

RED CHILLI**Fundamentals:**

- Steady sentiment witnessed in Red Chilli Guntur market on Friday.
- Sluggish demand reported in the domestic market today.
- In Guntur market, around 55 lakh bags stocks were reported. Export demand was reported in Guntur market.
- In Andhra Pradesh region, chilli area may down during the current sowing period, till now farmers were waiting for further good monsoon. However, in Madhya Pradesh region area may increase during the period.
- According to IBIS, Red Chilli exported 19310.75 tonnes during May 2013 month via mainly JNPT port, Cochin port, Tuticorin port, Krishnapatnam port, Chennai port, Raxaul Lcs, Bangalore Icd etc . Major export destination countries were Malaysia, Sri Lanka, Thailand, Maldives, Indonesia, USA, UK, Nepal etc.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/12/2013	7/11/2013	Change
NCDEX Quality	Guntur	5500	5500	Unch
LCA 334		6000	6000	Unch
Teja		8800	8800	Unch
No. 273		7200	7200	Unch
No. 5		7000	7000	Unch
Fatki		3000	3000	Unch
Byadgi		8000	8000	Unch
Teja	Delhi	9500	9500	Unch
Pala 12		7000	7000	Unch
LCA 334		7500	7500	Unch
Fatki		5600	5600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	7/12/2013	7/11/2013	Change
Arrivals	Guntur	60000	50000	+10000
Off-take		35000	25000	+10000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-104	5300	5332	5270	5270
Aug-13	-108	5476	5516	5376	5376
Sep-13	-112	5640	5664	5532	5532

Contract	Volume	Change	OI	Change
July-13	225	40	315	160
Aug-13	4,000	1,675	13230	-110
Sep-13	1,130	215	2250	170

Spread	July-13	Aug-13	Sep-13
Basis	230		
July-13		106	
Aug-13			156

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.7.13	11.7.13	11.7.13	8.7.13
Guntur	10146	10	10156	10610

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric Nizamabad and Erode market on Friday.
- However, higher stocks available in the domestic market put pressure on prices.
- Sources revealed that, in Erode region lower area expected during the current sowing period due to scanty rain. Dams were empty the main source for water supply in this growing region. In Erode, till 10th August sowing is expected to complete in this region.
- According to IBIS, Turmeric exported 7019.58 tonnes during May 2013 month via mainly JNPT port, Cochin port, Tuticorin port and Mundra port. Major export destination countries were UAE, USA, UK, Sri Lanka, Malaysia, Morocco etc.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/12/2013	7/11/2013	Change
Nizam quality	Nizamabad	5500	5300	+200
Double polish finger		6100	6100	Unch
Gattah (unpolished)		4900	4800	+100
Gattah (double polished)		5700	5600	+100
Finger	Erode	6500	6500	Unch
Gattah		5700	5700	Unch
Sellem		6900	6900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	7/12/2013	7/11/2013	Change
Arrivals	Nizamabad	2000	5000	-3000
Off-take		2000	5000	-3000
Arrivals	Erode	4000	5000	-1000
Off-take		4000	5000	-1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-6	5680	5712	5660	5682
Aug-13	-38	5778	5814	5730	5752
Sep-13	-32	5850	5888	5796	5830

Contract	Volume	Change	OI	Change
July-13	1,210	-855	2,290	-1,190
Aug-13	8,110	-9,150	20,675	-845
Sep-13	3,580	-1,185	9,375	515

Spread	July-13	Aug-13	Sep-13
Basis	-182		
July-13		70	
Aug-13			78

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.7.13	11.7.13	11.7.13	8.7.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	7088	267	7355	6120

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Kochi Black Pepper market on Friday.
- During the current period around 65,000 tonnes of pepper produces by India during the current period.
- According to IBIS, Black Pepper exported 5053.54 tonnes during May 2013 month via mainly Cochin Port, Mundra port, JNPT port, Bangalore Air, Bangalore lcd etc. Major export destination countries were Canada, Hungary, UAE, Germany, Vietnam, USA etc.
- Indonesia new crop is expected to come to the market by mid-July. Next crop of Brazil is expected to come to the market by late September-early Oct.
- In the international market, India pepper was priced at \$7,000 per ton for Europe and \$7,250 per ton CNF New York. Brazil pepper is priced at \$6,200 per ton, while Indonesia at \$6,400-6,500. Vietnam lower quality pepper is available at \$5,700 per ton and Srilanka 520GL pepper is offered at \$5,900 per ton CNF Kochi.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/12/2013	7/11/2013	Change
Ungarbled	Kochi	38500	38500	Unch
Garbled		40500	40500	Unch
Unpolished	Delhi	45000	45000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	7/12/2013	7/11/2013	Change
Arrivals	Kochi	--	13	--
Off-take		--	10	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	--	--	--	--	--
Aug-13	--	--	--	--	--
Sep-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-13	--	--	--	--
Aug-13	--	--	--	--
Sep-13	--	--	--	--
--	--	--	--	--

