

RED CHILLI**Fundamentals:**

- Red Chilli, Delhi market reported unchanged on Friday.
- Higher demand was reported for chilli varieties in the domestic market during the week period. Export demand was reported in Guntur mandi, higher demand for No.5 and No.273 variety reported in Guntur mandi.
- Red Chilli sowing in Andhra Pradesh total area covered 4996 hectares during the current year till date compared to the same period last year 4706 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/2/2013	8/1/2013	Change
NCDEX Quality	Guntur	5300	5400	-100
LCA 334		5800	6100	-300
Teja		8800	9000	-200
No. 273		7500	7500	Unch
No. 5		7100	7300	-200
Fatki		3000	3000	Unch
Byadgi		8800	9000	-200
Teja	Delhi	9500	9500	Unch
Pala 12		7000	7000	Unch
LCA 334		7800	7800	Unch
Fatki		5500	5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8/2/2013	8/1/2013	Change
Arrivals	Guntur	30000	35000	-5000
Off-take		15000	15000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	-14	5430	5520	5430	5456.00
Sep-13	-16	5270	5400	5270	5356
Oct-13	-142	5256	5316	5158	5170.00

Contract	Volume	Change	OI	Change
Aug-13	-20	566	603	560
Sep-13	+25.90	645	673	630
Oct-13	0	0	0	0

Spread	Aug-13	Sep-13	Oct-13
Basis	344		
Aug-13		-100	
Sep-13			-186

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.8.13	1.8.13	1.8.13	29.7.13
Guntur	8720	45	8765	9028

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric Erode market reported unchanged on Friday.
- In Nizamabad, Sources revealed that, area may increase by 10 - 15 percent in Nizamabd region as well as total Andhra Pradesh state due to good monsoon rain.
- Turmeric sowing in Andhra Pradesh total area covered 29525 hectares during the current year till date as compared to the same period last year 24947 hectares.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/2/2013	8/1/2013	Change
Nizam quality	Nizamabad	4950	Closed	-
Double polish finger		5700	Closed	-
Gattah (unpolished)		4400	Closed	-
Gattah (double polished)		5100	Closed	-
Finger	Erode	6100	6050	+50
Gattah		5700	5350	+350
Sellem		6400	6550	-150
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8/2/2013	8/1/2013	Change
Arrivals	Nizamabad	1500	Closed	-
Off-take		1500	Closed	-
Arrivals	Erode	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	74	5650	5670	5610	5662.00
Sep-13	84	5780	5890	5780	5864
Oct-13	-114	4912	4974	4796	4880.00

Contract	Volume	Change	OI	Change
Aug-13	Volume	Change	OI	Change
Sep-13	125	-13,140	60	-17,775
Oct-13	770	-4,900	560	-13,700

Spread	Aug-13	Sep-13	Oct-13
Basis	-462		
Aug-13		202	
Sep-13			-984

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.8.13	1.8.13	1.8.13	29.7.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8486	329	8815	8218

(Quantity in MT)

BLACK PEPPER**Fundamentals:**

- Stable sentiment witnessed in Black Pepper market on Friday.
- Pepper harvest in Indonesia has started.
- Next crop of Brazil is expected to come to the market by late September-early Oct.
- In the international market, India pepper was priced at \$6,950 per ton for Europe and \$7,200 per ton CNF New York. Indian pepper is not competitive in the international market due to higher level. Vietnam Asta pepper is offered at \$6,650 per ton CNF Kochi, Brazil B1 560 GL at 6,450 per ton FOB, Srilanka 525 GL at \$5,850 per ton, Indonesia 500 GL at \$6,050 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/2/2013	8/1/2013	Change
Ungarbled	Kochi	39000	39000	Unch
Garbled		41000	41000	Unch
Unpolished	Delhi	46000	46000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	8/2/2013	8/1/2013	Change
Arrivals	Kochi	5	--	--
Off-take		5	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13					
Sep-13					
Oct-13					
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-13				
Sep-13				
Oct-13				
--	--	--	--	--

Spread	Aug-13	Sep-13	Oct-13	---
Basis				
Aug-13				
Sep-13				
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.8.13	1.8.13	1.8.13	29.7.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Weak market witnessed in Cumin seed on Friday.
- Continuing supplies in the domestic market put pressure on prices.
- Lean season supply may support the prices in coming days.
- According to IBIS data, Cumin seed exported 9462.64 tonnes during June 2013 month as compared to the 12177.75 tonnes during May month. During June 2013 month Cumin seed export down by 2715.11 tonnes.
- For Singapore one per cent Indian cumin seed offered at USD 2,350-2,400 per ton FOB Mumbai. Cumin seed one percent for Europe is offered at USD 2,750-2,850 per ton CNF.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/2/2013	8/1/2013	Change
Loose	Unjha	11900	11900	Unch
NCDEX Quality		13000	13000	Unch
Poojari type /Machine Cut		13800	13800	Unch
Loose	Jodhpur	12000	12300	-300
Ganesh	Delhi	13700	13300	+400
Poojari type / Machine Cut		14700	14500	+200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8/2/2013	8/1/2013	Change
Arrival	Unjha	3000	7000	-4000
Off-take		5000	4000	+1000
Arrivals	Jodhpur	150	200	-50
Off-take		150	200	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	53	13140	13415	13140	13230
Sep-13	185	13415	13663	13415	13580
Oct-13	68	13060	13135	12940	13095.00

