

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli Guntur market on Tuesday.
- Higher carryover stocks in the domestic market pressurizes the prices at higher levels.
- In Andhra Pradesh region, chilli area may down during the current sowing period, till now farmers were waiting for further good monsoon. However, in Madhya Pradesh region area may increase during the period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9.7.13	8.7.13	Change
NCDEX Quality	Guntur	5500-5600	5500-5600	Unch
LCA 334		6000-6300	6000-6300	Unch
Teja		8500-8900	8500-8900	Unch
No. 273		7300-7600	7300-7600	Unch
No. 5		7000-7300	7000-7300	Unch
Fatki		2200-2800	2200-2800	Unch
Byadgi		8200-9000	8200-9000	Unch
Teja		Delhi	9400-9500	9500-9600
Pala 12	6800-7000		6800-7000	Unch
LCA 334	7500-7800		7500-7800	Unch
Fatki	3000-5500		3000-5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9.7.13	8.7.13	Change
Arrivals	Guntur	50000	50000	Unch
Off-take		50000	25000	+25000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-66	5414	5440	5382	5386
Aug-13	-80	5538	5576	5500	5504
Sep-13	-82	5730	5734	5656	5656

Contract	Volume	Change	OI	Change
July-13	225	-485	600	-395
Aug-13	3,445	-170	13405	-45
Sep-13	985	250	1710	165

Spread	July-13	Aug-13	Sep-13
Basis	164		
July-13		118	
Aug-13			152

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.7.13	8.7.13	8.7.13	8.7.13
Guntur	10610	0	10610	10610

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric Nizamabad market prices were reported down on Tuesday.
- In Nizamabad, around 6 -- 7 lakh bags total stocks were reported with farmers and stockists.
- Export demand was reported for Finger and Double Polish Finger variety during the current month but it was lower as compared to the last year same period. However, domestic demand was reported from North India.
- From Guwahati (Assam) turmeric arrivals were coming to the Nizamabad mandi for mixing purpose.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9.7.13	8.7.13	Change
Nizam quality	Nizamabad	5300-5400	Closed	--
Double polish finger		6100	Closed	--
Gattah (unpolished)		5000	Closed	--
Gattah (double polished)		5700	Closed	--
Finger	Erode	Closed	Closed	--
Gattah		Closed	Closed	--
Sellem		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9.7.13	8.7.13	Change
Arrivals	Nizamabad	5000	Closed	--
Off-take		3500	Closed	--
Arrivals	Erode	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-46	5756	5756	5690	5726
Aug-13	-90	5890	5890	5760	5808
Sep-13	-110	5976	5984	5850	5890

Contract	Volume	Change	OI	Change
July-13	1,495	745	5,845	-815
Aug-13	14,405	1,435	25,505	145
Sep-13	4,480	2,125	7,650	1,315

Spread	July-13	Aug-13	Sep-13
Basis	-376		
July-13		82	
Aug-13			82

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.7.13	8.7.13	8.7.13	8.7.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	6120	771	6891	6120

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Kochi Black Pepper market on Tuesday.
- Indonesia new crop is expected to come to the market by mid-July. Next crop of Brazil is expected to come to the market by late September-early Oct.
- In the international market, India pepper was priced at \$7,125 per ton for Europe and \$7,225 per ton CNF New York. Vietnam Asta pepper is offered at \$6,575-6,625 per ton for June-July-August shipment, Indonesia Asta is priced at \$6,600-6,625 per ton for August-October shipment. Brazil B Asta grade is offered at \$6,400 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9.7.13	8.7.13	Change
Ungarbled	Kochi	38500	38500	Unch
Garbled		40500	40500	Unch
Unpolished	Delhi	45000	45000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	9.7.13	8.7.13	Change
Arrivals	Kochi		10	
Off-take			5	
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	--	--	--	--	--
Aug-13	--	--	--	--	--
Sep-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-13	--	--	--	--
Aug-13	--	--	--	--
Sep-13	--	--	--	--
--	--	--	--	--

Spread	July-13	Aug-13	Sep-13	---
Basis	--	--	--	--
July-13	--	--	--	--
Aug-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.7.13	8.7.13	8.7.13	8.7.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mixed sentiment witnessed in Cumin seed market on Tuesday.
- Export demand was reported in Unjha mandi during the period.
- Sources revealed that, no supply in international market from Syria, on the other hand Turkey expected to produce 8,000-10,000 ton of cumin seed.
- In Rajasthan, around 60 – 70 percent arrivals traded till now.
- In Singapore one per cent Indian cumin seed offered at USD 2,325 per ton FOB Mumbai.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9.7.13	8.7.13	Change
Loose	Unjha	12400	12600	-200
NCDEX Quality		13300-13400	13400-13500	-100
Poojari type /Machine Cut		14200	14200-14300	-100
Loose	Jodhpur	12700-12800	12500	+300
Ganesh	Delhi	13800	13700	+100
Poojari type / Machine Cut		14800	14900	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9.7.13	8.7.13	Change
Arrival	Unjha	6000	8000	-2000
Off-take		13000	8000	+5000
Arrivals	Jodhpur	500-700	1000	-300
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	258	13385	13600	13385	13600.00
Aug-13	245	13585	13840	13585	13832.50
Sep-13	228	13863	14100	13863	14090.00

