

RED CHILLI**Fundamentals:**

- Steady sentiment witnessed in Red Chilli Guntur and Delhi market on Friday.
- Normal demand was reported during the period in the spot market.
- Red Chilli has been sown in 0.05 lakh hectares in A.P as on 17th July 2013.
- In Coastal Andhra Zone, Red Chilli sowing started, around 643 hectares area covered till 17th July in this region.
- In Rayalaseema region, 882 hectares area covered and in Telengana region, 3471 hectares area covered.
- Red Chilli sowing in Andhra Pradesh total area covered 4996 hectares during the current year till date as compared to the same period last year 4706 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/19/2013	7/18/2013	Change
NCDEX Quality	Guntur	5500	5500	Unch
LCA 334		6200	6200	Unch
Teja		8900	8900	Unch
No. 273		7600	7600	Unch
No. 5		7400	7400	Unch
Fatki		2800	2800	Unch
Byadgi		9000	9000	Unch
Teja		Delhi	9500	9500
Pala 12	7000		7000	Unch
LCA 334	7300		7300	Unch
Fatki	5500		5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	7/19/2013	7/18/2013	Change
Arrivals	Guntur	40000	35000	+5000
Off-take		25000	20000	+5000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-20	5270	5400	5270	5352
Aug-13	-20	5624	5626	5540	5570
Sep-13	-48	5620	5620	5560	5576

Contract	Volume	Change	OI	Change
July-13	150	-30	145	30
Aug-13	3,565	250	12390	-50
Sep-13	1,705	65	4620	455

Spread	July-13	Aug-13	Sep-13
Basis	148		
July-13		218	
Aug-13			6

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.7.13	18.7.13	18.7.13	15.7.13
Guntur	9789	15	9804	10061

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Friday.
- Export demand was reported in Unjha mandi during the period.
- Turmeric has been sown in 0.30 lakh hectares in A.P as on 17th July 2013. Turmeric sowing progressing day by day.
- In Coastal Andhra Zone, turmeric sowing started around 634 hectares area covered till 17th July in this region. In Rayalaseema region, 1449 hectares area covered and in Telengana region, 27442 hectares area covered till date.
- Turmeric sowing in Andhra Pradesh total area covered 29525 hectares during the current year till date as compared to the same period last year 24947 hectares.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/19/2013	7/18/2013	Change
Nizam quality	Nizamabad	5500	5500	Unch
Double polish finger		6200	6200	Unch
Gattah (unpolished)		4900	4900	Unch
Gattah (double polished)		5700	5700	Unch
Finger	Erode	6700	6600	+100
Gattah		5900	5800	+100
Sellem		6900	6800	+100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	7/19/2013	7/18/2013	Change
Arrivals	Nizamabad	1000	3000	-2000
Off-take		1000	3000	-2000
Arrivals	Erode	3500	2000	+1500
Off-take		3500	2000	+1500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	50	5780	5890	5780	5830
Aug-13	90	5816	5954	5804	5914
Sep-13	76	5880	5996	5880	5960

Contract	Volume	Change	OI	Change
July-13	770	420	560	-280
Aug-13	10,220	4,600	20,505	-80
Sep-13	3,960	2,120	13,145	845

Spread	July-13	Aug-13	Sep-13
Basis	-330		
July-13		84	
Aug-13			46

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 18.7.13	In-Process 18.7.13	Total 18.7.13	FED 15.7.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	7593	525	8118	7394

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Friday.
- According to growers due to heavy monsoon has negatively affected the pollination process in the growing regions in Kerala.
- Black Pepper imported 1199.53 tonnes during May 2013 month which was increase to 1297.54 tonnes in June month. Mainly imported from Indonesia, Sri Lanka, Vietnam, etc.
- In the international market, India pepper was priced at \$6,950 per ton for Europe and \$7,200 per ton CNF New York. Indian pepper is not competitive in the international market due to higher level. Vietnam Asta pepper is offered at \$6,650 per ton CNF Kochi, Brazil B1 560 GL at 6,450 per ton FOB, Sri Lanka 525 GL at \$5,900 per ton, Indonesia 500 GL at \$6,050 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/19/2013	7/18/2013	Change
Ungarbled	Kochi	38000	38000	Unch
Garbled		40000	40000	Unch
Unpolished	Delhi	45000	45000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	7/19/2013	7/18/2013	Change
Arrivals	Kochi	7	18	-11
Off-take		10	20	-10
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	--	--	--	--	--
Aug-13	--	--	--	--	--
Sep-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-13	--	--	--	--
Aug-13	--	--	--	--
Sep-13	--	--	--	--
--	--	--	--	--

Spread	July-13	Aug-13	Sep-13	---
Basis	--	--	--	--
July-13	--	--	--	--
Aug-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.7.13	18.7.13	18.7.13	15.7.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady to firm sentiment witnessed in Cumin seed market on Friday.
- Nominal demand was reported in the domestic market.
- Higher production as well as higher stocks available in the domestic market put pressure on prices.
- Export demand was reported in the domestic mandi.
- For Singapore one per cent Indian cumin seed offered at USD 2,350 per ton FOB Mumbai. Cumin seed one percent for Europe is offered at USD 2,750 - 2,850 per ton CNF.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/19/2013	7/18/2013	Change
Loose	Unjha	12500	12500	Unch
NCDEX Quality		13700	13700	Unch
Poojari type /Machine Cut		14300	14300	Unch
Loose	Jodhpur	12700	12600	+100
Ganesh	Delhi	13800	13800	Unch
Poojari type / Machine Cut		15100	15100	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	7/19/2013	7/18/2013	Change
Arrival	Unjha	7000	8000	-1000
Off-take		7000	9000	-2000
Arrivals	Jodhpur	700	300	+400
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	170	13415	13663	13415	13565
Aug-13	88	13575	13685	13548	13650
Sep-13	78	13825	13950	13810	13910

