

RED CHILLI**Fundamentals:**

- Mixed sentiment witnessed in Red Chilli Guntur and Delhi market on Thursday.
- Normal demand was reported during the period in the spot market.
- Red Chilli has been sown in 0.05 lakh hectares in A.P as on 17th July 2013.
- In Coastal Andhra Zone, Red Chilli sowing started, around 643 hectares area covered till 17th July in this region.
- In Rayalaseema region, 882 hectares area covered and in Telengana region, 3471 hectares area covered.
- Red Chilli sowing in Andhra Pradesh total area covered 4996 hectares during the current year till date as compared to the same period last year 4706 hectares.

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------|-----------|-----------|--------|
| Grade | Centre | 7/18/2013 | 7/17/2013 | Change |
| NCDEX Quality | Guntur | 5500 | 6000 | -500 |
| LCA 334 | | 6200 | 6300 | -100 |
| Teja | | 8900 | 8800 | +100 |
| No. 273 | | 7600 | 7500 | +100 |
| No. 5 | | 7400 | 7200 | +200 |
| Fatki | | 2800 | 2800 | Unch |
| Byadgi | | 9000 | 9000 | Unch |
| Teja | Delhi | 9500 | 9500 | Unch |
| Pala 12 | | 7000 | 7000 | Unch |
| LCA 334 | | 7300 | 7500 | -200 |
| Fatki | | 5500 | 5500 | Unch |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | |
| Parameter | Centre | 7/18/2013 | 7/17/2013 | Change |
| Arrivals | Guntur | 35000 | 40000 | -5000 |
| Off-take | | 20000 | 25000 | -5000 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| July-13 | -108 | 5450 | 5450 | 5354 | 5354 |
| Aug-13 | -22 | 5620 | 5620 | 5532 | 5598 |
| Sep-13 | -16 | 5616 | 5650 | 5550 | 5630 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| July-13 | 180 | 85 | 115 | -95 |
| Aug-13 | 3,315 | -350 | 12440 | -550 |
| Sep-13 | 1,640 | 290 | 4165 | 175 |

| Spread | July-13 | Aug-13 | Sep-13 |
|---------|---------|--------|--------|
| Basis | 146 | | |
| July-13 | | 244 | |
| Aug-13 | | | 32 |

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|--------|---------|------------|---------|---------|
| | 17.7.13 | 17.7.13 | 17.7.13 | 15.7.13 |
| Guntur | 9790 | 15 | 9805 | 10061 |

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Thursday.
- Range bound movement reported in the domestic market during the period.
- Turmeric has been sown in 0.30 lakh hectares in A.P as on 17th July 2013. Turmeric sowing progressing day by day.
- In Coastal Andhra Zone, turmeric sowing started around 634 hectares area covered till 17th July in this region. In Rayalaseema region, 1449 hectares area covered and in Telengana region, 27442 hectares area covered till date.
- Turmeric sowing in Andhra Pradesh total area covered 29525 hectares during the current year till date as compared to the same period last year 24947 hectares.

| Turmeric Spot Market Prices: (Rs/Qtl) | | | | |
|--|-----------|-----------|-----------|--------|
| Grade | Centre | 7/18/2013 | 7/17/2013 | Change |
| Nizam quality | Nizamabad | 5500 | 5500 | Unch |
| Double polish finger | | 6200 | 6200 | Unch |
| Gattah (unpolished) | | 4900 | 5200 | -300 |
| Gattah (double polished) | | 5700 | 5900 | -200 |
| Finger | Erode | 6600 | --- | --- |
| Gattah | | 5800 | --- | --- |
| Sellem | | 6800 | --- | --- |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Parameter | Centre | 7/18/2013 | 7/17/2013 | Change |
| Arrivals | Nizamabad | 3000 | -- | -- |
| Off-take | | 3000 | -- | -- |
| Arrivals | Erode | 2000 | -- | -- |
| Off-take | | 2000 | -- | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| July-13 | -6 | 5794 | 5800 | 5760 | 5770 |
| Aug-13 | -6 | 5836 | 5866 | 5782 | 5826 |
| Sep-13 | -6 | 5890 | 5904 | 5846 | 5878 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| July-13 | 350 | 265 | 840 | -100 |
| Aug-13 | 5,620 | -4,825 | 20,585 | 45 |
| Sep-13 | 1,840 | -1,710 | 12,300 | 40 |

