

RED CHILLI**Fundamentals:**

- Mixed sentiment witnessed in Red Chili Guntur market on Thursday.
- Export demand was reported in Guntur mandi, higher demand for Teja variety reported in Guntur mandi.
- Bangladesh and Malaysia was the major buyer during the period.
- Red Chilli has been sown in 0.01 lakh hectares in A.P as on 03rd July 2013 as compared to the last year same period 0.02 lakh hectares.
- In Madhya Pradesh region, Red Chilli sowing started with slow pace. Sowing area may increase during the current sowing period.
- In Madhya Pradesh region, Transplanting activity hamper due to continuing heavy rainfall in growing areas like Nimar, Khargone etc. Overall till now favourable weather condition reported actual picture will come after one month.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4.7.13	3.7.13	Change
NCDEX Quality	Guntur	5300-5400	5500-5600	-200
LCA 334		5800-6200	6300-6400	-200
Teja		8500-8900	8500	+400
No. 273		7000-7300	7000	+300
No. 5		6500-7200	7000	+200
Fatki		2300-2800	2800-3000	-200
Byadgi		8000-9000	8900-9200	-200
Teja		Delhi	9400-9500	9400-9500
Pala 12	6800-7000		6800-7000	Unch
LCA 334	7400-7500		7400-7500	Unch
Fatki	3000-5500		3000-5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	4.7.13	3.7.13	Change
Arrivals	Guntur	30000	40000	-10000
Off-take		15000	40000	-15000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-10	5312	5400	5300	5330
Aug-13	-6	5416	5544	5416	5470
Sep-13	20	5698	5726	5622	5640

Contract	Volume	Change	OI	Change
July-13	4,495	590	5095	-2390
Aug-13	5,475	475	11500	1745
Sep-13	1,015	0	1395	-100

Spread	July-13	Aug-13	Sep-13
Basis	20		
July-13		140	
Aug-13			170

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.7.13	3.7.13	3.7.13	1.7.13
Guntur	10999	0	10999	11194

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Thursday.
- Turmeric has been sown in 0.19 lakh hectares in A.P as on 03rd July 2013 as compared to the last year same period 0.10 lakh hectares.
- Turmeric area may increase in Andhra Pradesh state as compared to the Tamil Nadu. Good weather condition reported in Andhra Pradesh during the period.
- In Erode, at present around 22 lakh bags stocks were reported both old and new crop at the domestic market.
- Bad weather condition in North Indian region no upcountry demand was reported. Turmeric farmers were waiting for lean season higher prices to releasing their stocks.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4.7.13	3.7.13	Change
Nizam quality	Nizamabad	5500-5600	5600-5700	-100
Double polish finger		6200	6300	-100
Gattah (unpolished)		5100	5300	-200
Gattah (double polished)		5900	6000	-100
Finger	Erode	6900	6900	Unch
Gattah		6100	6100	Unch
Sellem		7300	7300	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	4.7.13	3.7.13	Change
Arrivals	Nizamabad	3000	4000	-1000
Off-take		3000	4000	-1000
Arrivals	Erode	5000-6000	5000	+1000
Off-take		5000-6000	5000	+1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	0	5720	5862	5676	5784
Aug-13	-12	5820	5984	5802	5900
Sep-13	-4	5964	6092	5924	6022

Contract	Volume	Change	OI	Change
July-13	6,340	-130	9,705	-1,425
Aug-13	16,085	3,420	24,690	90
Sep-13	2,155	440	5,115	610

Spread	July-13	Aug-13	Sep-13
Basis	-234		
July-13		116	
Aug-13			122

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.7.13	3.7.13	3.7.13	1.7.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	5754	209	5963	5378

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Kochi Black Pepper market on Thursday.
- Crop development in Indonesia, particularly in Lampung becomes the main factor influencing market direction in the second half of this year. Indonesia new crop is expected to come to the market by mid-July. Next crop of Brazil is expected to come to the market by late September-early Oct.
- Production of pepper in Indonesia may be lower this year.
- In the international market, Indian pepper was priced at \$7,100 per ton for Europe and \$7,250 per ton CNF New york.
- In International Pepper Conclave 2013 has launched three types of IPC Common Sales Contracts with a view to standardising the contract terms for export of pepper from different origins.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4.7.13	3.7.13	Change
Ungarbled	Kochi	38700	38700	Unch
Garbled		40700	40200	+500
Unpolished	Delhi	45000	45000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	4.7.13	3.7.13	Change
Arrivals	Kochi	20	--	--
Off-take		20	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	--	--	--	--	--
Aug-13	--	--	--	--	--
Sep-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-13	--	--	--	--
Aug-13	--	--	--	--
Sep-13	--	--	--	--
--	--	--	--	--

Spread	July-13	Aug-13	Sep-13	---
Basis	--	--	--	--
July-13	--	--	--	--
Aug-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.7.13	3.7.13	3.7.13	1.7.13
Calicut	--	--	--	--
Kochi	6	0	6	6