Spread	July-13	Aug-13	Sep-13	---
Basis	--	--	--	--
July-13	--	--	--	--
Aug-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.7.13	11.7.13	11.7.13	8.7.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady to firm sentiment witnessed in Cumin seed market on Friday.
- Higher production as well as higher stocks available in the domestic market put pressure on prices.
- According to International Business Information Services Data (IBIS), Cumin seed exported 12178 tonnes during May 2013 month via mainly Mundra port, JNPT port and Raxaul lcs. Major export destination countries were UAE, Nepal, Vietnam, USA etc.
- For Singapore one per cent Indian cumin seed offered at USD 2,345 per ton FOB Mumbai.
- Sources revealed that, no supply in international market from Syria, on the other hand Turkey expected to produce 8,000-10,000 ton of cumin seed.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/12/2013	7/11/2013	Change
Loose	Unjha	12400	12400	Unch
NCDEX Quality		13500	13500	Unch
Poojari type /Machine Cut		14300	14300	Unch
Loose	Jodhpur	12800	12700	+100
Ganesh	Delhi	13900	13700	+200
Poojari type / Machine Cut		15100	15100	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	7/12/2013	7/11/2013	Change
Arrival	Unjha	6000	6000	Unch
Off-take		10000	13000	-3000
Arrivals	Jodhpur	400	300	+100
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-48	13500	13600	13465	13510
Aug-13	-35	13705	13868	13665	13750
Sep-13	-35	14005	14140	13940	14020

Spread	July-13	Aug-13	Sep-13
Basis	-1110		
July-13		240	
Aug-13			270

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
July-13	186	51	417	-162
Aug-13	6,180	12	16,764	-42
Sep-13	993	27	4,953	72

Stocks	Demat	In-Process	Total	FED
	11.7.13	11.7.13	11.7.13	8.7.13
Jodhpur	1344	77	1421	1210
Unjha	6904	66	6970	7409

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Firm sentiment featured in Cardamom market on Friday.
- Nominal buying activity reported today in the domestic market.
- Higher carry forward stocks were reported during the current year period. As per trade information, around 3 lakh kgs cardamom stocks reported in the domestic market.
- According to International Business Information Services Data (IBIS), Cardamom exported 400.53 tonnes during May 2013 month via mainly Cochin Air, Mundra port, JNPT port, Tuticorin lcd, Ahmadabad lcd etc.
- Major export destination countries were Saudi, UK, UAE, Kuwait, USA etc.
- **As per Agriwatch estimate**, around 22 lakh Kgs production expected during the current period as compared to the last year 18 lakh kgs.

Cardamom Prices at: (Rs/Kg)				
Auction Price		7/12/2013	7/11/2013	Change
Vandanmettu	Max price	819.00	795.00	+24.00
	Avg. Price	547.02	542.66	+4.36
Arrival & Off-take in Kg				
Parameter	Centre	7/12/2013	7/11/2013	Change
Arrivals	Vandanmettu	48012	30520	+17492
Off-take		47891	30520	+17371

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-16.90	613.00	615.00	606.70	615
Aug-13	+11.00	758.10	773.00	751.30	769.40
Sep-13	+9.80	791.00	799.00	781.80	797.30
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
July-13	108	52	54	-108
Aug-13	4,722	244	3,726	64
Sep-13	678	125	1,313	90

Spread	July-13	Aug-13	Sep-13	--
Basis	-67.98			--
July-13		154.4		--
Aug-13			27.9	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.7.13	11.7.13	11.7.13	11.7.13
Vandenmedu	20.80	0	20.80	20.80
T.N.(Bodi)	26.60	0	26.60	26.60

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Friday.
- Lower demand was reported in the domestic mandi due to higher stocks available.
- In Coriander Ramganj mandi, arrivals were coming continuously in the domestic market.
- Higher stocks were reported in the Ramganj mandi, around 20 - 22 lakh bags stocks found. Normal demand reported from Masala millers in Ramganj mandi.
- According to International Business Information Services Data (IBIS), Coriander exported 3581.86 tonnes during May 2013 month via mainly JNPT port, Cochin port, Tuticorin port, Mundra port, Ahmadabad lcd, Raxaul LCS etc .

Coriander Prices: (Rs/Qtl)				
Grade	Centre	7/12/2013	7/11/2013	Change
Badami(New)	Guna (MP)	5200	5300	-100
Eagle(New)		5600	5800	-200
Scooter		6500	6500	Unch
Badami(New)	Neemuch (MP)	5500	5500	Unch
Eagle(New)		6000	6000	Unch
Eagle(New)	Kota (Raj)	5600	5400	+200
Badami(New)		5100	5000	+100
Eagle(New)	Ramganj (Raj)	6000	6000	Unch
Badami(New)		5400	5400	Unch
Scooter		7500	7500	Unch
Eagle(New)	Baran (Raj)	5200	5400	-200
Badami(New)		5100	5200	-100
Eagle(New)	Bhawani (Raj)	5300	5500	-200
Badami(New)		4800	4900	-100
Scooter		6000	5800	+200
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	7/12/2013	7/11/2013	Change
Arrivals(New)	Guna	700	1000	-300
Offtake(New)		700	1000	-300
Arrivals(New)	Neemuch	1000	1500	-500
Offtake(New)		1000	1500	-500
Arrivals(New)	Kota	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals(New)	Ramganj	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals(New)	Baran	2000	2500	-500
Off-take		2000	2500	-500
Arrivals(New)	Bhawani	400	450	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-76	5790	5875	5760	5840
Aug-13	-1	5901	5940	5830	5907
Sep-13	9	6013	6035	5929	6008

Spread	July-13	Aug-13	Sep-13
Basis	-740		
July-13		67	
Aug-13			101

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.7.13	11.7.13	11.7.13	8.7.13
Baran	978	0	978	978
Guna	--	--	--	--
Kota	13369	20	13389	13368
Ramganj	2661	10	2671	2511

(Quantity in MT)

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.7.13	11.7.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	22500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			34511	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.7.13	11.7.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		6100	6000
			Local		--	--
			Mankattu		--	6200
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.7.13	11.7.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	6500

-- refers to Not Available

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