

RED CHILLI**Fundamentals:**

- Steady sentiment witnessed in Red Chili Guntur market on Thursday.
- Red Chilli sowing started in Andhra Pradesh with slow pace. Till 26-06-2013, 0.01 Lakh hectares area sown. Districts like Visakhapatnam, Kurnool, Chittoor, Nalgonda, Rangareddy, Nizamabad, Medak, Karimnagar etc. Sources revealed that, it will increase in coming days.
- Due to adequate stocks in the domestic market mainly pressurize the prices in the spot market.
- Red Chilli export increased by 40,000 tonnes, which was 281,000 tonnes during the period from April – March 2012-13, compared to April – March 2011 -12, 241,000 tonnes. Current period exports were up by 17%.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.6.13	26.6.13	Change
NCDEX Quality	Guntur	5800-6000	5800-6000	Unch
334		6000-6400	6000-6400	Unch
Teja		8000-8600	8000-8600	Unch
No. 273		7000-7500	7000-7500	Unch
No. 5		7000-7500	7000-7500	Unch
Fatki		2200-2800	2200-2800	Unch
Byadgi		8000-8500	8000-8500	Unch

Grade	Centre	27.6.13	26.6.13	Change
Teja	Delhi	9400-9500	9400-9500	Unch
Pala 12		6800-7000	6800-7000	Unch
334		7500-7600	7500-7600	Unch
Fatki		3000-5500	3000-5500	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	27.6.13	26.6.13	Change
Arrivals	Guntur	50000	50000	Unch
Off-take		30000	25000	+5000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.6.13	26.6.13	26.6.13	24.6.13
Guntur	11877	0	11877	12516

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-174	5600	5614	5414	5450
Aug-13	-142	5690	5692	5524	5570
Sep-13	-136	5800	5800	5670	5700

Contract	Volume	Change	OI	Change
July-13	5,675	1,945	11390	-1315
Aug-13	3,475	1,430	7720	835
Sep-13	480	235	1370	-35

Spread	July-13	Aug-13	Sep-13
Basis	450		
July-13		120	
Aug-13			130

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Thursday.
- Export demand was reported in the domestic market.
- Turmeric has been sown in 0.06 lakh hectares in A.P as on 26th June 2013. Turmeric sowing progressing week on week.
- In Coastal Andhra Zone, Guntur region turmeric sowing started, around 203 hectares area covered till 26-06-2013 in this region. In Rayalaseema region, around 273 hectares and in Telangana region 5570 hectares area covered till 26-06-2013 in this region.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.6.13	26.6.13	Change
Finger	Erode	7200	6400-7000	+200
Gattah		6200	5700-6000	+200
Sellem		7200	6600-7000	+200
Finger Cold	Nizamabad	5400-5500	5800	-300
Double polish finger		6300	6400	-100
Gattah (unpolished)		5300	5500	-200
Gattah double polished)		6000	6000	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	27.6.13	26.6.13	Change
Arrivals	Erode	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Nizamabad	4000	3000	+1000
Off-take		4000	3000	+1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.6.13	26.6.13	26.6.13	24.6.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	5071	199	5270	4991

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-20	6094	6122	6030	6048
Aug-13	-14	6218	6224	6126	6152
Sep-13	10	6280	6310	6224	6256

Contract	Volume	Change	OI	Change
July-13	9,205	-7,350	15,235	-175
Aug-13	7,355	-5,375	17,595	720
Sep-13	1,240	-845	2,240	110

Spread	July-13	Aug-13	Sep-13
Basis	-598		
July-13		104	
Aug-13			104

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment featured in Coriander market on Thursday.
- Lower arrivals were reported. Producers were not releasing their produce at lower prices level.
- Buyers were unresponsive in the domestic market.
- Neemuch mandi was reported closed due to conflict between farmers and traders.
- Coriander export increased by 9000 tonnes, which is 37100 tonnes during the period from April – March 2012-13, compared to previous year same period when export were reported at 28100 tonnes. Current period exports were up by 32%. Target for 2012-13 is 35,000 tonnes with value Rs.19,250/-.

Coriander Prices: (Rs/Qtl)

Grade	Centre	27.6.13	26.6.13	Change
Badami(New)	Guna (MP)	5400	5500	-100
Eagle(New)		6000	6000	Unch
Scooter		6800	7000	-200
Badami(New)	Neemuch (MP)	Closed	Closed	--
Eagle(New)		Closed	Closed	--
Badami(New)	Ramganj (Raj)	5100-5500	5100-5500	Unch
Eagle(New)		6000	6000	Unch
Scooter		7700	7700	Unch
Badami(New)	Kota (Raj)	5300	5300	Unch
Eagle(New)		5900	5900	Unch
Badami(New)	Baran (Raj)	5400-5500	5400-5500	Unch
Eagle(New)		5600-5700	5600-5700	Unch
Badami(New)	Bhawani (Raj)	5200-5500	5200-5500	Unch
Eagle(New)		5800-6000	5800-6000	Unch
Scooter		7000	7000	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	27.6.13	26.6.13	Change
Arrivals(New)	Guna	1500	250	+1250
Offtake(New)		1500	250	+1250
Arrivals(New)	Neemuch	Closed	Closed	--
Offtake(New)		Closed	Closed	--
Arrivals(New)	Ramganj	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals(New)	Kota	2000	3000	-1000
Off-take		2000	3000	-1000
Arrivals(New)	Baran	400	2500	-2100
Off-take		400	2500	-2100
Arrivals(New)	Bhawani	50	400	-350

