

RED CHILLI

Fundamentals:

- Red Chili Guntur market was reported up on Monday as compared to the previous day.
- Red Chilli sowing started in Andhra Pradesh with slowly. Districts like Kurnool, Chittoor and Nalgonda etc. Sources revealed that, it will increase in coming days.
- Higher demand for Indian red chilli in overseas market supported the red chilli export. Red Chilli export increased by 40,000 tonnes, which was 281,000 tonnes during the period from April – March 2012-13, compared to April – March 2011 -12, 241,000 tonnes. Current period exports were up by 17%.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.6.13	22.6.13	Change
NCDEX Quality	Guntur	5500-6000	Closed	--
334		6000-6600	Closed	--
Teja		8300-8700	Closed	--
No. 273		7500	Closed	--
No. 5		7000-7400	Closed	--
Fatki		2200-2800	Closed	--
Byadgi		8500-9000	Closed	--

Grade	Centre	24.6.13	22.6.13	Change
Teja	Delhi	9500-9600	9500-9600	Unch
Pala 12		7000	7000	Unch
334		7500-7600	7400-7500	+100
Fatki		3000-5500	3500-5000	+500

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	24.6.13	22.6.13	Change
Arrivals	Guntur	50000	Closed	--
Off-take		50000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.6.13	22.6.13	22.6.13	17.6.13
Guntur	12642	0	12642	14170

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-36	5608	5638	5496	5572
Aug-13	-50	5662	5714	5588	5646
Sep-13	-74	5814	5842	5724	5762

Contract	Volume	Change	OI	Change
July-13	4,680	-315	13490	-320
Aug-13	2,250	-405	6060	365
Sep-13	370	-190	1285	15

Spread	July-13	Aug-13	Sep-13
Basis	-22		
July-13		74	
Aug-13			116

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Nizamabad Turmeric prices were reported up on Monday as compared to the previous day.
- Turmeric export increased by 550 tonnes, which was 80,050 tonnes during the period from April – March 2012-13, compared to April – March 2011 -12, 79,500 tonnes. Current period exports were up by 1%.
- The value also has come down to Rs 53,985.40 this year which was Rs 73,434.40 last year. Target for 2012-13 is 70,000 tonnes with value Rs. 38,500.00.
- In Coastal Andhra Zone, Guntur region turmeric sowing started, around 202 hectares area covered till date June in this region.
- In Rayalaseema region, YSR Kadapa district 32 hectares area covered and in Telengana region, 980 hectares area covered, districts covered Nizamabad, Karimnagar etc.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.6.13	22.6.13	Change
Finger	Erode	6200	Closed	--
Gattah		5400-5700	Closed	--
Sellem		6600-7200	Closed	--
Finger Cold	Nizamabad	5700	Closed	--
Double polish finger		6300	Closed	--
Gattah (unpolished)		5200	Closed	--
Gattah double polished)		5800	Closed	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	24.6.13	22.6.13	Change
Arrivals	Erode	3000	Closed	--
Off-take		3000	Closed	--
Arrivals	Nizamabad	4000	Closed	--
Off-take		4000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.6.13	22.6.13	22.6.13	17.6.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	4942	120	5062	4456

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	68	5950	6014	5822	5976
Aug-13	54	6038	6100	5914	6050
Sep-13	62	6132	6194	6016	6158

Contract	Volume	Change	OI	Change
July-13	19,820	7,230	19,690	-155
Aug-13	9,135	4,635	12,840	1,440
Sep-13	1,045	710	1,720	290

Spread	July-13	Aug-13	Sep-13
Basis	-276		
July-13		74	
Aug-13			108

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment featured in Coriander market on Monday.
- Coriander export increased by 9000 tonnes, which is 37100 tonnes during the period from April – March 2012-13, compared to previous year same period when export were reported at 28100 tonnes. Current period exports were up by 32%.
- The value also has come up to Rs.21076.90 this year which was Rs.16401.85 last year and target for 2012-13 is 35,000 tonnes with value Rs.19,250/-.
- Export demand mainly comes from Thailand and Dubai in Kota mandi, exporters send their shipment through Haldia port to Thailand and Dubai via Kandla and Mundra port.
- Neemuch mandi was reported closed due to conflict between farmers and traders.

