

RED CHILLI

Fundamentals:

- Continuing steady witnessed in Red Chilli Delhi market on Friday.
 - No major movement was reported in Chilli market today.
 - Sluggish demand was reported during the week period.
 - In Haveri region, 25 – 30,000 bags old stocks as well as 2 – 2.5 lakh bags new stocks were reported.
 - In Haveri, Byadgi and Madhya Pradesh region Red Chilli sowing will start from Jun - July month.
 - Spice export in the first month of fiscal 2012-13 was 58,685 tonnes, compared to 39,396 tonnes in 2011.
- In April 2012, chilli sales more than doubled to 30,000 tonnes.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	31.5.13	30.5.13	Change
334	Guntur	Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--

Grade	Centre	31.5.13	30.5.13	Change
Teja	Delhi	9100-9200	9100-9200	Unch
Pala 12		6700-6800	6700-6800	Unch
334		7200	7200	Unch
Fatki		3200-5700	3200-5700	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	31.5.13	30.5.13	Change
Arrivals	Guntur	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.5.13	30.5.13	30.5.13	27.5.13
Guntur	15871	55	15926	1181

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	52	5698	5734	5688	5728
July-13	50	5826	5870	5820	5860
Aug-13	58	5974	6004	5972	6004

Contract	Volume	Change	OI	Change
Jun-13	3,265	65	12735	-1765
July-13	2,325	735	8885	1620
Aug-13	185	65	1485	100

Spread	Jun-13	July-13	Aug-13
Basis	---	---	---
Jun-13	---	---	---
July-13	--	---	---

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Steady to firm sentiment featured in Nizamabad market on Friday.
- In Erode, producers and stockists were holding their new crop on expectations of lack of monsoon in June and July. If monsoon will come below normal level coming turmeric sowing area may drastically down and supported the prices.
- In Warangal region, total 8 – 10 lakh bags stocks were reported both old and new material. Sources revealed that, turmeric farmers may shift Sugarcane and Maize crop in coming days due to higher rate.
- In Warangal region, turmeric sowing normally start from July – August month.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	31.5.13	30.5.13	Change
Finger	Erode	7000-7700	7000-7700	Unch
Gattah		6600-6800	6600-6800	Unch
Sellem		8000-9000	8000-9000	Unch
Finger Cold	Nizamabad	6000	5500-5600	+400
Double polish finger		6500	6300	+200
Gattah (unpolished)		5500	5200	+300
Gattah double polished)		6000	5900	+100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	31.5.13	30.5.13	Change
Arrivals	Erode	5000	4000	+1000
Off-take		5000	4000	+1000
Arrivals	Nizamabad	2000	1500	+500
Off-take		2000	1500	+500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.5.13	30.5.13	30.5.13	27.5.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	3298	361	3659	1281

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	8	5922	5970	5870	5940
July-13	22	6000	6056	5988	6040
Aug-13	30	6112	6164	6098	6148

Contract	Volume	Change	OI	Change
Jun-13	6,155	-6,710	17,080	-2,835
July-13	5,895	-315	18,035	2,000
Aug-13	650	-35	2,250	420

Spread	Jun-13	July-13	Aug-13
Basis	60		
Jun-13		100	
July-13			108

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander spot market on Friday.
- Sources revealed that prices will increase in coming days.
- Producers were releasing their produce at higher prices in the domestic mandi.
- In Madhya Pradesh region, total around 15 lakh bags old coriander stocks were reported.
- In MP region due to crop damaged shortage arrivals reported for Scooter and Eagle variety.

Coriander Prices: (Rs/Qtl)

Grade	Centre	31.5.13	30.5.13	Change
Badami(New)	Guna (MP)	5600	5600	Unch
Eagle(New)		6500	6500	Unch
Scotter		7200	8000	-800
Badami(New)	Neemuch (MP)	5700-5800	5200-5300	+500
Eagle(New)		6000-6100	5600-5800	+200
Badami(New)	Ramganj (Raj)	5600-5700	Closed	--
Eagle(New)		5900-6100	Closed	--
Scotter		8500	Closed	--
Badami(New)	Kota (Raj)	5500	5500	Unch
Eagle(New)		6100	6100	Unch
Badami(New)	Baran (Raj)	5400-5500	--	--
Eagle(New)		5700-5800	--	--
Badami(New)	Bhawani (Raj)	5500-5800	5500-5700	+100
Eagle(New)		6300-6400	6200-6300	+100
Scooter		7000	7000	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	31.5.13	30.5.13	Change
Arrivals(New)	Guna	5000	3500	+1500
Offtake(New)		5000	3500	+1500
Arrivals(New)	Neemuch	2000	2000	Unch
Offtake(New)		2000	2000	Unch
Arrivals(New)	Ramganj	10000	Closed	--
Off-take		10000	Closed	--
Arrivals(New)	Kota	6000	8000	-2000
Off-take		6000	8000	-2000
Arrivals(New)	Baran	5000	--	--
Off-take		5000	--	--
Arrivals(New)	Bhawani	1800	1400	+400

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	-50	6760	6777	6692	6731
July-13	-53	6850	6871	6792	6825
Aug-13	-59	6955	6975	6900	6930

Contract	Volume	Change	OI	Change
Jun-13	13,790	-8,060	15,760	-2,560
July-13	9,840	1,100	19,620	2,500
Aug-13	1,050	540	4,650	770