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-36	6524	6558	6476	6480
Aug-13	-39	6622	6670	6572	6573
Sep-13	-39	6730	6751	6680	6680

Contract	Volume	Change	OI	Change
July-13	9,800	-6,620	21,300	-70
Aug-13	6,180	720	14,810	710
Sep-13	610	-320	2,530	160

Spread	July-13	Aug-13	Sep-13
Basis	-1180		
July-13		93	
Aug-13			107

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.6.13	26.6.13	26.6.13	24.6.13
Baran	877	30	907	827
Guna	--	--	--	--
Kota	12971	89	13060	12792
Ramganj	1934	0	1934	1924

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in Kochi Black Pepper market on Thursday.
- No arrivals were reported in the domestic market due to continual rain. Planters were worried about plant damage (Flowering) due to heavy continuing rain.
- Stockists were the major buyers in the domestic mandi. Buyers from Rajasthan, Madhya Pradesh, Maharashtra, Delhi, Bihar and Jharkhand were the major buyers in Karnataka.
- In Vietnam pepper harvest is completed, but producers were not releasing their produce on expectations of better prices in coming days.
- In the international market Indian black pepper June shipment offered at USD 6,750 per ton Europe and USD 6,900 per ton C&F New York.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.6.13	26.6.13	Change
Ungarbled	Kochi	37500	36500	+1000
Garbled		39000	38000	+1000
Unpolished	Delhi	43500	43500	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	--	--	--	--	--
Aug-13	--	--	--	--	--
Sep-13	--	--	--	--	--
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	27.6.13	26.6.13	Change
Arrivals	Kochi	6	--	--
Off-take		5	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
July-13	--	--	--	--
Aug-13	--	--	--	--
Sep-13	--	--	--	--
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.6.13	26.6.13	26.6.13	24.6.13
Calicut	--	--	--	--
Kochi	6	0	6	6

(Quantity in MT)

Spread	July-13	Aug-13	Sep-13	---
Basis	--	--	--	--
July-13	--	--	--	--
Aug-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in Cumin seed market on Thursday.
- Lower demand was reported in the domestic market.
- In Gujarat region, 8 - 10 lakh bags stocks were reported during the period.
- Around 65 - 70 percent new crop arrivals traded in the domestic mandi till now and farmers were holding their produce on expectations of higher prices in lean season.
- Cumin seed total production expected during the current period around 40 – 45 lakh bags.
- In Singapore one per cent Indian cumin seed offered at USD 2,550 per ton FOB Mumbai.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.6.13	26.6.13	Change
Loose	Unjha	12100-12200	12200-12300	-100
Machine Cut/ Poojari type		14000	14100	-100
NCDEX Quality		13400	13500	-100
Loose	Jodhpur	12300-12500	12500-12700	-200
Ganesh	Delhi	13600	13700	-100
Poojari type / Machine Cut	Delhi	14900	15000	-100

Arrival & Off-take in bags

Parameter	Centre	27.6.13	26.6.13	Change
Arrival	Unjha	14000	14000	Unch
Off-take	Unjha	19000	14000	+5000
Arrivals	Jodhpur	500	600-700	-200
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=55 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.6.13	26.6.13	26.6.13	24.6.13
Jodhpur	1037	42	1079	1007
Unjha	7390	87	7477	7426

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	8	13400	13520	13373	13410
Aug-13	10	13695	13830	13695	13725
Sep-13	-93	14013	14113	14000	14020

Contract	Volume	Change	OI	Change
July-13	4,464	-4,416	12,570	-435
Aug-13	2,826	-2,517	10,521	396
Sep-13	450	-102	1,914	48

Spread	July-13	Aug-13	Sep-13
Basis	-1260		
July-13		315	
Aug-13			295

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Lower demand was reported was reported in the domestic market, due to higher stocks.
- Sources revealed that, around 5 - 10 tonnes of arrivals bought by the exporters.
- Large Cardamom export increased by 165 tonnes, which was 1100 tonnes during the period from April – March 2012-13, compared to previous year same period when export were reported at 935 tonnes. Current year exports were up by 18%.
- Total arrivals and sales during the current season from Aug 1, 2012 to June 23 were at 14,818 tonnes and 14,193 tonnes respectively. Total arrivals and sales during the corresponding period last year were at 19,227 tonnes and 18,478 tonnes respectively.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		27.6.13	26.6.13	Change
Small	Max price	--	899.00	--
	Avg. Price	--	551.68	--

Arrival & Off-take in Kg

Parameter	Centre	27.6.13	26.6.13	Change
Arrivals	Kumily	--	46883	--
Off-take		--	46883	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.6.13	26.6.13	26.6.13	26.6.13
Vandenmedu	31.20	0	31.20	31.20
T.N.(Bodi)	29.10	0	29.10	29.10

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	+29.60	742.20	771.00	742.20	771.00
Aug-13	+25.10	761.30	788.20	761.00	785.80
Sep-13	+22.00	784.90	803.00	784.50	801.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
July-13	5,468	-1,296	2,827	-267
Aug-13	2,309	24	2,166	82
Sep-13	293	-114	871	1
--	--	--	--	--

Spread	July-13	Aug-13	Sep-13	--
Basis				--
July-13				--
Aug-13				--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.6.13	26.6.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	22000	22000
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			34099	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.6.13	26.6.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7200	--
			Guntur		5200	--
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.6.13	26.6.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6000	--
	Bangalore	Bangalore	Turmeric Stick	Average	6800	6800

-- refers to Not Available

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