

**RED CHILLI****Fundamentals:**

- Red Chilli, Guntur market reported closed on Saturday due to Weekly Holiday

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/27/2013	7/26/2013	Change
NCDEX Quality	Guntur	Closed	5500	-
LCA 334		Closed	6100	-
Teja		Closed	9100	-
No. 273		Closed	7500	-
No. 5		Closed	7300	-
Fatki		Closed	3000	-
Byadgi		Closed	9000	-
Teja	Delhi	9500	9500	Unch
Pala 12		7000	7000	Unch
LCA 334		7800	7800	Unch
Fatki		5500	5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	7/27/2013	7/26/2013	Change
Arrivals	Guntur	Closed	25000	-
Off-take		Closed	15000	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	-14	5430	5520	5430	5456.00
Sep-13	-16	5270	5400	5270	5356
Oct-13	-4	5530	5594	5530	5550

Contract	Volume	Change	OI	Change
Aug-13	-14	5430	5520	5430
Sep-13	-16	5270	5400	5270
Oct-13	-4	5530	5594	5530

Spread	Aug-13	Sep-13	Oct-13
Basis	-		
Aug-13		-	
Sep-13			-

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	26.7.13	26.7.13	26.7.13	22.7.13
Guntur	9123	40	9163	9563

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Turmeric market reported closed on Saturday due to Weekly Holiday.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/27/2013	7/26/2013	Change
Nizam quality	Nizamabad	Closed	5300	-
Double polish finger		Closed	6000	-
Gattah (unpolished)		Closed	4600	-
Gattah (double polished)		Closed	5300	-
Finger	Erode	Closed	6500	-
Gattah		Closed	5800	-
Sellem		Closed	7000	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	7/27/2013	7/26/2013	Change
Arrivals	Nizamabad	Closed	800	-
Off-take		Closed	800	-
Arrivals	Erode	Closed	3000	-
Off-take		Closed	3000	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	74	5650	5670	5610	5662.00
Sep-13	84	5780	5890	5780	5864
Oct-13	-218	5450	5464	5248	5248.00

Contract	Volume	Change	OI	Change
Aug-13	125	-13,140	60	-17,775
Sep-13	770	-4,900	560	-13,700
Oct-13	8,765	8,480	15,585	14,435

Spread	Aug-13	Sep-13	Oct-13
Basis	-		
Aug-13		-	
Sep-13			-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	26.7.13	26.7.13	26.7.13	22.7.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8168	50	8218	8159

(Quantity in MT)

## **BLACK PEPPER**

**Fundamentals:**

- Firm sentiment witnessed in Black Pepper market on Saturday.
- Pepper harvest in Indonesia has started.
- Next crop of Brazil is expected to come to the market by late September-early Oct.
- In the international market, India pepper was priced at \$6,950 per ton for Europe and \$7,200 per ton CNF New York. Indian pepper is not competitive in the international market due to higher level. Vietnam Asta pepper is offered at \$6,650 per ton CNF Kochi, Brazil B1 560 GL at 6,450 per ton FOB, Srilanka 525 GL at \$5,850 per ton, Indonesia 500 GL at \$6,050 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/27/2013	7/26/2013	Change
Ungarbled	Kochi	38900	38900	Unch
Garbled		40900	40900	Unch
Unpolished	Delhi	46000	46000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	7/27/2013	7/26/2013	Change
Arrivals	Kochi	5	3	+2
Off-take		7	5	+2
Arrivals	Delhi	--	--	--
Off-take		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Aug-13					
Sep-13					
Oct-13					
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-13				
Sep-13				
Oct-13				
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Spread	Aug-13	Sep-13	Oct-13	---
Basis				
Aug-13				
Sep-13				
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	26.7.13	26.7.13	26.7.13	22.7.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

## CUMIN SEED

**Fundamentals:**

- Stable market witnessed in Cumin seed on Saturday.
- Continuing supplies in the domestic market put pressure on prices.
- Lean season supply may support the prices in coming days.
- According to IBIS data, Cumin seed exported 9462.64 tonnes during June 2013 month as compared to the 12177.75 tonnes during May month. During June 2013 month Cumin seed export down by 2715.11 tonnes.
- For Singapore one per cent Indian cumin seed offered at USD 2,350-2,400 per ton FOB Mumbai. Cumin seed one percent for Europe is offered at USD 2,750-2,850 per ton CNF.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/27/2013	7/26/2013	Change
Loose	Unjha	12200	12200	Unch
NCDEX Quality		13300	13300	Unch
Poojari type /Machine Cut		14100	14100	Unch
Loose	Jodhpur	12200	12200	Unch
Ganesh	Delhi	13500	13500	Unch
Poojari type / Machine Cut		14800	14800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	7/27/2013	7/26/2013	Change
Arrival	Unjha	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Jodhpur	200	500	-300
Off-take		200	500	-300

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	53	13140	13415	13140	13230
Sep-13	185	13415	13663	13415	13580
Oct-13	-113	13275	13313	13160	13210

