- In MP region due to crop damaged shortage arrivals reported for Scooter and Eagle variety.

Coriander Prices: (Rs/Qtl)

Grade	Centre	30.5.13	29.5.13	Change
Badami(New)	Guna (MP)	5600	5400	+200
Eagle(New)		6500	6200	+300
Scotter		8000	7500	+500
Badami(New)	Neemuch (MP)	5200-5300	5400-5500	-200
Eagle(New)		5600-5800	5800-6000	-200
Badami(New)	Ramganj (Raj)	Closed	5700-5800	--
Eagle(New)		Closed	6000-6200	--
Scotter		Closed	8500	--
Badami(New)	Kota (Raj)	5500	5500	Unch
Eagle(New)		6100	6100	Unch
Badami(New)	Baran (Raj)	--	5350-5450	--
Eagle(New)		--	5650-5750	--
Badami(New)	Bhawani (Raj)	5500-5700	5500	+200
Eagle(New)		6200-6300	6200	+100
Scooter		7000	7500	-500

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	30.5.13	29.5.13	Change
Arrivals(New)	Guna	3500	5000	-1500
Offtake(New)		3500	5000	-1500
Arrivals(New)	Neemuch	2000	1800	+200
Offtake(New)		2000	1800	+200
Arrivals(New)	Ramganj	Closed	15000	--
Off-take		Closed	15000	--
Arrivals(New)	Kota	8000	7000	+1000
Off-take		8000	7000	+1000
Arrivals(New)	Baran	--	9000	--
Off-take		--	9000	--
Arrivals(New)	Bhawani	1400	1500	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	104	6710	6859	6690	6773
July-13	107	6801	6965	6800	6869
Aug-13	127	6931	7044	6902	6965

Contract	Volume	Change	OI	Change
Jun-13	24,540	2,690	16,720	-1,600
July-13	19,370	10,630	19,380	2,260
Aug-13	2,360	1,850	4,360	480

Spread	Jun-13	July-13	Aug-13
Basis	-1273		
Jun-13		96	
July-13			96

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.5.13	29.5.13	29.5.13	29.5.13
Baran	508	70	578	10
Guna	--	--	--	--
Kota	11059	190	11249	6198
Ramganj	1582	20	1602	681

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Continuing steady sentiments were reported in Black pepper Kochi and Delhi market.
- Upcountry buyers only prefer high bulk density pepper bought from Kerala.
- Current summer showers in the pepper growing regions of Kerala new pepper arriving to the spot market has high moisture content.
- New crop arrivals coming to the market smoothly. Higher production expected during the current period. As per our correspondence around 62,000 tonnes of total productions expected.
- In the international market Indian black pepper quoted at USD 6,575 per ton, while June shipment offered at USD 6,675 per ton and July shipment offered at USD 6,675 per ton C&F New York.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	30.5.13	29.5.13	Change
Ungarbled	Kochi	33700	33700	Unch
Garbled		35200	35200	Unch
Unpolished	Delhi	36500	36500	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	--	--	--	--	--
July-13	--	--	--	--	--
Aug-13	--	--	--	--	--
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	30.5.13	29.5.13	Change
Arrivals	Kochi	37	25	+12
Off-take		35	22	+13
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Jun-13	--	--	--	--
July-13	--	--	--	--
Aug-13	--	--	--	--
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.5.13	29.5.13	29.5.13	27.5.13
Calicut	--	--	--	--
Kochi	15	0	15	4

(Quantity in MT)

Spread	Jun-13	July-13	Aug-13	---
Basis	--	--	--	--
Jun-13	--	--	--	--
July-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Continuing steady sentiment featured in Jeera spot market on Thursday.
- In Delhi Khari Baoli market, buyers were reported active during the period. A very nominal stocks were reported, around 20 – 25 thousand stocks were reported.
- In Jodhpur, new arrivals coming to the market, arrivals will come till June month.
- Export demand is likely to improve in the coming weeks because of lack of supplies from Syria and Turkey.
- In Singapore one per cent Indian cumin seed offered at USD 2,425 -2,450 per ton FOB Mumbai.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	30.5.13	29.5.13	Change
Loose	Unjha	12400	12400	Unch
Machine Cut/ Poojari type		13900	13900	Unch
NCDEX Quality		12400- 12650	12400- 12650	Unch
Loose	Jodhpur	12400	12300	+100
Ganesh	Delhi	13400	13400	Unch
Poojari type / Machine Cut	Delhi	14600	14600	Unch

Arrival & Off-take in bags

Parameter	Centre	30.5.13	29.5.13	Change
Arrival	Unjha	13000	18000	-5000
Off-take	Unjha	13000	18000	-5000
Arrivals	Jodhpur	1500	1000	+500
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=55 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.5.13	29.5.13	29.5.13	27.5.13
Jodhpur	559	24	583	24
Unjha	7213	183	7396	843

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	-20	13035	13100	12925	13030.00
July-13	-8	13230	13283	13150	13222.50
Aug-13	-3	13460	13495	13375	13443.00

Contract	Volume	Change	OI	Change
Jun-13	5,286	-597	9,690	-576
July-13	2,997	-135	9,513	909
Aug-13	411	-51	2,718	108

Spread	Jun-13	July-13	Aug-13
Basis	-630		
Jun-13		192.5	
July-13			220

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Thursday.
- Total arrivals and sales in August 1, 2012- May 26, 2013 were at around 13,390 tonnes (17,970 tonnes last year) and about 12,785 tonnes (17,310 tonnes) respectively.
- Total production is likely to be 12,000-14,000 tonnes this season however, it will depends on a good monsoon.
- Expectations of new crop arrivals (on time) due to recent good weather conditions may pressurize at higher levels.
- In Guatemala, higher prices were reported of whole green cardamom of bold colour both medium to large size due to limited stocks.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		30.5.13	29.5.13	Change
Small	Max price	831.00	887.00	-56.00
	Avg. Price	563.57	557.76	+5.81

Arrival & Off-take in Kg

Parameter	Centre	30.5.13	29.5.13	Change
Arrivals	Nedumkandam	52557	50845	+1712
Off-take		51858	50254	+1604

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.5.13	29.5.13	29.5.13	29.5.13
Vandenmedu	29.000	0	29.000	29.000
T.N.(Bodi)	24.600	0	24.600	24.600

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	-1.10	727.00	733.00	718.60	728.70
July-13	-2.70	759.70	762.40	751.20	757.50
Aug-13	-0.90	780.00	782.00	772.00	778.20
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Jun-13	4,998	1,385	3,371	34
July-13	598	54	1,281	55
Aug-13	101	18	707	13
--	--	--	--	--

Spread	Jun-13	July-13	Aug-13	--
Basis	-165.13			--
Jun-13		28.8		--
July-13			20.7	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.5.13	29.5.13
Black Pepper	Belthangadi	Dakshina Kannada			26000	26000
	Gonikoppal	Kodagu			22500	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.5.13	29.5.13
Dry Chilies			Byadgi		6500	6500
	Bangalore	Bangalore	Guntur		5800	5800
			Local	Average	--	--
			Mankattu		5900	5900
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.5.13	29.5.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	7000

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.