Coriander Prices: (Rs/Qtl)

Grade	Centre	24.6.13	22.6.13	Change
Badami(New)	Guna (MP)	5500	5600	-100
Eagle(New)		6000	6200	-200
Scooter		7000	7000	Unch
Badami(New)	Neemuch (MP)	Closed	Closed	--
Eagle(New)		Closed	Closed	--
Badami(New)	Ramganj (Raj)	5150-5550	5150-5550	Unch
Eagle(New)		6000-6100	6000-6100	Unch
Scooter		7700	7700	Unch
Badami(New)	Kota (Raj)	5400	5400	Unch
Eagle(New)		6000	5900	+100
Badami(New)	Baran (Raj)	5400-5500	5400-5500	Unch
Eagle(New)		5600-5700	5600-5700	Unch
Badami(New)	Bhawani (Raj)	5200-5500	5200-5500	Unch
Eagle(New)		5700-5800	5700-5800	Unch
Scooter		6500	6500	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	24.6.13	22.6.13	Change
Arrivals(New)	Guna	300	500	-200
Offtake(New)		300	500	-200
Arrivals(New)	Neemuch	Closed	Closed	--
Offtake(New)		Closed	Closed	--
Arrivals(New)	Ramganj	6000	7000	-1000
Off-take		6000	7000	-1000
Arrivals(New)	Kota	5000	3500	+1500
Off-take		5000	3500	+1500
Arrivals(New)	Baran	3000	2000	+1000
Off-take		3000	2000	+1000
Arrivals(New)	Bhawani	500	400	+100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-45	6610	6690	6570	6627
Aug-13	-50	6705	6785	6703	6719
Sep-13	-55	6836	6876	6803	6830

Contract	Volume	Change	OI	Change
July-13	13,840	-4,170	23,820	-650
Aug-13	5,390	-630	12,810	740
Sep-13	560	-130	1,930	250

Spread	July-13	Aug-13	Sep-13
Basis	-1227		
July-13		92	
Aug-13			111

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.6.13	22.6.13	22.6.13	17.6.13
Baran	827	70	897	797
Guna	--	--	--	--
Kota	12683	20	12703	12175
Ramganj	1914	10	1924	1813

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in Kochi Black Pepper market on Monday.
- Due to heavy rainfall arrivals were not coming to the market.
- Black Pepper export decreased by 10,700 tonnes, which is 16,000 tonnes during the period from April – March 2012-13, compared to previous year same period when export were reported at 26,700 tonnes.
- Current period exports were down by 40%. The value also has come down to Rs 67,256.57 this year which was Rs 87,813.45 last year and target for 2012-13 is 20,000 tonnes with value Rs.50,000/-.
- In the international market Indian black pepper June shipment offered at USD 6,000-6,800 per ton C&F New York.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.6.13	22.6.13	Change
Ungarbled	Kochi	36000	35700	+300
Garbled		37500	37200	+300
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	--	--	--	--	--
Aug-13	--	--	--	--	--
Sep-13	--	--	--	--	--
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	24.6.13	22.6.13	Change
Arrivals	Kochi	--	--	--
Off-take		--	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
July-13	--	--	--	--
Aug-13	--	--	--	--
Sep-13	--	--	--	--
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.6.13	22.6.13	22.6.13	17.6.13
Calicut	--	--	--	--
Kochi	6	0	6	6

(Quantity in MT)

