

RED CHILLI**Fundamentals:**

- Red Chilli, Delhi market reported unchanged on Saturday.
- Higher demand was reported for chilli varieties in the domestic market during the week period. Export demand was reported in Guntur mandi, higher demand for No.5 and No.273 variety reported in Guntur mandi.
- Red Chilli sowing in Andhra Pradesh total area covered 4996 hectares during the current year till date compared to the same period last year 4706 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/3/2013	8/2/2013	Change
NCDEX Quality	Guntur	Closed	5300	-
LCA 334		Closed	5800	-
Teja		Closed	8800	-
No. 273		Closed	7500	-
No. 5		Closed	7100	-
Fatki		Closed	3000	-
Byadgi		Closed	8800	-
Teja	Delhi	9500	9500	Unch
Pala 12		7000	7000	Unch
LCA 334		7800	7800	Unch
Fatki		5500	5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8/3/2013	8/2/2013	Change
Arrivals	Guntur	Closed	30000	-
Off-take		Closed	15000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	72	5256	5260	5120	5260.00
Sep-13	84	5208	5274	5160	5264.00
Oct-13	82	5526	5582	5510	5582

Contract	Volume	Change	OI	Change
Aug-13	+8.40	757	799	783
Sep-13	+8.80	783	819	806
Oct-13	0	0	0	0

Spread	Aug-13	Sep-13	Oct-13
Basis	-		
Aug-13		-	
Sep-13			-

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 2.8.13	In-Process 2.8.13	Total 2.8.13	FED 29.7.13
Guntur	8590	45	8635	9028

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market reported closed on Saturday.
- In Nizamabad, Sources revealed that, area may increase by 10 - 15 percent in Nizamabd region as well as total Andhra Pradesh state due to good monsoon rain.
- Turmeric sowing in Andhra Pradesh total area covered 29525 hectares during the current year till date as compared to the same period last year 24947 hectares.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/3/2013	8/2/2013	Change
Nizam quality	Nizamabad	Closed	4950	-
Double polish finger		Closed	5700	-
Gattah (unpolished)		Closed	4400	-
Gattah (double polished)		Closed	5100	-
Finger	Erode	Closed	6100	-
Gattah		Closed	5700	-
Sellem		Closed	6400	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8/3/2013	8/2/2013	Change
Arrivals	Nizamabad	Closed	1500	-
Off-take		Closed	1500	-
Arrivals	Erode	Closed	4000	-
Off-take		Closed	4000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	-12	4912	4952	4816	4860
Sep-13	-4	5008	5010	4866	4920
Oct-13	-2	5104	5126	4970	5022

Contract	Volume	Change	OI	Change
Aug-13	4,605	-8,660	9,300	-8,535
Sep-13	5,400	-270	19,400	5,140
Oct-13	885	600	3,565	2,415

Spread	Aug-13	Sep-13	Oct-13
Basis	-		
Aug-13		-	
Sep-13			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.8.13	2.8.13	2.8.13	29.7.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8566	230	8796	8218

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Black Pepper market of Kochi and Delhi unchanged on Saturday.
- Pepper harvest in Indonesia has started.
- Next crop of Brazil is expected to come to the market by late September-early Oct.
- In the international market, India pepper was priced at \$6,950 per ton for Europe and \$7,200 per ton CNF New York. Indian pepper is not competitive in the international market due to higher level. Vietnam Asta pepper is offered at \$6,650 per ton CNF Kochi, Brazil B1 560 GL at 6,450 per ton FOB, Srilanka 525 GL at \$5,850 per ton, Indonesia 500 GL at \$6,050 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/3/2013	8/2/2013	Change
Ungarbled	Kochi	39000	39000	Unch
Garbled		41000	41000	Unch
Unpolished	Delhi	46000	46000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	8/3/2013	8/2/2013	Change
Arrivals	Kochi	--	5	--
Off-take		--	5	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13					
Sep-13					
Oct-13					
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-13				
Sep-13				
Oct-13				
--	--	--	--	--

Spread	Aug-13	Sep-13	Oct-13	---
Basis				
Aug-13				
Sep-13				
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.8.13	2.8.13	2.8.13	29.7.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Cumin seed Market of Unjha witnessed Unchanged on Saturday.
- Continuing supplies in the domestic market put pressure on prices.
- Lean season supply may support the prices in coming days.
- According to IBIS data, Cumin seed exported 9462.64 tonnes during June 2013 month as compared to the 12177.75 tonnes during May month. During June 2013 month Cumin seed export down by 2715.11 tonnes.
- For Singapore one per cent Indian cumin seed offered at USD 2,350-2,400 per ton FOB Mumbai. Cumin seed one percent for Europe is offered at USD 2,750-2,850 per ton CNF.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/3/2013	8/2/2013	Change
Loose	Unjha	11900	11900	Unch
NCDEX Quality		13000	13000	Unch
Poojari type /Machine Cut		13800	13800	Unch
Loose	Jodhpur	12400	12000	+400
Ganesh	Delhi	13300	13700	-400
Poojari type / Machine Cut		14700	14700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8/3/2013	8/2/2013	Change
Arrival	Unjha	1500	3000	-1500
Off-take		1500	5000	-3500
Arrivals	Jodhpur	300	150	+150
Off-take		300	150	+150

