

RED CHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chili Guntur market on Friday.
- Due to adequate stocks in the domestic market mainly pressurize the prices in the spot market.
- Export demand may increase in July – Aug month.
- Red Chilli sowing started in Madhya Pradesh region.
- Red Chilli sowing started in Andhra Pradesh with slow pace. Till 26-06-2013, 0.01 Lakh hectares area sown. Districts like Visakhapatnam, Kurnool, Chittoor, Nalgonda, Rangareddy, Nizamabad, Medak, Karimnagar etc. Sources revealed that, it will increase in coming days.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.6.13	27.6.13	Change
NCDEX Quality	Guntur	5600-5700	5800-6000	-300
334		6000-6300	6000-6400	-100
Teja		8500-8800	8000-8600	+200
No. 273		7300-7700	7000-7500	+200
No. 5		7000-7400	7000-7500	-100
Fatki		2200-2800	2200-2800	Unch
Byadgi		8500-9000	8000-8500	+500

Grade	Centre	28.6.13	27.6.13	Change
Teja	Delhi	9400-9500	9400-9500	Unch
Pala 12		6800-7000	6800-7000	Unch
334		7500-7600	7500-7600	Unch
Fatki		3000-5500	3000-5500	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	28.6.13	27.6.13	Change
Arrivals	Guntur	30000	50000	-20000
Off-take		15000	30000	-15000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.6.13	27.6.13	27.6.13	24.6.13
Guntur	11593	0	11593	12516

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-50	5450	5460	5348	5398
Aug-13	-38	5546	5574	5470	5524
Sep-13	-42	5672	5700	5612	5650

Contract	Volume	Change	OI	Change
July-13	3,715	-15	10760	-1945
Aug-13	2,660	615	7970	1085
Sep-13	370	125	1480	75

Spread	July-13	Aug-13	Sep-13
Basis	252		
July-13		126	
Aug-13			126

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Friday.
- Export demand was reported in the domestic market.
- Turmeric has been sown in 0.06 lakh hectares in A.P as on 26th June 2013. Turmeric sowing progressing week on week.
- In Coastal Andhra Zone, Guntur region turmeric sowing started, around 203 hectares area covered till 26-06-2013 in this region. In Rayalaseema region, around 273 hectares and in Telangana region 5570 hectares area covered till 26-06-2013 in this region.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.6.13	27.6.13	Change
Finger	Erode	7200	7200	Unch
Gattah		6200	6200	Unch
Sellem		7200	7200	Unch
Finger Cold	Nizamabad	5800	5400-5500	+300
Double polish finger		6400	6300	+100
Gattah (unpolished)		5400	5300	+100
Gattah double polished)		6000	6000	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	28.6.13	27.6.13	Change
Arrivals	Erode	3000	4000	-1000
Off-take		3000	4000	-1000
Arrivals	Nizamabad	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.6.13	27.6.13	27.6.13	24.6.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	5229	40	5269	4991

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-242	6058	6078	5808	5808
Aug-13	-244	6134	6178	5902	5902
Sep-13	-248	6228	6280	5992	5992

Contract	Volume	Change	OI	Change
July-13	11,415	-5,140	14,060	-1,350
Aug-13	9,110	-3,620	16,910	35
Sep-13	2,200	115	2,940	810

Spread	July-13	Aug-13	Sep-13
Basis	-8		
July-13		94	
Aug-13			90

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mixed sentiment featured in Coriander market on Friday.
- In Coriander Ramganj mandi, higher demand was reported for Scooter variety due to active exporters.
- Buyers were unresponsive in the domestic market.
- Coriander export increased by 9000 tonnes, which is 37100 tonnes during the period from April – March 2012-13, compared to previous year same period when export were reported at 28100 tonnes. Current period exports were up by 32%. Target for 2012-13 is 35,000 tonnes with value Rs.19,250/-.

Coriander Prices: (Rs/Qtl)

Grade	Centre	28.6.13	27.6.13	Change
Badami(New)	Guna (MP)	5400	5400	Unch
Eagle(New)		6000	6000	Unch
Scooter		6800	6800	Unch
Badami(New)	Neemuch (MP)	6000	Closed	--
Eagle(New)		5500-5700	Closed	--
Badami(New)	Ramganj (Raj)	5100-5700	5100-5500	+200
Eagle(New)		6000-6100	6000	+100
Scooter		7700	7700	Unch
Badami(New)	Kota (Raj)	5200	5300	-100
Eagle(New)		5800	5900	-100
Badami(New)	Baran (Raj)	5400	5400-5500	-100
Eagle(New)		5600	5600-5700	-100
Badami(New)	Bhawani (Raj)	5200-5400	5200-5500	-100
Eagle(New)		5800-6000	5800-6000	Unch
Scooter		6500	7000	-500

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	28.6.13	27.6.13	Change
Arrivals(New)	Guna	2500	1500	+1000
Offtake(New)		2500	1500	+1000
Arrivals(New)	Neemuch	400	Closed	--
Offtake(New)		400	Closed	--
Arrivals(New)	Ramganj	4500	4000	+500
Off-take		4500	4000	+500
Arrivals(New)	Kota	3000	2000	+1000
Off-take		3000	2000	+1000
Arrivals(New)	Baran	2500	400	+2100
Off-take		2500	400	+2100
Arrivals(New)	Bhawani	300	50	+250

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-17	6481	6525	6430	6478
Aug-13	-23	6573	6615	6523	6565
Sep-13	-39	6718	6718	6628	6670

Contract	Volume	Change	OI	Change
July-13	11,960	-4,460	19,580	-1,790
Aug-13	7,200	1,740	15,290	1,190
Sep-13	1,420	490	3,080	710

