

RED CHILLI

Fundamentals:

- Red Chilli market Guntur was reported up on Monday.
- In Coastal Andhra Zone, Red Chilli sowing started, around 209 hectares area covered till 03rd July in this region. In Rayalaseema region, 344 hectares area covered and in Telengana region, 612 hectares area covered,
- Bangladesh and Malaysia was the major buyer during the period. Export demand may increase in July – Aug month.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8.7.13	6.7.13	Change
NCDEX Quality	Guntur	5500-5600	Closed	--
LCA 334		6000-6300	Closed	--
Teja		8500-8900	Closed	--
No. 273		7300-7600	Closed	--
No. 5		7000-7300	Closed	--
Fatki		2200-2800	Closed	--
Byadgi		8200-9000	Closed	--
Teja		Delhi	9500-9600	9500-9600
Pala 12	6800-7000		6800-7000	Unch
LCA 334	7500-7800		7500-7800	Unch
Fatki	3000-5500		3000-5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8.7.13	6.7.13	Change
Arrivals	Guntur	50000	Closed	--
Off-take		25000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	22	5426	5492	5426	5450
Aug-13	24	5556	5638	5540	5590
Sep-13	48	5726	5794	5702	5750

Contract	Volume	Change	OI	Change
July-13	710	320	995	-115
Aug-13	3,615	3,185	13450	11060
Sep-13	735	-2,450	1545	-12325

Spread	July-13	Aug-13	Sep-13
Basis	100		
July-13		140	
Aug-13			160

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.7.13	6.7.13	6.7.13	1.7.13
Guntur	10735	0	10735	11194

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric Nizamabad and Erode market were reported closed on Monday due to Amavasaya.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8.7.13	6.7.13	Change
Nizam quality	Nizamabad	Closed	Closed	--
Double polish finger		Closed	Closed	--
Gattah (unpolished)		Closed	Closed	--
Gattah (double polished)		Closed	Closed	--
Finger	Erode	Closed	Closed	--
Gattah		Closed	Closed	--
Sellem		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8.7.13	6.7.13	Change
Arrivals	Nizamabad	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Erode	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	20	5788	5834	5710	5756
Aug-13	52	5850	5954	5804	5888
Sep-13	42	5920	6050	5894	5980

Contract	Volume	Change	OI	Change
July-13	750	625	6,660	6,600
Aug-13	12,970	12,210	25,360	19,015
Sep-13	2,355	-4,600	6,335	-19,960

Spread	July-13	Aug-13	Sep-13
Basis	--	--	--
July-13	--	--	--
Aug-13	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.7.13	6.7.13	6.7.13	1.7.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	5922	775	6697	5378

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Kochi Black Pepper market on Monday.
- Production of pepper in Indonesia may be lower this year.
- In the international market, India pepper was priced at \$7,000 per ton for Europe and \$7,150 per ton CNF New York.
- As per IPC, lower pepper export by Indonesia during the first three months of this year. Around 13% export down as compared to the same period in 2012. Southeast Asian country shipped a total of 7,309 tonnes of pepper to global destinations between January and March 2013 compared with 8,400 tonnes same period last year.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8.7.13	6.7.13	Change
Ungarbled	Kochi	38500	38500	Unch
Garbled		40500	40500	Unch
Unpolished	Delhi	45000	45000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	8.7.13	6.7.13	Change
Arrivals	Kochi	10	5	+5
Off-take		5	5	Unch
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	--	--	--	--	--
Aug-13	--	--	--	--	--
Sep-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-13	--	--	--	--
Aug-13	--	--	--	--
Sep-13	--	--	--	--
--	--	--	--	--

Spread	July-13	Aug-13	Sep-13	---
Basis	--	--	--	--
July-13	--	--	--	--
Aug-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.7.13	6.7.13	6.7.13	1.7.13
Calicut	--	--	--	--
Kochi	4	0	4	6

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mostly firm sentiment witnessed in Cumin seed market on Monday.
- Export demand was reported in Unjha mandi during the period.
- Sources revealed that, no supply in international market from Syria, on the other hand Turkey expected to produce 8,000-10,000 ton of cumin seed.
- Lean season supply may support the prices in coming days.
- In Singapore one per cent Indian cumin seed offered at USD 2,300 per ton FOB Mumbai.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8.7.13	6.7.13	Change
Loose	Unjha	12600	12500	+100
NCDEX Quality		13400-13500	13300-13400	+100
Poojari type /Machine Cut		14200-14300	14100-14200	+100
Loose	Jodhpur	12500	12600-12700	-200
Ganesh	Delhi	13700	13600	+100
Poojari type / Machine Cut		14900	14800	+100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8.7.13	6.7.13	Change
Arrival	Unjha	8000	5000-6000	+2000
Off-take		8000	9000	-1000
Arrivals	Jodhpur	1000	350	+650
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	23	13350	13438	13183	13330.00
Aug-13	38	13565	13645	13550	13580.00
Sep-13	45	13855	13915	13840	13868.50