Spread	Aug-13	Sep-13	Oct-13
Basis	-1330		
July-13		350	
Aug-13			-485

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Aug-13	42	-6,378	42	-15,240
Sep-13	210	-2,592	147	-6,135
Oct-13	5,013	4,689	8,235	7,527

Stocks	Demat	In-Process	Total	FED
	1.8.13	1.8.13	1.8.13	29.7.13
Jodhpur	1508	9	1517	1421
Unjha	4845	6	4851	4242

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiment featured in Cardamom market on Friday.
- The first round of picking is underway and two-third of the arrivals were of the new crop, the current round of picking may last till the month-end while the second round of picking will commence from mid-Aug.
- Total arrivals and sales during the current season from Aug 1, 2012 to July 21 were at 16,018 tonnes and 15,365 tonnes respectively. Total arrivals and sales during the corresponding period last year were at 20,539 tonnes and 19,754 tonnes respectively.
- Higher carry forward stocks in the domestic market during the period around 3,500 tonnes, may put pressure on prices.

Cardamom Prices at: (Rs/Kg)				
Auction Price		8/2/2013	8/1/2013	Change
Vandanmettu	Max price	945.00	933.00	+12.00
	Avg. Price	589.56	565.66	+23.9
Arrival & Off-take in Kg				
Parameter	Centre	8/2/2013	8/1/2013	Change
Arrivals	Vandanmettu	56053	59524	-3471
Off-take		54603	59223	-4620

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	-4.40	693.70	724.50	691.90	708.80
Sep-13	-19.50	565.80	603.00	559.90	563.70
Oct-13	+25.90	645.10	673.40	630.00	673.40
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Aug-13	424	-5,610	96	-4,121
Sep-13	18	-1,808	14	-2,090
Oct-13	4,557	4,429	2,465	2,142

Spread	Aug-13	Sep-13	Oct-13	--
Basis	-131.98			--
Aug-13		-145.1		--
Sep-13			109.7	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	1.8.13	1.8.13	1.8.13	1.8.13
Vandenmedu	11.20	0	11.20	11.20
T.N.(Bodi)	29.70	0	29.70	29.70

CORIANDER SEED**Fundamentals:**

- Stable market witnessed in Coriander on Friday.
- At higher prices limited buying activity in the domestic market due to higher stocks available.
- Expectations of increasing demand as well as less arrival from producing belt may support prices in coming days.
- Exporters demand was limited in the domestic market.
- According to IBIS data, Coriander exported down during June 2013 month as compared to the May 2013 month.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	8/2/2013	8/1/2013	Change
Badami(New)	Guna (MP)	4800	4800	Unch
Eagle(New)		5400	5300	Unch
Scooter		-	-	-
Badami(New)	Neemuch (MP)	-	-	-
Eagle(New)		-	-	-
Eagle(New)		5200	5200	Unch
Badami(New)	Kota (Raj)	4700	4700	Unch
Eagle(New)	Ramganj (Raj)	5100	5150	-50
Badami(New)		5000	5050	-50
Scooter		6800	6850	-50
Eagle(New)	Baran (Raj)	Closed	Closed	-
Badami(New)		Closed	Closed	-
Eagle(New)	Bhawani (Raj)	5200	-	-
Badami(New)		4750	-	-
Scooter		6000	-	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8/2/2013	8/1/2013	Change
Arrivals(New)	Guna	700	200	+500
Offtake(New)		700	200	+500
Arrivals(New)	Neemuch	-	-	-
Offtake(New)		-	-	-
Arrivals(New)	Kota	500	500	Unch
Off-take		500	500	Unch
Arrivals(New)	Ramganj	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals(New)	Baran	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals(New)	Bhawani	200	-	-
Off-take		200	-	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	39	6500	6523	6497	6519
Sep-13	65	5960	6064	5945	5952
Oct-13	28	5149	5208	5000	5182
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Aug-13	70	-22,990	130	-22,850
Sep-13	1,000	-4,750	910	-8,430
Oct-13	27,980	26,940	12,790	10,850

Spread	Aug-13	Sep-13	Oct-13	--
Basis	-1819			--
Aug-13		-567		--
Sep-13			-770	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.8.13	1.8.13	1.8.13	29.7.13
Baran	968	0	968	968
Guna	--	--	--	--
Kota	12902	0	12902	6924
Ramganj	2470	0	2470	1949

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.8.13	1.8.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			32789	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.8.13	1.8.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	8500	8500
			Guntur		6200	6200
			Local		--	--
			Mankattu		6500	6500
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.8.13	1.8.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	5450
	Bangalore	Bangalore	Turmeric Stick	Average	--	6400

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.