

## RED CHILLI

**Fundamentals:**

- Sturdy sentiment witnessed in Red Chilli Delhi market on Friday.
- Red chilli demand will come in mid June when Guntur market will reopen after one month summer break.
- In Delhi market buyers were waiting for Guntur arrivals in coming days. Lower export demand was reported during the period

**Red Chilli Spot Market Prices: (Rs/Qtl)**

| Grade   | Centre | 7.6.13 | 6.6.13 | Change |
|---------|--------|--------|--------|--------|
| 334     | Guntur | Closed | Closed | --     |
| Teja    |        | Closed | Closed | --     |
| No. 273 |        | Closed | Closed | --     |
| No. 5   |        | Closed | Closed | --     |
| Fatki   |        | Closed | Closed | --     |
| Byadgi  |        | Closed | Closed | --     |

| Grade   | Centre | 7.6.13    | 6.6.13    | Change |
|---------|--------|-----------|-----------|--------|
| Teja    | Delhi  | 9000-9200 | 9000-9200 | Unch   |
| Pala 12 |        | 6800      | 6800      | Unch   |
| 334     |        | 7200      | 7200      | Unch   |
| Fatki   |        | 5500      | 5500      | Unch   |

**Supply in bags (1 bag = 45 Kg)**

| Parameter | Centre | 7.6.13 | 6.6.13 | Change |
|-----------|--------|--------|--------|--------|
| Arrivals  | Guntur | Closed | Closed | --     |
| Off-take  |        | Closed | Closed | --     |

**NCDEX- STOCK POSITION**

| Stocks | Demat  | In-Process | Total  | FED    |
|--------|--------|------------|--------|--------|
|        | 6.6.13 | 6.6.13     | 6.6.13 | 3.6.13 |
| Guntur | 15592  | 15         | 15607  | 1141   |

(Quantity in MT)

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Jun-13   | -4     | 5692 | 5800 | 5672 | 5710  |
| July-13  | 8      | 5840 | 5920 | 5766 | 5850  |
| Aug-13   | -24    | 5998 | 6066 | 5930 | 5988  |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Jun-13   | 360    | -25    | 3750  | -90    |
| July-13  | 5,590  | -1,100 | 16925 | 165    |
| Aug-13   | 1,360  | -385   | 3065  | 385    |

| Spread  | Jun-13 | July-13 | Aug-13 |
|---------|--------|---------|--------|
| Basis   | --     | --      | --     |
| Jun-13  | --     | --      | --     |
| July-13 | --     | --      | --     |

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## **TURMERIC**

**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Friday.
- No demand was reported in the domestic market during the period. Upcountry buyers in the domestic market also inactive.
- Inferior quality arrivals coming to the market buyers were purchased a nominal quantity to fulfill their local orders.
- Higher stocks were reported in the domestic market and mainly pressurize the prices at higher levels.

**Turmeric Spot Market Prices: (Rs/Qtl)**

| Grade                   | Centre    | 7.6.13    | 6.6.13    | Change |
|-------------------------|-----------|-----------|-----------|--------|
| Finger                  | Erode     | 6900-7600 | 6900-7600 | Unch   |
| Gattah                  |           | 6500-6700 | 6500-6700 | Unch   |
| Sellem                  |           | 7900-8900 | 7900-8900 | Unch   |
| Finger Cold             | Nizamabad | 5300-5400 | 5200-5300 | +100   |
| Double polish finger    |           | 6000      | 6000      | Unch   |
| Gattah (unpolished)     |           | 4800      | 4800      | Unch   |
| Gattah double polished) |           | 5800      | 5700      | +100   |

**Arrival & Off-take in bags (1 bag = 75 Kg)**

| Parameter | Centre    | 7.6.13 | 6.6.13 | Change |
|-----------|-----------|--------|--------|--------|
| Arrivals  | Erode     | 4000   | 4000   | Unch   |
| Off-take  |           | 4000   | 4000   | Unch   |
| Arrivals  | Nizamabad | 4000   | 4000   | Unch   |
| Off-take  |           | 4000   | 4000   | Unch   |

