

**RED CHILLI****Fundamentals:**

- Mixed sentiment witnessed in Red Chili Guntur market on Tuesday.
- Higher demand for Teja variety reported in Guntur mandi.
- Bangladesh and Malaysia was the major buyer during the period.
- In Madhya Pradesh region, Red Chillli sowing started with slow pace. Sowing area may increase during the current sowing period.
- In Madhya Pradesh region, Transplanting activity hamper due to continuing heavy rainfall in growing areas like Nimar, Khargone etc. Overall till now favourable weather condition reported actual picture will come after one month.

Red Chillli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2.7.2013	1.7.2013	Change
NCDEX Quality	Guntur	5500-5600	5400-5500	+100
LCA 334		6300-6400	6000-6300	+100
Teja		8500	8600	-100
No. 273		7000	7400-7500	-500
No. 5		7000	7200-7400	-400
Fatki		2800-3000	2200-2800	+200
Byadgi		8900-9200	8600-9000	+200
Teja		Delhi	9400-9500	9500
Pala 12	6800-7000		7000	Unch
LCA 334	7400-7500		7500	Unch
Fatki	3000-5500		5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	2.7.2013	1.7.2013	Change
Arrivals	Guntur	50000	40000	+10000
Off-take		50000	40000	+10000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-13	-128	5474	5510	5310	5354
Aug-13	-124	5596	5646	5468	5494
Sep-13	-102	5752	5770	5628	5654

Contract	Volume	Change	OI	Change
July-13	3,430	190	9005	-795
Aug-13	4,195	1,155	9305	770
Sep-13	380	35	1530	25

Spread	July-13	Aug-13	Sep-13
Basis	196		
July-13		140	
Aug-13			160

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	1.7.13	1.7.13	1.7.13	1.7.13
Guntur	11194	0	11194	11194

(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Tuesday.
- Most buyers are the local traders and stockists, local traders buying to fulfill their committed orders.
- Poor quality arrivals were reported in Erode mandi. Most buyers are the local traders and stockists, local traders buying to fulfill their committed orders.
- Bad weather condition in North Indian region no upcountry demand was reported. Turmeric farmers were waiting for lean season higher prices to releasing their stocks

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2.7.2013	1.7.2013	Change
Finger Cold	Nizamabad	5600-5700	5700	Unch
Double polish finger		6300	6300	Unch
Gattah (unpolished)		5300	5200	+100
Gattah (double polished)		6100	6000	+100
Finger	Erode	7100	7100	Unch
Gattah		6400	6400	Unch
Sellem		7500	7500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	2.7.2013	1.7.2013	Change
Arrivals	Nizamabad	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Erode	4000	4000	Unch
Off-take		4000	4000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-13	-48	6100	6166	5978	6030
Aug-13	-24	6220	6298	6110	6160
Sep-13	4	6304	6378	6240	6284

Contract	Volume	Change	OI	Change
July-13	13,355	-1,790	12,365	-645
Aug-13	16,865	3,790	24,330	3,245
Sep-13	2,265	705	4,260	875

Spread	July-13	Aug-13	Sep-13
Basis	-380		
July-13		130	
Aug-13			124

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	1.7.13	1.7.13	1.7.13	1.7.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	5378	388	5766	5378

(Quantity in MT)

**BLACK PEPPER****Fundamentals:**

- Weak sentiment witnessed in Kochi Black Pepper market on Monday.
- In the international market Indian black pepper June shipment offered at USD 7,100 per ton Europe and USD 7,250 per ton C&F New York.
- In International Pepper Conclave 2013 has launched three types of IPC Common Sales Contracts with a view to standardising the contract terms for export of pepper from different origins.
- Vietnam is exported an estimated 85,000 tonnes in January-June this year. However, the Vietnamese planters may not interest to sell at lower rates.
- Indonesia new crop is expected to come to the market by mid-July. Next crop of Brazil is expected to come to the market by late September-early Oct.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2.7.2013	1.7.2013	Change
Ungarbled	Kochi	39000	39500	-500
Garbled		40500	41000	-500
Unpolished	Delhi	44000	45000	-1000
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	2.7.2013	1.7.2013	Change
Arrivals	Kochi	5	5	Unch
Off-take		5	5	Unch
Arrivals	Delhi	--	--	--
Off-take		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-13	--	--	--	--	--
Aug-13	--	--	--	--	--
Sep-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-13	--	--	--	--
Aug-13	--	--	--	--
Sep-13	--	--	--	--
--	--	--	--	--

Spread	July-13	Aug-13	Sep-13	---
Basis	--	--	--	--
July-13	--	--	--	--
Aug-13	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	1.7.13	1.7.13	1.7.13	1.7.13
Calicut	--	--	--	--
Kochi	6	0	6	6

(Quantity in MT)

## CUMIN SEED

**Fundamentals:**

- Steady to firm sentiment witnessed in Cumin seed market on Tuesday.
- Nominal demand was reported in the domestic market.
- Around 70 percent new crop arrivals traded in the domestic mandi till now. Cumin seed total production expected during the current period around 40 – 45 lakh bags.
- International demand is expected to pick up in the coming days as political disputes in Syria, as a result India a good destination for Jeera demand. Increase in production during the current period mainly pressurizes the prices in the domestic market. However, lean season supply may support the prices in coming days.
- In Singapore one per cent Indian cumin seed offered at USD 2,625 per ton FOB Mumbai.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2.7.2013	1.7.2013	Change
Loose	Unjha	12475	12400	+75
NCDEX Quality		13275-13575	13500	+75
Poojari type /Machine Cut		14075	14000	+75
Loose	Jodhpur	12000-12200	12100	+100
Ganesh	Delhi	13500	13500	Unch
Poojari type / Machine Cut		14800	14800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	2.7.2013	1.7.2013	Change
Arrival	Unjha	10000	14000	-4000
Off-take		10000	14000	-4000
Arrivals	Jodhpur	500	400	+100
Off-take		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-13	-78	13390	13425	13205	13280
Aug-13	-83	13693	13780	13560	13610
Sep-13	-80	13993	14045	13855	13900

