

**RED CHILLI****Fundamentals:**

- Steady sentiment witnessed in Red Chilli Delhi market on Tuesday.
- Normal demand was reported during the period in the spot market.
- Higher demand was reported for chilli varieties in the domestic market during the week period. Export demand was reported in Guntur mandi, higher demand for No.5 and No.273 variety reported in Guntur mandi.
- Red Chilli has been sown in 0.05 lakh hectares in A.P as on 17<sup>th</sup> July 2013.
- Red Chilli sowing in Andhra Pradesh total area covered 4996 hectares during the current year till date as compared to the same period last year 4706 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/23/2013	7/22/2013	Change
NCDEX Quality	Guntur	5500	5500	Unch
LCA 334		6200	6200	Unch
Teja		9000	9000	Unch
No. 273		7500	7500	Unch
No. 5		7300	7300	Unch
Fatki		3000	3000	Unch
Byadgi		9000	9000	Unch
Teja	Delhi	9500	9500	Unch
Pala 12		7000	7000	Unch
LCA 334		7800	7300	+500
Fatki		5500	5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	7/23/2013	7/22/2013	Change
Arrivals	Guntur	40000	30000	+10000
Off-take		25000	15000	+10000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	-18	5452	5518	5452	5480
Sep-13	-2	5532	5560	5508	5534
Oct-13	-2	5718	5760	5718	5726

Contract	Volume	Change	OI	Change
Aug-13	2,340	-1,730	11765	-310
Sep-13	1,335	75	5020	10
Oct-13	435	-140	2190	80

Spread	Aug-13	Sep-13	Oct-13
Basis	20		
Aug-13		54	
Sep-13			192

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 22.7.13	In-Process 22.7.13	Total 22.7.13	FED 22.7.13
Guntur	9563	15	9578	9563

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Tuesday.
- In Nizamabad, Sources revealed that, area may increase by 10 - 15 percent in Nizamabd region as well as total Andhra Pradesh state due to good monsoon rain.
- Turmeric has been sown in 0.30 lakh hectares in A.P as on 17<sup>th</sup> July 2013.
- Districts covered Guntur, Kurnool, Warangal, Khammam, Nizamabad, Karimnagar, Adilabad and Rangareddy etc.
- Turmeric sowing in Andhra Pradesh total area covered 29525 hectares during the current year till date as compared to the same period last year 24947 hectares.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/23/2013	7/22/2013	Change
Nizam quality	Nizamabad	5400	5400	Unch
Double polish finger		6100	6100	Unch
Gattah (unpolished)		4900	4900	Unch
Gattah (double polished)		5700	5700	Unch
Finger	Erode	6700	6700	Unch
Gattah		5900	5900	Unch
Sellem		6900	6900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	7/23/2013	7/22/2013	Change
Arrivals	Nizamabad	1200	4000	-1800
Off-take		1200	4000	-1800
Arrivals	Erode	4500	2500	+2000
Off-take		4500	2500	+2000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	-108	5832	5872	5676	5730
Sep-13	-104	5900	5932	5750	5798
Oct-13	-110	6016	6016	5848	5884

Contract	Volume	Change	OI	Change
Aug-13	13,265	2,685	17,835	-2,315
Sep-13	5,670	1,215	14,260	470
Oct-13	285	-95	1,150	60

Spread	Aug-13	Sep-13	Oct-13
Basis	-330		
Aug-13		68	
Sep-13			86

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	22.7.13	22.7.13	22.7.13	22.7.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8159	99	8258	8159

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Firm sentiment witnessed in Black Pepper market on Tuesday.
- Lower arrivals in the domestic market due to heavy rain support the pepper prices.
- Pepper harvest in Indonesia has started.
- Next crop of Brazil is expected to come to the market by late September-early Oct.
- In the international market, India pepper was priced at \$6,950 per ton for Europe and \$7,200 per ton CNF New York. Indian pepper is not competitive in the international market due to higher level. Vietnam Asta pepper is offered at \$6,650 per ton CNF Kochi, Brazil B1 560 GL at 6,450 per ton FOB, Srilanka 525 GL at \$5,850 per ton, Indonesia 500 GL at \$6,050 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/23/2013	7/22/2013	Change
Ungarbled	Kochi	38300	38000	+300
Garbled		40300	40000	+300
Unpolished	Delhi	46000	45000	+1000
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	7/23/2013	7/22/2013	Change
Arrivals	Kochi	5	7	-2
Off-take		6	10	-4
Arrivals	Delhi	--	--	--
Off-take		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	--	--	--	--	--
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-13	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
--	--	--	--	--

Spread	Aug-13	Sep-13	Oct-13	---
Basis	--	--	--	--
Aug-13	--	--	--	--
Sep-13	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	22.7.13	22.7.13	22.7.13	22.7.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

## CUMIN SEED

**Fundamentals:**

- Steady sentiment witnessed in Cumin seed market on Tuesday.
- Continuing supplies in the domestic market put pressure on prices.
- Lean season supply may support the prices in coming days.
- According to IBIS data, Cumin seed exported 9462.64 tonnes during June 2013 month as compared to the 12177.75 tonnes during May month. During June 2013 month Cumin seed export down by 2715.11 tonnes.
- For Singapore one per cent Indian cumin seed offered at USD 2,350 per ton FOB Mumbai. Cumin seed one percent for Europe is offered at USD 2,750-2,850 per ton CNF.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/23/2013	7/22/2013	Change
Loose	Unjha	12500	12500	Unch
NCDEX Quality		13500	13500	Unch
Poojari type /Machine Cut		14500	14500	Unch
Loose	Jodhpur	12400	--	--
Ganesh	Delhi	13800	13800	Unch
Poojari type / Machine Cut		15000	15000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	7/23/2013	7/22/2013	Change
Arrival	Unjha	6000	7000	-1000
Off-take		5000	8000	-3000
Arrivals	Jodhpur	--	--	--
Off-take		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	-210	13543	13560	13300	13323
Sep-13	-208	13808	13820	13575	13590
Oct-13	-185	14005	14018	13813	13843

