

RED CHILLI**Fundamentals:**

- Mostly sentiment witnessed in Red Chilli Guntur and Delhi market on Wednesday.
- Red Chilli has been sown in 0.05 lakh hectares in A.P as on 17th July 2013.
- In Coastal Andhra Zone, Red Chilli sowing started, around 643 hectares area covered till 17th July in this region.
- In Rayalaseema region, 882 hectares area covered and in Telengana region, 3471 hectares area covered.
- Red Chilli sowing in Andhra Pradesh total area covered 4996 hectares during the current year till date as compared to the same period last year 4706 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/17/2013	7/16/2013	Change
NCDEX Quality	Guntur	6000	5600	+400
LCA 334		6300	6300	Unch
Teja		8800	9000	-200
No. 273		7500	7500	Unch
No. 5		7200	7200	Unch
Fatki		2800	2800	Unch
Byadgi		9000	9000	Unch
Teja		Delhi	9500	9500
Pala 12	7000		7000	Unch
LCA 334	7500		7500	Unch
Fatki	5500		5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	7/17/2013	7/16/2013	Change
Arrivals	Guntur	40000	40000	Unch
Off-take		25000	25000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-10	5452	5500	5430	5458
Aug-13	16	5582	5644	5576	5624
Sep-13	-40	5698	5710	5618	5644

Contract	Volume	Change	OI	Change
July-13	95	-25	210	5
Aug-13	3,665	-1,710	12990	130
Sep-13	1,350	-125	3990	535

Spread	July-13	Aug-13	Sep-13
Basis	542		
July-13		166	
Aug-13			20

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.7.13	16.7.13	16.7.13	15.7.13
Guntur	9891	25	9916	10061

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric Nizamabad market was reported steady on Wednesday.
- Turmeric has been sown in 0.30 lakh hectares in A.P as on 17th July 2013. Turmeric sowing progressing day by day.
- In Coastal Andhra Zone, turmeric sowing started around 634 hectares area covered till 17th July in this region. In Rayalaseema region, 1449 hectares area covered and in Telengana region, 27442 hectares area covered till date.
- Turmeric sowing in Andhra Pradesh total area covered 29525 hectares during the current year till date as compared to the same period last year 24947 hectares.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/17/2013	7/16/2013	Change
Nizam quality	Nizamabad	5500	5500	Unch
Double polish finger		6200	6200	Unch
Gattah (unpolished)		5200	5200	Unch
Gattah (double polished)		5900	5900	Unch
Finger	Erode	---	---	---
Gattah		---	---	---
Sellem		---	---	---
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	7/17/2013	7/16/2013	Change
Arrivals	Nizamabad	--	2000	---
Off-take		--	2000	---
Arrivals	Erode	--	-	-
Off-take		--	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	50	5764	5792	5740	5790
Aug-13	22	5850	5882	5774	5824
Sep-13	24	5878	5926	5826	5874

Contract	Volume	Change	OI	Change
July-13	85	-670	940	-165
Aug-13	10,445	-7,770	20,540	5
Sep-13	3,550	-1,510	12,260	670

Spread	July-13	Aug-13	Sep-13
Basis	-290		
July-13		34	
Aug-13			50

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.7.13	16.7.13	16.7.13	15.7.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	7444	551	7995	7394

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Wednesday.
- Black Pepper imported 1199.53 tonnes during May 2013 month which was increase to 1297.54 tonnes in June month. Mainly imported from Indonesia, Sri Lanka, Vietnam, etc.
- In the international market, India pepper was priced at \$7,025 per ton for Europe and \$7,275 per ton CNF New York. Indian pepper is not competitive in the international market due to higher level. Vietnam Asta pepper is offered at \$6,650 per ton CNF Kochi, Brazil B1 560 GL at 6,450 per ton FOB, Srilanka 525 GL at \$5,900 per ton, Indonesia 500 GL at \$6,050 per ton.
- As per IPC, lower pepper export by Indonesia during the first three months of this year. Around 13% export down as compared to the same period in 2012.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/17/2013	7/16/2013	Change
Ungarbled	Kochi	38100	38300	-200
Garbled		40100	40300	-200
Unpolished	Delhi	45000	45000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	7/17/2013	7/16/2013	Change
Arrivals	Kochi	12	5	+5
Off-take		15	7	+8
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	--	--	--	--	--
Aug-13	--	--	--	--	--
Sep-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-13	--	--	--	--
Aug-13	--	--	--	--
Sep-13	--	--	--	--
--	--	--	--	--

Spread	July-13	Aug-13	Sep-13	---
Basis	--	--	--	--
July-13	--	--	--	--
Aug-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.7.13	16.7.13	16.7.13	15.7.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady to weak sentiment witnessed in Cumin seed market on Wednesday.
- Higher production as well as higher stocks available in the domestic market put pressure on prices.
- In Gujarat, around 70 percent arrivals traded till now. Export demand was reported in the domestic mandi.
- For Singapore one per cent Indian cumin seed offered at USD 2,370 per ton FOB Mumbai. Cumin seed one percent for Europe is offered at USD 2,750-2,850 per ton CNF.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/17/2013	7/16/2013	Change
Loose	Unjha	12500	12600	-100
NCDEX Quality		13700	13800	-100
Poojari type /Machine Cut		14300	14400	-100
Loose	Jodhpur	12500	12500	Unch
Ganesh	Delhi	13500	13600	-100
Poojari type / Machine Cut		15000	15000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	7/17/2013	7/16/2013	Change
Arrival	Unjha	7000	7000	Unch
Off-take		12000	13000	-1000
Arrivals	Jodhpur	400	600	-200
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-50	13425	13425	13310	13350
Aug-13	-58	13638	13678	13510	13565
Sep-13	-53	13923	13950	13795	13843

