

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli Delhi Khari Baoli market on Wednesday.
- No major movement was reported in Chilli market during the period.
- Retailers and stockists were inactive due to adequate stocks with them mainly pulled down the prices in the spot market.
- Lower export demand was reported during the week period.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.6.13	11.6.13	Change
334	Guntur	Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--

Grade	Centre	12.6.13	11.6.13	Change
Teja	Delhi	9500-9600	9200-9500	+100
Pala 12		7000	6800	+200
334		7500	7200	+300
Fatki		3500-5000	5500	-500

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	12.6.13	11.6.13	Change
Arrivals	Guntur	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.6.13	11.6.13	11.6.13	10.6.13
Guntur	15259	0	15259	797

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	-172	5794	5910	5640	5688.00
July-13	-222	5876	5876	5658	5670
Aug-13	-214	5950	5950	5718	5742

Contract	Volume	Change	OI	Change
Jun-13	1,350	-670	1620	-1160
July-13	6,475	-4,735	16935	-1000
Aug-13	2,350	-625	4570	420

Spread	Jun-13	July-13	Aug-13
Basis	-		
Jun-13		-	
July-13			-

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Wednesday
- Erode turmeric market was down compared to previous day due to less demand in market.
- Poor export demand was reported. Exporters have received reasonable orders during the period.
- No North Indian demand was reported during the period. Sluggish demand from upcountry buyers in the domestic market.
- Subdued demand from retailers and stockists amid sufficient stocks position mainly put pressure on turmeric prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.6.13	11.6.13	Change
Finger	Erode	6000-6500	6600-7300	-800
Gattah		5500-6000	6200-6400	-400
Sellem		6500-7000	7600-8600	-1600
Finger Cold	Nizamabad	5500	5200	+300
Double polish finger		6000	5600	+400
Gattah (unpolished)		5200	5200	Unch
Gattah double polished)		5700	6000	-300

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	12.6.13	11.6.13	Change
Arrivals	Erode	1500	2500	-1000
Off-take		1500	2500	-1000
Arrivals	Nizamabad	4000	3500	+500
Off-take		4000	3500	+500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.6.13	11.6.13	11.6.13	10.6.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	3834	180	4014	1281

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	144	5320	5432	5286	5432
July-13	148	5342	5460	5296	5456
Aug-13	138	5400	5542	5386	5532

Contract	Volume	Change	OI	Change
Jun-13	1,765	1,245	2,080	-2,210
July-13	14,405	-590	26,245	-5,280
Aug-13	4,235	-405	8,625	1,150

Spread	Jun-13	July-13	Aug-13
Basis	68		
Jun-13		24	
July-13			76

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander spot market on Wednesday.
- In most of the major markets like Guna, Neemuch, Ramganj, Kota and Baran arrivals have declined whereas in Bhawani market arrivals have increased.
- Higher demand was reported for Scooter variety due to active exporters during the month. Higher stocks were reported in Ramganj mandi.
- Demand was reported due to arrivals pressure.
- In Neemuch mandi, around 1 lakh bags stocks were reported in the spot market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	12.6.13	11.6.13	Change
Badami(New)	Guna (MP)	5500	5300	+200
Eagle(New)		6100	5700	+400
Scooter		7000	6500-6600	+400
Badami(New)	Neemuch (MP)	--	5600-5700	--
Eagle(New)		--	6000	--
Badami(New)	Ramganj (Raj)	5500	5500	Unch
Eagle(New)		6000	6000	Unch
Scooter		8000	8000	Unch
Badami(New)	Kota (Raj)	5300	5300	Unch
Eagle(New)		5800	5800	Unch
Badami(New)	Baran (Raj)	5200-5400	--	--
Eagle(New)		5600-5700	--	--
Badami(New)	Bhawani (Raj)	5200-5500	5500-5700	-200
Eagle(New)		5800	6000-6200	-400
Scooter		6500	6500	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	12.6.13	11.6.13	Change
Arrivals(New)	Guna	2500	4000	-1500
Offtake(New)		2500	4000	-1500
Arrivals(New)	Neemuch	--	1200	--
Offtake(New)		--	1200	--
Arrivals(New)	Ramganj	4000	8000	-4000
Off-take		4000	8000	-4000
Arrivals(New)	Kota	3000	5000	-2000
Off-take		3000	5000	-2000
Arrivals(New)	Baran	300	--	--
Off-take		300	--	--
Arrivals(New)	Bhawani	1400	1000	+400

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	3	6477	6575	6476	6476.00B
July-13	-6	6550	6625	6506	6513
Aug-13	-4	6640	6698	6593	6596

Contract	Volume	Change	OI	Change
Jun-13	630	-480	1,470	-1,020
July-13	20,000	-3,230	28,730	620
Aug-13	2,970	-1,040	8,250	290

