

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chili Guntur market on Wednesday.
- Retailers and stockists were the major buyers due to lean season arrivals.
- Exporters were inactive during the period.
- Delhi market remains unchanged due to low buyer interest.
- In Warangal region, 7 – 8 lakh bags stocks were reported during the period.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.6.13	18.6.13	Change
NCDEX Quality	Guntur	5400-5500	5400-5500	Unch
334		5500-6200	5500-6200	Unch
Teja		8000-8500	8000-8500	Unch
No. 273		7000-7500	7000-7500	Unch
No. 5		7000-7500	7000-7500	Unch
Fatki		2000-2700	2000-2700	Unch
Byadgi		8500-9000	8500-9000	Unch

Grade	Centre	19.6.13	18.6.13	Change
Teja	Delhi	9500-9600	9500-9600	Unch
Pala 12		7000	7000	Unch
334		7400-7500	7400-7500	Unch
Fatki		3500-5000	3500-5000	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	19.6.13	18.6.13	Change
Arrivals	Guntur	60000	60000	Unch
Off-take		60000	60000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.6.13	18.6.13	18.6.13	17.6.13
Guntur	13680	45	13725	14170

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	80	5410	5498	5392	5470
Aug-13	42	5430	5512	5418	5474
Sep-13	70	5542	5610	5540	5604

Contract	Volume	Change	OI	Change
July-13	520	75	1160	-165
Aug-13	3,550	-1,195	14685	-410
Sep-13	1,275	-595	5135	165

Spread	July-13	Aug-13	Sep-13
Basis	-20		
July-13		4	
Aug-13			130

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Erode Turmeric market reported closed due to lower arrival it will reopen on Monday (24-06-2013).
- Weak sentiment in Nizamabad Turmeric market was reported steady on Wednesday.
- Poor export demand was reported. Exporters have received reasonable orders during the period.
- In Nizamabad, around 11 -- 12 lakh bags stocks were reported with farmers and stockists.
- Turmeric sowing started in Andhra Pradesh Guntur region, around 202 hectares area covered till 12th June in this region.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.6.13	18.6.13	Change
Finger	Erode	Closed	Closed	--
Gattah		Closed	Closed	--
Sellem		Closed	Closed	--
Finger Cold	Nizamabad	5200-5300	5500	-200
Double polish finger		5900	6000	-100
Gattah (unpolished)		4800	5300	-500
Gattah double polished)		5600	5800	-200

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	19.6.13	18.6.13	Change
Arrivals	Erode	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Nizamabad	5000	2500	+2500
Off-take		5000	2500	+2500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.6.13	18.6.13	18.6.13	17.6.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	4456	477	4933	4456

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-64	5580	5624	5516	5564
Aug-13	52	5602	5686	5550	5652
Sep-13	56	5674	5764	5632	5740

Contract	Volume	Change	OI	Change
July-13	300	170	185	-195
Aug-13	11,280	-6,190	20,305	-700
Sep-13	3,570	-2,750	10,605	-385

Spread	July-13	Aug-13	Sep-13
Basis	-314		
July-13		88	
Aug-13			88

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment featured in Coriander market on Wednesday.
- In Guna mandi, higher stocks were reported with producers arrivals will come to the market till one more month. Coriander stocks were reported around 2 – 2.50 lakh bags both old and new crop during the period.
- Both in Bhawani and Neemuch mandi, around 1 lakh bags stocks were reported both old and new crop.

Coriander Prices: (Rs/Qtl)

Grade	Centre	19.6.13	18.6.13	Change
Badami(New)	Guna (MP)	5600	5500	+100
Eagle(New)		6200	6200	Unch
Scooter		7000	7000	Unch
Badami(New)	Neemuch (MP)	--	--	--
Eagle(New)		--	--	--
Badami(New)	Ramganj (Raj)	5200-5600	5250-5750	-150
Eagle(New)		6050-6150	6050-6150	Unch
Scooter		8000	8000	Unch
Badami(New)	Kota (Raj)	5200	5200	Unch
Eagle(New)		5700	5700	Unch
Badami(New)	Baran (Raj)	5400-5500	5400-5500	Unch
Eagle(New)		5600-5700	5600-5700	Unch
Badami(New)	Bhawani (Raj)	5200-5500	5200-5300	+200
Eagle(New)		5700-5900	5800-6000	-100
Scooter		6700	6400	+300

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	19.6.13	18.6.13	Change
Arrivals(New)	Guna	1500	1000	+500
Offtake(New)		1500	1000	+500
Arrivals(New)	Neemuch	--	--	--
Offtake(New)		--	--	--
Arrivals(New)	Ramganj	7000	7000	Unch
Off-take		7000	7000	Unch
Arrivals(New)	Kota	3000	3500	-500
Off-take		3000	3500	-500
Arrivals(New)	Baran	3000	2500	+500
Off-take		3000	2500	+500
Arrivals(New)	Bhawani	400	700	-300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	10	6470	6520	6420	6480
Aug-13	58	6480	6557	6453	6526
Sep-13	56	6573	6640	6546	6603

Contract	Volume	Change	OI	Change
July-13	390	290	490	-70
Aug-13	15,230	3,450	26,590	-1,270
Sep-13	2,560	1,020	10,140	170

