

## RED CHILLI

**Fundamentals:**

- Mixed sentiment witnessed in Red Chili Guntur market on Monday.
- Lower export demand was reported during the week period.
- Red Chilli sowing started in Andhra Pradesh with slowly. Districts like Visakhapatnam, Kurnool, Chittoor, Nalgonda, Rangareddy, Nizamabad, Medak, Karimnagar etc. Sources revealed that, it will increase in coming days.
- In Madhya Pradesh region, Red Chilli sowing started with slow pace. Sowing area may increase during the current sowing period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/1/2013	6/29/2013	Change
NCDEX Quality	Guntur	5400-5500	Closed	-
LCA 334		6000-6300	Closed	-
Teja		8600	Closed	-
No. 273		7400-7500	Closed	-
No. 5		7200-7400	Closed	-
Fatki		2800	Closed	-
Byadgi		8600-9000	Closed	-
Teja		Delhi	9500	9500
Pala 12	7000		7000	Unch
LCA 334	7500		7600	-100
Fatki	5500		4500	1000
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	7/1/2013	6/29/2013	Change
Arrivals	Guntur	40000	Closed	-
Off-take		40000	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-13	46	5374	5510	5370	5460
Aug-13	60	5510	5648	5494	5600
Sep-13	56	5694	5768	5650	5746

Contract	Volume	Change	OI	Change
July-13	3,240	925	9800	-725
Aug-13	3,040	1,245	8535	280
Sep-13	345	85	1505	20

Spread	July-13	Aug-13	Sep-13
Basis	-10		
July-13		140	
Aug-13			146

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29.6.13	29.6.13	29.6.13	24.6.13
Guntur	11224	0	11224	12516

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Turmeric in Nizamabad market lower prices reported on Monday. However, in Erode mandi higher demand reported for Gattah and Sellem variety.
- Most buyers are the local traders and stockists, local traders buying to fulfill their committed orders.
- Turmeric has been sown in 0.06 lakh hectares in A.P as on 26<sup>th</sup> June 2013. Turmeric sowing progressing week on week.
- Bad weather condition in North Indian region no upcountry demand was reported. Turmeric farmers were waiting for lean season higher prices to releasing their stocks.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/1/2013	6/29/2013	Change
Finger Cold	Nizamabad	5700	Closed	-
Double polish finger		6300	Closed	-
Gattah (unpolished)		5200	Closed	-
Gattah (double polished)		6000	Closed	-
Finger	Erode	7100	Closed	-
Gattah		6400	Closed	-
Sellem		7500	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	7/1/2013	6/29/2013	Change
Arrivals	Nizamabad	3000	Closed	-
Off-take		3000	Closed	-
Arrivals	Erode	4000	Closed	-
Off-take		4000	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-13	232	5874	6082	5842	6080
Aug-13	238	5960	6184	5946	6184
Sep-13	242	6074	6280	6050	6280

Contract	Volume	Change	OI	Change
July-13	15,145	3,120	13,010	-100
Aug-13	13,075	3,145	21,085	3,225
Sep-13	1,560	415	3,385	490

Spread	July-13	Aug-13	Sep-13
Basis	-380		
July-13		104	
Aug-13			96

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 29.6.13	In-Process 29.6.13	Total 29.6.13	FED 24.6.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	5329	140	5469	4991

(Quantity in MT)

**BLACK PEPPER****Fundamentals:**

- Steady to weak sentiment witnessed in Kochi Black Pepper market on Monday.
- Restricted arrivals were reported in the domestic market.
- In the international market Indian black pepper June shipment offered at USD 7,050 per ton Europe and USD 7,200 per ton C&F New York.
- Vietnam is exported an estimated 85,000 tonnes in January-June this year. However, the Vietnamese planters may not interest to sell at lower rates.
- Indonesia new crop is expected to come to the market by mid-July. Next crop of Brazil is expected to come to the market by late September-early Oct.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/1/2013	6/29/2013	Change
Ungarbled	Kochi	39500	39500	Unch
Garbled		41000	41000	Unch
Unpolished	Delhi	45000	46000	-1000
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	7/1/2013	6/29/2013	Change
Arrivals	Kochi	5	--	--
Off-take		5	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-13	--	--	--	--	--
Aug-13	--	--	--	--	--
Sep-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-13	--	--	--	--
Aug-13	--	--	--	--
Sep-13	--	--	--	--
--	--	--	--	--

Spread	July-13	Aug-13	Sep-13	---
Basis	--	--	--	--
July-13	--	--	--	--
Aug-13	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29.6.13	29.6.13	29.6.13	24.6.13
Calicut	--	--	--	--
Kochi	6	0	6	6

(Quantity in MT)

### CUMIN SEED

**Fundamentals:**

- Steady to weak sentiment witnessed in Cumin seed market on Monday.
- Nominal demand was reported in the domestic market.
- Around 70 percent new crop arrivals traded in the domestic mandi till now. Cumin seed total production expected during the current period around 40 – 45 lakh bags.
- In Singapore one per cent Indian cumin seed offered at USD 2,600 per ton FOB Mumbai.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/1/2013	6/29/2013	Change
Loose	Unjha	12400	12400	Unch
NCDEX Quality		13500	13500	Unch
Poojari type /Machine Cut		14000	14000	Unch
Loose	Jodhpur	12100	12200	-100
Ganesh	Delhi	13500	13600	-100
Poojari type / Machine Cut		14800	14800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	7/1/2013	6/29/2013	Change
Arrival	Unjha	14000	10000	+4000
Off-take		14000	13000	+1000
Arrivals	Jodhpur	400	300	+100
Off-take		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-13	160	13250	13380	13203	13350
Aug-13	193	13508	13715	13508	13690
Sep-13	168	13838	14000	13838	13980

