

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli Delhi market on Monday.
- Normal demand was reported during the period in the spot market.
- Export demand was reported in Guntur mandi, higher demand for No.5 and No.273 variety reported in Guntur mandi.
- Red Chilli has been sown in 0.05 lakh hectares in A.P as on 17th July 2013.
- In Coastal Andhra Zone, Red Chilli sowing started, around 643 hectares area covered till 17th July in this region. In Rayalaseema region, 882 hectares area covered and in Telengana region, 3471 hectares area covered.
- Red Chilli sowing in Andhra Pradesh total area covered 4996 hectares during the current year till date as compared to the same period last year 4706 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/22/2013	7/20/2013	Change
NCDEX Quality	Guntur	5500	Closed	--
LCA 334		6200	Closed	--
Teja		9000	Closed	--
No. 273		7500	Closed	--
No. 5		7300	Closed	--
Fatki		3000	Closed	--
Byadgi		9000	Closed	--
Teja	Delhi	9500	9500	Unch
Pala 12		7000	7000	Unch
LCA 334		7300	7300	Unch
Fatki		5500	5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	7/22/2013	7/20/2013	Change
Arrivals	Guntur	30000	--	--
Off-take		15000	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	-92	5598	5598	5480	5498
Sep-13	-86	5606	5624	5520	5532
Oct-13	-52	5780	5790	5702	5722

Contract	Volume	Change	OI	Change
Aug-13	4,070	3,920	12075	11925
Sep-13	1,260	-735	5010	-7285
Oct-13	575	-355	2110	-2760

Spread	Aug-13	Sep-13	Oct-13
Basis	2		
Aug-13		34	
Sep-13			190

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.7.13	20.7.13	20.7.13	15.7.13
Guntur	9578	15	9593	10061

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Monday.
- In Nizamabad, Sources revealed that, area may increase by 10 - 15 percent in Nizamabd region as well as total Andhra Pradesh state due to good monsoon rain.
- Turmeric has been sown in 0.30 lakh hectares in A.P as on 17th July 2013. Turmeric sowing progressing day by day. In Coastal Andhra Zone, turmeric sowing started around 634 hectares area covered till 17th July in this region. In Rayalaseema region, 1449 hectares area covered and in Telengana region, 27442 hectares area covered till date.
- Districts covered Guntur, Kurnool, Warangal, Khammam, Nizamabad, Karimnagar, Adilabad and Rangareddy etc.
- Turmeric sowing in Andhra Pradesh total area covered 29525 hectares during the current year till date as compared to the same period last year 24947 hectares.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/22/2013	7/20/2013	Change
Nizam quality	Nizamabad	5400	Closed	--
Double polish finger		6100	Closed	--
Gattah (unpolished)		4900	Closed	--
Gattah (double polished)		5700	Closed	--
Finger	Erode	6700	Closed	--
Gattah		5900	Closed	--
Sellem		6900	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	7/22/2013	7/20/2013	Change
Arrivals	Nizamabad	4000	--	--
Off-take		4000	--	--
Arrivals	Erode	2500	--	--
Off-take		2500	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	-80	5896	5982	5794	5830
Sep-13	-80	5992	6012	5866	5890
Oct-13	-56	6096	6096	5950	5980

Contract	Volume	Change	OI	Change
Aug-13	10,580	9,810	20,150	19,590
Sep-13	4,455	-2,600	13,790	13,760
Oct-13	380	-2,575	1,090	-12,535

Spread	Aug-13	Sep-13	Oct-13
Basis	-430		
Aug-13		60	
Sep-13			90

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.7.13	20.7.13	20.7.13	15.7.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8109	50	8159	7394

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Monday.
- Pepper harvest in Indonesia has started.
- Next crop of Brazil is expected to come to the market by late September-early Oct.
- In the international market, India pepper was priced at \$6,950 per ton for Europe and \$7,200 per ton CNF New York. Indian pepper is not competitive in the international market due to higher level. Vietnam Asta pepper is offered at \$6,650 per ton CNF Kochi, Brazil B1 560 GL at 6,450 per ton FOB, Sri Lanka 525 GL at \$5,850 per ton, Indonesia 500 GL at \$6,050 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/22/2013	7/20/2013	Change
Ungarbled	Kochi	38000	38000	Unch
Garbled		40000	40000	Unch
Unpolished	Delhi	45000	45000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	7/22/2013	7/20/2013	Change
Arrivals	Kochi	7	8	-1
Off-take		10	8	+2
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	--	--	--	--	--
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-13	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
--	--	--	--	--

Spread	Aug-13	Sep-13	Oct-13	---
Basis	--	--	--	--
Aug-13	--	--	--	--
Sep-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.7.13	20.7.13	20.7.13	15.7.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady to weak sentiment witnessed in Cumin seed market on Monday.
- Jodhpur Cumin seed mandi was reported closed due to Guru Purnima.
- According to IBIS data, Cumin seed exported 9462.64 tonnes during June 2013 month as compared to the 12177.75 tonnes during May month. During June 2013 month Cumin seed export down by 2715.11 tonnes.
- For Singapore one per cent Indian cumin seed offered at USD 2,350 per ton FOB Mumbai. Cumin seed one percent for Europe is offered at USD 2,500 per ton CNF.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/22/2013	7/20/2013	Change
Loose	Unjha	12500	12600	-100
NCDEX Quality		13500	13800	-300
Poojari type /Machine Cut		14500	14500	Unch
Loose	Jodhpur	--	12700	--
Ganesh	Delhi	13800	13800	Unch
Poojari type / Machine Cut		15000	15000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	7/22/2013	7/20/2013	Change
Arrival	Unjha	7000	7000	Unch
Off-take		8000	8500	-500
Arrivals	Jodhpur	--	500	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	-35	13595	13663	13430	13530
Sep-13	-63	13880	13950	13715	13790
Oct-13	-85	14145	14158	13975	14040

