

## RED CHILLI

**Fundamentals:**

- Mixed sentiment witnessed in Red Chili Guntur market on Wednesday.
- Higher demand report for Teja, No. 273 and No. 5 variety in the Guntur market.
- Due to adequate stocks in the domestic market mainly pressurize the prices in the spot market.
- Red Chilli sowing started in Andhra Pradesh with slowly. Districts like Visakhapatnam, Kurnool, Chittoor, Nalgonda, Rangareddy, Nizamabad, Medak, Karimnagar etc. Sources revealed that, it will increase in coming days.
- Higher demand for Indian red chilli in overseas market supported the red chilli export.
- Red Chilli export increased by 40,000 tonnes, which was 281,000 tonnes during the period from April – March 2012-13, compared to April – March 2011 -12, 241,000 tonnes. Current period exports were up by 17%.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	26.6.13	25.6.13	Change
<b>NCDEX Quality</b>	<b>Guntur</b>	5800-6000	5500	<b>+500</b>
<b>334</b>		6000-5400	6000	<b>-600</b>
<b>Teja</b>		8000-8600	8500	<b>+100</b>
<b>No. 273</b>		7000-7500	7000	<b>+500</b>
<b>No. 5</b>		7000-7500	7000	<b>+500</b>
<b>Fatki</b>		2200-2800	2800-3000	<b>-200</b>
<b>Byadgi</b>		8000-8500	9000	<b>-500</b>

Grade	Centre	26.6.13	25.6.13	Change
<b>Teja</b>	<b>Delhi</b>	9400-9500	9400-9500	<b>Unch</b>
<b>Pala 12</b>		6800-7000	6800-7000	<b>Unch</b>
<b>334</b>		7500-7600	7500-7600	<b>Unch</b>
<b>Fatki</b>		3000-5500	3000-5500	<b>Unch</b>

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	26.6.13	25.6.13	Change
<b>Arrivals</b>	<b>Guntur</b>	50000	50000	<b>Unch</b>
<b>Off-take</b>		25000	50000	<b>-25000</b>

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	<b>25.6.13</b>	<b>25.6.13</b>	<b>25.6.13</b>	<b>24.6.13</b>
<b>Guntur</b>	12276	0	12276	12516

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-13	-52	5674	5706	5566	5600
Aug-13	-38	5752	5780	5654	5690
Sep-13	12	5880	5880	5792	5822

Contract	Volume	Change	OI	Change
July-13	3,730	-740	12705	-475
Aug-13	2,045	-40	6885	240
Sep-13	245	-5	1405	50

Spread	July-13	Aug-13	Sep-13
Basis	300		
July-13		90	
Aug-13			132

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## TURMERIC

**Fundamentals:**

- Firm sentiment witnessed in Turmeric market on Wednesday.
- Export demand was reported in the domestic market.
- Turmeric export increased by 550 tonnes, which was 80,050 tonnes during the period from April – March 2012-13, compared to April – March 2011 -12, 79,500 tonnes. Current period exports were up by 1%.
- **In Coastal Andhra Zone**, Guntur region turmeric sowing started, around 203 hectares area covered till 26-06-2013 in this region.
- **In Rayalaseema region**, around 273 hectares and **in Telangana** region 5570 hectares area covered till 26-06-2013 in this region.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	26.6.13	25.6.13	Change
Finger	Erode	6400-7000	6400-7000	Unch
Gattah		5700-6000	5600-5900	+100
Sellem		6600-7000	6800-7400	-400
Finger Cold	Nizamabad	5800	5700	+100
Double polish finger		6400	6300	+100
Gattah (unpolished)		5500	5200	+300
Gattah double polished)		6000	5800	+200

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	26.6.13	25.6.13	Change
Arrivals	Erode	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Nizamabad	3000	3000	Unch
Off-take		3000	3000	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	25.6.13	25.6.13	25.6.13	24.6.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	5051	171	5222	4991

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-13	98	5982	6098	5940	6090
Aug-13	102	6070	6200	6030	6182
Sep-13	102	6160	6280	6120	6274

Contract	Volume	Change	OI	Change
July-13	16,555	-1,585	15,410	-1,790
Aug-13	12,730	1,855	16,875	2,485
Sep-13	2,085	660	2,130	-30