Contract	Volume	Change	OI	Change
July-13	210	45	156	-120
Aug-13	4,836	894	16,146	39
Sep-13	1,350	-357	6,024	210

Spread	July-13	Aug-13	Sep-13
Basis	-1065		
July-13		85	
Aug-13			260

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.7.13	18.7.13	18.7.13	15.7.13
Jodhpur	1431	30	1461	1422
Unjha	6066	18	6084	6430

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment featured in Cardamom market on Friday.
- Higher carry forward stocks were reported in the domestic market during the period around 3,500 tonnes were reported.
- Higher arrivals were reported today. The first round of picking is underway and two-third of the arrivals were of the new crop, the current round of picking may last till the month-end while the second round of picking will commence from mid-Aug.
- Total arrivals and sales during the current season from Aug 1, 2012 to July14, 2013 were at 15,699 tonnes and 15,049 tonnes respectively. Total arrivals and sales during the corresponding period last year were at 20,124 tonnes and 19,347 tonnes respectively.

Cardamom Prices at: (Rs/Kg)				
Auction Price		7/19/2013	7/18/2013	Change
Nedumkandam	Max price	764.00	889.00	-125.00
	Avg. Price	559.46	571.39	-11.93
Arrival & Off-take in Kg				
Parameter	Centre	7/19/2013	7/18/2013	Change
Arrivals	Nedumkandam	49216	54603	-5387
Off-take		48908	54603	-5695

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	-19.50	565.80	603.00	559.90	563.70
Aug-13	-6.50	758.00	759.00	745.30	748.50
Sep-13	-5.80	786.00	787.50	776.10	778.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
July-13	18	0	14	0
Aug-13	3,417	-1,514	4,082	142
Sep-13	459	22	1,476	32

Spread	July-13	Aug-13	Sep-13	--
Basis	-4.24			--
July-13		184.8		--
Aug-13			29.5	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.7.13	18.7.13	18.7.13	18.7.13
Vandenmedu	22.40	0	22.40	22.40
T.N.(Bodi)	28.20	0	28.20	28.20

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Friday.
- In Madhya Pradesh region, total around 12 - 14 lakh bags old coriander stocks were reported.
- Coriander output estimated at 50 lakh bags in the major producing states. While carry forward stocks pegged at 20 lakh bags.
- According to IBIS data, Coriander exported 3581.86 tonnes during May 2013 month via mainly JNPT port, Cochin port, Tuticorin port, Mundra port, Ahmadabad lcd, Raxaul LCS etc.
- Major export destination countries were UAE, USA, Nepal, UK, Canada, South Africa etc.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	7/19/2013	7/18/2013	Change
Badami(New)	Guna (MP)	5300	5400	-100
Eagle(New)		5800	5800	Unch
Scooter		6500	6500	Unch
Badami(New)	Neemuch (MP)	5300	5300	Unch
Eagle(New)		5800	5800	Unch
Eagle(New)	Kota (Raj)	5800	5900	-100
Badami(New)		5200	5500	-300
Eagle(New)	Ramganj (Raj)	6000	6000	Unch
Badami(New)		5500	5500	Unch
Scooter		7500	7700	Unch
Eagle(New)	Baran (Raj)	Closed	5400	---
Badami(New)		Closed	5200	---
Eagle(New)	Bhawani (Raj)	5300	5300	Unch
Badami(New)		5000	5000	Unch
Scooter		5800	5800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	7/19/2013	7/18/2013	Change
Arrivals(New)	Guna	1000	1000	Unch
Offtake(New)		1000	1000	Unch
Arrivals(New)	Neemuch	700	1000	-300
Offtake(New)		700	1000	-300
Arrivals(New)	Kota	2000	1500	+500
Off-take		2000	1500	+500
Arrivals(New)	Ramganj	2500	2500	Unch
Off-take		2500	2500	Unch
Arrivals(New)	Baran	--	1000	--
Off-take		--	1000	--
Arrivals(New)	Bhawani	250	200	+50
Off-take		250	200	+50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-13	63	5960	6064	5945	5950
Aug-13	74	5955	6086	5951	6027
Sep-13	69	6065	6175	6065	6119

Contract	Volume	Change	OI	Change
July-13	1,000	860	900	560
Aug-13	22,700	1,750	23,790	-340
Sep-13	3,610	210	7,910	360

Spread	July-13	Aug-13	Sep-13
Basis	-450		
July-13		77	
Aug-13			92

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.7.13	18.7.13	18.7.13	15.7.13
Baran	978	0	978	978
Guna	--	--	--	--
Kota	13051	20	13071	13298
Ramganj	2701	20	2721	2671

(Quantity in MT)

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.7.13	18.7.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	33414

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.7.13	18.7.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		6400	6400
			Local		--	--
			Mankattu		--	6200
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.7.13	18.7.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	6100

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.