

RED CHILLI**Fundamentals:**

- Weak sentiment witnessed in Red Chilli Guntur market on Thursday.
- Sluggish demand reported in the domestic market today.
- In Guntur market, around 55 lakh bags stocks were reported. Export demand was reported in Guntur market.
- In Andhra Pradesh region, chilli area may down during the current sowing period, till now farmers were waiting for further good monsoon. However, in Madhya Pradesh region area may increase during the period.
- According to IBIS, Red Chilli exported 19310.75 tonnes during May 2013 month via mainly JNPT port, Cochin port, Tuticorin port, Krishnapatnam port, Chennai port, Raxaul Lcs, Bangalore Icd etc . Major export destination countries were Malaysia, Sri Lanka, Thailand, Maldives, Indonesia, USA, UK, Nepal etc.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/11/2013	7/10/2013	Change
NCDEX Quality	Guntur	5500	5600	-100
LCA 334		6000	6300	-300
Teja		8800	8900	-100
No. 273		7200	7600	-400
No. 5		7000	7300	-300
Fatki		3000	2800	+200
Byadgi		8000	9000	-1000
Teja	Delhi	9500	9500	Unch
Pala 12		7000	7000	Unch
LCA 334		7500	7800	-300
Fatki		5600	5500	+100
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	7/11/2013	7/10/2013	Change
Arrivals	Guntur	50000	40000	+10000
Off-take		25000	20000	+5000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	20	5400	5400	5360	5390
Aug-13	-14	5474	5530	5460	5470
Sep-13	-22	5650	5680	5620	5626

Contract	Volume	Change	OI	Change
July-13	185	40	155	-120
Aug-13	2,325	-100	13340	-30
Sep-13	915	335	2080	230

Spread	July-13	Aug-13	Sep-13
Basis	110		
July-13		80	
Aug-13			156

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.7.13	In-Process 10.7.13	Total 10.7.13	FED 8.7.13
Guntur	10354	10	10364	10610

(Quantity in MT)

TURMERIC

Fundamentals:

- Weak sentiment witnessed in Turmeric Nizamabad and Erode market on Thursday.
- Higher stocks available in the domestic market put pressure on prices.
- In Erode region, lower demand was reported in the domestic market.
- Sources revealed that, in Erode region lower area expected during the current sowing period due to scanty rain. Dams were empty the main source for water supply in this growing region. In Erode, till 10th August sowing is expected to complete in this region.
- According to IBIS, Turmeric exported 7019.58 tonnes during May 2013 month via mainly JNPT port, Cochin port, Tuticorin port and Mundra port. Major export destination countries were UAE, USA, UK, Sri Lanka, Malaysia, Morocco etc.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/11/2013	7/10/2013	Change
Nizam quality	Nizamabad	5300	5400	-100
Double polish finger		6100	6100	Unch
Gattah (unpolished)		4800	5000	-200
Gattah (double polished)		5600	5700	-100
Finger	Erode	6500	6600	-100
Gattah		5700	5800	-100
Sellem		6900	7000	-100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	7/11/2013	7/10/2013	Change
Arrivals	Nizamabad	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Erode	5000	10000	-5000
Off-take		5000	10000	-5000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-30	5720	5770	5632	5716
Aug-13	-48	5806	5864	5676	5788
Sep-13	-60	5920	5932	5776	5858

Contract	Volume	Change	OI	Change
July-13	2,065	780	3,480	-1,675
Aug-13	17,260	4,850	21,520	-2,850
Sep-13	4,765	2,060	8,860	755

Spread	July-13	Aug-13	Sep-13
Basis	-416		
July-13		72	
Aug-13			70

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.7.13	10.7.13	10.7.13	8.7.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	6831	564	7395	6120

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Kochi Black Pepper market on Thursday.
- During the current period around 65,000 tonnes of pepper produces by India during the current period.
- According to IBIS, Black Pepper exported 5053.54 tonnes during May 2013 month via mainly Cochin Port, Mundra port, JNPT port, Bangalore Air, Bangalore lcd etc. Major export destination countries were Canada, Hungary, UAE, Germany, Vietnam, USA etc.
- Indonesia new crop is expected to come to the market by mid-July. Next crop of Brazil is expected to come to the market by late September-early Oct.
- In the international market, India pepper was priced at \$6,900 per ton for Europe and \$7,150 per ton CNF New York. Sri Lanka 520GL pepper is offered at \$5,850 per ton CNF Kochi and Vietnam Asta pepper is offered at \$6,700 per ton CNF Kochi.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/11/2013	7/10/2013	Change
Ungarbled	Kochi	38500	38500	Unch
Garbled		40500	40500	Unch
Unpolished	Delhi	45000	Closed	--
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	7/11/2013	7/10/2013	Change
Arrivals	Kochi	13	--	--
Off-take		10	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	--	--	--	--	--
Aug-13	--	--	--	--	--
Sep-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-13	--	--	--	--
Aug-13	--	--	--	--
Sep-13	--	--	--	--
--	--	--	--	--