Spread	July-13	Aug-13	Sep-13
Basis	-290		
July-13		92	
Aug-13			92

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Mixed sentiment featured in Coriander market on Wednesday.
- Export demand was reported in Guna mandi. Exporters were active in Kumbharaj and Guna mandi, they were export through via Bombay port.
- Neemuch mandi was reported closed due to conflict between farmers and traders.
- Producers were not releasing their produce at lower prices level.
- Coriander export increased by 9000 tonnes, which is 37100 tonnes during the period from April – March 2012-13, compared to previous year same period when export were reported at 28100 tonnes. Current period exports were up by 32%. Target for 2012-13 is 35,000 tonnes with value Rs.19,250/-.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	26.6.13	25.6.13	Change
Badami(New)	Guna (MP)	5500	5200-5300	+200
Eagle(New)		6000	5700-5800	+200
Scooter		7000	6200-6300	+700
Badami(New)	Neemuch (MP)	Closed	Closed	--
Eagle(New)		Closed	Closed	--
Badami(New)	Ramganj (Raj)	5100-5500	5150-5550	-50
Eagle(New)		6000-6000	6000-6100	-100
Scooter		7700	7700	Unch
Badami(New)	Kota (Raj)	5300	5400	-100
Eagle(New)		5900	6000	-100
Badami(New)	Baran (Raj)	5400-5500	5400-5500	Unch
Eagle(New)		5600-5700	5600-5700	Unch
Badami(New)	Bhawani (Raj)	5200-5500	5200-5500	Unch
Eagle(New)		5800-6000	5800-6000	Unch
Scooter		7000	7000	Unch

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	26.6.13	25.6.13	Change
Arrivals(New)	Guna	250	320	-70
Offtake(New)		250	320	-70
Arrivals(New)	Neemuch	Closed	Closed	--
Offtake(New)		Closed	Closed	--
Arrivals(New)	Ramganj	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals(New)	Kota	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals(New)	Baran	2500	3000	-500
Off-take		2500	3000	-500
Arrivals(New)	Bhawani	400	700	-300

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-13	-124	6626	6643	6498	6510
Aug-13	-122	6718	6738	6598	6610
Sep-13	-113	6825	6834	6700	6716

Contract	Volume	Change	OI	Change
July-13	16,420	7,500	21,370	-1,680
Aug-13	5,460	1,710	14,100	620
Sep-13	930	340	2,370	150

Spread	July-13	Aug-13	Sep-13
Basis	-1210		
July-13		100	
Aug-13			106

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	25.6.13	25.6.13	25.6.13	24.6.13
Baran	827	70	897	827
Guna	--	--	--	--
Kota	12792	199	12991	12792
Ramganj	1924	10	1934	1924

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Firm sentiment witnessed in Kochi Black Pepper market on Wednesday.
- No arrivals were reported in the domestic market due to continual rain.
- In Vietnam pepper harvest is completed, but producers were not releasing their produce on expectations of better prices in coming days.
- Black Pepper export decreased by 10,700 tonnes, which is 16,000 tonnes during the period from April – March 2012-13, compared to previous year same period when export were reported at 26,700 tonnes. Current period exports were down by 40%.
- In the international market Indian black pepper June shipment offered at USD 6,700 per ton Europe and USD 6,800 per ton C&F New York

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	26.6.13	25.6.13	Change
Ungarbled	Kochi	36500	36200	+300
Garbled		38000	37700	+300
Unpolished	Delhi	43500	43500	Unch
Number 11.5		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-13	--	--	--	--	--
Aug-13	--	--	--	--	--
Sep-13	--	--	--	--	--
--	--	--	--	--	--

**Arrivals & Off-take in Tonnes**

Parameter	Centre	26.6.13	25.6.13	Change
Arrivals	Kochi	--	--	--
Off-take		--	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
July-13	--	--	--	--
Aug-13	--	--	--	--
Sep-13	--	--	--	--
--	--	--	--	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	25.6.13	25.6.13	25.6.13	24.6.13
Calicut	--	--	--	--
Kochi	6	0	6	6

(Quantity in MT)