**NCDEX- STOCK POSITION**

| Stocks    | Demat  | In-Process | Total  | FED    |
|-----------|--------|------------|--------|--------|
|           | 6.6.13 | 6.6.13     | 6.6.13 | 3.6.13 |
| Sangli    | --     | --         | --     | --     |
| Erode     | --     | --         | --     | --     |
| Nizamabad | 3715   | 311        | 4026   | 1281   |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Jun-13   | -86    | 5590 | 5600 | 5512 | 5538  |
| July-13  | -94    | 5716 | 5716 | 5592 | 5612  |
| Aug-13   | -76    | 5800 | 5802 | 5676 | 5714  |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Jun-13   | 895    | -70    | 5,150  | -525   |
| July-13  | 11,300 | 2,750  | 30,670 | 825    |
| Aug-13   | 2,450  | 755    | 5,945  | 370    |

| Spread  | Jun-13 | July-13 | Aug-13 |
|---------|--------|---------|--------|
| Basis   | -188   |         |        |
| Jun-13  |        | 74      |        |
| July-13 |        |         | 102    |

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Mixed sentiment witnessed in Coriander spot market on Friday.
- Demand from Masala miller's as well as international demand was reported in the Ramganj spot market for higher quality Scotter variety.
- In Guna mandi, higher stocks were reported with producers arrivals will come to the market till one more month.
- Till now 80% of arrivals already traded. In Ramganj mandi higher quality material coming from other producing regions due to good demand.

**Coriander Prices: (Rs/Qtl)**

| Grade       | Centre        | 7.6.13    | 6.6.13    | Change |
|-------------|---------------|-----------|-----------|--------|
| Badami(New) | Guna (MP)     | 5300      | 5300      | Unch   |
| Eagle(New)  |               | 6100      | 6100      | Unch   |
| Scooter     |               | 6500      | 6800      | -300   |
| Badami(New) | Neemuch (MP)  | 5800      | 5800      | Unch   |
| Eagle(New)  |               | 6000-6200 | 6000-6200 | Unch   |
| Badami(New) | Ramganj (Raj) | 5200-5400 | Closed    | --     |
| Eagle(New)  |               | 5700-5900 | Closed    | --     |
| Scooter     |               | 8000      | Closed    | --     |
| Badami(New) | Kota (Raj)    | 5300      | 5300      | Unch   |
| Eagle(New)  |               | 5800      | 5800      | Unch   |
| Badami(New) | Baran (Raj)   | 5400-5500 | --        | --     |
| Eagle(New)  |               | 5700-5800 | --        | --     |
| Badami(New) | Bhawani (Raj) | 5500-5800 | 5500-5700 | +100   |
| Eagle(New)  |               | 6200-6400 | 6100-6200 | +200   |
| Scooter     |               | 7000      | 6800      | +200   |

**Arrival & Supply in bags (1 bag = 40 kg)**

|               | Centre  | 7.6.13 | 6.6.13 | Change |
|---------------|---------|--------|--------|--------|
| Arrivals(New) | Guna    | 3000   | 4000   | -1000  |
| Offtake(New)  |         | 3000   | 4000   | -1000  |
| Arrivals(New) | Neemuch | 1200   | 700    | +500   |
| Offtake(New)  |         | 1200   | 700    | +500   |
| Arrivals(New) | Ramganj | 10000  | Closed | --     |
| Off-take      |         | 10000  | Closed | --     |
| Arrivals(New) | Kota    | 4500   | 5000   | -500   |
| Off-take      |         | 4500   | 5000   | -500   |
| Arrivals(New) | Baran   | 3000   | --     | --     |
| Off-take      |         | 3000   | --     | --     |
| Arrivals(New) | Bhawani | 1300   | 1800   | -500   |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Jun-13   | 31     | 6650 | 6796 | 6633 | 6741  |
| July-13  | 27     | 6738 | 6875 | 6703 | 6811  |
| Aug-13   | 14     | 6860 | 6972 | 6807 | 6900  |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Jun-13   | 1,990  | -940   | 3,150  | -760   |
| July-13  | 23,360 | 9,290  | 27,560 | 550    |
| Aug-13   | 2,900  | 1,450  | 7,330  | 550    |

