

RED CHILLI**Fundamentals:**

- Mixed sentiment witnessed in Red Chili Guntur market on Friday.
- Higher stocks in Guntur region pressurize the prices at higher levels.
- Export demand was reported in Guntur mandi, higher demand for Teja variety reported in Guntur mandi.
- Bangladesh and Malaysia was the major buyer during the period.
- Red Chilli has been sown in 0.01 lakh hectares in A.P as on 03rd July 2013 as compared to the last year same period 0.02 lakh hectares.
- In Madhya Pradesh region, Red Chilli sowing started with slow pace. Sowing area may increase during the current sowing period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5.7.13	4.7.13	Change
NCDEX Quality	Guntur	5500-5700	5300-5400	+300
LCA 334		5800-6000	5800-6200	-200
Teja		8500-8800	8500-8900	-100
No. 273		7000	7000-7300	-300
No. 5		7000	6500-7200	-200
Fatki		2200-2800	2300-2800	Unch
Byadgi		8000-9000	8000-9000	Unch
Teja		Delhi	9500-9600	9400-9500
Pala 12	6800-7000		6800-7000	Unch
LCA 334	7500-7800		7400-7500	+300
Fatki	3000-5500		3000-5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	5.7.13	4.7.13	Change
Arrivals	Guntur	40000	30000	+10000
Off-take		30000	15000	+15000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	66	5330	5398	5280	5398
Aug-13	64	5462	5536	5422	5536
Sep-13	56	5650	5700	5586	5700

Contract	Volume	Change	OI	Change
July-13	6,340	1,845	2430	-2665
Aug-13	7,875	2,400	13820	2320
Sep-13	900	-115	1510	115

Spread	July-13	Aug-13	Sep-13
Basis	202		
July-13		138	
Aug-13			164

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.7.13	4.7.13	4.7.13	1.7.13
Guntur	10954	0	10954	11194

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Friday.
- Higher stocks were reported in the domestic market as result of bumper production in previous years put pressure on prices.
- In Erode, at present around 22 lakh bags stocks were reported both old and new crop at the domestic market. In Nizamabad, around 11 -- 12 lakh bags stocks were reported with farmers and stockists.
- Turmeric has been sown in 0.19 lakh hectares in A.P as on 03rd July 2013 as compared to the last year same period 0.10 lakh hectares.
- Turmeric area may increase in Andhra Pradesh state as compared to the Tamil Nadu. Good weather condition reported in Andhra Pradesh during the period.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5.7.13	4.7.13	Change
Nizam quality	Nizamabad	5400-5500	5500-5600	-100
Double polish finger		6200	6200	Unch
Gattah (unpolished)		5100	5100	Unch
Gattah (double polished)		5900	5900	Unch
Finger	Erode	6700	6900	-200
Gattah		5900	6100	-200
Sellem		7100	7300	-200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	5.7.13	4.7.13	Change
Arrivals	Nizamabad	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Erode	8000	5000-6000	+2000
Off-take		8000	5000-6000	+2000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-96	5746	5764	5668	5700
Aug-13	-100	5886	5900	5754	5810
Sep-13	-116	5958	5992	5868	5922

Contract	Volume	Change	OI	Change
July-13	9,460	3,120	6,415	-3,290
Aug-13	17,175	1,090	26,465	1,775
Sep-13	2,930	775	5,520	405

Spread	July-13	Aug-13	Sep-13
Basis	-250		
July-13		110	
Aug-13			112

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 4.7.13	In-Process 4.7.13	Total 4.7.13	FED 1.7.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	5912	110	6022	5378

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Kochi Black Pepper market on Friday.
- Crop development in Indonesia, particularly in Lampung becomes the main factor influencing market direction in the second half of this year. Indonesia new crop is expected to come to the market by mid-July. Next crop of Brazil is expected to come to the market by late September-early Oct.
- Production of pepper in Indonesia may be lower this year.
- In the international market, Indian pepper was priced at \$7,100 per ton for Europe and \$7,250 per ton CNF New york.
- In International Pepper Conclave 2013 has launched three types of IPC Common Sales Contracts with a view to standardising the contract terms for export of pepper from different origins.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5.7.13	4.7.13	Change
Ungarbled	Kochi	38700	38700	Unch
Garbled		40700	40700	Unch
Unpolished	Delhi	45000	45000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	5.7.13	4.7.13	Change
Arrivals	Kochi	20	20	Unch
Off-take		20	20	Unch
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	--	--	--	--	--
Aug-13	--	--	--	--	--
Sep-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-13	--	--	--	--
Aug-13	--	--	--	--
Sep-13	--	--	--	--
--	--	--	--	--

Spread	July-13	Aug-13	Sep-13	---
Basis	--	--	--	--
July-13	--	--	--	--
Aug-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.7.13	4.7.13	4.7.13	1.7.13
Calicut	--	--	--	--
Kochi	6	0	6	6