| Spread | July-13 | Aug-13 | Sep-13 |
|---------|---------|--------|--------|
| Basis | -270 | | |
| July-13 | | 56 | |
| Aug-13 | | | 52 |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 17.7.13 | In-Process 17.7.13 | Total 17.7.13 | FED 15.7.13 |
|-----------|------------------|-----------------------|------------------|----------------|
| Sangli | -- | -- | -- | -- |
| Erode | -- | -- | -- | -- |
| Nizamabad | 7444 | 578 | 8022 | 7394 |

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Thursday.
- According to growers due to heavy monsoon has negatively affected the pollination process in the growing regions in Kerala.
- Black Pepper imported 1199.53 tonnes during May 2013 month which was increase to 1297.54 tonnes in June month. Mainly imported from Indonesia, Sri Lanka, Vietnam, etc.
- In the international market, India pepper was priced at \$6,950 per ton for Europe and \$7,200 per ton CNF New York. Indian pepper is not competitive in the international market due to higher level. Vietnam Asta pepper is offered at \$6,650 per ton CNF Kochi, Brazil B1 560 GL at 6,450 per ton FOB, Srilanka 525 GL at \$5,900 per ton, Indonesia 500 GL at \$6,050 per ton.

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------|-----------|-----------|--------|
| Grade | Centre | 7/18/2013 | 7/17/2013 | Change |
| Ungarbled | Kochi | 38000 | 38100 | -100 |
| Garbled | | 40000 | 40100 | -100 |
| Unpolished | Delhi | 45000 | 45000 | Unch |
| Number 11.5 | | -- | -- | -- |
| Arrivals & Off-take in Tonnes | | | | |
| Parameter | Centre | 7/18/2013 | 7/17/2013 | Change |
| Arrivals | Kochi | 18 | 12 | +6 |
| Off-take | | 20 | 15 | +5 |
| Arrivals | Delhi | -- | -- | -- |
| Off-take | | -- | -- | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| July-13 | -- | -- | -- | -- | -- |
| Aug-13 | -- | -- | -- | -- | -- |
| Sep-13 | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| July-13 | -- | -- | -- | -- |
| Aug-13 | -- | -- | -- | -- |
| Sep-13 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | July-13 | Aug-13 | Sep-13 | --- |
|---------|---------|--------|--------|-----|
| Basis | -- | -- | -- | -- |
| July-13 | -- | -- | -- | -- |
| Aug-13 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 17.7.13 | In-Process 17.7.13 | Total 17.7.13 | FED 15.7.13 |
|---------|------------------|-----------------------|------------------|----------------|
| Calicut | -- | -- | -- | -- |
| Kochi | 4 | 0 | 4 | 4 |

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady to firm sentiment witnessed in Cumin seed market on Thursday.
- Nominal demand was reported in the domestic market.
- Higher production as well as higher stocks available in the domestic market put pressure on prices.
- Export demand was reported in the domestic mandi.
- For Singapore one per cent Indian cumin seed offered at USD 2,350 per ton FOB Mumbai. Cumin seed one percent for Europe is offered at USD 2,750-2,850 per ton CNF.

| Cumin Spot Market Prices: (Rs/Qtl) | | | | |
|--|---------|-----------|-----------|--------|
| Grade | Centre | 7/18/2013 | 7/17/2013 | Change |
| Loose | Unjha | 12500 | 12500 | Unch |
| NCDEX Quality | | 13700 | 13700 | Unch |
| Poojari type /Machine Cut | | 14300 | 14300 | Unch |
| Loose | Jodhpur | 12600 | 12500 | +100 |
| Ganesh | Delhi | 13800 | 13500 | +300 |
| Poojari type / Machine Cut | | 15100 | 15000 | +100 |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Parameter | Centre | 7/18/2013 | 7/17/2013 | Change |
| Arrival | Unjha | 8000 | 7000 | +1000 |
| Off-take | | 9000 | 12000 | -3000 |
| Arrivals | Jodhpur | 300 | 400 | -100 |
| Off-take | | -- | -- | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|-------|-------|-------|-------|
| July-13 | 80 | 13360 | 13475 | 13335 | 13443 |
| Aug-13 | 23 | 13550 | 13618 | 13473 | 13583 |
| Sep-13 | 0 | 13848 | 13880 | 13750 | 13840 |

| Spread | July-13 | Aug-13 | Sep-13 |
|---------|---------|--------|--------|
| Basis | -942.5 | | |
| July-13 | | 140 | |
| Aug-13 | | | 257.5 |