Spread	Jun-13	July-13	Aug-13
Basis	-1176		
Jun-13		37	
July-13			83

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.6.13	8.6.13	8.6.13	3.6.13
Baran	657	70	727	10
Guna	--	--	--	--
Kota	11389	320	11709	6198
Ramganj	1683	40	1723	681

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Mixed sentiment witnessed in Kochi Black Pepper market on Wednesday.
- Upcountry buyers only prefer high bulk density pepper bought from Kerala.
- Producers were not interested to release their produce at lower price level. However, before monsoon they may release few quantities of stocks.
- In the international market Indian black pepper June shipment offered at USD 6,300 per ton and July shipment offered at USD 6,500 per ton C&F New York. Vietnam's asta offered at USD 6,575-6,625 per ton June- July shipment. Indonesia asta offered at USD 6,600-6,625 per ton August-October shipment. Brazil B asta offered at USD 6,400 per FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.6.13	11.6.13	Change
Ungarbled	Kochi	34200	34100	+100
Garbled		35700	35600	-100
Unpolished	Delhi	36500	36500	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	--	--	--	--	--
July-13	--	--	--	--	--
Aug-13	--	--	--	--	--
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	12.6.13	11.6.13	Change
Arrivals	Kochi	20	20	Unch
Off-take		25	20	-5
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Jun-13	--	--	--	--
July-13	--	--	--	--
Aug-13	--	--	--	--
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.6.13	11.6.13	11.6.13	10.6.13
Calicut	--	--	--	--
Kochi	6	0	6	6

(Quantity in MT)

Spread	Jun-13	July-13	Aug-13	---
Basis	--	--	--	--
Jun-13	--	--	--	--
July-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Mixed sentiments were witnessed in cumin spot market on Wednesday.
- Nominal demand was reported in the domestic market. Jeera export may increase further in coming months amidst lower production reports in Turkey and Syria.
- Lean season supply may support the prices in coming days.
- In the second largest cumin seed producer Syria cumin seed production may decrease, while, yield in Turkey may be around 8,000-10,000 tons.
- In Singapore one per cent Indian cumin seed offered at USD 2,450 per ton FOB Mumbai.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.6.13	11.6.13	Change
Loose	Unjha	12000-12200	12200	Unch
Machine Cut/ Poojari type		13700-13800	13300	+500
NCDEX Quality		13400	13200	+200
Loose	Jodhpur	12200	12200	Unch
Ganesh	Delhi	13400	13300	+100
Poojari type / Machine Cut	Delhi	14500	14500	Unch

Arrival & Off-take in bags

Parameter	Centre	12.6.13	11.6.13	Change
Arrival	Unjha	10000	11000	-1000
Off-take	Unjha	10000	11000	-1000
Arrivals	Jodhpur	1000	1000	Unch
Off-take	Jodhpur	--	--	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=55 kg

NCDEX- STOCK POSITION

Stocks	Demat 11.6.13	In-Process 11.6.13	Total 11.6.13	FED 10.6.13
Jodhpur	679	36	715	24
Unjha	7537	138	7675	843

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	70	12955	13013	12765	12980
July-13	75	13130	13290	13125	13177.50
Aug-13	110	13435	13575	13400	13485

Contract	Volume	Change	OI	Change
Jun-13	234	93	276	-222
July-13	7,215	-1,029	16,770	-261
Aug-13	1,935	396	5,535	432

Spread	Jun-13	July-13	Aug-13
Basis	-780		
Jun-13		197.5	
July-13			307.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Wednesday.
- Total arrivals and sales during the current season from Aug 1, 2012 to June 9 were at 14,111 tonnes and 13,493 tonnes respectively.
- Total arrivals and sales during the corresponding period last year were at 18,775 tonnes and 18,050 tonnes respectively.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		12.6.13	11.6.13	Change
Small	Max price	1001	841.00	+160
	Avg. Price	590.86	580.89	+9.97

Arrival & Off-take in Kg

Parameter	Centre	12.6.13	11.6.13	Change
Arrivals	Santhanpara	45529	54902	-9373
Off-take		44519	54902	-10383

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.6.13	11.6.13	11.6.13	11.6.13
Vandenmedu	24.80	0	24.80	24.80
T.N.(Bodi)	22.70	0	22.70	22.70

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	+6.40	707.00	717.60	698.20	713.00
July-13	+5.40	726.00	737.50	718.00	731.70
Aug-13	+2.90	750.00	761.70	748.30	756.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Jun-13	668	-1,090	1,355	-617
July-13	3,739	-975	3,157	74
Aug-13	278	-51	950	22
--	--	--	--	--

Spread	Jun-13	July-13	Aug-13	--
Basis	-122.14			--
Jun-13		18.7		--
July-13			24.3	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.6.13	11.6.13
Black Pepper	Belthangadi	Dakshina Kannada			--	25000
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	29699

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.6.13	11.6.13
Dry Chilies			Byadgi		6000	6000
	Bangalore	Bangalore	Guntur		5000	5000
			Local	Average	--	--
			Mankattu		5000	5000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.6.13	11.6.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6800	7500

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.