Spread	July-13	Aug-13	Sep-13
Basis	-730		
July-13		250	
Aug-13			287.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
July-13	801	759	1,791	1,749
Aug-13	4,434	3,996	17,568	14,934
Sep-13	543	-3,909	4,524	-13,740

Stocks	Demat	In-Process	Total	FED
	6.7.13	6.7.13	6.7.13	1.7.13
Jodhpur	1207	6	1213	1112
Unjha	7301	180	7481	7477

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Firm sentiment featured in Cardamom market on Monday.
- Lower arrivals supports the cardamom prices in the domestic market today.
- Exporters bought good volume of cardamom earlier at lower prices.
- In the cardamom growing regions good weather condition was reported during the period, which was beneficial for plantations. A good quality amid quantity crop expected in the coming period.
- **As per Agriwatch estimate**, around 22 lakh Kgs production expected during the current period as compared to the last year 18 lakh kgs.

Cardamom Prices at: (Rs/Kg)				
Auction Price		8.7.13	6.7.13	Change
Santhanpara	Max price	645.00	602.00	+43.00
	Avg. Price	508.89	505.66	+3.23
Arrival & Off-take in Kg				
Parameter	Centre	8.7.13	6.7.13	Change
Arrivals	Santhanpara	13153	29938	-16785
Off-take		11963	24733	-12770

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-21.00	727.10	733.70	710.00	710.60
Aug-13	-5.10	770.50	774.20	760.40	764.70
Sep-13	-2.00	791.90	794.00	784.70	788.50
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Contract	Volume	Change	OI	Change
July-13	832	408	514	418
Aug-13	3,441	2,057	3,430	2,761
Sep-13	367	-3,492	1,084	-2,448

Spread	July-13	Aug-13	Sep-13	--
Basis	-201.71			--
July-13		54.1		--
Aug-13			23.8	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	6.7.13	6.7.13	6.7.13	6.7.13
Vandenmedu	20.80	0	20.80	20.80
T.N.(Bodi)	26.60	0	26.60	26.60

CORIANDER SEED**Fundamentals:**

- Coriander Neemuch, Kota, Ramganj, Baran and Bhawani mandi was reported closed on Monday due to Amavasaya.
- In Guna mandi, lower arrivals were reported as farmers were not releasing their new crop in the domestic market. Farmers were expecting better prices in lean season.
- Coriander stocks were reported around 2 lakh bags both old and new crop during the period.
- In Madhya Pradesh region, total around 15 lakh bags old coriander stocks were reported.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	8.7.13	6.7.13	Change
Badami(New)	Guna (MP)	5400	5200	+200
Eagle(New)		5800	5600	+200
Scooter		6500	6500	Unch
Badami(New)	Neemuch (MP)	Closed	5200-5500	--
Eagle(New)		Closed	5500-6000	--
Eagle(New)	Kota (Raj)	Closed	5700	--
Badami(New)		Closed	5200	--
Eagle(New)	Ramganj (Raj)	Closed	5700	--
Badami(New)		Closed	5500	--
Scooter		Closed	7600	--
Eagle(New)	Baran (Raj)	Closed	Closed	--
Badami(New)		Closed	Closed	--
Eagle(New)	Bhawani (Raj)	Closed	5200-5500	--
Badami(New)		Closed	5000-5200	--
Scooter		Closed	6000	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8.7.13	6.7.13	Change
Arrivals(New)	Guna	1000	1000	Unch
Offtake(New)		1000	1000	Unch
Arrivals(New)	Neemuch	Closed	2000	--
Offtake(New)		Closed	2000	--
Arrivals(New)	Kota	Closed	2000	--
Off-take		Closed	2000	--
Arrivals(New)	Ramganj	Closed	3500	--
Off-take		Closed	3500	--
Arrivals(New)	Baran	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals(New)	Bhawani	Closed	400	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	17	6210	6270	6157	6186
Aug-13	13	6258	6331	6232	6254
Sep-13	18	6382	6418	6330	6350

Contract	Volume	Change	OI	Change
July-13	1,200	1,130	2,820	2,690
Aug-13	16,300	15,050	26,140	21,280
Sep-13	2,280	-9,730	4,850	-22,310

Spread	July-13	Aug-13	Sep-13
Basis	--	--	--
July-13	--	--	--
Aug-13	--	--	--

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.7.13	5.7.13	5.7.13	1.7.13
Baran	957	0	957	907
Guna	--	--	--	--
Kota	13368	0	13368	13089
Ramganj	2452	30	2482	2124

(Quantity in MT)

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.7.13	6.7.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	35000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.7.13	6.7.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		6000	6000
			Local		--	--
			Mankattu		6200	6200
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.7.13	6.7.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4800	--
	Bangalore	Bangalore	Turmeric Stick	Average	6500	--

-- refers to Not Available

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