Spread	Aug-13	Sep-13	Oct-13
Basis	-822.5		
July-13		267.5	
Aug-13			252.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Aug-13	6,420	372	15,282	-510
Sep-13	2,802	975	6,282	258
Oct-13	324	105	708	102

Stocks	Demat	In-Process	Total	FED
	22.7.13	22.7.13	22.7.13	22.7.13
Jodhpur	1460	176	1636	1636
Unjha	5263	66	5329	5329

(Quantity in MT)

## CARDAMOM

**Fundamentals:**

- Firm sentiment featured in Cardamom market on Tuesday.
- Higher arrivals were reported today. The first round of picking is underway and two-third of the arrivals were of the new crop, the current round of picking may last till the month-end while the second round of picking will commence from mid-Aug.
- Total arrivals and sales during the current season from Aug 1, 2012 to July 21 were at 16,018 tonnes and 15,365 tonnes respectively. Total arrivals and sales during the corresponding period last year were at 20,539 tonnes and 19,754 tonnes respectively.
- Higher carry forward stocks in the domestic market during the period around 3,500 tonnes, may put pressure on prices.

Cardamom Prices at: (Rs/Kg)				
Auction Price		7/23/2013	7/22/2013	Change
Kochi	Max price	868.00	667.00	+201.00
	Avg. Price	579.79	571.34	+8.45
Arrival & Off-take in Kg				
Parameter	Centre	7/23/2013	7/22/2013	Change
Arrivals	Kochi	63633	30598	+33035
Off-take		63633	28313	+35320

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	+30.40	761.00	791.40	759.00	791.40
Sep-13	+31.30	784.00	815.70	782.30	815.70
Oct-13	+30.70	801.70	833.00	800.00	832.60
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Aug-13	6,034	64	4,217	178
Sep-13	1,826	756	2,104	374
Oct-13	128	62	323	16

Spread	Aug-13	Sep-13	Oct-13	--
Basis	-211.61			--
Aug-13		24.3		--
Sep-13			16.9	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.7.13	22.7.13	22.7.13	22.7.13
Vandenmedu	22.40	0	22.40	22.40
T.N.(Bodi)	28.20	0	28.20	28.20

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Tuesday.
- At higher prices limited buying activity in the domestic market due to higher stocks available.
- Expectations of increasing demand as well as less arrival from producing belt may support prices in coming days.
- Exporters demand was limited in the domestic market.
- According to IBIS data, Coriander exported down during June 2013 month as compared to the May 2013 month.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	7/23/2013	7/22/2013	Change
Badami(New)	Guna (MP)	5300	5400	-100
Eagle(New)		5800	5800	Unch
Scooter		6500	6500	Unch
Badami(New)	Neemuch (MP)	5200	5300	-100
Eagle(New)		5700	5800	-100
Eagle(New)	Kota (Raj)	5600	5500	+100
Badami(New)		5100	5200	-100
Eagle(New)	Ramganj (Raj)	5950	6000	-50
Badami(New)		5400	5500	-100
Scooter		7500	7500	Unch
Eagle(New)	Baran (Raj)	5300	5300	Unch
Badami(New)		5100	5100	Unch
Eagle(New)	Bhawani (Raj)	5600	closed	--
Badami(New)		5200	closed	--
Scooter		6200	closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	7/23/2013	7/22/2013	Change
Arrivals(New)	Guna	1000	300	+700
Offtake(New)		1000	300	+700
Arrivals(New)	Neemuch	800	1000	-200
Offtake(New)		800	1000	-200
Arrivals(New)	Kota	2000	1500	+500
Off-take		2000	1500	+500
Arrivals(New)	Ramganj	2500	3000	-500
Off-take		2500	3000	-500
Arrivals(New)	Baran	1200	1000	+200
Off-take		1200	1000	+200
Arrivals(New)	Bhawani	500	--	--
Off-take		500	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	-32	5829	5845	5667	5737
Sep-13	-34	5880	5927	5750	5818
Oct-13	-58	6037	6068	5893	5945

Contract	Volume	Change	OI	Change
Aug-13	23,060	1,570	22,980	-540
Sep-13	5,750	400	9,340	1,080
Oct-13	1,040	260	1,940	410

Spread	Aug-13	Sep-13	Oct-13
Basis	-637		
Aug-13		81	
Sep-13			127

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	<b>22.7.13</b>	<b>22.7.13</b>	<b>22.7.13</b>	<b>22.7.13</b>
Baran	978	0	978	978
Guna	--	--	--	--
Kota	12931	0	12931	12931
Ramganj	2721	0	2721	2721

(Quantity in MT)

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.7.13	22.7.13
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	30000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			32410	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.7.13	22.7.13
<b>Dry Chillies</b>			Byadgi		7500	7500
	Bangalore	Bangalore	Guntur		6400	6400
			Local	Average	--	--
			Mankattu		6200	6200
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	11000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.7.13	22.7.13
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6100	6100

-- refers to Not Available

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