Spread	Aug-13	Sep-13	Oct-13
Basis	-1030		
July-13		260	
Aug-13			250

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Aug-13	6,048	5,838	15,792	15,645
Sep-13	1,827	-972	6,024	-10,167
Oct-13	219	-492	606	-5,403

Stocks	Demat 20.7.13	In-Process 20.7.13	Total 20.7.13	FED 15.7.13
Jodhpur	1460	6	1466	1422
Unjha	5985	6	5991	6430

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment featured in Cardamom market on Monday.
- Higher carry forward stocks were reported in the domestic market during the period around 3,500 tonnes were reported.
- Higher arrivals were reported today. The first round of picking is underway and two-third of the arrivals were of the new crop, the current round of picking may last till the month-end while the second round of picking will commence from mid-Aug.
- Total arrivals and sales during the current season from Aug 1, 2012 to July14, 2013 were at 15,699 tonnes and 15,049 tonnes respectively. Total arrivals and sales during the corresponding period last year were at 20,124 tonnes and 19,347 tonnes respectively.

Cardamom Prices at: (Rs/Kg)				
Auction Price		7/22/2013	7/20/2013	Change
Nedumkandam	Max price	667.00	715.00	-48.00
	Avg. Price	571.34	544.21	+27.13
Arrival & Off-take in Kg				
Parameter	Centre	7/22/2013	7/20/2013	Change
Arrivals	Nedumkandam	30598	37694	-7096
Off-take		28313	36917	-8604

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	+14.40	747.50	765.90	742.50	761.00
Sep-13	+7.40	777.10	788.00	773.10	783.10
Oct-13	+9.90	796.90	804.20	792.10	803.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Aug-13	5,970	5,952	4,039	4,025
Sep-13	1,070	-1,638	1,730	-2,516
Oct-13	66	-277	307	-1,207

Spread	Aug-13	Sep-13	Oct-13	--
Basis	-189.66			--
Aug-13		22.1		--
Sep-13			19.9	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.7.13	20.7.13	20.7.13	20.7.13
Vandenmedu	22.40	0	22.40	22.40
T.N.(Bodi)	28.20	0	28.20	28.20

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Monday.
- In Madhya Pradesh region, total around 12 - 14 lakh bags old coriander stocks were reported.
- Coriander output estimated at 50 lakh bags in the major producing states. While carry forward stocks pegged at 20 lakh bags.
- According to IBIS data, Coriander exported 3581.86 tonnes during May 2013 month via mainly JNPT port, Cochin port, Tuticorin port, Mundra port, Ahmadabad lcd, Raxaul LCS etc.
- Major export destination countries were UAE, USA, Nepal, UK, Canada, South Africa etc.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	7/22/2013	7/20/2013	Change
Badami(New)	Guna (MP)	5400	5200	+200
Eagle(New)		5800	5700	+100
Scooter		6500	6500	Unch
Badami(New)	Neemuch (MP)	5300	5300	Unch
Eagle(New)		5800	5800	Unch
Eagle(New)	Kota (Raj)	5500	5800	-300
Badami(New)		5200	5200	Unch
Eagle(New)	Ramganj (Raj)	6000	6000	Unch
Badami(New)		5500	5500	Unch
Scooter		7500	7500	Unch
Eagle(New)	Baran (Raj)	5300	5400	-100
Badami(New)		5100	5200	-100
Eagle(New)	Bhawani (Raj)	closed	5500	--
Badami(New)		closed	4800	--
Scooter		closed	6000	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	7/22/2013	7/20/2013	Change
Arrivals(New)	Guna	300	700	-400
Offtake(New)		300	700	-400
Arrivals(New)	Neemuch	1000	300	+700
Offtake(New)		1000	300	+700
Arrivals(New)	Kota	1500	1000	+500
Off-take		1500	1000	+500
Arrivals(New)	Ramganj	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals(New)	Baran	1000	1000	Unch
Off-take		1000	1000	Unch
Arrivals(New)	Bhawani	--	250	--
Off-take		--	250	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	-166	5943	5983	5743	5791
Sep-13	-166	6045	6059	5830	5874
Oct-13	-176	6175	6189	5971	6004

Contract	Volume	Change	OI	Change
Aug-13	21,490	20,490	23,520	22,610
Sep-13	5,350	-7,870	8,260	-15,280
Oct-13	780	-2,430	1,530	-6,720

Spread	Aug-13	Sep-13	Oct-13
Basis	-591		
Aug-13		83	
Sep-13			130

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.7.13	20.7.13	20.7.13	15.7.13
Baran	978	0	978	978
Guna	--	--	--	--
Kota	12931	0	12931	13298
Ramganj	2721	0	2721	2671

(Quantity in MT)

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.7.13	20.7.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			30000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	---

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.7.13	20.7.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		6400	6400
			Local		--	--
			Mankattu		6200	--
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		11000	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.7.13	20.7.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6100	--

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.