

RED CHILLI

Fundamentals:

- Red Chilli, Delhi market reported unchanged on Monday.
- Higher demand was reported for chilli varieties in the domestic market during the week period. Export demand was reported in Guntur mandi, higher demand for No.5 and No.273 variety reported in Guntur mandi.
- Red Chilli sowing in Andhra Pradesh total area covered 4996 hectares during the current year till date compared to the same period last year 4706 hectares.

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------|-----------|-----------|--------|
| Grade | Centre | 7/29/2013 | 7/27/2013 | Change |
| NCDEX Quality | Guntur | 5500 | Closed | - |
| LCA 334 | | 6100 | Closed | - |
| Teja | | 9100 | Closed | - |
| No. 273 | | 7500 | Closed | - |
| No. 5 | | 7300 | Closed | - |
| Fatki | | 3000 | Closed | - |
| Byadgi | | 9000 | Closed | - |
| Teja | | Delhi | 9500 | 9500 |
| Pala 12 | 7000 | | 7000 | Unch |
| LCA 334 | 7800 | | 7800 | Unch |
| Fatki | 5500 | | 5500 | Unch |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | |
| Parameter | Centre | 7/29/2013 | 7/27/2013 | Change |
| Arrivals | Guntur | 50000 | Closed | - |
| Off-take | | 40000 | Closed | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|---------|
| Aug-13 | -14 | 5430 | 5520 | 5430 | 5456.00 |
| Sep-13 | -16 | 5270 | 5400 | 5270 | 5356 |
| Oct-13 | 24 | 5544 | 5630 | 5540 | 5574 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-----|--------|
| Aug-13 | -20 | 566 | 603 | 560 |
| Sep-13 | -11 | 721 | 733 | 705 |
| Oct-13 | 0 | 0 | 0 | 0 |

| Spread | Aug-13 | Sep-13 | Oct-13 |
|--------|--------|--------|--------|
| Basis | 644 | | |
| Aug-13 | | -100 | |
| Sep-13 | | | 218 |

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|--------|---------|------------|---------|---------|
| | 27.7.13 | 27.7.13 | 27.7.13 | 22.7.13 |
| Guntur | 9123 | 40 | 9163 | 9563 |

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market reported unchanged on Monday.
- In Nizamabad, Sources revealed that, area may increase by 10 - 15 percent in Nizamabd region as well as total Andhra Pradesh state due to good monsoon rain.
- Turmeric sowing in Andhra Pradesh total area covered 29525 hectares during the current year till date as compared to the same period last year 24947 hectares.

| Turmeric Spot Market Prices: (Rs/Qtl) | | | | |
|--|-----------|-----------|-----------|--------|
| Grade | Centre | 7/29/2013 | 7/27/2013 | Change |
| Nizam quality | Nizamabad | 5300 | Closed | - |
| Double polish finger | | 5900 | Closed | - |
| Gattah (unpolished) | | 4600 | Closed | - |
| Gattah (double polished) | | 5300 | Closed | - |
| Finger | Erode | 6350 | Closed | - |
| Gattah | | 5650 | Closed | - |
| Sellem | | 6850 | Closed | - |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Parameter | Centre | 7/29/2013 | 7/27/2013 | Change |
| Arrivals | Nizamabad | 2000 | Closed | - |
| Off-take | | 2000 | Closed | - |
| Arrivals | Erode | 5000 | Closed | - |
| Off-take | | 5000 | Closed | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|---------|
| Aug-13 | 74 | 5650 | 5670 | 5610 | 5662.00 |
| Sep-13 | 84 | 5780 | 5890 | 5780 | 5864 |
| Oct-13 | -104 | 5162 | 5282 | 5102 | 5144.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|---------|--------|---------|
| Aug-13 | 125 | -13,140 | 60 | -17,775 |
| Sep-13 | 770 | -4,900 | 560 | -13,700 |
| Oct-13 | 13,210 | 12,925 | 14,505 | 13,355 |

| Spread | Aug-13 | Sep-13 | Oct-13 |
|--------|--------|--------|--------|
| Basis | -362 | | |
| Aug-13 | | 202 | |
| Sep-13 | | | -720 |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|-----------|---------|------------|---------|---------|
| | 27.7.13 | 27.7.13 | 27.7.13 | 22.7.13 |
| Sangli | -- | -- | -- | -- |
| Erode | -- | -- | -- | -- |
| Nizamabad | 8208 | 70 | 8278 | 8159 |