Contract	Volume	Change	OI	Change
July-13	168	69	381	3
Aug-13	4,560	-1,386	16,269	-126
Sep-13	1,104	-480	5,646	30

Spread	July-13	Aug-13	Sep-13
Basis	-850		
July-13		215	
Aug-13			277.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.7.13	16.7.13	16.7.13	15.7.13
Jodhpur	1422	39	1461	1422
Unjha	6193	39	6232	6430

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiment featured in Cardamom market on Wednesday.
- At lower prices buyers were active in the domestic market.
- Higher arrivals were reported today. The first round of picking is underway and two-third of the arrivals were of the new crop, the current round of picking may last till the month-end while the second round of picking will commence from mid-Aug.
- Total arrivals and sales during the current season from Aug 1, 2012 to July14, 2013 were at 15,699 tonnes and 15,049 tonnes respectively. Total arrivals and sales during the corresponding period last year were at 20,124 tonnes and 19,347 tonnes respectively.

Cardamom Prices at: (Rs/Kg)				
Auction Price		7/17/2013	7/16/2013	Change
Kumily	Max price	889.00	828.00	+61.00
	Avg. Price	571.39	566.73	+4.66
Arrival & Off-take in Kg				
Parameter	Centre	7/17/2013	7/16/2013	Change
Arrivals	Kumily	51176	50963	+213
Off-take		50678	50963	-285

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-19.50	565.80	603.00	559.90	563.70
Aug-13	-9.30	769.90	771.90	756.10	758.90
Sep-13	-8.30	798.90	800.00	787.20	787.90
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
July-13	18	0	14	0
Aug-13	3,550	-889	3,858	-43
Sep-13	476	-11	1,414	-22

Spread	July-13	Aug-13	Sep-13	--
Basis	7.69			--
July-13		195.2		--
Aug-13			29	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.7.13	16.7.13	16.7.13	15.7.13
Vandenmedu	22.40	0	22.40	22.40
T.N.(Bodi)	28.20	0	28.20	28.20

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Wednesday.
- In Madhya Pradesh region, total around 12 - 14 lakh bags old coriander stocks were reported.
- Coriander output estimated at 50 lakh bags in the major producing states. While carry forward stocks pegged at 20 lakh bags.
- According to IBIS data, Coriander exported 3581.86 tonnes during May 2013 month via mainly JNPT port, Cochin port, Tuticorin port, Mundra port, Ahmadabad lcd, Raxaul LCS etc.
- Major export destination countries were UAE, USA, Nepal, UK, Canada, South Africa etc.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	7/17/2013	7/16/2013	Change
Badami(New)	Guna (MP)	5400	5000	+400
Eagle(New)		6000	5800	+200
Scooter		6600	6500	+100
Badami(New)	Neemuch (MP)	5300	5500	-200
Eagle(New)		5800	6000	-200
Eagle(New)	Kota (Raj)	5900	5900	Unch
Badami(New)		5500	5500	Unch
Eagle(New)	Ramganj (Raj)	6000	6000	Unch
Badami(New)		5500	5500	Unch
Scooter		7700	7700	Unch
Eagle(New)	Baran (Raj)	5400	5500	-100
Badami(New)		5200	5300	-100
Eagle(New)	Bhawani (Raj)	5300	--	--
Badami(New)		5000	--	--
Scooter		5800	--	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	7/17/2013	7/16/2013	Change
Arrivals(New)	Guna	1000	1000	Unch
Offtake(New)		1000	1000	Unch
Arrivals(New)	Neemuch	1000	150	+850
Offtake(New)		1000	150	+850
Arrivals(New)	Kota	1500	1000	+500
Off-take		1500	1000	+500
Arrivals(New)	Ramganj	3000	2000	+1000
Off-take		3000	2000	+1000
Arrivals(New)	Baran	1500	1500	+500
Off-take		1500	1500	+500
Arrivals(New)	Bhawani	150	--	--
Off-take		150	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-148	5912	6009	5783	5875
Aug-13	-33	5870	5964	5814	5912
Sep-13	-30	6022	6052	5910	6007

Contract	Volume	Change	OI	Change
July-13	720	470	630	70
Aug-13	26,340	-5,570	24,780	-490
Sep-13	4,620	-760	7,650	470

Spread	July-13	Aug-13	Sep-13
Basis	-375		
July-13		37	
Aug-13			95

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.7.13	16.7.13	16.7.13	15.7.13
Baran	978	0	978	978
Guna	--	--	--	--
Kota	13131	10	13341	13298
Ramganj	2671	50	2721	2671

(Quantity in MT)

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.7.13	16.7.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	33082
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.7.13	16.7.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		6400	6400
			Local		--	--
			Mankattu		6200	6200
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.7.13	16.7.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.