Spread	Jun-13	July-13	Aug-13
Basis	-1231		
Jun-13		94	
July-13			105

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.5.13	30.5.13	30.5.13	29.5.13
Baran	508	80	588	10
Guna	--	--	--	--
Kota	11069	200	11269	6198
Ramganj	1592	10	1602	681

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Continuing steady sentiments were reported in Black pepper Kochi and Delhi market.
- Upcountry buyers only prefer high bulk density pepper bought from Kerala.
- Current summer showers in the pepper growing regions of Kerala new pepper arriving to the spot market has high moisture content.
- New crop arrivals coming to the market smoothly. Higher production expected during the current period. As per our correspondence around 62,000 tonnes of total productions expected.
- In the international market Indian black pepper quoted at USD 6,575 per ton, while June shipment offered at USD 6,675 per ton and July shipment offered at USD 6,675 per ton C&F New York.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	31.5.13	30.5.13	Change
Ungarbled	Kochi	33700	33700	Unch
Garbled		35200	35200	Unch
Unpolished	Delhi	36500	36500	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13					
July-13					
Aug-13					
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	31.5.13	30.5.13	Change
Arrivals	Kochi	38	37	+1
Off-take		35	35	Unch
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Jun-13				
July-13				
Aug-13				
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.5.13	30.5.13	30.5.13	27.5.13
Calicut	--	--	--	--
Kochi	15	0	15	4

(Quantity in MT)

Spread	Jun-13	July-13	Aug-13	---
Basis				---
Jun-13				---
July-13				---
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Continuing steady sentiment featured in Jeera spot market on Friday.
- In Delhi Khari Baoli market, buyers were reported active during the period. A very nominal stocks were reported, around 20 – 25 thousand stocks were reported.
- In Jodhpur, new arrivals coming to the market, arrivals will come till June month.
- Export demand is likely to improve in the coming weeks because of lack of supplies from Syria and Turkey.
- In Singapore one per cent Indian cumin seed offered at USD 2,425 -2,450 per ton FOB Mumbai.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	31.5.13	30.5.13	Change
Loose	Unjha	12400	12400	Unch
Machine Cut/ Poojari type		13900	13900	Unch
NCDEX Quality		12400- 12650	12400- 12650	Unch
Loose	Jodhpur	12500	12400	+100
Ganesh	Delhi	13400	13400	Unch
Poojari type / Machine Cut	Delhi	14600	14600	Unch

Arrival & Off-take in bags

Parameter	Centre	31.5.13	30.5.13	Change
Arrival	Unjha	13000	13000	Unch
Off-take	Unjha	13000	13000	Unch
Arrivals	Jodhpur	1000	1500	-500
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=55 kg				

NCDEX- STOCK POSITION

Stocks	Demat 30.5.13	In-Process 30.5.13	Total 30.5.13	FED 27.5.13
Jodhpur	583	9	589	24
Unjha	7213	273	7486	843

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	138	13098	13225	12965	13185
July-13	133	13230	13408	13173	13375
Aug-13	138	13443	13610	13410	13590

Contract	Volume	Change	OI	Change
Jun-13	4,974	-909	8,583	-1,683
July-13	3,576	444	10,140	1,536
Aug-13	441	-21	2,778	168

Spread	Jun-13	July-13	Aug-13
Basis	-785		
Jun-13		190	
July-13			215

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Friday.
- Total arrivals and sales in August 1, 2012- May 26, 2013 were at around 13,390 tonnes (17,970 tonnes last year) and about 12,785 tonnes (17,310 tonnes) respectively.
- Total production is likely to be 12,000-14,000 tonnes this season however, it will depends on a good monsoon.
- Expectations of new crop arrivals (on time) due to recent good weather conditions may pressurize at higher levels.
- In Guatemala, higher prices were reported of whole green cardamom of bold colour both medium to large size due to limited stocks.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		31.5.13	30.5.13	Change
Small	Max price	807.00	831.00	-24.00
	Avg. Price	560.32	563.57	-3.25

Arrival & Off-take in Kg

Parameter	Centre	31.5.13	30.5.13	Change
Arrivals	Vandanmettu	64679	52557	+12122
Off-take		64679	51858	+12821

MCX- STOCK POSITION

Stocks	Physical Stock	Demat stock	Valid Total Stocks	FED
	30.5.13	30.5.13	30.5.13	30.5.13
Vandenmedu	29.000	0	29.000	29.000
T.N.(Bodi)	24.600	0	24.600	24.600

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	-12.00	731.90	733.70	709.30	717.00
July-13	-12.50	761.30	762.00	742.20	745.00
Aug-13	-6.00	778.00	784.90	770.00	773.70
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Jun-13	5,061	1,448	3,844	507
July-13	778	234	1,394	168
Aug-13	187	104	725	31
--	--	--	--	--

Spread	Jun-13	July-13	Aug-13	--
Basis	-156.68			--
Jun-13		28		--
July-13			28.7	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					<i>Date</i>	
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	31.5.13	30.5.13
	Gonikoppal	Kodagu			25000	26000
	Karkala	Udupi			35000	22500
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			30000	--
	Yellapura	Uttara Kannada			31269	--
					30100	--

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					<i>Date</i>	
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	31.5.13	30.5.13
			Guntur		6500	6500
			Local		5800	5800
			Mankattu		--	--
	Karkala	Udupi	Byadgi		5900	5900
	Mangalore	Dakshina Kannada	Other		--	--
					11000	--

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					<i>Date</i>	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	31.5.13	30.5.13
	Bangalore	Bangalore	Turmeric	Average	--	--
			Stick		--	7000

-- refers to Not Available

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