

**RED CHILLI****Fundamentals:**

- Steady sentiment witnessed in Red Chili Guntur market on Wednesday.
- Higher demand for Teja variety reported in Guntur mandi.
- Bangladesh and Malaysia was the major buyer during the period.
- In Madhya Pradesh region, Red Chilli sowing started with slow pace. Sowing area may increase during the current sowing period.
- In Madhya Pradesh region, Transplanting activity hamper due to continuing heavy rainfall in growing areas like Nimar, Khargone etc. Overall till now favourable weather condition reported actual picture will come after one month.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3.7.2013	2.7.2013	Change
NCDEX Quality	Guntur	5500-5600	5500-5600	Unch
LCA 334		6300-6400	6300-6400	Unch
Teja		8500	8500	Unch
No. 273		7000	7000	Unch
No. 5		7000	7000	Unch
Fatki		2800-3000	2800-3000	Unch
Byadgi		8900-9200	8900-9200	Unch
Teja		Delhi	9400-9500	9400-9500
Pala 12	6800-7000		6800-7000	Unch
LCA 334	7400-7500		7400-7500	Unch
Fatki	3000-5500		3000-5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	3.7.2013	2.7.2013	Change
Arrivals	Guntur	40000	50000	-10000
Off-take		40000	50000	-10000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-13	-4	5360	5390	5260	5350
Aug-13	-24	5508	5538	5400	5480
Sep-13	-12	5662	5674	5548	5636

Contract	Volume	Change	OI	Change
July-13	3,905	475	7485	-1520
Aug-13	5,000	805	9755	450
Sep-13	1,015	635	1495	-35

Spread	July-13	Aug-13	Sep-13
Basis	200		
July-13		130	
Aug-13			156

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 2.7.13	In-Process 2.7.13	Total 2.7.13	FED 1.7.13
Guntur	11059	0	11059	11194

(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Wednesday.
- Lower demand was reported today in Erode mandi. Poor quality arrivals were reported in Erode mandi.
- In Erode, at present around 22 lakh bags stocks were reported both old and new crop at the domestic market.
- Bad weather condition in North Indian region no upcountry demand was reported. Turmeric farmers were waiting for lean season higher prices to releasing their stocks.
- Turmeric area may increase in Andhra Pradesh state as compared to the Tamil Nadu. Good weather condition reported in Andhra Pradesh during the period.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3.7.2013	2.7.2013	Change
Nizam quality	Nizamabad	5600-5700	5600-5700	Unch
Double polish finger		6300	6300	Unch
Gattah (unpolished)		5300	5300	Unch
Gattah (double polished)		6000	6100	-100
Finger	Erode	6900	7100	-200
Gattah		6100	6400	-300
Sellem		7300	7500	-200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	3.7.2013	2.7.2013	Change
Arrivals	Nizamabad	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals	Erode	5000	4000	+1000
Off-take		5000	4000	+1000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-13	-240	6010	6012	5784	5784
Aug-13	-246	6138	6138	5912	5912
Sep-13	-250	6180	6210	6026	6026

Contract	Volume	Change	OI	Change
July-13	6,470	-6,885	11,130	-1,235
Aug-13	12,665	-4,200	24,600	270
Sep-13	1,715	-550	4,505	245

Spread	July-13	Aug-13	Sep-13
Basis	-134		
July-13		128	
Aug-13			114

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	2.7.13	2.7.13	2.7.13	1.7.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	5378	586	5964	5378

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Weak sentiment witnessed in Kochi Black Pepper market on Wednesday.
- Crop development in Indonesia, particularly in Lampung becomes the main factor influencing market direction in the second half of this year. Production of pepper in Indonesia may be lower this year.
- Indonesia new crop is expected to come to the market by mid-July. Next crop of Brazil is expected to come to the market by late September-early Oct.
- In the international market Indian black pepper June shipment offered at USD 7,100 per ton Europe and USD 7,250 per ton C&F New York.
- In International Pepper Conclave 2013 has launched three types of IPC Common Sales Contracts with a view to standardising the contract terms for export of pepper from different origins.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3.7.2013	2.7.2013	Change
Ungarbled	Kochi	38700	39000	-300
Garbled		40200	40500	-300
Unpolished	Delhi	45000	44000	+1000
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	3.7.2013	2.7.2013	Change
Arrivals	Kochi	--	5	--
Off-take		--	5	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-13	--	--	--	--	--
Aug-13	--	--	--	--	--
Sep-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-13	--	--	--	--
Aug-13	--	--	--	--
Sep-13	--	--	--	--
--	--	--	--	--

Spread	July-13	Aug-13	Sep-13	---
Basis	--	--	--	--
July-13	--	--	--	--
Aug-13	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	2.7.13	2.7.13	2.7.13	1.7.13
Calicut	--	--	--	--
Kochi	6	0	6	6

(Quantity in MT)

**CUMIN SEED****Fundamentals:**

- Firm sentiment witnessed in Cumin seed market on Wednesday.
- Export demand was reported in Unjha mandi during the period.
- International demand is expected to pick up in the coming days as political disputes in Syria, as a result India a good destination for Jeera demand.
- Increase in production during the current period mainly pressurizes the prices in the domestic market. However, lean season supply may support the prices in coming days.
- In Singapore one per cent Indian cumin seed offered at USD 2,625 per ton FOB Mumbai.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3.7.2013	2.7.2013	Change
Loose	Unjha	12500	12475	+25
NCDEX Quality		13300-13600	13275-13575	+25
Poojari type /Machine Cut		14100	14075	+25
Loose	Jodhpur	12200-12300	12000-12200	+100
Ganesh	Delhi	13600	13500	+100
Poojari type / Machine Cut		14800	14800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	3.7.2013	2.7.2013	Change
Arrival	Unjha	10000	10000	Unch
Off-take		10000-12000	10000	+2000
Arrivals	Jodhpur	500	500	Unch
Off-take		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-13	-33	13300	13320	13125	13265
Aug-13	0	13645	13680	13510	13625
Sep-13	-63	13903	13975	13820	13920

