

RED CHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Red Chilli Delhi market on Thursday.
- Normal demand was reported during the period in the spot market.
- Higher demand was reported for chilli varieties in the domestic market during the week period. Export demand was reported in Guntur mandi, higher demand for No.5 and No.273 variety reported in Guntur mandi.
- Red Chilli has been sown in 0.05 lakh hectares in A.P as on 17th July 2013.
- Red Chilli sowing in Andhra Pradesh total area covered 4996 hectares during the current year till date as compared to the same period last year 4706 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/25/2013	7/24/2013	Change
NCDEX Quality	Guntur	5500	5500	Unch
LCA 334		6100	6100	Unch
Teja		9100	9100	Unch
No. 273		7500	7500	Unch
No. 5		7300	7300	Unch
Fatki		3000	3000	Unch
Byadgi		9000	9000	Unch
Teja	Delhi	9500	9500	Unch
Pala 12		7000	7000	Unch
LCA 334		7800	7800	Unch
Fatki		5500	5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	7/24/2013	7/23/2013	Change
Arrivals	Guntur	30000	30000	Unch
Off-take		20000	25000	-5000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	-14.00	5430.00	5520.00	5430.00	-14.00
Sep-13	-16.00	5270.00	5400.00	5270.00	-16.00
Oct-13	44.00	5502.00	5620.00	5460.00	44.00

Contract	Volume	Change	OI	Change
Aug-13	390	-1,950	1110	-10655
Sep-13	150	-1,185	150	-4870
Oct-13	1,265	830	1980	-210

Spread	Aug-13	Sep-13	Oct-13
Basis	44		
Aug-13		-100	
Sep-13			204

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.7.13	24.7.13	24.7.13	22.7.13
Guntur	9218	40	9258	9563

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Thursday.
- In Nizamabad, Sources revealed that, area may increase by 10 - 15 percent in Nizamabd region as well as total Andhra Pradesh state due to good monsoon rain.
- Turmeric has been sown in 0.30 lakh hectares in A.P as on 17th July 2013.
- Districts covered Guntur, Kurnool, Warangal, Khammam, Nizamabad, Karimnagar, Adilabad and Rangareddy etc.
- Turmeric sowing in Andhra Pradesh total area covered 29525 hectares during the current year till date as compared to the same period last year 24947 hectares.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/25/2013	7/24/2013	Change
Nizam quality	Nizamabad	5300	5400	-100
Double polish finger		6000	6100	-100
Gattah (unpolished)		4700	4800	-100
Gattah (double polished)		5400	5600	-200
Finger	Erode	6700	6700	Unch
Gattah		6000	6000	Unch
Sellem		7200	7200	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	7/24/2013	7/23/2013	Change
Arrivals	Nizamabad	800	1000	-200
Off-take		800	1000	-200
Arrivals	Erode	4000	4500	-500
Off-take		4000	4500	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	74	5650	5670	5610	5662.00
Sep-13	84	5780	5890	5780	5864
Oct-13	-170	5544	5580	5354	5400.00

Contract	Volume	Change	OI	Change
Aug-13	125	-13,140	60	-17,775
Sep-13	770	-4,900	560	-13,700
Oct-13	15,910	15,625	15,850	14,700

Spread	Aug-13	Sep-13	Oct-13
Basis	-362		
Aug-13		202	
Sep-13			-464

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.7.13	24.7.13	24.7.13	22.7.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8159	141	8300	8159

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in Black Pepper market on Thursday.
- Pepper harvest in Indonesia has started.
- Next crop of Brazil is expected to come to the market by late September-early Oct.
- In the international market, India pepper was priced at \$6,950 per ton for Europe and \$7,200 per ton CNF New York. Indian pepper is not competitive in the international market due to higher level. Vietnam Asta pepper is offered at \$6,650 per ton CNF Kochi, Brazil B1 560 GL at 6,450 per ton FOB, Srilanka 525 GL at \$5,850 per ton, Indonesia 500 GL at \$6,050 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/25/2013	7/24/2013	Change
Ungarbled	Kochi	386800	38600	+200
Garbled		40800	40600	+200
Unpolished	Delhi	46000	46000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	7/24/2013	7/23/2013	Change
Arrivals	Kochi	15	13	+2
Off-take		17	15	+2
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Aug-13	--	--	--	--	--
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-13	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
--	--	--	--	--