Spread	July-13	Aug-13	Sep-13	---
Basis	--	--	--	--
July-13	--	--	--	--
Aug-13	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- Steady to weak sentiment witnessed in Cumin seed market on Wednesday.
- Lower demand was reported in the domestic market.
- Around 65 - 70 percent new crop arrivals traded in the domestic mandi till now and farmers were holding their produce on expectations of higher prices in lean season.
- Cumin seed total production expected during the current period around 40 – 45 lakh bags.
- Cumin seed export increased by 34400 tonnes, which was 79,900 tonnes during the period from April – March 2012-13, compared to April – March 2011 -12, 45,500 tonnes.
- In Singapore one per cent Indian cumin seed offered at USD 2,525 per ton FOB Mumbai.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.6.13	25.6.13	Change
Loose	Unjha	12200-12300	12200-12300	Unch
Machine Cut/ Poojari type		14100	14100	Unch
NCDEX Quality		13500	13500	Unch
Loose	Jodhpur	12500-12700	13000	-300
Ganesh	Delhi	13700	13800	-100
Poojari type / Machine Cut	Delhi	15000	15000	Unch

### Arrival & Off-take in bags

Parameter	Centre	26.6.13	25.6.13	Change
Arrival	Unjha	14000	16000	-2000
Off-take	Unjha	14000	16000	-2000
Arrivals	Jodhpur	600-700	700	Unch
Off-take	Jodhpur	--	--	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=55 kg

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.6.13	25.6.13	25.6.13	24.6.13
Jodhpur	1025	54	1079	1007
Unjha	7417	48	7465	7426

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-263	13653	13695	13350	13390
Aug-13	-268	13958	14005	13685	13700
Sep-13	-280	14275	14290	13975	13980

Contract	Volume	Change	OI	Change
July-13	8,880	2,184	13,005	-717
Aug-13	5,343	1,563	10,125	60
Sep-13	552	117	1,866	120

Spread	July-13	Aug-13	Sep-13
Basis	-1140		
July-13		310	
Aug-13			280

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

### CARDAMOM

#### Fundamentals:

- Mixed sentiment featured in Cardamom market on Wednesday.
- Lower demand was reported was reported in the domestic market, due to higher stocks.
- Sources revealed that, around 5 - 10 tonnes of arrivals bought by the exporters.
- Small Cardamom decreased by 2,400 tonnes, which was 2,250 tonnes during the period from April – March 2012-13, compared to previous year same period when export were reported at 4,650 tonnes. Current year exports were down by 52%.
- Total arrivals and sales during the current season from Aug 1, 2012 to June 23 were at 14,818 tonnes and 14,193 tonnes respectively. Total arrivals and sales during the corresponding period last year were at 19,227 tonnes and 18,478 tonnes respectively.

#### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		26.6.13	25.6.13	Change
Small	Max price	899.00	884.00	+15.00
	Avg. Price	551.68	587.82	-36.14

#### Arrival & Off-take in Kg

Parameter	Centre	26.6.13	25.6.13	Change
Arrivals	Kumily	46883	46597	+286
Off-take		46883	45409	+1474

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.6.13	25.6.13	25.6.13	24.6.13
Vandenmedu	31.20	0	31.20	31.20
T.N.(Bodi)	29.10	0	29.10	29.10

(Quantity in MT)

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-7.40	745.40	757.50	733.50	745.20
Aug-13	-2.40	763.30	778.00	752.50	766.50
Sep-13	-5.30	784.50	795.50	771.50	780.80
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Contract	Volume	Change	OI	Change
July-13	6,764	1,218	3,094	-306
Aug-13	2,285	608	2,084	-47
Sep-13	407	79	870	-3
--	--	--	--	--

Spread	July-13	Aug-13	Sep-13	--
Basis	-193.52			--
July-13		21.3		--
Aug-13			14.3	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					<i>Date</i>	
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	<b>26.6.13</b>	<b>25.6.13</b>
	Gonikoppal	Kodagu			22000	22000
	Karkala	Udupi			--	35000
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					<i>Date</i>	
<b>Dry Chilies</b>	Bangalore	Bangalore	Byadgi	Average	<b>26.6.13</b>	<b>25.6.13</b>
			Guntur		--	7200
			Local		--	5200
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	5400
	Mangalore	Dakshina Kannada	Other		--	--

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					<i>Date</i>	
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	<b>26.6.13</b>	<b>25.6.13</b>
	Bangalore	Bangalore	Turmeric	Average	--	--
			Stick		6800	--

-- refers to Not Available

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