| Spread  | Jun-13 | July-13 | Aug-13 |
|---------|--------|---------|--------|
| Basis   | -1441  |         |        |
| Jun-13  |        | 70      |        |
| July-13 |        |         | 89     |

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks  | Demat  | In-Process | Total  | FED    |
|---------|--------|------------|--------|--------|
|         | 6.6.13 | 6.6.13     | 6.6.13 | 3.6.13 |
| Baran   | 657    | 60         | 717    | 10     |
| Guna    | --     | --         | --     | --     |
| Kota    | 11339  | 220        | 11559  | 6198   |
| Ramganj | 1642   | 60         | 1702   | 681    |

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady to firm sentiments were reported in Black pepper Kochi and Delhi market.
- Domestic demand was picking `up as the buyers were keen to stock before the onset of the monsoon.
- Upcountry buyers only prefer high bulk density pepper bought from Kerala.
- Producers were not interested to release their produce at lower price level. Rains in growing areas were also affecting the supply.
- In the international market Indian black pepper June shipment offered at USD 6,425 per ton and July shipment offered at USD 6,625 per ton C&F New York. Vietnam's asta offered at USD 6,575-6,625 per ton June- July shipment. Indonesia asta offered at USD 6,600-6,625 per ton August-October shipment. Brazil B asta offered at USD 6,400 per FOB.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

| Grade       | Centre | 7.6.13 | 6.6.13 | Change |
|-------------|--------|--------|--------|--------|
| Ungarbled   | Kochi  | 33900  | 33700  | +200   |
| Garbled     |        | 35400  | 35200  | +200   |
| Unpolished  | Delhi  | 36500  | 36500  | Unch   |
| Number 11.5 |        | --     | --     | --     |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Jun-13   | --     | --   | --   | --  | --    |
| July-13  | --     | --   | --   | --  | --    |
| Aug-13   | --     | --   | --   | --  | --    |
| --       | --     | --   | --   | --  | --    |

**Arrivals & Off-take in Tonnes**

| Parameter | Centre | 7.6.13 | 6.6.13 | Change |
|-----------|--------|--------|--------|--------|
| Arrivals  | Kochi  | 15     | 34     | -19    |
| Off-take  |        | 17     | 35     | -18    |
| Arrivals  | Delhi  | --     | --     | --     |
| Off-take  |        | --     | --     | --     |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Jun-13   | --     | --     | -- | --     |
| July-13  | --     | --     | -- | --     |
| Aug-13   | --     | --     | -- | --     |
| --       | --     | --     | -- | --     |

**NCDEX- STOCK POSITION**

| Stocks  | Demat  | In-Process | Total  | FED    |
|---------|--------|------------|--------|--------|
|         | 6.6.13 | 6.6.13     | 6.6.13 | 3.6.13 |
| Calicut | --     | --         | --     | --     |
| Kochi   | 6      | 0          | 6      | 4      |

(Quantity in MT)

| Spread  | Jun-13 | July-13 | Aug-13 | --- |
|---------|--------|---------|--------|-----|
| Basis   | --     | --      | --     | --  |
| Jun-13  | --     | --      | --     | --  |
| July-13 | --     | --      | --     | --  |
| --      | --     | --      | --     | --  |

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

**Fundamentals:**

- Mixed sentiment featured in Jeera spot market on Friday.
- Expectations of rise in domestic demand as well as improved export queries are supporting the prices in the market.
- Lack of supply in lean season may support the prices.
- In Singapore one per cent Indian cumin seed offered at USD 2,450 per ton FOB Mumbai.

