

RED CHILLI**Fundamentals:**

- Red Chilli, Delhi market reported unchanged on Tuesday.
- Red Chilli sowing in Andhra Pradesh total area covered 9699 hectares during the current year till date compared to the same period last year 15057 hectares.
- Export demand was reported in Guntur mandi, higher demand for No.5 and No.273 variety reported in Guntur mandi.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/30/2013	7/29/2013	Change
NCDEX Quality	Guntur	5500	5500	Unch
LCA 334		6200	6100	+100
Teja		9100	9100	Unch
No. 273		7500	7500	Unch
No. 5		7400	7300	+100
Fatki		3000	3000	Unch
Byadgi		9000	9000	Unch
Teja	Delhi	9500	9500	Unch
Pala 12		7000	7000	Unch
LCA 334		7800	7800	Unch
Fatki		5500	5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	7/30/2013	7/29/2013	Change
Arrivals	Guntur	50000	50000	Unch
Off-take		35000	40000	-5000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	-14	5430	5520	5430	5456.00
Sep-13	-16	5270	5400	5270	5356
Oct-13	-24	5550	5570	5434	5562.00

Contract	Volume	Change	OI	Change
Aug-13	-20	566	603	560
Sep-13	-28	711	712	680
Oct-13	0	0	0	0

Spread	Aug-13	Sep-13	Oct-13
Basis	744		
Aug-13		-100	
Sep-13			206

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 29.7.13	In-Process 29.7.13	Total 29.7.13	FED 29.7.13
Guntur	9028	40	9068	9028

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market reported Weak on Tuesday due to lower demand in spot market.
- In Nizamabad, Sources revealed that, area may increase by 10 - 15 percent in Nizamabd region as well as total Andhra Pradesh state due to good monsoon rain.
- Turmeric sowing in Andhra Pradesh total area covered 34963 hectares during the current year till date as compared to the same period last year 30919 hectares.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/30/2013	7/29/2013	Change
Nizam quality	Nizamabad	5200	5300	-100
Double polish finger		5900	5900	Unch
Gattah (unpolished)		4400	4600	-200
Gattah (double polished)		5200	5300	-100
Finger	Erode	6150	6350	-200
Gattah		5450	5650	-200
Sellem		6650	6850	-200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	7/30/2013	7/29/2013	Change
Arrivals	Nizamabad	1500	2000	-500
Off-take		1500	2000	-500
Arrivals	Erode	6000	5000	+1000
Off-take		6000	5000	+1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	74	5650	5670	5610	5662.00
Sep-13	84	5780	5890	5780	5864
Oct-13	36	5080	5220	5054	5188

Contract	Volume	Change	OI	Change
Aug-13	125	-13,140	60	-17,775
Sep-13	770	-4,900	560	-13,700
Oct-13	11,990	11,705	12,325	11,175

Spread	Aug-13	Sep-13	Oct-13
Basis	-462		
Aug-13		202	
Sep-13			-676

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.7.13	29.7.13	29.7.13	29.7.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8218	561	8779	8218

(Quantity in MT)

BLACK PEPPER**Fundamentals:**

- Firm sentiment witnessed in Black Pepper market on Tuesday.
- Pepper harvest in Indonesia has started.
- Next crop of Brazil is expected to come to the market by late September-early Oct.
- In the international market, India pepper was priced at \$6,950 per ton for Europe and \$7,200 per ton CNF New York. Indian pepper is not competitive in the international market due to higher level. Vietnam Asta pepper is offered at \$6,650 per ton CNF Kochi, Brazil B1 560 GL at 6,450 per ton FOB, Srilanka 525 GL at \$5,850 per ton, Indonesia 500 GL at \$6,050 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/30/2013	7/29/2013	Change
Ungarbled	Kochi	39000	38900	+100
Garbled		41000	40900	+100
Unpolished	Delhi	46000	46000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	7/30/2013	7/29/2013	Change
Arrivals	Kochi	--	10	--
Off-take		--	11	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13					
Sep-13					
Oct-13					
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-13				
Sep-13				
Oct-13				
--	--	--	--	--

Spread	Aug-13	Sep-13	Oct-13	---
Basis				
Aug-13				
Sep-13				
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.7.13	29.7.13	29.7.13	29.7.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Weak market witnessed in Cumin seed on Tuesday.
- Continuing supplies in the domestic market put pressure on prices.
- Lean season supply may support the prices in coming days.
- According to IBIS data, Cumin seed exported 9462.64 tonnes during June 2013 month as compared to the 12177.75 tonnes during May month. During June 2013 month Cumin seed export down by 2715.11 tonnes.
- For Singapore one per cent Indian cumin seed offered at USD 2,350-2,400 per ton FOB Mumbai. Cumin seed one percent for Europe is offered at USD 2,750-2,850 per ton CNF.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7/30/2013	7/29/2013	Change
Loose	Unjha	11900	12050	-150
NCDEX Quality		13000	13150	-150
Poojari type /Machine Cut		13800	13950	-150
Loose	Jodhpur	12000	12300	-300
Ganesh	Delhi	13300	13400	-100
Poojari type / Machine Cut		14500	14700	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	7/30/2013	7/29/2013	Change
Arrival	Unjha	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Jodhpur	200	300	-100
Off-take		200	300	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	53	13140	13415	13140	13230
Sep-13	185	13415	13663	13415	13580
Oct-13	-15	12785	12950	12735	12870

