

## RED CHILLI

**Fundamentals:**

- Red Chilli, Delhi and Guntur market reported unchanged on Thursday.
- Red Chilli sowing in Andhra Pradesh total area covered 4996 hectares during the current year till date compared to the same period last year 4706 hectares.
- Red Chilli sowing started in Andhra Pradesh with slowly. Districts like Visakhapatnam, Parkasam, Kurnool, Chittoor, YSR Kadapa, Nalgonda, Rangareddy, Nizamabad, Medak, Karimnagar etc.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/1/2013	7/31/2013	Change
NCDEX Quality	Guntur	5400	5400	Unch
LCA 334		6100	6100	Unch
Teja		9000	9000	Unch
No. 273		7500	7500	Unch
No. 5		7300	7300	Unch
Fatki		3000	3000	Unch
Byadgi		9000	9000	Unch
Teja	Delhi	9500	9500	Unch
Pala 12		7000	7000	Unch
LCA 334		7800	7800	Unch
Fatki		5500	5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8/1/2013	7/31/2013	Change
Arrivals	Guntur	35000	60000	-25000
Off-take		15000	30000	-15000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	-50	5330	5390	5252	5290
Sep-13	-14	5220	5298	5152	5220
Oct-13	28	5480	5598	5480	5542

Contract	Volume	Change	OI	Change
Aug-13	-11	770	779	750
Sep-13	-7	798	807	782
Oct-13	0	0	0	0

Spread	Aug-13	Sep-13	Oct-13
Basis	810		
Aug-13		-70	
Sep-13			322

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	31.7.13	31.7.13	31.7.13	29.7.13
Guntur	8858	45	8903	9028

(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Turmeric market reported unchanged on Thursday.
- In Andhra Pradesh, area may increase by 10 – 15 % due to good monsoon rain.
- In Erode, approximately 22 lakh bags stocks were reported both old and new crop at the domestic market.
- Nizamabad market remains closed amid heavy rains.
- In A.P, turmeric area sown is almost similar to last year arrival of monsoon was timely this year and may increase ahead

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/1/2013	7/31/2013	Change
Nizam quality	Nizamabad	Closed	-	-
Double polish finger		Closed	-	-
Gattah (unpolished)		Closed	-	-
Gattah (double polished)		Closed	-	-
Finger	Erode	6050	6050	Unch
Gattah		5350	5350	Unch
Sellem		6550	6550	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8/1/2013	7/31/2013	Change
Arrivals	Nizamabad	Closed	-	-
Off-take		Closed	-	-
Arrivals	Erode	4000	4000	Unch
Off-take		4000	4000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	13	5072	5174	4922	4948
Sep-13	13	5152	5238	4992	5016
Oct-13	13	5262	5308	5090	5114.0

Contract	Volume	Change	OI	Change
Aug-13	10,310	-2,955	11,720	-6,115
Sep-13	8,775	3,105	18,075	3,815
Oct-13	625	340	3,405	2,255

Spread	Aug-13	Sep-13	Oct-13
Basis	-		
Aug-13		68	
Sep-13			98

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 31.7.13	In-Process 31.7.13	Total 31.7.13	FED 29.7.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8486	171	8657	8218

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Black Pepper market witnessed stable on Thursday.
- Pepper harvest in Indonesia has started.
- Next crop of Brazil is expected to come to the market by late September-early Oct.
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Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/1/2013	7/31/2013	Change
Ungarbled	Kochi	39000	39000	Unch
Garbled		41000	41000	Unch
Unpolished	Delhi	46000	46000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	8/1/2013	7/31/2013	Change
Arrivals	Kochi	--	--	--
Off-take		--	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13					
Sep-13					
Oct-13					
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Contract	Volume	Change	OI	Change
Aug-13				
Sep-13				
Oct-13				
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Spread	Aug-13	Sep-13	Oct-13	---
Basis				
Aug-13				
Sep-13				
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	31.7.13	31.7.13	31.7.13	29.7.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

### CUMIN SEED

**Fundamentals:**

- Stable market witnessed in Cumin seed on Thursday.
- Continuing supplies in the domestic market put pressure on prices.
- Lean season supply may support the prices in coming days.
- Lower arrivals were reported in the cumin seed Unjha and Jodhpur spot market in last 3-4 days.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/1/2013	7/31/2013	Change
Loose	Unjha	11900	11900	Unch
NCDEX Quality		13000	13000	Unch
Poojari type /Machine Cut		13800	13800	Unch
Loose	Jodhpur	12300	12700	-400
Ganesh	Delhi	13300	13300	Unch
Poojari type / Machine Cut		14500	14500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8/1/2013	7/31/2013	Change
Arrival	Unjha	7000	3000	+4000
Off-take		4000	3000	+1000
Arrivals	Jodhpur	200	200	Unch
Off-take		200	200	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	55	12950	13125	12920	13035.00
Sep-13	-8	13105	13288	13105	13152.50
Oct-13	-43	13375	13498	13350	13350.00

