

RED CHILLI**Fundamentals:**

- Steady sentiment witnessed in Red Chilli Guntur and Delhi market on Wednesday.
- In Guntur market, around 55 lakh bags stocks were reported. Export demand was reported in Guntur market.
- In Andhra Pradesh region, chilli area may down during the current sowing period, till now farmers were waiting for further good monsoon. However, in Madhya Pradesh region area may increase during the period.
- According to International Business Information Services Data (IBIS), Red Chilli exported 19310.75 tonnes during May 2013 month via mainly JNPT port, Cochin port, Tuticorin port, Krishnapatnam port, Chennai port, Raxaul Lcs, Bangalore Icd etc . Major export destination countries were Malaysia, Sri Lanka, Thailand, Maldives, Indonesia, USA, UK, Nepal etc.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/10/2013	7/9/2013	Change
NCDEX Quality	Guntur	5600	5600	Unch
LCA 334		6300	6300	Unch
Teja		8900	8900	Unch
No. 273		7600	7600	Unch
No. 5		7300	7300	Unch
Fatki		2800	2800	Unch
Byadgi		9000	9000	Unch
Teja		Delhi	9500	9500
Pala 12	7000		7000	Unch
LCA 334	7800		7800	Unch
Fatki	5500		5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	7/10/2013	7/9/2013	Change
Arrivals	Guntur	40000	50000	-10000
Off-take		20000	50000	-30000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-66	5352	5392	5348	5360
Aug-13	-38	5496	5518	5462	5474
Sep-13	-46	5644	5668	5626	5632

Contract	Volume	Change	OI	Change
July-13	145	-80	275	-325
Aug-13	2,425	-1,020	13370	-35
Sep-13	580	-405	1850	140

Spread	July-13	Aug-13	Sep-13
Basis	240		
July-13		114	
Aug-13			158

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.7.13	9.7.13	9.7.13	8.7.13
Guntur	10454	0	10454	10610

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady sentiment witnessed in Turmeric Nizamabad and Erode market on Wednesday.
- In Nizamabad region, around 90 percent turmeric sowing completed till now, it will end till mid July. Normal time reported for turmeric sowing due to favorable weather condition.
- Sources revealed that, area may increase by 10 - 15 percent in Nizamabd region as well as total Andhra Pradesh state due to good monsoon rain.
- According to International Business Information Services Data (IBIS), Turmeric exported 7019.58 tonnes during May 2013 month via mainly JNPT port, Cochin port, Tuticorin port and Mundra port. Major export destination countries were UAE, USA, UK, Sri Lanka, Malaysia, Morocco etc.
- From Guwahati (Assam) turmeric arrivals were coming to the Nizamabad mandi for mixing purpose.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/10/2013	7/9/2013	Change
Nizam quality	Nizamabad	5400	5400	Unch
Double polish finger		6100	6100	Unch
Gattah (unpolished)		5000	5000	Unch
Gattah (double polished)		5700	5700	Unch
Finger	Erode	6600	Closed	-
Gattah		5800	Closed	-
Sellem		7000	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	7/10/2013	7/9/2013	Change
Arrivals	Nizamabad	5000	5000	Unch
Off-take		5000	3500	+1500
Arrivals	Erode	10000	Closed	-
Off-take		10000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	14	5730	5800	5674	5740
Aug-13	28	5796	5890	5762	5828
Sep-13	30	5880	5970	5850	5910

Contract	Volume	Change	OI	Change
July-13	1,285	-210	5,155	-690
Aug-13	12,410	-1,995	24,370	-1,135
Sep-13	2,705	-1,775	8,105	455

Spread	July-13	Aug-13	Sep-13
Basis	-340		
July-13		88	
Aug-13			82

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.7.13	9.7.13	9.7.13	8.7.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	6683	548	7231	6120

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Kochi Black Pepper market on Wednesday.
- Indonesia new crop is expected to come to the market by mid-July. Next crop of Brazil is expected to come to the market by late September-early Oct.
- In the international market, India pepper was priced at \$6,900 per ton for Europe and \$7,150 per ton CNF New York. Sri Lanka 520GL pepper is offered at \$5,850 per ton CNF Kochi and Vietnam Asta pepper is offered at \$6,700 per ton CNF Kochi.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/10/2013	7/9/2013	Change
Ungarbled	Kochi	38500	38500	Unch
Garbled		40500	40500	Unch
Unpolished	Delhi	Closed	45000	--
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	7/10/2013	7/9/2013	Change
Arrivals	Kochi		--	--
Off-take			--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	--	--	--	--	--
Aug-13	--	--	--	--	--
Sep-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-13	--	--	--	--
Aug-13	--	--	--	--
Sep-13	--	--	--	--
--	--	--	--	--

Spread	July-13	Aug-13	Sep-13	---
Basis	--	--	--	--
July-13	--	--	--	--
Aug-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.7.13	9.7.13	9.7.13	8.7.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady to firm sentiment witnessed in Cumin seed market on Wednesday.
- Export demand was reported in Unjha mandi during the period.
- According to International Business Information Services Data (IBIS), Cumin seed exported 12178 tonnes during May 2013 month via mainly Mundra port, JNPT port and Raxaul lcs. Major export destination countries were UAE, Nepal, Vietnam, USA etc.
- Sources revealed that, no supply in international market from Syria, on the other hand Turkey expected to produce 8,000-10,000 ton of cumin seed.
- In Rajasthan, around 60 – 70 percent arrivals traded till now.
- For Singapore one per cent Indian cumin seed offered at USD 2,300 per ton FOB Mumbai.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/10/2013	7/9/2013	Change
Loose	Unjha	12500	12400	+100
NCDEX Quality		13700	13400	+300
Poojari type /Machine Cut		14300	14200	+100
Loose	Jodhpur	12700	12800	-100
Ganesh	Delhi	13800	13800	Unch
Poojari type / Machine Cut		14900	14900	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	7/10/2013	7/9/2013	Change
Arrival	Unjha	6000	6000	Unch
Off-take		12000	13000	-1000
Arrivals	Jodhpur	300	700	-400
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-138	13600	13625	13405	13405.00
Aug-13	-165	13830	13878	13625	13647.50
Sep-13	-175	14140	14140	13900	13910