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mixed sentiment witnessed in Cumin seed market on Friday.
- Export demand was reported in Unjha mandi during the period.
- International demand is expected to pick up in the coming days as political disputes in Syria, as a result India a good destination for Jeera demand.
- Increase in production during the current period mainly pressurizes the prices in the domestic market. However, lean season supply may support the prices in coming days.
- In Singapore one per cent Indian cumin seed offered at USD 2,300-2,350 per ton FOB Mumbai.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5.7.13	4.7.13	Change
Loose	Unjha	12500	12500	Unch
NCDEX Quality		13300-13400	13300-13600	-200
Poojari type /Machine Cut		14100-14200	14100	+100
Loose	Jodhpur	12600	12200-12600	Unch
Ganesh	Delhi	13600	13600	Unch
Poojari type / Machine Cut		14800	14800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	5.7.13	4.7.13	Change
Arrival	Unjha	5000-7000	7000-8000	-1000
Off-take		5000-7000	7000-8000	-1000
Arrivals	Jodhpur	500	200	+300
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	10	13160	13220	13050	13160
Aug-13	-80	13520	13538	13383	13445
Sep-13	-110	13845	13845	13675	13730

Contract	Volume	Change	OI	Change
July-13	6,468	807	2,655	-2,892
Aug-13	10,272	1,821	18,318	1,980
Sep-13	1,791	459	4,347	678

Spread	July-13	Aug-13	Sep-13
Basis	-660		
July-13		285	
Aug-13			285

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.7.13	4.7.13	4.7.13	1.7.13
Jodhpur	1156	54	1210	1112
Unjha	7283	276	7559	7477

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment featured in Cardamom market on Friday.
- Higher carry forward stocks were reported during the current year period.
- Lower demand was reported at higher prices level in the domestic market, due to higher stocks. Exporters bought good volume of cardamom earlier at lower prices.
- Total arrivals and sales during the current season from August 1, 2012 to June 30, 2013 were at 15,098 tonnes and 14,467 tonnes respectively.
- Total arrivals and sales during the corresponding period last year were at 19,405 tonnes and 18,516 tonnes respectively.

Cardamom Prices at: (Rs/Kg)				
Auction Price		5.7.13	4.7.13	Change
Vandanmettu	Max price	786.00	798.00	-12.00
	Avg. Price	535.87	547.50	-11.63
Arrival & Off-take in Kg				
Parameter	Centre	5.7.13	4.7.13	Change
Arrivals	Vandanmettu	60615	45800	+14815
Off-take		59624	45243	+14381

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-10.00	712.30	720.90	699.00	703.90
Aug-13	-9.50	763.50	767.00	754.60	756.00
Sep-13	-3.60	782.40	789.30	780.10	783.00
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Contract	Volume	Change	OI	Change
July-13	1,363	-837	875	-62
Aug-13	3,746	-974	3,476	325
Sep-13	274	-164	1,063	57

Spread	July-13	Aug-13	Sep-13	--
Basis	-168.03			--
July-13		52.1		--
Aug-13			27	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	4.7.13	4.7.13	4.7.13	4.7.13
Vandenmedu	20.80	0	20.80	20.80
T.N.(Bodi)	26.60	0	26.10	26.60

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment featured in Coriander market on Friday.
- Higher carry forward stocks pressurizes the prices in the domestic market.
- In Madhya Pradesh region, total around 15 lakh bags old coriander stocks were reported.
- Around 80% of arrivals already traded. In Ramganj mandi higher quality material coming from other producing regions.
- Coriander export increased by 9000 tonnes, which is 37100 tonnes during the period from April – March 2012-13, compared to previous year same period when export were reported at 28100 tonnes. Current period exports were up by 32%.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	5.7.13	4.7.13	Change
Badami(New)	Guna (MP)	5100	5000	+100
Eagle(New)		5500	5500	Unch
Scooter		6500	6200	+300
Badami(New)	Neemuch (MP)	5200-5500	5000-5200	+300
Eagle(New)		5500-6000	5500-6000	Unch
Eagle(New)	Kota (Raj)	5700	5700	Unch
Badami(New)		5200	5150	+50
Eagle(New)	Ramganj (Raj)	5400-6000	5400-6000	Unch
Badami(New)		5000-5500	5000-5500	Unch
Scooter		7700	7700	Unch
Eagle(New)	Baran (Raj)	Closed	Closed	--
Badami(New)		Closed	Closed	--
Eagle(New)	Bhawani (Raj)	5200-5500	5200-5500	Unch
Badami(New)		4800-5200	4800-5200	Unch
Scooter		6000	6000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	5.7.13	4.7.13	Change
Arrivals(New)	Guna	2000	2000	Unch
Offtake(New)		2000	2000	Unch
Arrivals(New)	Neemuch	2000	2500	-500
Offtake(New)		2000	2500	-500
Arrivals(New)	Kota	1000	2500	-1500
Off-take		1000	2500	-1500
Arrivals(New)	Ramganj	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals(New)	Baran	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals(New)	Bhawani	500	900	-400

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-43	6097	6164	6002	6065
Aug-13	-52	6170	6257	6088	6142
Sep-13	-62	6314	6350	6184	6234

Contract	Volume	Change	OI	Change
July-13	8,080	-4,150	5,070	-3,760
Aug-13	25,110	4,210	26,940	1,980
Sep-13	1,740	380	4,400	470

Spread	July-13	Aug-13	Sep-13
Basis	-865		
July-13		77	
Aug-13			92

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.7.13	4.7.13	4.7.13	1.7.13
Baran	958	20	978	907
Guna	--	--	--	--
Kota	13349	20	13369	13089
Ramganj	2263	249	2512	2124

(Quantity in MT)

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.7.13	4.7.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.7.13	4.7.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		6000	6000
			Local		--	--
			Mankattu		6200	6200
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.7.13	4.7.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6500	--

-- refers to Not Available

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