Spread	Aug-13	Sep-13	Oct-13
Basis	-1135		
July-13		117.5	
Aug-13			197.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Aug-13	4,206	-2,214	9,462	-5,820
Sep-13	2,607	-195	8,838	2,556
Oct-13	432	108	1,941	1,233

Stocks	Demat	In-Process	Total	FED
	31.7.13	31.7.13	31.7.13	29.7.13
Jodhpur	1534	0	1534	1421
Unjha	4719	153	4872	4242

(Quantity in MT)

## CARDAMOM

**Fundamentals:**

- Weak sentiment featured in Cardamom market on Thursday.
- Adequate stocks in the physical market also put pressure on the cardamom prices.
- The first round of picking is underway and two-third of the arrivals were of the new crop, the current round of picking may last till the month-end while the second round of picking will commence from mid-Aug..
- Higher carry forward stocks in the domestic market during the period around 3,500 tonnes, may put pressure on prices.

Cardamom Prices at: (Rs/Kg)				
Auction Price		8/1/2013	7/31/2013	Change
Nedumkandam	Max price	933.00	1007.00	-74.00
	Avg. Price	565.66	566.96	-1.30
Arrival & Off-take in Kg				
Parameter	Centre	8/1/2013	7/31/2013	Change
Arrivals	Nedumkandam	59524	59895	-371
Off-take		59223	59642	-419

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	-26.90	673.00	676.40	647.30	647.30
Sep-13	-10.90	769.80	779.00	750.20	758.00
Oct-13	-7.30	797.60	807.00	781.70	787.00
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Contract	Volume	Change	OI	Change
Aug-13	4,421	-1,613	2,359	-1,858
Sep-13	3,484	1,658	2,153	49
Oct-13	449	321	532	209

Spread	Aug-13	Sep-13	Oct-13	--
Basis	-81.65			--
Aug-13		110.7		--
Sep-13			29	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	31.7.13	31.7.13	31.7.13	31.7.13
Vandenmedu	22.40	0	22.40	22.40
T.N.(Bodi)	32.20	0	32.20	32.20

**CORIANDER SEED****Fundamentals:**

- Stable market witnessed in Coriander on Thursday.
- At higher prices limited buying activity in the domestic market due to higher stocks available.
- Coriander production expected at 50 lakh bags in the major producing states.
- Expectations of increasing demand as well as less arrival from producing belt may support prices in coming days.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	8/1/2013	7/31/2013	Change
Badami(New)	Guna (MP)	4800	-	-
Eagle(New)		5300	-	-
Scooter		-	-	-
Badami(New)	Neemuch (MP)	-	-	-
Eagle(New)		-	-	-
Eagle(New)	Kota (Raj)	5200	-	-
Badami(New)		4700	-	-
Eagle(New)	Ramganj (Raj)	5150	-	-
Badami(New)		5050	-	-
Scooter		6850	-	-
Eagle(New)	Baran (Raj)	Closed	-	-
Badami(New)		Closed	-	-
Eagle(New)	Bhawani (Raj)	-	-	-
Badami(New)		-	-	-
Scooter		-	-	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8/1/2013	7/31/2013	Change
Arrivals(New)	Guna	200	-	-
Offtake(New)		200	-	-
Arrivals(New)	Neemuch	-	-	-
Offtake(New)		-	-	-
Arrivals(New)	Kota	500	-	-
Off-take		500	-	-
Arrivals(New)	Ramganj	3000	-	-
Off-take		3000	-	-
Arrivals(New)	Baran	Closed	-	-
Off-take		Closed	-	-
Arrivals(New)	Bhawani	-	-	-
Off-take		-	-	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	0	5269	5309	5095	5120.00
Sep-13	0	5296	5364	5166	5188
Oct-13	0	5356	5476	5339	5339.00
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Contract	Volume	Change	OI	Change
Aug-13	20,710	-2,350	15,120	-7,860
Sep-13	12,150	6,400	14,200	4,860
Oct-13	1,060	20	3,090	1,150

Spread	Aug-13	Sep-13	Oct-13	--
Basis	-420			--
Aug-13		68		--
Sep-13			151	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	31.7.13	31.7.13	31.7.13	29.7.13
Baran	978	0	978	968
Guna	--	--	--	--
Kota	12902	0	12902	6924
Ramganj	2460	0	2460	1949

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.8.13	31.7.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	35000
	Sirsi	Uttara Kannada			--	39900
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.8.13	31.7.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	8500	8500
			Guntur		6200	6200
			Local		--	--
			Mankattu		6500	6500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	11000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.8.13	31.7.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5450	--
	Bangalore	Bangalore	Turmeric Stick	Average	6400	6400

-- refers to Not Available

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