Contract	Volume	Change	OI	Change
July-13	618	318	858	-252
Aug-13	7,185	-1,206	17,061	-237
Sep-13	897	48	4,761	51

Spread	July-13	Aug-13	Sep-13
Basis	-905		
July-13		242.5	
Aug-13			262.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 9.7.13	In-Process 9.7.13	Total 9.7.13	FED 8.7.13
Jodhpur	1266	102	1368	1210
Unjha	7186	27	7213	7409

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Weak sentiment featured in Cardamom market on Wednesday.
- Higher carry forward stocks were reported during the current year period. As per trade information, around 3 lakh kgs cardamom stocks reported in the domestic market.
- According to International Business Information Services Data (IBIS), Cardamom exported 400.53 tonnes during May 2013 month via mainly Cochin Air, Mundra port, JNPT port, Tuticorin lcd, Ahmadabad lcd etc.
- Major export destination countries were Saudi, UK, UAE, Kuwait, USA etc.
- **As per Agriwatch estimate**, around 22 lakh Kgs production expected during the current period as compared to the last year 18 lakh kgs.

Cardamom Prices at: (Rs/Kg)				
Auction Price		7/10/2013	7/9/2013	Change
Kumily	Max price	790.00	830.00	-40.00
	Avg. Price	542.34	545.98	-3.64
Arrival & Off-take in Kg				
Parameter	Centre	7/10/2013	7/9/2013	Change
Arrivals	Kumily	40665	50678	-10013
Off-take		40415	50414	-9999

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-24.80	680.00	680.00	657.50	660.00
Aug-13	+15.10	755.90	776.80	745.30	769.30
Sep-13	+13.90	783.10	807.80	779.50	799.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
July-13	604	-509	218	-274
Aug-13	6,900	1,252	3,584	-219
Sep-13	763	-6	1,193	17

Spread	July-13	Aug-13	Sep-13	--
Basis	-117.66			--
July-13		109.3		--
Aug-13			29.7	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.7.13	9.7.13	9.7.13	9.7.13
Vandenmedu	20.80	0	20.80	20.80
T.N.(Bodi)	26.60	0	26.60	26.60

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Wednesday.
- In Coriander Ramganj mandi, arrivals were coming continuously in the domestic market.
- Higher stocks were reported in the Ramganj mandi, around 20 - 22 lakh bags stocks found. Normal demand reported from Masala millers in Ramganj mandi.
- According to International Business Information Services Data (IBIS), Coriander exported 3581.86 tonnes during May 2013 month via mainly JNPT port, Cochin port, Tuticorin port, Mundra port, Ahmadabad lcd, Raxaul LCS etc .

Coriander Prices: (Rs/Qtl)				
Grade	Centre	7/10/2013	7/9/2013	Change
Badami(New)	Guna (MP)	5300	5300	Unch
Eagle(New)		6000	6000	Unch
Scooter		6500	6500	Unch
Badami(New)	Neemuch (MP)	5500	5200-5500	Unch
Eagle(New)		6000	5500-6000	Unch
Eagle(New)	Kota (Raj)	5800	5700-5800	Unch
Badami(New)		5200	5200	Unch
Eagle(New)	Ramganj (Raj)	6000	5800-6000	Unch
Badami(New)		5450	5450	Unch
Scooter		7500	7500	Unch
Eagle(New)	Baran (Raj)	5550	5400-5500	+50
Badami(New)		5350	5200-5300	+50
Eagle(New)	Bhawani (Raj)	5800	5500-5700	+100
Badami(New)		5200	5000-5200	Unch
Scooter		6200	6300	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	7/10/2013	7/9/2013	Change
Arrivals(New)	Guna	2000	1500	+500
Offtake(New)		2000	1500	+500
Arrivals(New)	Neemuch	1500	1500	Unch
Offtake(New)		1500	1500	Unch
Arrivals(New)	Kota	2500	3000	-500
Off-take		2500	3000	-500
Arrivals(New)	Ramganj	3500	4500	-500
Off-take		3500	4500	-500
Arrivals(New)	Baran	2000	1000	+1000
Off-take		2000	1000	+1000
Arrivals(New)	Bhawani	700	400	+300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-176	6060	6160	5910	5910
Aug-13	-140	6152	6244	5993	6022
Sep-13	-135	6244	6335	6090	6121

Contract	Volume	Change	OI	Change
July-13	620	180	1,160	-930
Aug-13	22,180	600	27,880	500
Sep-13	2,310	-1,040	5,430	270

Spread	July-13	Aug-13	Sep-13
Basis	-710		
July-13		112	
Aug-13			99

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.7.13	9.7.13	9.7.13	8.7.13
Baran	978	0	978	978
Guna	--	--	--	--
Kota	13409	0	13409	13368
Ramganj	2511	150	2661	2511

(Quantity in MT)

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.7.13	9.7.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.7.13	9.7.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		6000	6000
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.7.13	9.7.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	7000
	Bangalore	Bangalore	Turmeric Stick	Average	6500	--

-- refers to Not Available

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