

## RED CHILLI

**Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli Delhi market on Wednesday.
- Normal demand was reported during the period in the spot market.
- Higher demand was reported for chilli varieties in the domestic market during the week period. Export demand was reported in Guntur mandi, higher demand for No.5 and No.273 variety reported in Guntur mandi.
- Red Chilli has been sown in 0.05 lakh hectares in A.P as on 17<sup>th</sup> July 2013.
- Red Chilli sowing in Andhra Pradesh total area covered 4996 hectares during the current year till date as compared to the same period last year 4706 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/24/2013	7/23/2013	Change
NCDEX Quality	Guntur	5500	5500	Unch
LCA 334		6100	6200	-100
Teja		9100	9000	+100
No. 273		7500	7500	Unch
No. 5		7300	7300	Unch
Fatki		3000	3000	Unch
Byadgi		9000	9000	Unch
Teja	Delhi	9500	9500	Unch
Pala 12		7000	7000	Unch
LCA 334		7800	7800	+500
Fatki		5500	5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	7/24/2013	7/23/2013	Change
Arrivals	Guntur	30000	40000	-10000
Off-take		25000	25000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	32	5474	5538	5474	5506
Sep-13	-2	5546	5580	5530	5530
Oct-13	28	5740	5778	5740	5770

Contract	Volume	Change	OI	Change
Aug-13	3,715	1,375	11910	145
Sep-13	1,725	390	5430	410
Oct-13	1,265	830	1980	-210

Spread	Aug-13	Sep-13	Oct-13
Basis	-6		
Aug-13		24	
Sep-13			240

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 23.7.13	In-Process 23.7.13	Total 23.7.13	FED 22.7.13
Guntur	9313	40	9353	9563

(Quantity in MT)

**TURMERIC****Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Wednesday.
- In Nizamabad, Sources revealed that, area may increase by 10 - 15 percent in Nizamabd region as well as total Andhra Pradesh state due to good monsoon rain.
- Turmeric has been sown in 0.30 lakh hectares in A.P as on 17<sup>th</sup> July 2013.
- Districts covered Guntur, Kurnool, Warangal, Khammam, Nizamabad, Karimnagar, Adilabad and Rangareddy etc.
- Turmeric sowing in Andhra Pradesh total area covered 29525 hectares during the current year till date as compared to the same period last year 24947 hectares.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/24/2013	7/23/2013	Change
Nizam quality	Nizamabad	5400	5400	Unch
Double polish finger		6100	6100	Unch
Gattah (unpolished)		4800	4900	-100
Gattah (double polished)		5600	5700	-100
Finger	Erode	6700	6700	Unch
Gattah		6000	5900	+100
Sellem		7200	6900	+300
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	7/24/2013	7/23/2013	Change
Arrivals	Nizamabad	1000	1200	-200
Off-take		1000	1200	-200
Arrivals	Erode	4000	4500	-500
Off-take		4000	4500	-500

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	-202	5746	5754	5530	5540
Sep-13	-196	5800	5818	5590	5610
Oct-13	-236	5870	5890	5692	5692

Contract	Volume	Change	OI	Change
Aug-13	14,890	1,625	16,850	-985
Sep-13	6,670	1,000	14,970	710
Oct-13	535	250	1,225	75

Spread	Aug-13	Sep-13	Oct-13
Basis	-140		
Aug-13		70	
Sep-13			82

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.7.13	23.7.13	23.7.13	22.7.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8159	99	8258	8159

(Quantity in MT)

**BLACK PEPPER****Fundamentals:**

- Firm sentiment witnessed in Black Pepper market on Wednesday.
- Pepper harvest in Indonesia has started.
- Next crop of Brazil is expected to come to the market by late September-early Oct.
- In the international market, India pepper was priced at \$6,950 per ton for Europe and \$7,200 per ton CNF New York. Indian pepper is not competitive in the international market due to higher level. Vietnam Asta pepper is offered at \$6,650 per ton CNF Kochi, Brazil B1 560 GL at 6,450 per ton FOB, Srilanka 525 GL at \$5,850 per ton, Indonesia 500 GL at \$6,050 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/24/2013	7/23/2013	Change
Ungarbled	Kochi	38600	38300	+300
Garbled		40600	40300	+300
Unpolished	Delhi	46000	46000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	7/24/2013	7/23/2013	Change
Arrivals	Kochi	13	5	+8
Off-take		15	6	+9
Arrivals	Delhi	--	--	--
Off-take		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	--	--	--	--	--
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-13	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
--	--	--	--	--

Spread	Aug-13	Sep-13	Oct-13	---
Basis	--	--	--	--
Aug-13	--	--	--	--
Sep-13	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.7.13	23.7.13	23.7.13	22.7.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

## CUMIN SEED

**Fundamentals:**

- Weak sentiment witnessed in Cumin seed market on Wednesday.
- Continuing supplies in the domestic market put pressure on prices.
- Lean season supply may support the prices in coming days.
- According to IBIS data, Cumin seed exported 9462.64 tonnes during June 2013 month as compared to the 12177.75 tonnes during May month. During June 2013 month Cumin seed export down by 2715.11 tonnes.
- For Singapore one per cent Indian cumin seed offered at USD 2,350-2,400 per ton FOB Mumbai. Cumin seed one percent for Europe is offered at USD 2,750-2,850 per ton CNF.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/24/2013	7/23/2013	Change
Loose	Unjha	12300	12500	-200
NCDEX Quality		13400	13500	-100
Poojari type /Machine Cut		14200	14500	-300
Loose	Jodhpur	12600	12400	+200
Ganesh	Delhi	13600	13800	-200
Poojari type / Machine Cut		14800	15000	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	7/24/2013	7/23/2013	Change
Arrival	Unjha	5000	6000	-1000
Off-take		6000	5000	+1000
Arrivals	Jodhpur	500	150	+350
Off-take		500	150	+350