**Cumin Spot Market Prices: (Rs/Qtl)**

| Grade                         | Centre  | 7.6.13          | 6.6.13          | Change |
|-------------------------------|---------|-----------------|-----------------|--------|
| Loose                         | Unjha   | 12450           | 12450           | Unch   |
| Machine Cut/<br>Poojari type  |         | 13950           | 13950           | Unch   |
| NCDEX Quality                 |         | 12450-<br>12700 | 12450-<br>12700 | Unch   |
| Loose                         | Jodhpur | 12000           | 12500           | -500   |
| Ganesh                        | Delhi   | 13500           | 13400           | +100   |
| Poojari type /<br>Machine Cut | Delhi   | 14700           | 14600           | +100   |

**Arrival & Off-take in bags**

| Parameter | Centre  | 7.6.13 | 6.6.13 | Change |
|-----------|---------|--------|--------|--------|
| Arrival   | Unjha   | 7000   | 8000   | -1000  |
| Off-take  | Unjha   | 7000   | 8000   | -1000  |
| Arrivals  | Jodhpur | 1500   | 2000   | -500   |
| Off-take  | Jodhpur | --     | --     | --     |

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=55 kg**

**NCDEX- STOCK POSITION**

| Stocks  | Demat<br>6.6.13 | In-Process<br>6.6.13 | Total<br>6.6.13 | FED<br>3.6.13 |
|---------|-----------------|----------------------|-----------------|---------------|
| Jodhpur | 658             | 39                   | 697             | 24            |
| Unjha   | 7366            | 267                  | 7633            | 843           |

(Quantity in MT)

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open  | High  | Low   | Close    |
|----------|--------|-------|-------|-------|----------|
| Jun-13   | 123    | 13093 | 13235 | 13000 | 13150.00 |
| July-13  | 40     | 13280 | 13460 | 13215 | 13333.00 |
| Aug-13   | 30     | 13570 | 13708 | 13485 | 13590.00 |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Jun-13   | 345    | 57     | 621    | -144   |
| July-13  | 10,239 | 2,307  | 16,866 | 51     |
| Aug-13   | 2,064  | 1,080  | 4,782  | 285    |

| Spread  | Jun-13 | July-13 | Aug-13 |
|---------|--------|---------|--------|
| Basis   | -700   |         |        |
| Jun-13  |        | 182.5   |        |
| July-13 |        |         | 257.5  |

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- Firm sentiment witnessed in Cardamom market on Friday.
- Buyers were active at lower prices level.
- Total arrivals and sales during the current season from Aug 1, 2012 to June 2, 2013 were at around 13,769 tonnes (last year 18,511 tonnes) and 13,158 tonnes (17,807 tonnes) respectively.
- In Delhi Khari Baoli market buyers were inactive during the period.
- No buyers were reported for higher variety like 8mm bold.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

| Auction Price |            | 7.6.13 | 6.6.13 | Change |
|---------------|------------|--------|--------|--------|
| Small         | Max price  | 818.00 | 816.00 | +2.00  |
|               | Avg. Price | 581.56 | 562.31 | +19.25 |

### Arrival & Off-take in Kg

| Parameter | Centre      | 7.6.13 | 6.6.13 | Change |
|-----------|-------------|--------|--------|--------|
| Arrivals  | Vandanmettu | 55309  | 52694  | +2615  |
| Off-take  |             | 54384  | 52318  | +2066  |

### MCX- STOCK POSITION

| Stocks     | Physical stock | Demat stock | Valid Total Stocks | FED    |
|------------|----------------|-------------|--------------------|--------|
|            | 6.6.13         | 6.6.13      | 6.6.13             | 6.6.13 |
| Vandenmedu | 24.800         | 0           | 24.800             | 24.800 |
| T.N.(Bodi) | 22.700         | 0           | 22.700             | 22.700 |