Spread	July-13	Aug-13	Sep-13	---
Basis	--	--	--	--
July-13	--	--	--	--
Aug-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.7.13	10.7.13	10.7.13	8.7.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mixed sentiment witnessed in Cumin seed market on Thursday.
- Higher production as well as higher stocks available in the domestic market put pressure on prices.
- According to International Business Information Services Data (IBIS), Cumin seed exported 12178 tonnes during May 2013 month via mainly Mundra port, JNPT port and Raxaul lcs. Major export destination countries were UAE, Nepal, Vietnam, USA etc.
- Sources revealed that, no supply in international market from Syria, on the other hand Turkey expected to produce 8,000-10,000 ton of cumin seed.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/11/2013	7/10/2013	Change
Loose	Unjha	12400	12500	-100
NCDEX Quality		13500	13700	-200
Poojari type /Machine Cut		14300	14300	Unch
Loose	Jodhpur	12700	12700	Unch
Ganesh	Delhi	13700	13800	-100
Poojari type / Machine Cut		15100	14900	+200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	7/11/2013	7/10/2013	Change
Arrival	Unjha	6000	6000	Unch
Off-take		13000	12000	+1000
Arrivals	Jodhpur	300	300	Unch
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	95	13400	13625	13360	13548.00
Aug-13	98	13670	13820	13570	13747.50
Sep-13	113	13960	14088	13850	14025.00

Spread	July-13	Aug-13	Sep-13
Basis	-1147.5		
July-13		200	
Aug-13			277.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
July-13	135	-483	579	-279
Aug-13	6,168	-1,017	16,806	-255
Sep-13	966	69	4,881	120

Stocks	Demat	In-Process	Total	FED
	10.7.13	10.7.13	10.7.13	8.7.13
Jodhpur	1266	155	1421	1210
Unjha	7144	27	7171	7409

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Firm sentiment featured in Cardamom market on Thursday.
- Nominal buying activity reported today in the domestic market.
- Higher carry forward stocks were reported during the current year period. As per trade information, around 3 lakh kgs cardamom stocks reported in the domestic market.
- According to International Business Information Services Data (IBIS), Cardamom exported 400.53 tonnes during May 2013 month via mainly Cochin Air, Mundra port, JNPT port, Tuticorin lcd, Ahmadabad lcd etc.
- Major export destination countries were Saudi, UK, UAE, Kuwait, USA etc.
- **As per Agriwatch estimate**, around 22 lakh Kgs production expected during the current period as compared to the last year 18 lakh kgs.

Cardamom Prices at: (Rs/Kg)				
Auction Price		7/11/2013	7/10/2013	Change
Nedumkandam	Max price	795.00	790.00	5.00
	Avg. Price	542.66	542.34	0.32
Arrival & Off-take in Kg				
Parameter	Centre	7/11/2013	7/10/2013	Change
Arrivals	Nedumkandam	30520	40665	-10145
Off-take		30520	40415	-9895

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-26.30	640.10	640.10	631.90	631.90
Aug-13	-9.20	768.20	771.50	752.40	760.00
Sep-13	-11.50	800.00	801.10	786.50	788.10
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
July-13	56	-548	162	-56
Aug-13	4,478	-2,422	3,662	78
Sep-13	553	-210	1,223	30

Spread	July-13	Aug-13	Sep-13	--
Basis	-89.24			--
July-13		128.1		--
Aug-13			28.1	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.7.13	10.7.13	10.7.13	10.7.13
Vandenmedu	20.80	0	20.80	20.80
T.N.(Bodi)	26.60	0	26.60	26.60

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Thursday.
- Lower demand was reported in the domestic mandi due to higher stocks available.
- In Coriander Ramganj mandi, arrivals were coming continuously in the domestic market.
- Higher stocks were reported in the Ramganj mandi, around 20 - 22 lakh bags stocks found. Normal demand reported from Masala millers in Ramganj mandi.
- According to International Business Information Services Data (IBIS), Coriander exported 3581.86 tonnes during May 2013 month via mainly JNPT port, Cochin port, Tuticorin port, Mundra port, Ahmadabad lcd, Raxaul LCS etc .

Coriander Prices: (Rs/Qtl)				
Grade	Centre	7/11/2013	7/10/2013	Change
Badami(New)	Guna (MP)	5300	5300	Unch
Eagle(New)		5800	5800	Unch
Scooter		6500	6500	Unch
Badami(New)	Neemuch (MP)	5500	5500	Unch
Eagle(New)		6000	6000	Unch
Eagle(New)	Kota (Raj)	5400	5800	-400
Badami(New)		5000	5200	-200
Eagle(New)	Ramganj (Raj)	6000	6000	Unch
Badami(New)		5400	5450	-50
Scooter		7500	7500	Unch
Eagle(New)	Baran (Raj)	5400	5550	-150
Badami(New)		5200	5350	-150
Eagle(New)	Bhawani (Raj)	5500	5800	-300
Badami(New)		4900	5200	-300
Scooter		5800	6200	-400
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	7/11/2013	7/10/2013	Change
Arrivals(New)	Guna	1000	2000	-1000
Offtake(New)		1000	2000	-1000
Arrivals(New)	Neemuch	1500	1500	Unch
Offtake(New)		1500	1500	Unch
Arrivals(New)	Kota	2000	2500	-500
Off-take		2000	2500	-500
Arrivals(New)	Ramganj	3000	3500	-500
Off-take		3000	3500	-500
Arrivals(New)	Baran	2500	2000	+500
Off-take		2500	2000	+500
Arrivals(New)	Bhawani	450	700	-250

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-112	5936	5960	5820	5855
Aug-13	-166	6033	6054	5887	5903
Sep-13	-160	6134	6145	5977	6001

Spread	July-13	Aug-13	Sep-13
Basis	-855		
July-13		48	
Aug-13			98

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.7.13	10.7.13	10.7.13	8.7.13
Baran	978	0	978	978
Guna	--	--	--	--
Kota	13349	40	13389	13368
Ramganj	2511	150	2661	2511

(Quantity in MT)

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.7.13	10.7.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			22500	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.7.13	10.7.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		6000	6000
			Local		--	--
			Mankattu		6200	--
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.7.13	10.7.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6500	6500

-- refers to Not Available

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