

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli Guntur and Delhi market on Tuesday.
- Sources revealed that, chilli demand may come from August in the domestic market.
- Red Chilli has been sown in 0.02 lakh hectares in A.P as on 10th July 2013.
- In Coastal Andhra Zone, Red Chilli sowing started, around 226 hectares area covered till 1^{0th} July in this region.
- In Rayalaseema region, 430 hectares area covered and in Telengana region, 1745 hectares area covered. Red Chilli sowing started in Andhra Pradesh with slowly. Districts like Visakhapatnam, Parkasam, Kurnool, Chittor, YSR Kadapa, Nalgonda, Rangareddy, Nizamabad, Medak, Karimnagar etc.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/16/2013	7/15/2013	Change
NCDEX Quality	Guntur	5600	5600	Unch
LCA 334		6300	6300	Unch
Teja		9000	9000	Unch
No. 273		7500	7500	Unch
No. 5		7200	7200	Unch
Fatki		2800	2800	Unch
Byadgi		9000	9000	Unch
Teja		Delhi	9500	9500
Pala 12	7000		7000	Unch
LCA 334	7500		7500	Unch
Fatki	5500		5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	7/16/2013	7/15/2013	Change
Arrivals	Guntur	40000	50000	-10000
Off-take		25000	30000	-5000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-16	5446	5494	5446	5490
Aug-13	-14	5564	5646	5564	5620
Sep-13	-28	5682	5734	5650	5694

Contract	Volume	Change	OI	Change
July-13	120	-120	205	-65
Aug-13	5,375	-2,230	12860	45
Sep-13	1,475	-905	3455	-25

Spread	July-13	Aug-13	Sep-13
Basis	110		
July-13		130	
Aug-13			74

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.7.13	15.7.13	15.7.13	15.7.13
Guntur	10061	35	10096	10061

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric Nizamabad market was reported mixed on Tuesday.
- Turmeric has been sown in 0.26 lakh hectares in A.P as on 10th July 2013. Turmeric sowing progressing day by day.
- In Coastal Andhra Zone, turmeric sowing started around 440 hectares area covered till 10th July in this region. In Rayalaseema region, 832 hectares area covered and in Telengana region, 24665 hectares area covered.
- In Erode region, scanty rainfall recorded during the current sowing period and expected lower sowing area. Dams were empty the main source for water supply in this growing region. In Erode, till 1^{0th} August sowing is expected to complete in this region.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/16/2013	7/15/2013	Change
Nizam quality	Nizamabad	5500	5600	-100
Double polish finger		6200	6300	-100
Gattah (unpolished)		5200	5200	Unch
Gattah (double polished)		5900	5900	Unch
Finger	Erode	---	---	---
Gattah		---	---	---
Sellem		---	---	---
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	7/16/2013	7/15/2013	Change
Arrivals	Nizamabad	2000	1500	+500
Off-take		2000	1500	+500
Arrivals	Erode	-	-	-
Off-take		-	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-208	5920	5998	5722	5740
Aug-13	-200	6034	6034	5792	5832
Sep-13	-192	6068	6076	5830	5876

Contract	Volume	Change	OI	Change
July-13	755	190	1,105	-420
Aug-13	18,215	2,070	20,535	-560
Sep-13	5,060	445	11,590	310

Spread	July-13	Aug-13	Sep-13
Basis	-240		
July-13		92	
Aug-13			44

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.7.13	15.7.13	15.7.13	15.7.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	7394	59	7453	7394

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Tuesday.
- According to IBIS data, Black Pepper imported 1199.52 tonnes during May 2013 month via mainly Cochin Port, Mundra port, JNPT port, Bangalore lcd etc. Mainly imported from Indonesia, Sri Lanka, Vietnam, etc.
- In the international market, India pepper was priced at \$6,975 per ton for Europe and \$7,125 per ton CNF New York. Vietnam Asta pepper is offered at \$6,650 per ton CNF Kochi, Brazil B1 560 GL at 6,450 per ton FOB, Sri Lanka 525 GL at \$5,900 per ton, Indonesia 500 GL at \$6,050 per ton.
- As per IPC, lower pepper export by Indonesia during the first three months of this year. Around 13% export down as compared to the same period in 2012.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/16/2013	7/15/2013	Change
Ungarbled	Kochi	38300	--	--
Garbled		40300	--	--
Unpolished	Delhi	45000	45000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	7/16/2013	7/15/2013	Change
Arrivals	Kochi	5	--	--
Off-take		7	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
July-13	--	--	--	--	--
Aug-13	--	--	--	--	--
Sep-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-13	--	--	--	--
Aug-13	--	--	--	--
Sep-13	--	--	--	--
--	--	--	--	--

Spread	July-13	Aug-13	Sep-13	---
Basis	--	--	--	--
July-13	--	--	--	--
Aug-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.7.13	15.7.13	15.7.13	15.7.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mixed sentiment witnessed in Cumin seed market on Tuesday.
- Export demand reported in Unjha mandi, major export destination countries were UAE, Nepal, Vietnam, USA etc.
- Higher production as well as higher stocks available in the domestic market put pressure on prices.
- In Gujarat, around 70 percent arrivals traded till now. Export demand was reported in the domestic mandi.
- For Singapore one per cent Indian cumin seed offered at USD 2,350 per ton FOB Mumbai. Cumin seed one percent for Europe is offered at USD 2,750-2,850 per ton CNF.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/16/2013	7/15/2013	Change
Loose	Unjha	12600	12500	+100
NCDEX Quality		13800	13700	+100
Poojari type /Machine Cut		14400	14300	+100
Loose	Jodhpur	7000	12700	-5700
Ganesh	Delhi	13600	13600	Unch
Poojari type / Machine Cut		15000	15100	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	7/16/2013	7/15/2013	Change
Arrival	Unjha	7000	10000	-3000
Off-take		13000	13000	Unch
Arrivals	Jodhpur	600	200	+400
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-188	13528	13528	13360	13380
Aug-13	-158	13735	13793	13580	13623
Sep-13	-158	14010	14060	13850	13895

