

RED CHILLI

Fundamentals:

- Weak sentiment witnessed in Red Chilli Guntur market on Friday.
- No major movement was reported in Chilli market during the period.
- Retailers and stockists were inactive due to adequate stocks with them mainly pulled down the prices in the spot market.
- Lower export demand was reported during the week period.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.6.13	13.6.13	Change
334	Guntur	6000-6400	6400-6500	-100
Teja		8500-8700	8500-8800	-100
No. 273		7200-7600	8500-8600	-1000
No. 5		7200-7600	7200-7600	Unch
Fatki		2500-2800	2500-2600	+200
Byadgi		8500-9000	9000-9500	-500

Grade	Centre	14.6.13	13.6.13	Change
Teja	Delhi	9500-9600	9500-9600	Unch
Pala 12		7000	7000	Unch
334		7400-7500	7500	Unch
Fatki		3500-5000	3500-5000	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	14.6.13	13.6.13	Change
Arrivals	Guntur	350000	40000	-5000
Off-take		350000	40000	-5000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.6.13	13.6.13	13.6.13	10.6.13
Guntur	14930	0	14930	797

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	-112	5638	5680	5546	5546.00
July-13	-134	5720	5728	5534	5564.00
Aug-13	-112	5782	5806	5658	5680

Contract	Volume	Change	OI	Change
Jun-13	405	-1,615	1025	-1755
July-13	4,885	-6,325	15785	-2150
Aug-13	1,295	-1,680	4295	145

Spread	Jun-13	July-13	Aug-13
Basis	654		
Jun-13		18	
July-13			116

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Mixed to Steady sentiment witnessed in Turmeric market on Friday.
- Erode turmeric market was similar to previous day due to sluggish demand in market.
- Poor export demand was reported. Exporters have received reasonable orders during the period.
- No North Indian demand was reported during the period. Sluggish demand from upcountry buyers in the domestic market.
- Subdued demand from retailers and stockists amid sufficient stocks position mainly put pressure on turmeric prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.6.13	13.6.13	Change
Finger	Erode	6000-6500	6000-6500	Unch
Gattah		5500-6000	5500-6000	Unch
Sellem		6500-7000	6500-7000	Unch
Finger Cold	Nizamabad	5600	5600	Unch
Double polish finger		6000	6000	Unch
Gattah (unpolished)		5200	5200	Unch
Gattah double polished)		5600	5600	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	14.6.13	13.6.13	Change
Arrivals	Erode	2700	2500	+200
Off-take		2700	2500	+200
Arrivals	Nizamabad	3000	3000	Unch
Off-take		3000	3000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.6.13	13.6.13	13.6.13	10.6.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	3924	655	4579	1281

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	-24	5446	5600	5404	5474
July-13	2	5508	5572	5452	5506
Aug-13	-2	5548	5646	5532	5578.00

Contract	Volume	Change	OI	Change
Jun-13	250	-270	1,430	-2,860
July-13	8,670	-6,325	24,955	-6,570
Aug-13	3,505	-1,135	9,895	2,420

Spread	Jun-13	July-13	Aug-13
Basis	126		
Jun-13		32	
July-13			72

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Coriander market witnessed firm in most of the markets except Guna (M.P) and Bhawani (Raj) market on Friday.
- In most of the major markets like Guna, Neemuch, Ramganj, Kota, Bhiwani and Baran prices have declined due to higher arrivals.
- Demand was reported due to arrivals pressure.
- In Neemuch mandi, around 1 lakh bags stocks were reported in the spot market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	14.6.13	13.6.13	Change
Badami(New)	Guna (MP)	5200	5200	Unch
Eagle(New)		6000	5800	+200
Scooter		6600	6600	Unch
Badami(New)	Neemuch (MP)	--	--	--
Eagle(New)		--	--	--
Badami(New)	Ramganj (Raj)	5200-5700	--	--
Eagle(New)		6000-6100	--	--
Scooter		8000	--	--
Badami(New)	Kota (Raj)	5350	5200	+150
Eagle(New)		5850	5700	+150
Badami(New)	Baran (Raj)	5300-5450	5000-5300	+150
Eagle(New)		5600-5750	5400-5600	+150
Badami(New)	Bhawani (Raj)	5200-5500	5000-5200	+300
Eagle(New)		5700-5800	5500-5700	+100
Scooter		6400	6400	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	14.6.13	13.6.13	Change
Arrivals(New)	Guna	2500	4000	-1500
Offtake(New)		2500	4000	-1500
Arrivals(New)	Neemuch	--	--	--
Offtake(New)		--	--	--
Arrivals(New)	Ramganj	7000	--	--
Off-take		7000	--	--
Arrivals(New)	Kota	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals(New)	Baran	4500	3000	+1500
Off-take		4500	3000	+1500
Arrivals(New)	Bhawani	800	800	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	-14	6611	6635	6565	6568
July-13	-11	6610	6674	6590	6606
Aug-13	-18	6711	6760	6670	6683

Contract	Volume	Change	OI	Change
Jun-13	610	-500	830	-1,660
July-13	17,120	-6,110	27,200	-910
Aug-13	3,040	-970	8,560	600