Spread	July-13	Aug-13	Sep-13
Basis	-1278		
July-13		87	
Aug-13			105

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.6.13	27.6.13	27.6.13	24.6.13
Baran	897	10	907	827
Guna	--	--	--	--
Kota	12991	138	13129	12792
Ramganj	1934	0	1934	1924

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in Kochi Black Pepper market on Friday.
- Pepper prices on futures and spot market continued to rule hot on good demand amidst tight availability. In the domestic market due to continual rain. Planters were worried about plant damage (Flowering) due to heavy continuing rain.
- Stockists were the major buyers in the domestic mandi. Buyers from Rajasthan, Madhya Pradesh, Maharashtra, Delhi, Bihar and Jharkhand were the major buyers in Karnataka.
- In Vietnam pepper harvest is completed, but producers were not releasing their produce on expectations of better prices in coming days.
- In the international market Indian black pepper June shipment offered at USD 6,900 per ton Europe and USD 7,500 per ton C&F New York.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.6.13	27.6.13	Change
Ungarbled	Kochi	38500	37500	+1000
Garbled		40000	39000	+1000
Unpolished	Delhi	46000	43500	+2500
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	--	--	--	--	--
Aug-13	--	--	--	--	--
Sep-13	--	--	--	--	--
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	28.6.13	27.6.13	Change
Arrivals	Kochi	8	6	+2
Off-take		8	5	+3
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
July-13	--	--	--	--
Aug-13	--	--	--	--
Sep-13	--	--	--	--
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.6.13	27.6.13	27.6.13	24.6.13
Calicut	--	--	--	--
Kochi	6	0	6	6

(Quantity in MT)

Spread	July-13	Aug-13	Sep-13	---
Basis	--	--	--	--
July-13	--	--	--	--
Aug-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady to weak sentiment witnessed in Cumin seed market on Friday.
- In Unjha mandi buyers were unresponsive at higher prices level.
- Lower demand was reported in the domestic market.
- Cumin seed total production expected during the current period around 40 – 45 lakh bags.
- In Gujarat region, 8 - 10 lakh bags stocks were reported during the period.
- Around 65 - 70 percent new crop arrivals traded in the domestic mandi till now and farmers were holding their produce on expectations of higher prices in lean season.
- In Singapore one per cent Indian cumin seed offered at USD 2,550 per ton FOB Mumbai.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.6.13	27.6.13	Change
Loose	Unjha	12100-12200	12100-12200	Unch
Machine Cut/ Poojari type		14000	14000	Unch
NCDEX Quality		13400	13400	Unch
Loose	Jodhpur	12450	12300-12500	-50
Ganesh	Delhi	13500	13600	-100
Poojari type / Machine Cut	Delhi	14800	14900	-100

Arrival & Off-take in bags

Parameter	Centre	28.6.13	27.6.13	Change
Arrival	Unjha	14000	14000	Unch
Off-take	Unjha	19000	19000	Unch
Arrivals	Jodhpur	400	500	-100
Off-take	Jodhpur	--	--	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=55 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.6.13	27.6.13	27.6.13	24.6.13
Jodhpur	1073	33	1106	1007
Unjha	7390	189	7579	7426

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-160	13400	13475	13200	13260
Aug-13	-158	13700	13800	13515	13578
Sep-13	-163	14078	14080	13813	13895.00

Contract	Volume	Change	OI	Change
July-13	7,467	-1,413	11,862	-1,143
Aug-13	5,436	93	11,403	1,278
Sep-13	486	-66	2,058	192

Spread	July-13	Aug-13	Sep-13
Basis	-1110		
July-13		317.5	
Aug-13			317.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Friday.
- Exporters were active in the domestic market. Exporters bought good volume of capsules for the Ramzan which is to begin on August 9.
- Lower demand was reported was reported in the domestic market, due to higher stocks.
- Large Cardamom export increased by 165 tonnes, which was 1100 tonnes during the period from April – March 2012-13, compared to previous year same period when export were reported at 935 tonnes. Current year exports were up by 18%.
- Total arrivals and sales during the current season from Aug 1, 2012 to June 23 were at 14,818 tonnes and 14,193 tonnes respectively. Total arrivals and sales during the corresponding period last year were at 19,227 tonnes and 18,478 tonnes respectively.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		28.6.13	27.6.13	Change
Small	Max price	884.00	804.00	+80.00
	Avg. Price	567.43	568.01	-0.58

Arrival & Off-take in Kg

Parameter	Centre	28.6.13	27.6.13	Change
Arrivals	Vandanmettu	47786	40926	+6860
Off-take		47147	40025	+7122

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.6.13	27.6.13	27.6.13	27.6.13
Vandenmedu	31.20	0	31.20	31.20
T.N.(Bodi)	29.10	0	29.10	29.10

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-8.50	775.10	775.10	746.50	761.00
Aug-13	-6.10	789.80	790.00	762.20	778.20
Sep-13	-8.60	800.00	800.00	780.00	792.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
July-13	6,930	166	2,524	-570
Aug-13	2,027	-258	2,176	92
Sep-13	206	-201	870	0
--	--	--	--	--

Spread	July-13	Aug-13	Sep-13	--
Basis	-193.57			--
July-13		17.2		--
Aug-13			13.8	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	28.6.13 22000	27.6.13 22000
	Gonikoppal	Kodagu			30000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	34099

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	28.6.13 7200	27.6.13 7200
			Guntur		5200	5200
			Local		--	--
			Mankattu		5400	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	28.6.13 --	27.6.13 6000
	Bangalore	Bangalore	Turmeric Stick	Average	--	6800

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.