Spread	July-13	Aug-13	Sep-13
Basis	-1280		
July-13		46	
Aug-13			77

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.6.13	18.6.13	18.6.13	17.6.13
Baran	807	10	817	797
Guna	--	--	--	--
Kota	12284	200	12484	12175
Ramganj	1854	10	1864	1813

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in Kochi Black Pepper market on Wednesday.
- Buyers only prefer high bulk density pepper bought from Kerala.
- Limited availability reported in the domestic market. Due to continual rain arrivals were reported down.
- Contract trading in black pepper has again become active after the National Multi-Commodity Exchange (NMCE) was granted permission to restart contracts.
- In the international market Indian black pepper June shipment offered at USD 6,450 per ton C&F New York. Farmers of Vietnam are not in a mood to sell and prices are up.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.6.13	18.6.13	Change
Ungarbled	Kochi	34600	34400	+200
Garbled		36100	35900	+200
Unpolished	Delhi	40000	38500	+1500
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	--	--	--	--	--
Aug-13	--	--	--	--	--
Sep-13	--	--	--	--	--
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	19.6.13	18.6.13	Change
Arrivals	Kochi	7	12	-5
Off-take		5	10	-5
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
July-13	--	--	--	--
Aug-13	--	--	--	--
Sep-13	--	--	--	--
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.6.13	18.6.13	18.6.13	17.6.13
Calicut	--	--	--	--
Kochi	6	0	6	6

(Quantity in MT)

Spread	July-13	Aug-13	Sep-13	---
Basis	--	--	--	--
July-13	--	--	--	--
Aug-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Mixed sentiment witnessed in Cumin seed market on Wednesday.
- Expectations of rise in domestic demand as well as improved export queries in lean season may support prices.
- Jeera export may increase further in coming months amidst lower production reports in Turkey and Syria.
- Lean season supply may support the prices in coming days.
- In Gujarat region, 5 - 6 lakh bags stocks were reported during the period.
- In Singapore one per cent Indian cumin seed offered at USD 2,490 per ton FOB Mumbai.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.6.13	18.6.13	Change
Loose	Unjha	12000-12200	12000-12200	Unch
Machine Cut/ Poojari type		13800-13900	13800-14000	-100
NCDEX Quality		13200	13000-13200	Unch
Loose	Jodhpur	12000	12000	Unch
Ganesh	Delhi	13600	13500	+100
Poojari type / Machine Cut	Delhi	14700	14600	+100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	193	12955	13235	12923	13170
Aug-13	218	13150	13410	13150	13380
Sep-13	230	13460	13725	13450	13685

Contract	Volume	Change	OI	Change
July-13	219	60	135	48
Aug-13	8,661	4,521	15,969	-468
Sep-13	3,192	2,175	7,857	981

Arrival & Off-take in bags

Parameter	Centre	19.6.13	18.6.13	Change
Arrival	Unjha	8000-9000	8000-9000	Unch
Off-take	Unjha	8000-9000	8000-9000	Unch
Arrivals	Jodhpur	400	400	Unch
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=55 kg				

Spread	July-13	Aug-13	Sep-13
Basis	-1070		
July-13		210	
Aug-13			305

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 18.6.13	In-Process 18.6.13	Total 18.6.13	FED 17.6.13
Jodhpur	843	3	846	762
Unjha	7513	141	7654	7447

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment featured in Cardamom market on Wednesday.
- Cardamom first round picking activity may start end of June. Sources revealed that, new crop was comparatively better than that of the previous season.
- Total arrivals and sales during the current season from August 1, 2012 to June 16 were 14,426 tonnes and 13,813 tonnes respectively.
- Total arrivals and sales during the corresponding period last year were at 19,014 tonnes and 18,227 tonnes respectively.
- Guatemala exported higher cardamom during the period. Guatemala shipped a total of 13,384 tonnes of cardamom to other destinations between January and March 2013 compared with 12,077 tonnes in the first quarter of 2012.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		19.6.13	18.6.13	Change
Small	Max price	935.00	932.00	+3.00
	Avg. Price	596.48	631.28	-34.80

Arrival & Off-take in Kg

Parameter	Centre	19.6.13	18.6.13	Change
Arrivals	Santhanpara	72415	57077	+15338
Off-take		71666	56960	+14706

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.6.13	18.6.13	18.6.13	18.6.13
Vandenmedu	28.80	0	28.80	28.80
T.N.(Bodi)	29.10	0	29.10	29.10

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-32.30	808.90	815.00	775.50	775.50
Aug-13	-33.20	834.60	834.70	797.90	797.90
Sep-13	-34.10	856.00	858.90	819.10	819.10
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
July-13	7,973	-1,534	3,422	58
Aug-13	2,335	-80	1,644	109
Sep-13	919	-6	767	-13
--	--	--	--	--

Spread	July-13	Aug-13	Sep-13	--
Basis	-179.02			--
July-13		22.4		--
Aug-13			21.2	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					Date	
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	19.6.13	18.6.13
	Gonikoppal	Kodagu			24000	24000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	30000
	Yellapura	Uttara Kannada			--	32262
					--	30501

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					Date	
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	19.6.13	18.6.13
			Guntur		7200	7200
			Local		6000	6000
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	11000

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	19.6.13	18.6.13
	Bangalore	Bangalore	Turmeric Stick	Average	7100	--
					6800	6800

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.