Spread	Jun-13	July-13	Aug-13
Basis	-1218		
Jun-13		38	
July-13			77

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.6.13	13.6.13	13.6.13	10.6.13
Baran	797	0	797	717
Guna	--	--	--	--
Kota	11936	69	12005	11876
Ramganj	1753	60	1813	1713

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in Kochi Black Pepper market on Friday.
- Upcountry buyers only prefer high bulk density pepper bought from Kerala.
- Producers were not interested to release their produce at lower price level. However, before monsoon they may release few quantities of stocks.
- In the international market Indian black pepper June shipment offered at USD 6,300 per ton and July shipment offered at USD 6,500 per ton C&F New York. Vietnam's asta offered at USD 6,575-6,625 per ton June- July shipment. Indonesia asta offered at USD 6,600-6,625 per ton August-October shipment. Brazil B asta offered at USD 6,400 per FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.6.13	13.6.13	Change
Ungarbled	Kochi	34200	34200	Unch
Garbled		35700	35700	Unch
Unpolished	Delhi	37000	36500	-500
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	14.6.13	13.6.13	Change
Arrivals	Kochi	20	17	-3
Off-take		20	20	Unch
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.6.13	13.6.13	13.6.13	10.6.13
Calicut	--	--	--	--
Kochi	6	0	6	6

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	--	--	--	--	--
July-13	--	--	--	--	--
Aug-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-13	--	--	--	--
July-13	--	--	--	--
Aug-13	--	--	--	--
--	--	--	--	--

Spread	Jun-13	July-13	Aug-13	---
Basis	--	--	--	--
Jun-13	--	--	--	--
July-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Mixed sentiments were witnessed in cumin spot market on Friday.
- Nominal demand was reported in the domestic market. Jeera export may increase further in coming months amidst lower production reports in Turkey and Syria.
- Lean season supply may support the prices in coming days.
- In the second largest cumin seed producer Syria cumin seed production may decrease, while, yield in Turkey may be around 8,000-10,000 tons.
- In Singapore one per cent Indian cumin seed offered at USD 2,450 per ton FOB Mumbai.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.6.13	13.6.13	Change
Loose	Unjha	12300-12400	12000-12200	+200
Machine Cut/ Poojari type		13000-13400	13700-13800	-400
NCDEX Quality		14000	13400	+600
Loose	Jodhpur	12200	12200	Unch
Ganesh	Delhi	13400	13300	+100
Poojari type / Machine Cut	Delhi	14500	14500	Unch

Arrival & Off-take in bags

Parameter	Centre	14.6.13	13.6.13	Change
Arrival	Unjha	8000	10000	-2000
Off-take	Unjha	8000	10000	-2000
Arrivals	Jodhpur	400	800	-400
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=55 kg				

NCDEX- STOCK POSITION

Stocks	Demat 13.6.13	In-Process 13.6.13	Total 13.6.13	FED 10.6.13
Jodhpur	727	15	742	24
Unjha	7492	0	7492	843

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	60	12958	13065	12850	13020
July-13	15	13150	13218	13095	13150.00
Aug-13	18	13430	13500	13375	13440

Contract	Volume	Change	OI	Change
Jun-13	198	57	183	-315
July-13	5,019	-3,225	16,656	-375
Aug-13	1,191	-348	6,234	1,131

Spread	Jun-13	July-13	Aug-13
Basis	-670		
Jun-13		130	
July-13			290

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Cardamom market was witnessed firm due to demand in the market though the arrivals were comparatively higher than previous day.
- Total arrivals and sales during the current season from Aug 1, 2012 to June 9 were at 14,111 tonnes and 13,493 tonnes respectively.
- Total arrivals and sales during the corresponding period last year were at 18,775 tonnes and 18,050 tonnes respectively.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		14.6.13	13.6.13	Change
Small	Max price	842	807	+35
	Avg. Price	618.98	579.89	+39.09

Arrival & Off-take in Kg

Parameter	Centre	14.6.13	13.6.13	Change
Arrivals	Santhanpara	60910	52575	+8335
Off-take		60553	52351	+8202

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	13.6.13	13.6.13	13.6.13	13.6.13
Vandenmedu	27.30	0	27.30	27.30
T.N.(Bodi)	28.30	0	28.30	28.30

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	-29.60	744.20	770.00	710.80	710.80
July-13	+0.40	759.00	779.60	752.50	759.10
Aug-13	-6.80	784.00	799.80	774.00	776.50
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Jun-13	853	-905	255	-1,717
July-13	10,484	5,770	3,588	505
Aug-13	1,462	1,133	1,230	302
--	--	--	--	--

Spread	Jun-13	July-13	Aug-13	--
Basis	-91.82			--
Jun-13		48.3		--
July-13			17.4	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					<i>Date</i>	
					14.6.13	13.6.13
Black Pepper	Belthangadi	Dakshina Kannada			--	24000
	Gonikoppal	Kodagu			31500	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	30000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			29478	30721

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					<i>Date</i>	
					14.6.13	13.6.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	6000	6000
			Guntur		5000	5000
			Local		--	--
			Mankattu		5000	5000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	11000

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					<i>Date</i>	
					14.6.13	13.6.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.