Spread	Aug-13	Sep-13	Oct-13
Basis	-1330		
July-13		350	
Aug-13			-710

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Aug-13	-1330			-1330
Sep-13		350		
Oct-13			-710	

Stocks	Demat	In-Process	Total	FED
	29.7.13	29.7.13	29.7.13	29.7.13
Jodhpur	1585	0	1585	1421
Unjha	4842	33	4875	4242

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment featured in Cardamom market on Tuesday.
- The first round of picking is underway and two-third of the arrivals were of the new crop, the current round of picking may last till the month-end while the second round of picking will commence from mid-Aug.
- Total arrivals and sales during the current season from Aug 1, 2012 to July 21 were at 16,018 tonnes and 15,365 tonnes respectively. Total arrivals and sales during the corresponding period last year were at 20,539 tonnes and 19,754 tonnes respectively.
- Higher carry forward stocks in the domestic market during the period around 3,500 tonnes, may put pressure on prices.

Cardamom Prices at: (Rs/Kg)				
Auction Price		7/30/2013	7/29/2013	Change
Kochi	Max price	886.00	689.00	+197
	Avg. Price	576.82	559.80	+17.02
Arrival & Off-take in Kg				
Parameter	Centre	7/30/2013	7/29/2013	Change
Arrivals	Kochi	69019	27502	+41517
Off-take		67978	26346	+41632

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	-4.40	693.70	724.50	691.90	708.80
Sep-13	-19.50	565.80	603.00	559.90	563.70
Oct-13	-28.30	710.80	711.90	680.40	680.40
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Aug-13	424	-5,610	96	-4,121
Sep-13	18	-1,808	14	-2,090
Oct-13	4,303	4,175	2,997	2,674

Spread	Aug-13	Sep-13	Oct-13	--
Basis	-131.98			--
Aug-13		-145.1		--
Sep-13			116.7	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.7.13	29.7.13	29.7.13	29.7.13
Vandenmedu	22.40	0	22.40	22.40
T.N.(Bodi)	30.00	0	30.00	30.00

CORIANDER SEED

Fundamentals:

- Stable market witnessed in Coriander on Tuesday.
- At higher prices limited buying activity in the domestic market due to higher stocks available.
- Expectations of increasing demand as well as less arrival from producing belt may support prices in coming days.
- Exporters demand was limited in the domestic market.
- According to IBIS data, Coriander exported down during June 2013 month as compared to the May 2013 month.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	7/30/2013	7/29/2013	Change
Badami(New)	Guna (MP)	-	-	-
Eagle(New)		-	-	-
Scooter		-	-	-
Badami(New)	Neemuch (MP)	-	-	-
Eagle(New)		-	-	-
Eagle(New)	Kota (Raj)	5200	5300	-100
Badami(New)		4700	4800	-100
Eagle(New)	Ramganj (Raj)	5150	5250	-100
Badami(New)		5050	5050	Unch
Scooter		6850	6850	Unch
Eagle(New)	Baran (Raj)	4850	5000	-150
Badami(New)		4650	4800	-150
Eagle(New)	Bhawani (Raj)	4800	-	-
Badami(New)		4500	-	-
Scooter		5300	-	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	7/30/2013	7/29/2013	Change
Arrivals(New)	Guna	-	-	-
Offtake(New)		-	-	-
Arrivals(New)	Neemuch	-	-	-
Offtake(New)		-	-	-
Arrivals(New)	Kota	1000	300	+700
Off-take		1000	300	+700
Arrivals(New)	Ramganj	1500	700	+800
Off-take		1500	700	+800
Arrivals(New)	Baran	500	100	+400
Off-take		500	100	+400
Arrivals(New)	Bhawani	150	-	-
Off-take		150	-	-



MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	39	6500	6523	6497	6519
Sep-13	65	5960	6064	5945	5952
Oct-13	-5	5190	5299	5092	5213
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Aug-13	70	-22,990	130	-22,850
Sep-13	1,000	-4,750	910	-8,430
Oct-13	24,640	23,600	16,780	14,840

Spread	Aug-13	Sep-13	Oct-13	--
Basis	-1819			--
Aug-13		-567		--
Sep-13			-739	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.7.13	29.7.13	29.7.13	29.7.13
Baran	978	0	978	968
Guna	--	--	--	--
Kota	12902	20	12922	6924
Ramganj	2620	0	2620	1949

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.7.13	29.7.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			22500	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			35000	35000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			34311	32893

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.7.13	29.7.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	8500	7250
			Guntur		6200	6200
			Local		--	--
			Mankattu		6500	6500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		11000	11000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.7.13	29.7.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	6300

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.