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	-5	13060	13130	13063	13097.50
Sep-13	15	13240	13280	13050	13248
Oct-13	15	13415	13460	13400	13458

Spread	Aug-13	Sep-13	Oct-13
Basis	-1197.5		
July-13		150	
Aug-13			210

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Aug-13	1,464	-4,956	7,911	-7,371
Sep-13	1,446	-1,356	9,642	3,360
Oct-13	105	-219	2,106	1,398

Stocks	Demat	In-Process	Total	FED
	2.8.13	2.8.13	2.8.13	29.7.13
Jodhpur	1505	0	1505	1421
Unjha	4800	6	4806	4242

(Quantity in MT)

CARDAMOM

Fundamentals:

- Cardamom market steady on Saturday.
- The first round of picking is underway and two-third of the arrivals were of the new crop, the current round of picking may last till the month-end while the second round of picking will commence from mid-Aug.
- Total arrivals and sales during the current season from Aug 1, 2012 to July 21 were at 16,018 tonnes and 15,365 tonnes respectively. Total arrivals and sales during the corresponding period last year were at 20,539 tonnes and 19,754 tonnes respectively.
- Higher carry forward stocks in the domestic market during the period around 3,500 tonnes, may put pressure on prices.

Cardamom Prices at: (Rs/Kg)				
Auction Price		8/3/2013	8/2/2013	Change
	Max price	--	945.00	--
	Avg. Price	--	589.56	--
Arrival & Off-take in Kg				
Parameter	Centre	8/3/2013	8/2/2013	Change
Arrivals		--	56053	--
Off-take		--	54603	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	+26.90	645.10	700.30	630.00	700.30
Sep-13	+8.40	757.10	799.00	783.10	788.70
Oct-13	+8.80	783.40	819.30	806.00	812.10
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Contract	Volume	Change	OI	Change
Aug-13	6,420	-16,640	12,400	-10,580
Sep-13	5,330	-420	15,930	6,590
Oct-13	460	-580	3,930	1,990

Spread	Aug-13	Sep-13	Oct-13	--
Basis	-			--
Aug-13		-		--
Sep-13			-	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	2.8.13	2.8.13	2.8.13	1.8.13
Vandenmedu	11.20	0	11.20	11.20
T.N.(Bodi)	29.70	0	29.70	29.70

CORIANDER SEED

Fundamentals:

- Stable market witnessed in Coriander on Saturday.
- At higher prices limited buying activity in the domestic market due to higher stocks available.
- Expectations of increasing demand as well as less arrival from producing belt may support prices in coming days.
- Exporters demand was limited in the domestic market.
- According to IBIS data, Coriander exported down during June 2013 month as compared to the May 2013 month.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	8/3/2013	8/2/2013	Change
Badami(New)	Guna (MP)	4800	4800	Unch
Eagle(New)		5200	5400	-200
Scooter		-	-	-
Badami(New)	Neemuch (MP)	-	-	-
Eagle(New)		-	-	-
Eagle(New)		5200	5200	Unch
Badami(New)	Kota (Raj)	4700	4700	Unch
Eagle(New)	Ramganj (Raj)	5100	5100	Unch
Badami(New)		5000	5000	Unch
Scooter		6800	6800	Unch
Eagle(New)	Baran (Raj)	Closed	Closed	-
Badami(New)		Closed	Closed	-
Eagle(New)		5000	5200	-200
Badami(New)	Bhawani (Raj)	4700	4750	-50
Scooter		5400	6000	-600
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8/3/2013	8/2/2013	Change
Arrivals(New)	Guna	700	700	Unch
Offtake(New)		700	700	Unch
Arrivals(New)	Neemuch	-	-	-
Offtake(New)		-	-	-
Arrivals(New)	Kota	500	500	Unch
Off-take		500	500	Unch
Arrivals(New)	Ramganj	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals(New)	Baran	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals(New)	Bhawani	250	200	+50
Off-take		250	200	+50

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	-5.00	5149	5226	5000	5175
Sep-13	-20	5195	5285	5199	5222.00
Oct-13	-39	5359	5459	5337	5350
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Contract	Volume	Change	OI	Change
Aug-13	6,420	-16,640	12,400	-10,580
Sep-13	5,330	-420	15,930	6,590
Oct-13	460	-580	3,930	1,990

Spread	Aug-13	Sep-13	Oct-13	--
Basis	-475			--
Aug-13		47		--
Sep-13			128	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.8.13	2.8.13	2.8.13	29.7.13
Baran	968	0	968	968
Guna	--	--	--	--
Kota	12902	0	12902	6924
Ramganj	2410	0	2410	1949

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.8.13	2.8.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			22500	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	32789

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.8.13	2.8.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	9000	8500
			Guntur		6200	6200
			Local		--	--
			Mankattu		6700	6500
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.8.13	2.8.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6400	--

-- refers to Not Available

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