(Quantity in MT)

BLACK PEPPER**Fundamentals:**

- Firm sentiment witnessed in Black Pepper market on Monday.
- Pepper harvest in Indonesia has started.
- Next crop of Brazil is expected to come to the market by late September-early Oct.
- In the international market, India pepper was priced at \$6,950 per ton for Europe and \$7,200 per ton CNF New York. Indian pepper is not competitive in the international market due to higher level. Vietnam Asta pepper is offered at \$6,650 per ton CNF Kochi, Brazil B1 560 GL at 6,450 per ton FOB, Srilanka 525 GL at \$5,850 per ton, Indonesia 500 GL at \$6,050 per ton.

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------|-----------|-----------|--------|
| Grade | Centre | 7/29/2013 | 7/27/2013 | Change |
| Ungarbled | Kochi | 38900 | 38900 | Unch |
| Garbled | | 40900 | 40900 | Unch |
| Unpolished | Delhi | 46000 | 46000 | Unch |
| Number 11.5 | | -- | -- | -- |
| Arrivals & Off-take in Tonnes | | | | |
| Parameter | Centre | 7/29/2013 | 7/27/2013 | Change |
| Arrivals | Kochi | 10 | 5 | +5 |
| Off-take | | 11 | 7 | +4 |
| Arrivals | Delhi | -- | -- | -- |
| Off-take | | -- | -- | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Aug-13 | | | | | |
| Sep-13 | | | | | |
| Oct-13 | | | | | |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Aug-13 | | | | |
| Sep-13 | | | | |
| Oct-13 | | | | |
| -- | -- | -- | -- | -- |

| Spread | Aug-13 | Sep-13 | Oct-13 | --- |
|--------|--------|--------|--------|-----|
| Basis | | | | |
| Aug-13 | | | | |
| Sep-13 | | | | |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 27.7.13 | 27.7.13 | 27.7.13 | 22.7.13 |
| Calicut | -- | -- | -- | -- |
| Kochi | 4 | 0 | 4 | 4 |

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Weak market witnessed in Cumin seed on Monday.
- Continuing supplies in the domestic market put pressure on prices.
- Lean season supply may support the prices in coming days.
- According to IBIS data, Cumin seed exported 9462.64 tonnes during June 2013 month as compared to the 12177.75 tonnes during May month. During June 2013 month Cumin seed export down by 2715.11 tonnes.
- For Singapore one per cent Indian cumin seed offered at USD 2,350-2,400 per ton FOB Mumbai. Cumin seed one percent for Europe is offered at USD 2,750-2,850 per ton CNF.

| Cumin Spot Market Prices: (Rs/Qtl) | | | | |
|--|---------|-----------|-----------|--------|
| Grade | Centre | 7/29/2013 | 7/27/2013 | Change |
| Loose | Unjha | 12050 | 12200 | -150 |
| NCDEX Quality | | 13150 | 13300 | -150 |
| Poojari type /Machine Cut | | 13750 | 14100 | -150 |
| Loose | Jodhpur | 12300 | 12200 | +100 |
| Ganesh | Delhi | 13400 | 13500 | -100 |
| Poojari type / Machine Cut | | 14700 | 14800 | -100 |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Parameter | Centre | 7/29/2013 | 7/27/2013 | Change |
| Arrival | Unjha | 4000 | 5000 | -1000 |
| Off-take | | 4000 | 5000 | -1000 |
| Arrivals | Jodhpur | 300 | 200 | +100 |
| Off-take | | 300 | 200 | +100 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|-------|-------|-------|----------|
| Aug-13 | 53 | 13140 | 13415 | 13140 | 13230 |
| Sep-13 | 185 | 13415 | 13663 | 13415 | 13580 |
| Oct-13 | -375 | 13165 | 13175 | 12835 | 12835.00 |

| Spread | Aug-13 | Sep-13 | Oct-13 |
|---------|--------|--------|--------|
| Basis | -1180 | | |
| July-13 | | 350 | |
| Aug-13 | | | -745 |