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| July-13 | 165 | -3 | 276 | -105 |
| Aug-13 | 3,942 | -618 | 16,107 | -162 |
| Sep-13 | 1,707 | 603 | 5,814 | 168 |

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 17.7.13 | 17.7.13 | 17.7.13 | 15.7.13 |
| Jodhpur | 1431 | 30 | 1461 | 1422 |
| Unjha | 6190 | 18 | 6208 | 6430 |

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment featured in Cardamom market on Thursday.
- Higher carry forward stocks were reported in the domestic market.
- Higher arrivals were reported today. The first round of picking is underway and two-third of the arrivals were of the new crop, the current round of picking may last till the month-end while the second round of picking will commence from mid-Aug.
- Total arrivals and sales during the current season from Aug 1, 2012 to July14, 2013 were at 15,699 tonnes and 15,049 tonnes respectively. Total arrivals and sales during the corresponding period last year were at 20,124 tonnes and 19,347 tonnes respectively.

| Cardamom Prices at: (Rs/Kg) | | | | |
|-----------------------------|-------------|-----------|-----------|--------|
| Auction Price | | 7/18/2013 | 7/17/2013 | Change |
| Nedumkandam | Max price | 898.00 | 889.00 | +9.00 |
| | Avg. Price | 554.94 | 571.39 | -16.45 |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 7/18/2013 | 7/17/2013 | Change |
| Arrivals | Nedumkandam | 54603 | 51176 | +3427 |
| Off-take | | 54603 | 50678 | +3925 |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|--------|--------|--------|--------|
| July-13 | -19.50 | 565.80 | 603.00 | 559.90 | 563.70 |
| Aug-13 | -3.40 | 756.50 | 769.50 | 752.50 | 756.00 |
| Sep-13 | -3.70 | 787.00 | 795.90 | 781.00 | 785.20 |
| -- | -- | -- | -- | --- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| July-13 | 18 | 0 | 14 | 0 |
| Aug-13 | 4,931 | 1,381 | 3,940 | 82 |
| Sep-13 | 437 | -39 | 1,444 | 30 |

| Spread | July-13 | Aug-13 | Sep-13 | -- |
|---------|---------|--------|--------|----|
| Basis | -8.76 | | | -- |
| July-13 | | 192.3 | | -- |
| Aug-13 | | | 29.2 | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|---------|
| | 17.7.13 | 17.7.13 | 17.7.13 | 17.7.13 |
| Vandenmedu | 22.40 | 0 | 22.40 | 22.40 |
| T.N.(Bodi) | 28.20 | 0 | 28.20 | 28.20 |

CORIANDER SEED**Fundamentals:**

- Mostly steady sentiment witnessed in Coriander market on Thursday.
- In Madhya Pradesh region, total around 12 - 14 lakh bags old coriander stocks were reported.
- Coriander output estimated at 50 lakh bags in the major producing states. While carry forward stocks pegged at 20 lakh bags.
- According to IBIS data, Coriander exported 3581.86 tonnes during May 2013 month via mainly JNPT port, Cochin port, Tuticorin port, Mundra port, Ahmadabad lcd, Raxaul LCS etc.
- Major export destination countries were UAE, USA, Nepal, UK, Canada, South Africa etc.