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mostly steady sentiment witnessed in Cumin seed market on Thursday.
- Export demand was reported in Unjha mandi during the period.
- International demand is expected to pick up in the coming days as political disputes in Syria, as a result India a good destination for Jeera demand.
- Increase in production during the current period mainly pressurizes the prices in the domestic market. However, lean season supply may support the prices in coming days.
- In Singapore one per cent Indian cumin seed offered at USD 2,300-2,350 per ton FOB Mumbai.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4.7.13	3.7.13	Change
Loose	Unjha	12500	12500	Unch
NCDEX Quality		13300-13600	13300-13600	Unch
Poojari type /Machine Cut		14100	14100	Unch
Loose	Jodhpur	12200-12600	12200-12300	+300
Ganesh	Delhi	13600	13600	Unch
Poojari type / Machine Cut		14800	14800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	4.7.13	3.7.13	Change
Arrival	Unjha	7000-8000	10000	-2000
Off-take		7000-8000	10000-12000	-4000
Arrivals	Jodhpur	200	500	-300
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-165	13293	13300	13105	13105.00
Aug-13	-158	13610	13668	13473	13478
Sep-13	-135	13933	13965	13795	13795

Contract	Volume	Change	OI	Change
July-13	5,661	945	5,547	-1,635
Aug-13	8,451	1,644	16,338	1,743
Sep-13	1,332	585	3,669	420

Spread	July-13	Aug-13	Sep-13
Basis	-605		
July-13		372.5	
Aug-13			317.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.7.13	3.7.13	3.7.13	1.7.13
Jodhpur	1156	57	1213	1112
Unjha	7589	279	7868	7477

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment featured in Cardamom market on Thursday.
- Lower demand was reported at higher prices level in the domestic market, due to higher stocks. Exporters bought good volume of cardamom earlier at lower prices.
- Non-availability of exportable variety of capsules during the week period.
- Total arrivals and sales during the current season from August 1, 2012 to June 30, 2013 were at 15,098 tonnes and 14,467 tonnes respectively.
- Total arrivals and sales during the corresponding period last year were at 19,405 tonnes and 18,516 tonnes respectively.

Cardamom Prices at: (Rs/Kg)				
Auction Price		4.7.13	3.7.13	Change
Nedumkandam	Max price	798.00	913.00	-115.00
	Avg. Price	547.50	558.63	-11.13
Arrival & Off-take in Kg				
Parameter	Centre	4.7.13	3.7.13	Change
Arrivals	Nedumkandam	45800	51055	-5255
Off-take		45243	50497	-5254

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-19.70	728.20	738.60	711.10	711.20
Aug-13	-14.20	776.00	784.80	762.50	764.00
Sep-13	-7.40	791.00	798.50	781.00	785.30
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
July-13	2,200	286	937	-122
Aug-13	4,720	434	3,151	51
Sep-13	438	182	1,006	51

Spread	July-13	Aug-13	Sep-13	--
Basis	-163.7			--
July-13		52.8		--
Aug-13			21.3	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	3.7.13	3.7.13	3.7.13	3.7.13
Vandenmedu	20.80	0	20.80	20.80
T.N.(Bodi)	26.60	0	26.10	26.60

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment featured in Coriander market on Thursday.
- Higher carry forward stocks pressurizes the prices in the domestic market.
- In Madhya Pradesh region, total around 15 lakh bags old coriander stocks were reported.
- Around 80% of arrivals already traded. In Ramganj mandi higher quality material coming from other producing regions.
- Coriander export increased by 9000 tonnes, which is 37100 tonnes during the period from April – March 2012-13, compared to previous year same period when export were reported at 28100 tonnes. Current period exports were up by 32%.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	4.7.13	3.7.13	Change
Badami(New)	Guna (MP)	5000	5200	-200
Eagle(New)		5500	5800	-300
Scooter		6200	7000	-800
Badami(New)	Neemuch (MP)	5000-5200	5000-5200	Unch
Eagle(New)		5500-6000	5500-6000	Unch
Eagle(New)	Kota (Raj)	5700	5700	Unch
Badami(New)		5150	5150	Unch
Eagle(New)	Ramganj (Raj)	5400-6000	5900	+100
Badami(New)		5000-5500	5400-5500	Unch
Scooter		7700	7700	Unch
Eagle(New)	Baran (Raj)	Closed	5500	--
Badami(New)		Closed	5100-5200	--
Eagle(New)	Bhawani (Raj)	5200-5500	5800-6000	-500
Badami(New)		4800-5200	5200-5500	-300
Scooter		6000	6600	-600
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	4.7.13	3.7.13	Change
Arrivals(New)	Guna	2000	1500	+500
Offtake(New)		2000	1500	+500
Arrivals(New)	Neemuch	2500	2000	+500
Offtake(New)		2500	2000	+500
Arrivals(New)	Kota	2500	1500	+1000
Off-take		2500	1500	+1000
Arrivals(New)	Ramganj	2000	2500	-500
Off-take		2000	2500	-500
Arrivals(New)	Baran	Closed	1200	--
Off-take		Closed	1200	--
Arrivals(New)	Bhawani	900	50	+850

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-21	6099	6169	6024	6090
Aug-13	3	6184	6259	6120	6195
Sep-13	-33	6220	6338	6219	6270

Contract	Volume	Change	OI	Change
July-13	12,230	-8,900	8,830	-3,150
Aug-13	20,900	-9,170	24,960	2,640
Sep-13	1,360	-4,120	3,930	230

Spread	July-13	Aug-13	Sep-13
Basis	-940		
July-13		105	
Aug-13			75

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.7.13	3.7.13	3.7.13	1.7.13
Baran	907	71	978	907
Guna	--	--	--	--
Kota	13319	50	13369	13089
Ramganj	2263	199	2462	2124

(Quantity in MT)

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.7.13	3.7.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	22500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.7.13	3.7.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		6000	6000
			Local		--	--
			Mankattu		6200	6200
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.7.13	3.7.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	6500

-- refers to Not Available

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