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|---------|
| Aug-13 | 42 | -6,378 | 42 | -15,240 |
| Sep-13 | 210 | -2,592 | 147 | -6,135 |
| Oct-13 | 7,197 | 6,873 | 11,994 | 11,286 |

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 27.7.13 | 27.7.13 | 27.7.13 | 23.7.13 |
| Jodhpur | 1555 | 51 | 1606 | 1636 |
| Unjha | 4905 | 84 | 4989 | 5329 |

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment featured in Cardamom market on Monday.
- The first round of picking is underway and two-third of the arrivals were of the new crop, the current round of picking may last till the month-end while the second round of picking will commence from mid-Aug.
- Total arrivals and sales during the current season from Aug 1, 2012 to July 21 were at 16,018 tonnes and 15,365 tonnes respectively. Total arrivals and sales during the corresponding period last year were at 20,539 tonnes and 19,754 tonnes respectively.
- Higher carry forward stocks in the domestic market during the period around 3,500 tonnes, may put pressure on prices.

| Cardamom Prices at: (Rs/Kg) | | | | |
|-----------------------------|-------------|-----------|-----------|--------|
| Auction Price | | 7/29/2013 | 7/27/2013 | Change |
| Santhanpara | Max price | 689.00 | 713.00 | -24 |
| | Avg. Price | 559.80 | 564.95 | -5.15 |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 7/29/2013 | 7/27/2013 | Change |
| Arrivals | Santhanpara | 27502 | 33457 | -5955 |
| Off-take | | 26346 | 33457 | -7111 |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|--------|--------|--------|--------|
| Aug-13 | -4.40 | 693.70 | 724.50 | 691.90 | 708.80 |
| Sep-13 | -19.50 | 565.80 | 603.00 | 559.90 | 563.70 |
| Oct-13 | -10.50 | 721.30 | 732.60 | 705.10 | 708.00 |
| -- | -- | -- | -- | --- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Aug-13 | 424 | -5,610 | 96 | -4,121 |
| Sep-13 | 18 | -1,808 | 14 | -2,090 |
| Oct-13 | 4,830 | 4,702 | 3,011 | 2,688 |

| Spread | Aug-13 | Sep-13 | Oct-13 | -- |
|--------|---------|--------|--------|----|
| Basis | -149.00 | | | -- |
| Aug-13 | | -145.1 | | -- |
| Sep-13 | | | 144.3 | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|---------|
| | 27.7.13 | 27.7.13 | 27.7.13 | 27.7.13 |
| Vandenmedu | 22.40 | 0 | 22.40 | 22.40 |
| T.N.(Bodi) | 30.00 | 0 | 30.00 | 30.00 |

CORIANDER SEED

Fundamentals:

- Stable market witnessed in Coriander on Monday.
- At higher prices limited buying activity in the domestic market due to higher stocks available.
- Expectations of increasing demand as well as less arrival from producing belt may support prices in coming days.
- Exporters demand was limited in the domestic market.
- According to IBIS data, Coriander exported down during June 2013 month as compared to the May 2013 month.