Contract	Volume	Change	OI	Change
July-13	5,667	501	8,625	-1,497
Aug-13	6,840	2,154	13,467	636
Sep-13	1,437	1,071	2,973	816

Spread	July-13	Aug-13	Sep-13
Basis	-805		
July-13		330	
Aug-13			290

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	1.7.13	1.7.13	1.7.13	1.7.13
Jodhpur	1112	92	1204	1112
Unjha	7477	24	7717	7477

(Quantity in MT)

## CARDAMOM

### Fundamentals:

- Firm sentiment featured in Cardamom market on Tuesday.
- Exporters bought good volume of cardamom earlier at lower prices.
- Sources revealed that, around 5 - 10 tonnes of arrivals bought by the exporters.
- However, market fundamentals were weak during the current period due to higher stocks.
- Total arrivals and sales during the current season from Aug 1, 2012 to June 23 were at 14,818 tonnes and 14,193 tonnes respectively. Total arrivals and sales during the corresponding period last year were at 19,227 tonnes and 18,478 tonnes respectively.

Cardamom Prices at: (Rs/Kg)				
Auction Price		2.7.2013	1.7.2013	Change
Kochi	Max price	885.00	762.00	+123.00
	Avg. Price	564.15	553.78	+10.37
Arrival & Off-take in Kg				
Parameter	Centre	2.7.2013	1.7.2013	Change
Arrivals	Kochi	54291	20442	+33849
Off-take		53450	17530	+35920

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	+9.00	730.00	757.50	705.20	742.00
Aug-13	+8.20	772.00	785.00	759.50	778.80
Sep-13	+7.10	782.90	799.00	776.00	792.60
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Contract	Volume	Change	OI	Change
July-13	5,083	54	1,127	-583
Aug-13	5,013	922	3,052	156
Sep-13	413	93	958	40

Spread	July-13	Aug-13	Sep-13	--
Basis	-177.85			--
July-13		36.8		--
Aug-13			13.8	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	1.7.13	1.7.13	1.7.13	1.7.13
Vandenmedu	20.80	0	20.80	20.80
T.N.(Bodi)	26.10	0	26.10	26.10

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment featured in Coriander market on Tuesday.
- Around 80% of arrivals already traded. In Ramganj mandi higher quality material coming from other producing regions.
- Higher demand was reported for Scooter variety due to active exporters during the period.
- Higher stocks were reported in Ramganj mandi.
- Coriander export increased by 9000 tonnes, which is 37100 tonnes during the period from April – March 2012-13, compared to previous year same period when export were reported at 28100 tonnes. Current period exports were up by 32%.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	2.7.2013	1.7.2013	Change
Badami(New)	Guna (MP)	5400	5400	Unch
Eagle(New)		5900	6000	-100
Scooter		6600	7000	-400
Badami(New)	Neemuch (MP)	5000-5300	5200	+100
Eagle(New)		5400-5500	5500	Unch
Eagle(New)	Kota (Raj)	6000	6000	Unch
Badami(New)		5400	5400	Unch
Eagle(New)	Ramganj (Raj)	5900-6000	6000	Unch
Badami(New)		5100-5500	5500	Unch
Scooter		7700	7700	Unch
Eagle(New)	Baran (Raj)	5800	5800	Unch
Badami(New)		5500	5500	Unch
Eagle(New)	Bhawani (Raj)	5800-6000	6200	-200
Badami(New)		5200-5500	5700	-200
Scooter		6600	7200	-600
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	2.7.2013	1.7.2013	Change
Arrivals(New)	Guna	2000	3000	-1000
Offtake(New)		2000	3000	-1000
Arrivals(New)	Neemuch	800	1000	-200
Offtake(New)		800	1000	-200
Arrivals(New)	Kota	2500	3500	-1000
Off-take		2500	3500	-1000
Arrivals(New)	Ramganj	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals(New)	Baran	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals(New)	Bhawani	400	900	-500

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-13	-265	6610	6657	6365	6365
Aug-13	-268	6732	6745	6449	6449
Sep-13	-271	6830	6830	6524	6524

Contract	Volume	Change	OI	Change
July-13	16,470	5,260	15,010	-2,130
Aug-13	17,020	8,360	20,110	3,590
Sep-13	2,910	1,930	4,190	870

Spread	July-13	Aug-13	Sep-13
Basis	-965		
July-13		84	
Aug-13			75

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	<b>1.7.13</b>	<b>1.7.13</b>	<b>1.7.13</b>	<b>1.7.13</b>
Baran	907	51	958	907
Guna	--	--	--	--
Kota	13089	129	13218	13089
Ramganj	2124	0	2124	2124

(Quantity in MT)

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.7.13	1.7.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	24000	30200
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.7.13	1.7.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		--	6000
			Local		--	--
			Mankattu		6200	6200
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.7.13	1.7.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7100	--
	Bangalore	Bangalore	Turmeric Stick	Average	6500	6800

-- refers to Not Available

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