

## RED CHILLI

**Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli Delhi market on Friday.
- Normal demand was reported during the period in the spot market.
- Higher demand was reported for chilli varieties in the domestic market during the week period. Export demand was reported in Guntur mandi, higher demand for No.5 and No.273 variety reported in Guntur mandi.
- Red Chilli sowing in Andhra Pradesh total area covered 4996 hectares during the current year till date as compared to the same period last year 4706 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/26/2013	7/25/2013	Change
NCDEX Quality	Guntur	5500	5500	Unch
LCA 334		6100	6100	Unch
Teja		9100	9100	Unch
No. 273		7500	7500	Unch
No. 5		7300	7300	Unch
Fatki		3000	3000	Unch
Byadgi		9000	9000	Unch
Teja	Delhi	9500	9500	Unch
Pala 12		7000	7000	Unch
LCA 334		7800	7800	Unch
Fatki		5500	5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	7/26/2013	7/25/2013	Change
Arrivals	Guntur	25000	30000	-5000
Off-take		15000	20000	-5000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	-14	5430	5520	5430	5456.00
Sep-13	-16	5270	5400	5270	5356
Oct-13	-10	5534	5604	5520	5556.00

Contract	Volume	Change	OI	Change
Aug-13	390	-1,950	1110	-10655
Sep-13	150	-1,185	150	-4870
Oct-13	2,845	2,410	11255	9065

Spread	Aug-13	Sep-13	Oct-13
Basis	44		
Aug-13		-100	
Sep-13			200

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	25.7.13	25.7.13	25.7.13	22.7.13
Guntur	9208	40	9248	9563

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Weak sentiment witnessed in Turmeric market on Friday.
- In Nizamabad, Sources revealed that, area may increase by 10 - 15 percent in Nizamabd region as well as total Andhra Pradesh state due to good monsoon rain.
- Districts covered Guntur, Kurnool, Warangal, Khammam, Nizamabad, Karimnagar, Adilabad and Rangareddy etc.
- Turmeric sowing in Andhra Pradesh total area covered 29525 hectares during the current year till date as compared to the same period last year 24947 hectares.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/26/2013	7/25/2013	Change
Nizam quality	Nizamabad	5300	5300	Unch
Double polish finger		6000	6000	Unch
Gattah (unpolished)		4600	4700	-100
Gattah (double polished)		5300	5400	-100
Finger	Erode	6500	6700	-200
Gattah		5800	6000	-200
Sellem		7000	7200	-200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	7/26/2013	7/25/2013	Change
Arrivals	Nizamabad	600	800	-200
Off-take		600	800	-200
Arrivals	Erode	5000	3000	+2000
Off-take		5000	3000	+2000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	74	5650	5670	5610	5662.00
Sep-13	84	5780	5890	5780	5864
Oct-13	74	5386	5494	5300	5460

Contract	Volume	Change	OI	Change
Aug-13	125	-13,140	60	-17,775
Sep-13	770	-4,900	560	-13,700
Oct-13	11,095	10,810	14,680	13,530

Spread	Aug-13	Sep-13	Oct-13
Basis	-362		
Aug-13		202	
Sep-13			-404

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	25.7.13	25.7.13	25.7.13	22.7.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8159	121	8280	8159

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Firm sentiment witnessed in Black Pepper market on Friday.
- Pepper harvest in Indonesia has started.
- Next crop of Brazil is expected to come to the market by late September-early Oct.
- In the international market, India pepper was priced at \$6,950 per ton for Europe and \$7,200 per ton CNF New York. Indian pepper is not competitive in the international market due to higher level. Vietnam Asta pepper is offered at \$6,650 per ton CNF Kochi, Brazil B1 560 GL at 6,450 per ton FOB, Srilanka 525 GL at \$5,850 per ton, Indonesia 500 GL at \$6,050 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/26/2013	7/25/2013	Change
Ungarbled	Kochi	38900	38800	+100
Garbled		40900	40800	+100
Unpolished	Delhi	46000	46000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	7/26/2013	7/25/2013	Change
Arrivals	Kochi	3	15	
Off-take		5	17	
Arrivals	Delhi	--	--	--
Off-take		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13					
Sep-13					
Oct-13					
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-13				
Sep-13				
Oct-13				
--	--	--	--	--

Spread	Aug-13	Sep-13	Oct-13	---
Basis				
Aug-13				
Sep-13				
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 25.7.13	In-Process 25.7.13	Total 25.7.13	FED 22.7.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

## CUMIN SEED

**Fundamentals:**

- Stable market witnessed in Cumin seed on Friday.
- Continuing supplies in the domestic market put pressure on prices.
- Lean season supply may support the prices in coming days.
- According to IBIS data, Cumin seed exported 9462.64 tonnes during June 2013 month as compared to the 12177.75 tonnes during May month. During June 2013 month Cumin seed export down by 2715.11 tonnes.
- For Singapore one per cent Indian cumin seed offered at USD 2,350-2,400 per ton FOB Mumbai. Cumin seed one percent for Europe is offered at USD 2,750-2,850 per ton CNF.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/26/2013	7/25/2013	Change
Loose	Unjha	12200	12200	Unch
NCDEX Quality		13300	13300	Unch
Poojari type /Machine Cut		14100	14100	Unch
Loose	Jodhpur	12200	12000	+200
Ganesh	Delhi	13500	13500	Unch
Poojari type / Machine Cut		14800	14800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	7/26/2013	7/25/2013	Change
Arrival	Unjha	5000	6000	-1000
Off-take		5000	6000	-1000
Arrivals	Jodhpur	500	500	Unch
Off-take		500	500	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	53	13140	13415	13140	13230
Sep-13	185	13415	13663	13415	13580
Oct-13	33	13240	13380	13135	13285