| Coriander Prices: (Rs/Qtl) | | | | |
|--|---------------|-----------|-----------|--------|
| Grade | Centre | 7/29/2013 | 7/27/2013 | Change |
| Badami(New) | Guna (MP) | - | 5100 | - |
| Eagle(New) | | - | 5600 | - |
| Scooter | | - | 6400 | - |
| Badami(New) | Neemuch (MP) | - | 4900-5000 | - |
| Eagle(New) | | - | 5200-5400 | - |
| Eagle(New) | Kota (Raj) | 5300 | 5300 | Unch |
| Badami(New) | | 4800 | 4800 | Unch |
| Eagle(New) | Ramganj (Raj) | 5250 | 5300 | -150 |
| Badami(New) | | 5050 | 5200 | -150 |
| Scooter | | 6850 | 7000 | -150 |
| Eagle(New) | Baran (Raj) | 5000 | 5000 | Unch |
| Badami(New) | | 4800 | 4800 | Unch |
| Eagle(New) | Bhawani (Raj) | - | - | - |
| Badami(New) | | - | - | - |
| Scooter | | - | - | - |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| | Centre | 7/29/2013 | 7/27/2013 | Change |
| Arrivals(New) | Guna | - | 1000 | - |
| Offtake(New) | | - | 1000 | - |
| Arrivals(New) | Neemuch | - | 500 | - |
| Offtake(New) | | - | 500 | - |
| Arrivals(New) | Kota | 300 | 1000 | -700 |
| Off-take | | 300 | 1000 | -700 |
| Arrivals(New) | Ramganj | 700 | 2500 | -1800 |
| Off-take | | 700 | 2500 | -1800 |
| Arrivals(New) | Baran | 100 | 1200 | -1100 |
| Off-take | | 100 | 1200 | -1100 |
| Arrivals(New) | Bhawani | - | - | - |
| Off-take | | - | - | - |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|---------|
| Aug-13 | 39 | 6500 | 6523 | 6497 | 6519 |
| Sep-13 | 65 | 5960 | 6064 | 5945 | 5952 |
| Oct-13 | -217 | 5434 | 5434 | 5218 | 5218.00 |
| -- | -- | -- | -- | --- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|---------|--------|---------|
| Aug-13 | 70 | -22,990 | 130 | -22,850 |
| Sep-13 | 1,000 | -4,750 | 910 | -8,430 |
| Oct-13 | 16,660 | 15,620 | 17,820 | 15,880 |

| Spread | Aug-13 | Sep-13 | Oct-13 | -- |
|--------|--------|--------|--------|----|
| Basis | -1719 | | | -- |
| Aug-13 | | -567 | | -- |
| Sep-13 | | | -734 | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 25.7.13 | 25.7.13 | 25.7.13 | 23.7.13 |
| Baran | | | | 978 |
| Guna | -- | -- | -- | -- |
| Kota | | | | 12931 |
| Ramganj | | | | 2721 |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|--------------|-------------|------------------|---------|---------|--------------------------|---------|
| | | | | | Date | |
| | | | | | 29.7.13 | 27.7.13 |
| Black Pepper | Belthangadi | Dakshina Kannada | Other | Average | -- | -- |
| | Gonikoppal | Kodagu | | | -- | -- |
| | Karkala | Udupi | | | -- | -- |
| | Mangalore | Dakshina Kannada | | | 35000 | -- |
| | Sirsi | Uttara Kannada | | | -- | -- |
| | Yellapura | Uttara Kannada | | | 32893 | 32893 |

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|-------------|-----------|------------------|----------|---------|--------------------------|---------|
| | | | | | Date | |
| | | | | | 29.7.13 | 27.7.13 |
| Dry Chilies | Bangalore | Bangalore | Byadgi | Average | 7250 | 7250 |
| | | | Guntur | | 6200 | -- |
| | | | Local | | -- | -- |
| | | | Mankattu | | 6500 | 6500 |
| | Karkala | Udupi | Byadgi | | -- | -- |
| | Mangalore | Dakshina Kannada | Other | | 11000 | -- |

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|----------|-----------|----------------|----------------|---------|--------------------------|---------|
| | | | | | Date | |
| | | | | | 29.7.13 | 27.7.13 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | -- | -- |
| | Bangalore | Bangalore | Turmeric Stick | Average | 6300 | 6500 |

-- refers to Not Availabl

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.