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	-78	13320	13360	13143	13270
Sep-13	-88	13595	13620	13413	13520
Oct-13	-113	13805	13818	13665	13745

Spread	Aug-13	Sep-13	Oct-13
Basis	-970		
July-13		250	
Aug-13			225

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Aug-13	8,001	1,581	14,616	-666
Sep-13	3,492	690	7,044	762
Oct-13	315	-9	873	165

Stocks	Demat	In-Process	Total	FED
	23.7.13	23.7.13	23.7.13	22.7.13
Jodhpur	1636	0	1636	1636
Unjha	5217	190	5407	5329

(Quantity in MT)

## CARDAMOM

**Fundamentals:**

- Firm sentiment featured in Cardamom market on Wednesday support by lower arrivals.
- The first round of picking is underway and two-third of the arrivals were of the new crop, the current round of picking may last till the month-end while the second round of picking will commence from mid-Aug.
- Total arrivals and sales during the current season from Aug 1, 2012 to July 21 were at 16,018 tonnes and 15,365 tonnes respectively. Total arrivals and sales during the corresponding period last year were at 20,539 tonnes and 19,754 tonnes respectively.
- Higher carry forward stocks in the domestic market during the period around 3,500 tonnes, may put pressure on prices.

Cardamom Prices at: (Rs/Kg)				
Auction Price		7/24/2013	7/23/2013	Change
Kumily	Max price	901.00	868.00	+33.00
	Avg. Price	589.71	579.79	+9.92
Arrival & Off-take in Kg				
Parameter	Centre	7/24/2013	7/23/2013	Change
Arrivals	Kumily	50539	63633	-13094
Off-take		50539	63633	-13094

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	-23.10	799.00	819.30	763.00	768.00
Sep-13	-20.70	817.90	835.90	782.00	790.90
Oct-13	-18.20	850.00	851.90	798.20	808.90
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Contract	Volume	Change	OI	Change
Aug-13	10,636	4,602	4,010	-207
Sep-13	3,612	1,786	2,164	60
Oct-13	448	320	385	62

Spread	Aug-13	Sep-13	Oct-13	--
Basis	-178.29			--
Aug-13		22.9		--
Sep-13			18	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.7.13	23.7.13	23.7.13	23.7.13
Vandenmedu	22.40	0	22.40	22.40
T.N.(Bodi)	28.20	0	28.20	28.20

**CORIANDER SEED****Fundamentals:**

- Weak sentiment witnessed in Coriander market on Wednesday.
- At higher prices limited buying activity in the domestic market due to higher stocks available.
- Expectations of increasing demand as well as less arrival from producing belt may support prices in coming days.
- Exporters demand was limited in the domestic market.
- According to IBIS data, Coriander exported down during June 2013 month as compared to the May 2013 month.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	7/24/2013	7/23/2013	Change
Badami(New)	Guna (MP)	4800	5300	-500
Eagle(New)		5300	5800	-500
Scooter		6000	6500	-500
Badami(New)	Neemuch (MP)	5200	5200	Unch
Eagle(New)		5600	5700	-100
Eagle(New)	Kota (Raj)	5400	5600	-200
Badami(New)		4900	5100	-200
Eagle(New)	Ramganj (Raj)	5700	5950	+250
Badami(New)		5400	5400	Unch
Scooter		7200	7500	-300
Eagle(New)	Baran (Raj)	5200	5300	-100
Badami(New)		5000	5100	-100
Eagle(New)	Bhawani (Raj)	5300	5600	-300
Badami(New)		4800	5200	-400
Scooter		5800	6200	-400
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	7/24/2013	7/23/2013	Change
Arrivals(New)	Guna	1500	1000	+500
Offtake(New)		1500	1000	+500
Arrivals(New)	Neemuch	1400	800	+600
Offtake(New)		1400	800	+600
Arrivals(New)	Kota	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals(New)	Ramganj	6000	2500	+3500
Off-take		6000	2500	+3500
Arrivals(New)	Baran	1500	1200	+300
Off-take		1500	1200	+300
Arrivals(New)	Bhawani	400	500	-100
Off-take		400	500	-100

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	-74	5681	5726	5560	5655
Sep-13	-107	5804	5808	5633	5700
Oct-13	-113	5919	5919	5760	5816

Contract	Volume	Change	OI	Change
Aug-13	24,290	1,230	21,330	-1,650
Sep-13	6,420	670	9,630	290
Oct-13	1,370	330	2,360	420

Spread	Aug-13	Sep-13	Oct-13
Basis	-755		
Aug-13		45	
Sep-13			116

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	<b>23.7.13</b>	<b>23.7.13</b>	<b>23.7.13</b>	<b>22.7.13</b>
Baran	978	0	978	978
Guna	--	--	--	--
Kota	12931	0	12931	12931
Ramganj	2721	0	2721	2721

(Quantity in MT)

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.7.13	23.7.13
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			32410	32410

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.7.13	23.7.13
<b>Dry Chillies</b>	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		6400	6400
			Local		--	--
			Mankattu		6200	6200
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.7.13	23.7.13
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6100	6100

-- refers to Not Available

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