Contract	Volume	Change	OI	Change
July-13	4,716	-951	7,182	-1,443
Aug-13	6,807	-33	14,595	1,128
Sep-13	747	-690	3,249	276

Spread	July-13	Aug-13	Sep-13
Basis	-765		
July-13		360	
Aug-13			295

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	2.7.13	2.7.13	2.7.13	1.7.13
Jodhpur	1124	89	1213	1112
Unjha	7517	396	7913	7477

(Quantity in MT)

## CARDAMOM

**Fundamentals:**

- Mixed sentiment featured in Cardamom market on Wednesday.
- Total arrivals and sales during the current season from August 1, 2012 to June 30, 2013 were at 15,098 tonnes and 14,467 tonnes respectively.
- Total arrivals and sales during the corresponding period last year were at 19,405 tonnes and 18,516 tonnes respectively.
- Sources revealed that, around 5 - 10 tonnes of arrivals bought by the exporters.
- However, market fundamentals were weak during the current period due to higher stocks.

Cardamom Prices at: (Rs/Kg)				
Auction Price		3.7.2013	2.7.2013	Change
Kochi	Max price	913.00	885.00	+28.00
	Avg. Price	558.63	564.15	-5.52
Arrival & Off-take in Kg				
Parameter	Centre	3.7.2013	2.7.2013	Change
Arrivals	Kochi	51055	54291	-3236
Off-take		50497	53450	-2953

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-13	-18.60	745.00	748.00	718.90	726.00
Aug-13	-4.50	782.30	782.30	762.50	776.90
Sep-13	-1.80	792.90	793.50	780.20	792.90
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
July-13	1,914	-3,169	1,059	-68
Aug-13	4,286	-727	3,100	48
Sep-13	256	-157	955	-3

Spread	July-13	Aug-13	Sep-13	--
Basis	-167.37			--
July-13		50.9		--
Aug-13			16	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	2.7.13	2.7.13	2.7.13	2.7.13
Vandenmedu	20.80	0	20.80	20.80
T.N.(Bodi)	26.10	0	26.10	26.10

### CORIANDER SEED

**Fundamentals:**

- Steady to weak sentiment featured in Coriander market on Wednesday.
- Higher carry forward stocks pressurizes the prices in the domestic market.
- In Madhya Pradesh region, total around 15 lakh bags old coriander stocks were reported.
- Around 80% of arrivals already traded. In Ramganj mandi higher quality material coming from other producing regions.
- Coriander export increased by 9000 tonnes, which is 37100 tonnes during the period from April – March 2012-13, compared to previous year same period when export were reported at 28100 tonnes. Current period exports were up by 32%.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	3.7.2013	2.7.2013	Change
Badami(New)	Guna (MP)	5200	5400	-200
Eagle(New)		5800	5900	-100
Scooter		7000	6600	+400
Badami(New)	Neemuch (MP)	5000-5200	5000-5300	-100
Eagle(New)		5500-6000	5400-5500	+500
Eagle(New)	Kota (Raj)	5700	6000	-300
Badami(New)		5150	5400	-250
Eagle(New)	Ramganj (Raj)	5900	5900-6000	-100
Badami(New)		5400-5500	5100-5500	Unch
Scooter		7700	7700	Unch
Eagle(New)	Baran (Raj)	5500	5800	-300
Badami(New)		5100-5200	5500	-300
Eagle(New)	Bhawani (Raj)	5800-6000	5800-6000	Unch
Badami(New)		5200-5500	5200-5500	Unch
Scooter		6600	6600	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	3.7.2013	2.7.2013	Change
Arrivals(New)	Guna	1500	2000	-500
Offtake(New)		1500	2000	-500
Arrivals(New)	Neemuch	2000	800	+1200
Offtake(New)		2000	800	+1200
Arrivals(New)	Kota	1500	2500	-1000
Off-take		1500	2500	-1000
Arrivals(New)	Ramganj	2500	4000	-1500
Off-take		2500	4000	-1500
Arrivals(New)	Baran	1200	1500	-300
Off-take		1200	1500	-300
Arrivals(New)	Bhawani	50	400	-350

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-13	-254	6282	6340	6111	6111
Aug-13	-257	6449	6449	6192	6192
Sep-13	-244	6492	6533	6264	6280

Contract	Volume	Change	OI	Change
July-13	21,130	4,660	11,980	-3,030
Aug-13	30,070	13,050	22,320	2,210
Sep-13	5,480	2,570	3,700	-490

Spread	July-13	Aug-13	Sep-13
Basis	-961		
July-13		81	
Aug-13			88

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	<b>2.7.13</b>	<b>2.7.13</b>	<b>2.7.13</b>	<b>1.7.13</b>
Baran	907	51	958	907
Guna	--	--	--	--
Kota	13109	179	13288	13089
Ramganj	2143	298	2441	2124

(Quantity in MT)

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					<b>3.7.13</b>	<b>2.7.13</b>
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada			--	24000
	Gonikoppal	Kodagu			22500	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					<b>3.7.13</b>	<b>2.7.13</b>
<b>Dry Chilies</b>			Byadgi		7500	7500
	Bangalore	Bangalore	Guntur		6000	--
			Local		--	--
			Mankattu	Average	6200	6200
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					<b>3.7.13</b>	<b>2.7.13</b>
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	7100
	Bangalore	Bangalore	Turmeric Stick	Average	6500	6500

-- refers to Not Available

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