(Quantity in MT)

### MCX-FUTURES MARKET

| Contract | +/- \$ | Open   | High   | Low    | Close  |
|----------|--------|--------|--------|--------|--------|
| Jun-13   | +0.30  | 690.10 | 707.90 | 682.10 | 690.20 |
| July-13  | +0.20  | 721.90 | 739.50 | 715.10 | 720.40 |
| Aug-13   | +0.10  | 752.20 | 773.80 | 751.00 | 753.80 |
| --       | --     | --     | --     | ---    | --     |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Jun-13   | 4,851  | 2,603  | 2,793 | -260   |
| July-13  | 4,559  | 3,486  | 2,699 | 319    |
| Aug-13   | 386    | 263    | 828   | 44     |
| --       | --     | --     | --    | --     |

| Spread  | Jun-13  | July-13 | Aug-13 | -- |
|---------|---------|---------|--------|----|
| Basis   | -108.64 |         |        | -- |
| Jun-13  |         | 30.2    |        | -- |
| July-13 |         |         | 33.4   | -- |
| --      | --      | --      | --     | -- |

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

| <b>Spice</b>        | <b>Market</b> | <b>District/State</b> | <b>Variety</b> | <b>Grade</b> | <b>Modal Price (Rs/Quintal)</b> |               |
|---------------------|---------------|-----------------------|----------------|--------------|---------------------------------|---------------|
|                     |               |                       |                |              | <b>Date</b>                     |               |
|                     |               |                       |                |              | <b>7.6.13</b>                   | <b>6.6.13</b> |
| <b>Black Pepper</b> | Belthangadi   | Dakshina Kannada      |                |              | --                              | 24000         |
|                     | Gonikoppal    | Kodagu                |                |              | --                              | 22600         |
|                     | Karkala       | Udupi                 | Other          | Average      | --                              | --            |
|                     | Mangalore     | Dakshina Kannada      |                |              | --                              | --            |
|                     | Sirsi         | Uttara Kannada        |                |              | --                              | --            |
|                     | Yellapura     | Uttara Kannada        |                |              | 30511                           | --            |

| <b>Spice</b>       | <b>Market</b> | <b>District/State</b> | <b>Variety</b> | <b>Grade</b> | <b>Modal Price (Rs/Quintal)</b> |               |
|--------------------|---------------|-----------------------|----------------|--------------|---------------------------------|---------------|
|                    |               |                       |                |              | <b>Date</b>                     |               |
|                    |               |                       |                |              | <b>7.6.13</b>                   | <b>6.6.13</b> |
| <b>Dry Chilies</b> |               |                       | Byadgi         |              | 6000                            | 6000          |
|                    | Bangalore     | Bangalore             | Guntur         |              | 5000                            | 5000          |
|                    |               |                       | Local          | Average      | --                              | --            |
|                    |               |                       | Mankattu       |              | 5000                            | --            |
|                    | Karkala       | Udupi                 | Byadgi         |              | --                              | --            |
|                    | Mangalore     | Dakshina Kannada      | Other          |              | --                              | --            |

| <b>Spice</b>    | <b>Market</b> | <b>District/State</b> | <b>Variety</b> | <b>Grade</b> | <b>Modal Price (Rs/Quintal)</b> |               |
|-----------------|---------------|-----------------------|----------------|--------------|---------------------------------|---------------|
|                 |               |                       |                |              | <b>Date</b>                     |               |
|                 |               |                       |                |              | <b>7.6.13</b>                   | <b>6.6.13</b> |
| <b>Turmeric</b> | Gundlupet     | Chamarajanagar        | Local          | Average      | --                              | --            |
|                 | Bangalore     | Bangalore             | Turmeric Stick | Average      | --                              | --            |

-- refers to Not Available

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