| Coriander Prices: (Rs/Qtl) | | | | |
|--|---------------|-----------|-----------|--------|
| Grade | Centre | 7/18/2013 | 7/17/2013 | Change |
| Badami(New) | Guna (MP) | 5400 | 5400 | Unch |
| Eagle(New) | | 5800 | 6000 | -200 |
| Scooter | | 6500 | 6600 | -100 |
| Badami(New) | Neemuch (MP) | 5300 | 5300 | Unch |
| Eagle(New) | | 5800 | 5800 | Unch |
| Eagle(New) | Kota (Raj) | 5900 | 5900 | Unch |
| Badami(New) | | 5500 | 5500 | Unch |
| Eagle(New) | Ramganj (Raj) | 6000 | 6000 | Unch |
| Badami(New) | | 5500 | 5500 | Unch |
| Scooter | | 7700 | 7700 | Unch |
| Eagle(New) | Baran (Raj) | 5400 | 5400 | Unch |
| Badami(New) | | 5200 | 5200 | Unch |
| Eagle(New) | Bhawani (Raj) | 5300 | 5300 | Unch |
| Badami(New) | | 5000 | 5000 | Unch |
| Scooter | | 5800 | 5800 | Unch |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| | Centre | 7/18/2013 | 7/17/2013 | Change |
| Arrivals(New) | Guna | 1000 | 1000 | Unch |
| Offtake(New) | | 1000 | 1000 | Unch |
| Arrivals(New) | Neemuch | 1000 | 1000 | Unch |
| Offtake(New) | | 1000 | 1000 | Unch |
| Arrivals(New) | Kota | 1500 | 1500 | Unch |
| Off-take | | 1500 | 1500 | Unch |
| Arrivals(New) | Ramganj | 2500 | 3000 | -500 |
| Off-take | | 2500 | 3000 | -500 |
| Arrivals(New) | Baran | 1000 | 1500 | -500 |
| Off-take | | 1000 | 1500 | -500 |
| Arrivals(New) | Bhawani | 200 | 150 | +50 |
| Off-take | | 200 | 150 | +50 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| July-13 | 78 | 5849 | 5950 | 5849 | 5926 |
| Aug-13 | 57 | 5920 | 6010 | 5858 | 5949 |
| Sep-13 | 56 | 6015 | 6108 | 5950 | 6040 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| July-13 | 140 | -580 | 340 | -290 |
| Aug-13 | 20,950 | -5,390 | 24,130 | -650 |
| Sep-13 | 3,400 | -1,220 | 7,550 | -100 |

| Spread | July-13 | Aug-13 | Sep-13 |
|---------|---------|--------|--------|
| Basis | -426 | | |
| July-13 | | 23 | |
| Aug-13 | | | 91 |

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|----------------|----------------|----------------|----------------|
| | 17.7.13 | 17.7.13 | 17.7.13 | 15.7.13 |
| Baran | 978 | 0 | 978 | 978 |
| Guna | -- | -- | -- | -- |
| Kota | 13051 | -- | 13051 | 13298 |
| Ramganj | 2701 | 20 | 2721 | 2671 |

(Quantity in MT)

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|--------------|-------------|------------------|---------|---------|--------------------------|---------|
| | | | | | Date | |
| | | | | | 18.7.13 | 17.7.13 |
| Black Pepper | Belthangadi | Dakshina Kannada | Other | Average | -- | -- |
| | Gonikoppal | Kodagu | | | -- | -- |
| | Karkala | Udupi | | | -- | -- |
| | Mangalore | Dakshina Kannada | | | -- | -- |
| | Sirsi | Uttara Kannada | | | -- | -- |
| | Yellapura | Uttara Kannada | | | 33414 | 33082 |

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|-------------|-----------|------------------|----------|---------|--------------------------|---------|
| | | | | | Date | |
| | | | | | 18.7.13 | 17.7.13 |
| Dry Chilies | Bangalore | Bangalore | Byadgi | Average | 7500 | 7500 |
| | | | Guntur | | 6400 | 6400 |
| | | | Local | | -- | -- |
| | | | Mankattu | | 6200 | 6200 |
| | Karkala | Udupi | Byadgi | Other | -- | -- |
| | Mangalore | Dakshina Kannada | Other | | -- | -- |

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|----------|-----------|----------------|----------------|---------|--------------------------|---------|
| | | | | | Date | |
| | | | | | 18.7.13 | 17.7.13 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | -- | -- |
| | Bangalore | Bangalore | Turmeric Stick | Average | 6100 | -- |

-- refers to Not Available

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