Contract	Volume	Change	OI	Change
Aug-13	42	-6,378	42	-15,240
Sep-13	210	-2,592	147	-6,135
Oct-13	2,715	2,391	12,552	11,844

Spread	Aug-13	Sep-13	Oct-13
Basis	-1030		
July-13		350	
Aug-13			-370

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	26.7.13	26.7.13	26.7.13	23.7.13
Jodhpur	1525	111	1636	1636
Unjha	4899	105	5004	5329

(Quantity in MT)

## CARDAMOM

### Fundamentals:

- Weak sentiment featured in Cardamom market on Saturday.
- The first round of picking is underway and two-third of the arrivals were of the new crop, the current round of picking may last till the month-end while the second round of picking will commence from mid-Aug.
- Total arrivals and sales during the current season from Aug 1, 2012 to July 21 were at 16,018 tonnes and 15,365 tonnes respectively. Total arrivals and sales during the corresponding period last year were at 20,539 tonnes and 19,754 tonnes respectively.
- Higher carry forward stocks in the domestic market during the period around 3,500 tonnes, may put pressure on prices.

Cardamom Prices at: (Rs/Kg)				
Auction Price		7/27/2013	7/26/2013	Change
Vandanmettu	Max price	713.00	933.00	-220.00
	Avg. Price	564.95	578.61	-13.66
Arrival & Off-take in Kg				
Parameter	Centre	7/27/2013	7/26/2013	Change
Arrivals	Vandanmettu	33457	53475	-22018
Off-take		33457	53304	-19847

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	-4.40	693.70	724.50	691.90	708.80
Sep-13	-19.50	565.80	603.00	559.90	563.70
Oct-13	+4.30	710.00	724.50	701.30	718.50
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Contract	Volume	Change	OI	Change
Aug-13	-143.85			-143.85
Sep-13		-145.1		
Oct-13			154.8	

Spread	Aug-13	Sep-13	Oct-13	--
Basis	424	-5,610	96	--
Aug-13	18	-1,808	14	--
Sep-13	3,818	3,690	3,014	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.7.13	26.7.13	26.7.13	26.7.13
Vandenmedu	22.40	0	22.40	22.40
T.N.(Bodi)	30.00	0	30.00	30.00

## CORIANDER SEED

**Fundamentals:**

- Stable market witnessed in Coriander on Saturday.
- At higher prices limited buying activity in the domestic market due to higher stocks available.
- Expectations of increasing demand as well as less arrival from producing belt may support prices in coming days.
- Exporters demand was limited in the domestic market.
- According to IBIS data, Coriander exported down during June 2013 month as compared to the May 2013 month.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	7/27/2013	7/26/2013	Change
Badami(New)	Guna (MP)	5100	5000	+100
Eagle(New)		5600	5600	Unch
Scooter		6400	6500	-100
Badami(New)	Neemuch (MP)	4900-5000	Closed	-
Eagle(New)		5200-5400	Closed	-
Eagle(New)	Kota (Raj)	5300	5300	Unch
Badami(New)		4800	4800	Unch
Eagle(New)	Ramganj (Raj)	5300	5300	Unch
Badami(New)		5200	5200	Unch
Scooter		7000	7000	Unch
Eagle(New)	Baran (Raj)	5000	5000	Unch
Badami(New)		4800	4800	Unch
Eagle(New)	Bhawani (Raj)	-	5500	-
Badami(New)		-	4700	-
Scooter		-	5700	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	7/27/2013	7/26/2013	Change
Arrivals(New)	Guna	1000	700	+300
Offtake(New)		1000	700	+300
Arrivals(New)	Neemuch	500	Closed	-
Offtake(New)		500	Closed	-
Arrivals(New)	Kota	1000	2000	-1000
Off-take		1000	2000	-1000
Arrivals(New)	Ramganj	2500	4000	-1500
Off-take		2500	4000	-1500
Arrivals(New)	Baran	1200	1500	-1300
Off-take		1200	1500	-1300
Arrivals(New)	Bhawani	-	600	-
Off-take		-	600	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	39	6500	6523	6497	6519
Sep-13	65	5960	6064	5945	5952
Oct-13	-137	5544	5544	5410	5435
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Contract	Volume	Change	OI	Change
Aug-13	70	-22,990	130	-22,850
Sep-13	1,000	-4,750	910	-8,430
Oct-13	12,500	11,460	17,980	16,040

Spread	Aug-13	Sep-13	Oct-13	--
Basis	-1719			--
Aug-13		-567		--
Sep-13			-517	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	<b>25.7.13</b>	<b>25.7.13</b>	<b>25.7.13</b>	<b>23.7.13</b>
Baran	978	0	978	978
Guna	--	--	--	--
Kota	12902	0	12902	12931
Ramganj	2610	10	2620	2721

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.7.13	26.7.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			32893	32893

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.7.13	26.7.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	7250	8000
			Guntur		--	6400
			Local		--	--
			Mankattu		6500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.7.13	26.7.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6500	--

-- refers to Not Availabl

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