Spread	July-13	Aug-13	Sep-13	---
Basis	--	--	--	--
July-13	--	--	--	--
Aug-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady to firm sentiment witnessed in Cumin seed market on Monday.
- Higher arrivals were reported today. Around 65 - 70 percent new crop arrivals traded in the domestic mandi till now and farmers were holding their produce on expectations of higher prices in lean season.
- Cumin seed total production expected during the current period around 40 – 45 lakh bags.
- Cumin seed export increased by 34400 tonnes, which was 79,900 tonnes during the period from April – March 2012-13, compared to April – March 2011 -12, 45,500 tonnes.
- Expectations of rise in domestic demand as well as improved export queries in lean season may support prices.
- In Singapore one per cent Indian cumin seed offered at USD 2,525 per ton FOB Mumbai.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.6.13	22.6.13	Change
Loose	Unjha	12500	12500	Unch
Machine Cut/ Poojari type		14200	14200	Unch
NCDEX Quality		13500- 13600	13500- 13600	Unch
Loose	Jodhpur	13200	12700	+500
Ganesh	Delhi	13800	13800	Unch
Poojari type / Machine Cut	Delhi	15000	15000	Unch

Arrival & Off-take in bags

Parameter	Centre	24.6.13	22.6.13	Change
Arrival	Unjha	16000	10000	+6000
Off-take	Unjha	16000	10000	+6000
Arrivals	Jodhpur	600	500	+100
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=55 kg				

NCDEX- STOCK POSITION

Stocks	Demat 22.6.13	In-Process 22.6.13	Total 22.6.13	FED 17.6.13
Jodhpur	873	141	1014	762
Unjha	7390	48	7438	7447

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-90	13680	13750	13575	13593
Aug-13	-100	14035	14055	13885	13900
Sep-13	-88	14305	14323	14190	14205

Contract	Volume	Change	OI	Change
July-13	7,812	-1,722	14,154	-657
Aug-13	3,525	-822	9,501	171
Sep-13	234	-378	1,575	39

Spread	July-13	Aug-13	Sep-13
Basis	-1092.5		
July-13		307.5	
Aug-13			305

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Weak sentiment featured in Cardamom market on Monday.
- Adequate stocks in the physical market also put pressure on the cardamom prices.
- Small Cardamom decreased by 2,400 tonnes, which was 2,250 tonnes during the period from April – March 2012-13, compared to previous year same period when export were reported at 4,650 tonnes. Current year exports were down by 52%.
- The value also has come down to Rs.18,505.92 this year which was Rs.36,322.28 last year and target for 2012-13 3,000 tonnes with value Rs.22,500/-.
- Cardamom first round picking activity may start end of June. Sources revealed that, new crop was comparatively better than that of the previous season.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		24.6.13	22.6.13	Change
Small	Max price	697.00	752.00	-55.00
	Avg. Price	545.16	551.21	-6.25

Arrival & Off-take in Kg

Parameter	Centre	24.6.13	22.6.13	Change
Arrivals	Santhanpara	13382	33065	-19683
Off-take		11735	30326	-18591

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.6.13	22.6.13	22.6.13	22.6.13
Vandenmedu	30.60	0	30.60	30.60
T.N.(Bodi)	29.10	0	29.10	29.10

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	+7.90	778.00	788.00	767.40	781.40
Aug-13	+3.20	793.00	803.50	785.40	797.00
Sep-13	+4.10	817.90	823.00	805.20	816.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
July-13	5,918	1,303	3,326	-89
Aug-13	2,010	841	1,992	88
Sep-13	228	27	835	6
--	--	--	--	--

Spread	July-13	Aug-13	Sep-13	--
Basis	-236.24			--
July-13		15.6		--
Aug-13			19	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					<i>Date</i>	
					24.6.13	22.6.13
Black Pepper	Belthangadi	Dakshina Kannada			23000	23000
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			31399	--

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					<i>Date</i>	
					24.6.13	22.6.13
Dry Chilies			Byadgi		7200	7200
	Bangalore	Bangalore	Guntur		5200	5200
			Local	Average	--	--
			Mankattu		--	5400
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					<i>Date</i>	
					24.6.13	22.6.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6800	--

-- refers to Not Available

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