Contract	Volume	Change	OI	Change
July-13	300	-501	1,110	-681
Aug-13	8,391	3,957	17,298	-270
Sep-13	849	306	4,710	186

Spread	July-13	Aug-13	Sep-13
Basis	-1200		
July-13		232.5	
Aug-13			257.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.7.13	8.7.13	8.7.13	8.7.13
Jodhpur	1210	0	1210	1210
Unjha	7409	9	7418	7409

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Firm sentiment featured in Cardamom market on Tuesday.
- Exporters bought good volume of cardamom earlier at lower prices.
- According to International Business Information Services Data (IBIS), Cardamom exported 400.53 tonnes during May 2013 month via mainly Cochin Air, Mundra port, JNPT port, Tuticorin lcd, Ahmadabad lcd etc.
- Major export destination countries were Saudi, UK, UAE, Kuwait, USA etc.
- **As per Agriwatch estimate**, around 22 lakh Kgs production expected during the current period as compared to the last year 18 lakh kgs.

Cardamom Prices at: (Rs/Kg)				
Auction Price		9.7.13	8.7.13	Change
Kochi	Max price	830.00	645.00	+185.00
	Avg. Price	545.98	508.89	+37.09
Arrival & Off-take in Kg				
Parameter	Centre	9.7.13	8.7.13	Change
Arrivals	Kochi	50678	13153	+37525
Off-take		50414	11963	+38451

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-28.50	712.60	714.90	684.70	684.70
Aug-13	-9.90	762.00	766.40	744.40	754.00
Sep-13	-4.00	790.00	791.60	773.10	785.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
July-13	1,113	281	492	-22
Aug-13	5,648	2,207	3,803	373
Sep-13	769	402	1,176	92

Spread	July-13	Aug-13	Sep-13	--
Basis	-138.72			--
July-13		69.3		--
Aug-13			31	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.7.13	8.7.13	8.7.13	8.7.13
Vandenmedu	20.80	0	20.80	20.80
T.N.(Bodi)	26.60	0	26.60	26.60

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Tuesday.
- According to International Business Information Services Data (IBIS), Coriander exported 3581.86 tonnes during May 2013 month via mainly JNPT port, Cochin port, Tuticorin port, Mundra port, Ahmadabad lcd, Raxaul LCS etc .
- In Guna mandi, lower arrivals were reported as farmers were not releasing their new crop in the domestic market. Farmers were expecting better prices in lean season.
- In Guna mandi, Coriander stocks were reported around 2 lakh bags both old and new crop during the period.
- **In Baran mandi**, around 2.5 lakh bags stocks were reported in Baran mandi.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	9.7.13	8.7.13	Change
Badami(New)	Guna (MP)	5300	5400	-100
Eagle(New)		6000	5800	+200
Scooter		6500	6500	Unch
Badami(New)	Neemuch (MP)	5200-5500	Closed	--
Eagle(New)		5500-6000	Closed	--
Eagle(New)	Kota (Raj)	5700-5800	Closed	--
Badami(New)		5200	Closed	--
Eagle(New)	Ramganj (Raj)	5800-6000	Closed	--
Badami(New)		5450	Closed	--
Scooter		7500	Closed	--
Eagle(New)		5400-5500	Closed	--
Badami(New)	Baran (Raj)	5200-5300	Closed	--
Eagle(New)		5500-5700	Closed	--
Badami(New)	Bhawani (Raj)	5000-5200	Closed	--
Scooter		6300	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	9.7.13	8.7.13	Change
Arrivals(New)	Guna	1500	1000	+500
Offtake(New)		1500	1000	+500
Arrivals(New)	Neemuch	1500	Closed	--
Offtake(New)		1500	Closed	--
Arrivals(New)	Kota	3000	Closed	--
Off-take		3000	Closed	--
Arrivals(New)	Ramganj	4500	Closed	--
Off-take		4500	Closed	--
Arrivals(New)	Baran	1000	Closed	--
Off-take		1000	Closed	--
Arrivals(New)	Bhawani	400	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-107	6167	6167	6022	6081
Aug-13	-111	6267	6267	6092	6160
Sep-13	-123	6332	6346	6191	6255

Contract	Volume	Change	OI	Change
July-13	440	-760	2,090	-730
Aug-13	21,580	5,280	27,380	1,240
Sep-13	3,350	1,070	5,160	310

Spread	July-13	Aug-13	Sep-13
Basis	-881		
July-13		79	
Aug-13			95

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.7.13	8.7.13	8.7.13	8.7.13
Baran	978	0	978	978
Guna	--	--	--	--
Kota	13368	0	13368	13368
Ramganj	2511	0	2511	2511

(Quantity in MT)

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.7.13	8.7.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.7.13	8.7.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		6000	6000
			Local		--	--
			Mankattu		--	6200
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.7.13	8.7.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7000	4800
	Bangalore	Bangalore	Turmeric Stick	Average	--	6500

-- refers to Not Available

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