

## RED CHILLI

**Fundamentals:**

- Steady to firm sentiment witnessed in Red Chilli Delhi Khari Baoli market on Thursday.
- No major movement was reported in Chilli market during the period.
- Retailers and stockists were inactive due to adequate stocks with them mainly pulled down the prices in the spot market.
- Lower export demand was reported during the week period.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.6.13	11.6.13	Change
334	Guntur	Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--

Grade	Centre	12.6.13	11.6.13	Change
Teja	Delhi	9500-9600	9200-9500	<b>+100</b>
Pala 12		7000	6800	<b>+200</b>
334		7500	7200	<b>+300</b>
Fatki		3500-5000	5500	<b>-500</b>

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	12.6.13	11.6.13	Change
Arrivals	Guntur	Closed	Closed	--
Off-take		Closed	Closed	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	11.6.13	11.6.13	11.6.13	10.6.13
Guntur	15259	0	15259	797

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-13	-172	5794	5910	5640	5688.00
July-13	-222	5876	5876	5658	5670
Aug-13	-214	5950	5950	5718	5742

Contract	Volume	Change	OI	Change
Jun-13	1,350	-670	1620	-1160
July-13	6,475	-4,735	16935	-1000
Aug-13	2,350	-625	4570	420

Spread	Jun-13	July-13	Aug-13
Basis	-		
Jun-13		-	
July-13			-

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## TURMERIC

**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Thursday
- Erode turmeric market was down compared to previous day due to less demand in market.
- Poor export demand was reported. Exporters have received reasonable orders during the period.
- No North Indian demand was reported during the period. Sluggish demand from upcountry buyers in the domestic market.
- Subdued demand from retailers and stockists amid sufficient stocks position mainly put pressure on turmeric prices.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	12.6.13	11.6.13	Change
Finger	Erode	6000-6500	6600-7300	<b>-800</b>
Gattah		5500-6000	6200-6400	<b>-400</b>
Sellem		6500-7000	7600-8600	<b>-1600</b>
Finger Cold	Nizamabad	5500	5200	<b>+300</b>
Double polish finger		6000	5600	<b>+400</b>
Gattah (unpolished)		5200	5200	<b>Unch</b>
Gattah double polished)		5700	6000	<b>-300</b>

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	12.6.13	11.6.13	Change
Arrivals	Erode	1500	2500	<b>-1000</b>
Off-take		1500	2500	<b>-1000</b>
Arrivals	Nizamabad	4000	3500	<b>+500</b>
Off-take		4000	3500	<b>+500</b>

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	11.6.13	11.6.13	11.6.13	10.6.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	3834	180	4014	1281

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-13	144	5320	5432	5286	5432
July-13	148	5342	5460	5296	5456
Aug-13	138	5400	5542	5386	5532

Contract	Volume	Change	OI	Change
Jun-13	1,765	1,245	2,080	-2,210
July-13	14,405	-590	26,245	-5,280
Aug-13	4,235	-405	8,625	1,150

Spread	Jun-13	July-13	Aug-13
Basis	68		
Jun-13		24	
July-13			76

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

### Fundamentals:

- Mixed sentiment witnessed in Coriander spot market on Thursday.
- In most of the major markets like Guna, Neemuch, Ramganj, Kota and Baran arrivals have declined whereas in Bhawani market arrivals have increased.
- Higher demand was reported for Scooter variety due to active exporters during the month. Higher stocks were reported in Ramganj mandi.
- Demand was reported due to arrivals pressure.
- In Neemuch mandi, around 1 lakh bags stocks were reported in the spot market.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	12.6.13	11.6.13	Change
Badami(New)	Guna (MP)	5500	5300	+200
Eagle(New)		6100	5700	+400
Scooter		7000	6500-6600	+400
Badami(New)	Neemuch (MP)	--	5600-5700	--
Eagle(New)		--	6000	--
Badami(New)	Ramganj (Raj)	5500	5500	Unch
Eagle(New)		6000	6000	Unch
Scooter		8000	8000	Unch
Badami(New)	Kota (Raj)	5300	5300	Unch
Eagle(New)		5800	5800	Unch
Badami(New)	Baran (Raj)	5200-5400	--	--
Eagle(New)		5600-5700	--	--
Badami(New)	Bhawani (Raj)	5200-5500	5500-5700	-200
Eagle(New)		5800	6000-6200	-400
Scooter		6500	6500	Unch

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	12.6.13	11.6.13	Change
Arrivals(New)	Guna	2500	4000	-1500
Offtake(New)		2500	4000	-1500
Arrivals(New)	Neemuch	--	1200	--
Offtake(New)		--	1200	--
Arrivals(New)	Ramganj	4000	8000	-4000
Off-take		4000	8000	-4000
Arrivals(New)	Kota	3000	5000	-2000
Off-take		3000	5000	-2000
Arrivals(New)	Baran	300	--	--
Off-take		300	--	--
Arrivals(New)	Bhawani	1400	1000	+400

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	3	6477	6575	6476	6476.00B
July-13	-6	6550	6625	6506	6513
Aug-13	-4	6640	6698	6593	6596

Contract	Volume	Change	OI	Change
Jun-13	630	-480	1,470	-1,020
July-13	20,000	-3,230	28,730	620
Aug-13	2,970	-1,040	8,250	290