Contract	Volume	Change	OI	Change
July-13	99	30	378	21
Aug-13	5,946	159	16,395	-174
Sep-13	1,584	345	5,616	333

Spread	July-13	Aug-13	Sep-13
Basis	-780		
July-13		242.5	
Aug-13			272.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.7.13	15.7.13	15.7.13	15.7.13
Jodhpur	1422	9	1431	1422
Unjha	6430	84	6514	6430

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiment featured in Cardamom market on Tuesday.
- At lower prices buyers were active in the domestic market.
- Total arrivals and sales during the current season from Aug 1, 2012 to July14, 2013 were at 15,699 tonnes and 15,049 tonnes respectively. Total arrivals and sales during the corresponding period last year were at 20,124 tonnes and 19,347 tonnes respectively.
- According to IBIS data, Cardamom imported 99200 Kgs during May 2013 month via mainly Chennai port, JNPT port, Mumbai Air etc. Mainly imported from Gautemala, Ethiopia. From Gautemala 98200 Kgs Cardamom coming to India.
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Cardamom Prices at: (Rs/Kg)				
Auction Price		7/16/2013	7/15/2013	Change
Kochi	Max price	828.00	630.00	+198.00
	Avg. Price	566.73	528.41	+38.32
Arrival & Off-take in Kg				
Parameter	Centre	7/16/2013	7/15/2013	Change
Arrivals	Kochi	50963	18892	+32071
Off-take		50963	17977	+32986

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-19.50	565.80	603.00	559.90	563.70
Aug-13	+7.50	757.10	774.40	755.30	767.70
Sep-13	+4.50	790.80	800.90	788.80	796.70
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
July-13	18	0	14	0
Aug-13	4,439	-1,843	3,901	-80
Sep-13	487	-293	1,436	39

Spread	July-13	Aug-13	Sep-13	--
Basis	3.03			--
July-13		204		--
Aug-13			29	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.7.13	15.7.13	15.7.13	15.7.13
Vandenmedu	22.40	0	22.40	22.40
T.N.(Bodi)	28.20	0	28.20	28.20

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Tuesday.
- In Madhya Pradesh region, total around 12 - 14 lakh bags old coriander stocks were reported.
- Coriander output estimated at 50 lakh bags in the major producing states. While carry forward stocks pegged at 20 lakh bags.
- According to IBIS data, Coriander exported 3581.86 tonnes during May 2013 month via mainly JNPT port, Cochin port, Tuticorin port, Mundra port, Ahmadabad lcd, Raxaul LCS etc.
- Major export destination countries were UAE, USA, Nepal, UK, Canada, South Africa etc.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	7/16/2013	7/15/2013	Change
Badami(New)	Guna (MP)	5000	4900	+100
Eagle(New)		5800	5600	+200
Scooter		6500	6000	+500
Badami(New)	Neemuch (MP)	5500	5500	Unch
Eagle(New)		6000	6000	Unch
Eagle(New)	Kota (Raj)	5900	5600	+300
Badami(New)		5500	5200	+300
Eagle(New)	Ramganj (Raj)	6000	6000	Unch
Badami(New)		5500	5500	Unch
Scooter		7700	7700	Unch
Eagle(New)	Baran (Raj)	5500	5400	+100
Badami(New)		5300	5200	+100
Eagle(New)	Bhawani (Raj)	--	--	--
Badami(New)		--	--	--
Scooter		--	--	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	7/16/2013	7/15/2013	Change
Arrivals(New)	Guna	1000	1000	Unch
Offtake(New)		1000	1000	Unch
Arrivals(New)	Neemuch	150	500	-350
Offtake(New)		150	500	-350
Arrivals(New)	Kota	1000	2000	-1000
Off-take		1000	2000	-1000
Arrivals(New)	Ramganj	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals(New)	Baran	1500	1000	+500
Off-take		1500	1000	+500
Arrivals(New)	Bhawani	--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-143	6090	6090	5931	5931
Aug-13	-221	6146	6154	5920	5926
Sep-13	-218	6240	6241	6013	6021

Contract	Volume	Change	OI	Change
July-13	250	-150	560	-30
Aug-13	31,910	7,430	25,270	-140
Sep-13	5,380	1,420	7,180	440

Spread	July-13	Aug-13	Sep-13
Basis	-431		
July-13		-5	
Aug-13			95

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.7.13	15.7.13	15.7.13	15.7.13
Baran	978	0	978	978
Guna	--	--	--	--
Kota	13298	50	13348	13298
Ramganj	2671	10	2681	2671

(Quantity in MT)

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.7.13	15.7.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	33082

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.7.13	15.7.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		6400	6100
			Local		--	--
			Mankattu		6200	6200
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.7.13	15.7.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	6100

-- refers to Not Available

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