Spread	Aug-13	Sep-13	Oct-13	---
Basis	--	--	--	--
Aug-13	--	--	--	--
Sep-13	--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.7.13	24.7.13	24.7.13	22.7.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in Cumin seed market on Thursday.
- Continuing supplies in the domestic market put pressure on prices.
- Lean season supply may support the prices in coming days.
- According to IBIS data, Cumin seed exported 9462.64 tonnes during June 2013 month as compared to the 12177.75 tonnes during May month. During June 2013 month Cumin seed export down by 2715.11 tonnes.
- For Singapore one per cent Indian cumin seed offered at USD 2,350-2,400 per ton FOB Mumbai. Cumin seed one percent for Europe is offered at USD 2,750-2,850 per ton CNF.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/25/2013	7/24/2013	Change
Loose	Unjha	12200	12300	-100
NCDEX Quality		13300	13400	-100
Poojari type /Machine Cut		14100	14200	-100
Loose	Jodhpur	12000	12600	+200
Ganesh	Delhi	13500	13600	-100
Poojari type / Machine Cut		14800	14800	unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	7/25/2013	7/24/2013	Change
Arrival	Unjha	6000	5000	-1000
Off-take		6000	6000	unch
Arrivals	Jodhpur	500	500	unch
Off-take		500	500	unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	53	13140	13415	13140	13230
Sep-13	185	13415	13663	13415	13580
Oct-13	8	13243	13288	13010	13270.00

Spread	Aug-13	Sep-13	Oct-13
Basis	-1230		
July-13		350	
Aug-13			-310

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Aug-13	42	-6,378	42	-15,240
Sep-13	210	-2,592	147	-6,135
Oct-13	11,133	10,809	13,347	12,639

Stocks	Demat	In-Process	Total	FED
	24.7.13	24.7.13	24.7.13	23.7.13
Jodhpur	1612	0	1612	1636
Unjha	5217	190	5407	5329

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiment featured in Cardamom market on Thursday support by lower arrivals.
- The first round of picking is underway and two-third of the arrivals were of the new crop, the current round of picking may last till the month-end while the second round of picking will commence from mid-Aug.
- Total arrivals and sales during the current season from Aug 1, 2012 to July 21 were at 16,018 tonnes and 15,365 tonnes respectively. Total arrivals and sales during the corresponding period last year were at 20,539 tonnes and 19,754 tonnes respectively.
- Higher carry forward stocks in the domestic market during the period around 3,500 tonnes, may put pressure on prices.

Cardamom Prices at: (Rs/Kg)				
Auction Price		7/25/2013	7/24/2013	Change
Kumily	Max price	899	901.00	-2
	Avg. Price	568.1	589.71	-21.61
Arrival & Off-take in Kg				
Parameter	Centre	7/24/2013	7/23/2013	Change
Arrivals	Kumily	63331	50539	12792
Off-take		62840	50539	12301

MCX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Aug-13	-4.40	693.70	724.50	691.90	708.80
Sep-13	-19.50	565.80	603.00	559.90	563.70
Oct-13	-30.70	765.10	776.60	739.10	739.10
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Contract	Volume	Change	OI	Change
Aug-13	424	-5,610	96	-4,121
Sep-13	18	-1,808	14	-2,090
Oct-13	7,876	7,748	3,709	3,386

Spread	Aug-13	Sep-13	Oct-13	--
Basis	-140.70			--
Aug-13		-145.1		--
Sep-13			175.4	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.7.13	24.7.13	24.7.13	24.7.13
Vandenmedu	22.40	0	22.40	22.40
T.N.(Bodi)	30.00	0	30.00	30.00

CORIANDER SEED**Fundamentals:**

- Weak sentiment witnessed in Coriander market on Thursday.
- At higher prices limited buying activity in the domestic market due to higher stocks available.
- Expectations of increasing demand as well as less arrival from producing belt may support prices in coming days.
- Exporters demand was limited in the domestic market.
- According to IBIS data, Coriander exported down during June 2013 month as compared to the May 2013 month.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	7/25/2013	7/24/2013	Change
Badami(New)	Guna (MP)	5200	4800	+400
Eagle(New)		5600	5300	+300
Scooter		5500	6000	-500
Badami(New)	Neemuch (MP)	5200	5200	Unch
Eagle(New)		5700	5600	+100
Eagle(New)	Kota (Raj)	5300	5400	-100
Badami(New)		4800	4900	-100
Eagle(New)	Ramganj (Raj)	5600	5700	-100
Badami(New)		5300	5400	-100
Scooter		7100	7200	-100
Eagle(New)	Baran (Raj)	5100	5200	-100
Badami(New)		4900	5000	-100
Eagle(New)	Bhawani (Raj)	5500	5300	-100
Badami(New)		4700	4800	-100
Scooter		5700	5800	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	7/25/2013	7/24/2013	Change
Arrivals(New)	Guna	800	1500	-700
Offtake(New)		800	1500	-700
Arrivals(New)	Neemuch	700	1400	-700
Offtake(New)		700	1400	-700
Arrivals(New)	Kota	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals(New)	Ramganj	3500	6000	-2500
Off-take		3500	6000	-2500
Arrivals(New)	Baran	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals(New)	Bhawani	600	400	+200
Off-take		600	400	+200

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					25.7.13	24.7.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			32410	32410
Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					25.7.13	24.7.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		6400	6400
			Local		--	--
			Mankattu		6200	6200
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					25.7.13	24.7.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6100	6100

-- refers to Not Available

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