Spread	Jun-13	July-13	Aug-13
Basis	-1176		
Jun-13		37	
July-13			83

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.6.13	8.6.13	8.6.13	3.6.13
Baran	657	70	727	10
Guna	--	--	--	--
Kota	11389	320	11709	6198
Ramganj	1683	40	1723	681

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Mixed sentiment witnessed in Kochi Black Pepper market on Thursday.
- Upcountry buyers only prefer high bulk density pepper bought from Kerala.
- Producers were not interested to release their produce at lower price level. However, before monsoon they may release few quantities of stocks.
- In the international market Indian black pepper June shipment offered at USD 6,300 per ton and July shipment offered at USD 6,500 per ton C&F New York. Vietnam's asta offered at USD 6,575-6,625 per ton June- July shipment. Indonesia asta offered at USD 6,600-6,625 per ton August-October shipment. Brazil B asta offered at USD 6,400 per FOB.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	12.6.13	11.6.13	Change
Ungarbled	Kochi	34200	34100	+100
Garbled		35700	35600	-100
Unpolished	Delhi	36500	36500	Unch
Number 11.5		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-13	--	--	--	--	--
July-13	--	--	--	--	--
Aug-13	--	--	--	--	--
--	--	--	--	--	--

**Arrivals & Off-take in Tonnes**

Parameter	Centre	12.6.13	11.6.13	Change
Arrivals	Kochi	20	20	Unch
Off-take		25	20	-5
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Jun-13	--	--	--	--
July-13	--	--	--	--
Aug-13	--	--	--	--
--	--	--	--	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	11.6.13	11.6.13	11.6.13	10.6.13
Calicut	--	--	--	--
Kochi	6	0	6	6

(Quantity in MT)

Spread	Jun-13	July-13	Aug-13	---
Basis	--	--	--	--
Jun-13	--	--	--	--
July-13	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

**Fundamentals:**

- Mixed sentiments were witnessed in cumin spot market on Thursday.
- Nominal demand was reported in the domestic market. Jeera export may increase further in coming months amidst lower production reports in Turkey and Syria.
- Lean season supply may support the prices in coming days.
- In the second largest cumin seed producer Syria cumin seed production may decrease, while, yield in Turkey may be around 8,000-10,000 tons.
- In Singapore one per cent Indian cumin seed offered at USD 2,450 per ton FOB Mumbai.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	12.6.13	11.6.13	Change
Loose	Unjha	12000-12200	12200	Unch
Machine Cut/ Poojari type		13700-13800	13300	+500
NCDEX Quality		13400	13200	+200
Loose	Jodhpur	12200	12200	Unch
Ganesh	Delhi	13400	13300	+100
Poojari type / Machine Cut	Delhi	14500	14500	Unch

**Arrival & Off-take in bags**

Parameter	Centre	12.6.13	11.6.13	Change
Arrival	Unjha	10000	11000	-1000
Off-take	Unjha	10000	11000	-1000
Arrivals	Jodhpur	1000	1000	Unch
Off-take	Jodhpur	--	--	--

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=55 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat 11.6.13	In-Process 11.6.13	Total 11.6.13	FED 10.6.13
Jodhpur	679	36	715	24
Unjha	7537	138	7675	843

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-13	70	12955	13013	12765	12980
July-13	75	13130	13290	13125	13177.50
Aug-13	110	13435	13575	13400	13485

Contract	Volume	Change	OI	Change
Jun-13	234	93	276	-222
July-13	7,215	-1,029	16,770	-261
Aug-13	1,935	396	5,535	432

Spread	Jun-13	July-13	Aug-13
Basis	-780		
Jun-13		197.5	
July-13			307.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

**Fundamentals:**

- Firm sentiment witnessed in Cardamom market on Thursday.
- Total arrivals and sales during the current season from Aug 1, 2012 to June 9 were at 14,111 tonnes and 13,493 tonnes respectively.
- Total arrivals and sales during the corresponding period last year were at 18,775 tonnes and 18,050 tonnes respectively.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		12.6.13	11.6.13	Change
Small	Max price	1001	841.00	<b>+160</b>
	Avg. Price	590.86	580.89	<b>+9.97</b>

**Arrival & Off-take in Kg**

Parameter	Centre	12.6.13	11.6.13	Change
Arrivals	Santhanpara	45529	54902	<b>-9373</b>
Off-take		44519	54902	<b>-10383</b>

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.6.13	11.6.13	11.6.13	11.6.13
Vandenmedu	24.80	0	24.80	24.80
T.N.(Bodi)	22.70	0	22.70	22.70

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-13	+6.40	707.00	717.60	698.20	713.00
July-13	+5.40	726.00	737.50	718.00	731.70
Aug-13	+2.90	750.00	761.70	748.30	756.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Jun-13	668	-1,090	1,355	-617
July-13	3,739	-975	3,157	74
Aug-13	278	-51	950	22
--	--	--	--	--

Spread	Jun-13	July-13	Aug-13	--
Basis	-122.14			--
Jun-13		18.7		--
July-13			24.3	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					<i>Date</i>	
					<b>12.6.13</b>	<b>11.6.13</b>
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada			--	25000
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	29699

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					<i>Date</i>	
					<b>12.6.13</b>	<b>11.6.13</b>
<b>Dry Chilies</b>			Byadgi		6000	6000
	Bangalore	Bangalore	Guntur		5000	5000
			Local	Average	--	--
			Mankattu		5000	5000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					<i>Date</i>	
					<b>12.6.13</b>	<b>11.6.13</b>
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6800	7500

-- refers to Not Available

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