Spread	July-13	Aug-13	Sep-13
Basis	-950		
July-13		340	
Aug-13			290

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
July-13	5,166	612	10,122	-1,128
Aug-13	4,686	1,197	12,831	750
Sep-13	366	75	2,157	48

Stocks	Demat	In-Process	Total	FED
	29.6.13	29.6.13	29.6.13	24.6.13
Jodhpur	1106	36	1142	1007
Unjha	7421	399	7820	7426

(Quantity in MT)

## CARDAMOM

### Fundamentals:

- Firm sentiment featured in Cardamom market on Monday.
- Lower arrivals were reported, due to continual rain picking activity not done in full swing.
- Sources revealed that, around 5 - 10 tonnes of arrivals bought by the exporters.
- Lower demand was reported at higher prices level in the domestic market, due to higher stocks. Exporters bought good volume of cardamom earlier at lower prices.
- Total arrivals and sales during the current season from Aug 1, 2012 to June 23 were at 14,818 tonnes and 14,193 tonnes respectively. Total arrivals and sales during the corresponding period last year were at 19,227 tonnes and 18,478 tonnes respectively.

Cardamom Prices at: (Rs/Kg)				
Auction Price		7/1/2013	6/29/2013	Change
Santhanpara	Max price	762.00	700.00	+62.00
	Avg. Price	553.78	557.06	-3.28
Arrival & Off-take in Kg				
Parameter	Centre	7/1/2013	6/29/2013	Change
Arrivals	Kochi	20442	26226	-5784
Off-take		17530	24812	-7282

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-30.50	766.70	767.00	732.40	732.40
Aug-13	-12.60	786.70	786.80	767.20	771.70
Sep-13	-4.20	797.00	797.00	782.00	789.80
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Contract	Volume	Change	OI	Change
July-13	5,029	2,027	1,710	-771
Aug-13	4,091	2,900	2,896	530
Sep-13	320	219	918	48

Spread	July-13	Aug-13	Sep-13	--
Basis	-178.62			--
July-13		39.3		--
Aug-13			18.1	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.6.13	29.6.13	29.6.13	29.6.13
Vandenmedu	23.60	0	23.60	23.60
T.N.(Bodi)	29.10	0	29.10	29.10

### CORIANDER SEED

**Fundamentals:**

- Mostly firm sentiment featured in Coriander market on Monday.
- Till now 80% of arrivals already traded. In Ramganj mandi higher quality material coming from other producing regions. Higher demand was reported for Scooter variety due to active exporters during the period.
- Higher stocks were reported in Ramganj mandi.
- Coriander export increased by 9000 tonnes, which is 37100 tonnes during the period from April – March 2012-13, compared to previous year same period when export were reported at 28100 tonnes. Current period exports were up by 32%.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	7/1/2013	6/29/2013	Change
Badami(New)	Guna (MP)	5400	5500	-100
Eagle(New)		6000	6000	Unch
Scooter		7000	6800	+200
Badami(New)	Neemuch (MP)	5200	5700	-500
Eagle(New)		5500	6000	-500
Eagle(New)	Kota (Raj)	6000	5900	+100
Badami(New)		5400	5300	+100
Eagle(New)	Ramganj (Raj)	6000	6000	Unch
Badami(New)		5500	5500	Unch
Scooter		7700	7700	Unch
Eagle(New)	Baran (Raj)	5800	5700	+100
Badami(New)		5500	5400	+100
Eagle(New)	Bhawani (Raj)	6200	5900	+300
Badami(New)		5700	5300	+400
Scooter		7200	6800	+400
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	7/1/2013	6/29/2013	Change
Arrivals(New)	Guna	3000	2000	+1000
Offtake(New)		3000	2000	+1000
Arrivals(New)	Neemuch	1000	500	+500
Offtake(New)		1000	500	+500
Arrivals(New)	Kota	3500	3000	+500
Off-take		3500	3000	+500
Arrivals(New)	Ramganj	5000	4500	+500
Off-take		5000	4500	+500
Arrivals(New)	Baran	1500	2000	-500
Off-take		1500	2000	-500
Arrivals(New)	Bhawani	900	700	+200

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-13	87	6525	6644	6525	6624
Aug-13	93	6626	6732	6626	6711
Sep-13	97	6729	6828	6729	6810

Contract	Volume	Change	OI	Change
July-13	11,210	1,430	17,140	-1,300
Aug-13	8,660	4,620	16,520	1,000
Sep-13	980	740	3,320	260

Spread	July-13	Aug-13	Sep-13
Basis	-1224		
July-13		87	
Aug-13			99

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	<b>29.6.13</b>	<b>29.6.13</b>	<b>29.6.13</b>	<b>24.6.13</b>
Baran	897	50	947	827
Guna	--	--	--	--
Kota	13089	70	13159	12792
Ramganj	2024	100	2124	1924

(Quantity in MT)

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.7.13	29.6.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	30200	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.7.13	29.6.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	7500	7200
			Guntur		6000	5200
			Local		--	--
			Mankattu		6200	5400
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.7.13	29.6.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6800	6800

-- refers to Not Available

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