Spread	Aug-13	Sep-13	Oct-13
Basis	-1030		
July-13		350	
Aug-13			-295

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Aug-13	42	-6,378	42	-15,240
Sep-13	210	-2,592	147	-6,135
Oct-13	5,532	5,208	13,086	12,378

Stocks	Demat	In-Process	Total	FED
	25.7.13	25.7.13	25.7.13	23.7.13
Jodhpur	1603	63	1666	1636
Unjha	4845	135	4980	5329

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Firm sentiment featured in Cardamom market on Friday support by lower arrivals.
- The first round of picking is underway and two-third of the arrivals were of the new crop, the current round of picking may last till the month-end while the second round of picking will commence from mid-Aug.
- Total arrivals and sales during the current season from Aug 1, 2012 to July 21 were at 16,018 tonnes and 15,365 tonnes respectively. Total arrivals and sales during the corresponding period last year were at 20,539 tonnes and 19,754 tonnes respectively.
- Higher carry forward stocks in the domestic market during the period around 3,500 tonnes, may put pressure on prices.

Cardamom Prices at: (Rs/Kg)				
Auction Price		7/26/2013	7/25/2013	Change
Vandanmettu	Max price	933	899	+34.00
	Avg. Price	578.61	568.1	+10.51
Arrival & Off-take in Kg				
Parameter	Centre	7/26/2013	7/25/2013	Change
Arrivals	Vandanmettu	53475	63331	-9856
Off-take		53304	62840	-9536

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	-4.40	693.70	724.50	691.90	708.80
Sep-13	-19.50	565.80	603.00	559.90	563.70
Oct-13	-29.50	736.00	738.00	709.80	709.80
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Aug-13	424	-5,610	96	-4,121
Sep-13	18	-1,808	14	-2,090
Oct-13	8,814	8,686	3,372	3,049

Spread	Aug-13	Sep-13	Oct-13	--
Basis	-120.19			--
Aug-13		-145.1		--
Sep-13			146.1	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.7.13	25.7.13	25.7.13	25.7.13
Vandenmedu	22.40	0	22.40	22.40
T.N.(Bodi)	30.00	0	30.00	30.00

**CORIANDER SEED****Fundamentals:**

- Weak sentiment witnessed in Coriander market on Friday.
- At higher prices limited buying activity in the domestic market due to higher stocks available.
- Expectations of increasing demand as well as less arrival from producing belt may support prices in coming days.
- Exporters demand was limited in the domestic market.
- According to IBIS data, Coriander exported down during June 2013 month as compared to the May 2013 month.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	7/26/2013	7/25/2013	Change
Badami(New)	Guna (MP)	5000	5200	-200
Eagle(New)		5600	5600	Unch
Scooter		6500	5500	+1000
Badami(New)	Neemuch (MP)	Closed	5200	-
Eagle(New)		Closed	5700	-
Eagle(New)	Kota (Raj)	5300	5300	Unch
Badami(New)		4800	4800	Unch
Eagle(New)	Ramganj (Raj)	5300	5600	-300
Badami(New)		5200	5300	-100
Scooter		7000	7100	-100
Eagle(New)	Baran (Raj)	5000	5100	-100
Badami(New)		4800	4900	-100
Eagle(New)	Bhawani (Raj)	-	5500	-
Badami(New)		-	4700	-
Scooter		-	5700	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	7/26/2013	7/25/2013	Change
Arrivals(New)	Guna	700	800	-100
Offtake(New)		700	800	-100
Arrivals(New)	Neemuch	Closed	700	-
Offtake(New)		Closed	700	-
Arrivals(New)	Kota	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals(New)	Ramganj	4000	3500	+500
Off-take		4000	3500	+500
Arrivals(New)	Baran	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals(New)	Bhawani	-	600	-
Off-take		-	600	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	39	6500	6523	6497	6519
Sep-13	65	5960	6064	5945	5952
Oct-13	149	5350	5592	5290	5578.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Aug-13	70	-22,990	130	-22,850
Sep-13	1,000	-4,750	910	-8,430
Oct-13	29,760	28,720	18,510	16,570

Spread	Aug-13	Sep-13	Oct-13	--
Basis	-1719			--
Aug-13		-567		--
Sep-13			-374	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	25.7.13	25.7.13	25.7.13	23.7.13
Baran	978	0	978	978
Guna	-	--	-	--
Kota	12931	0	12931	12931
Ramganj	2711	0	2711	2721

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.7.13	25.7.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			32893	32410

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.7.13	25.7.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	8000	7500
			Guntur		6400	6400
			Local		--	--
			Mankattu		--	6200
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.7.13	25.7.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	6100

-- refers to Not Availabl

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.