

RED CHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Red Chilli market on Wednesday.
- Red Chilli has been sown in 0.18 lakh hectares in A.P as on 31st July 2013.
- Red Chilli sowing in Andhra Pradesh total area covered 17806 hectares during the current year till 31st July compared to the same period last year 24754 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/7/2013	8/6/2013	Change
NCDEX Quality	Guntur	5100	5300	-200
LCA 334		5800	6000	-200
Teja		8800	8800	Unch
No. 273		7500	7500	Unch
No. 5		7500	7500	Unch
Fatki		3000	3000	Unch
Byadgi		8800	8800	Unch
Teja	Delhi	9500	9500	Unch
Pala 12		7000	7000	Unch
LCA 334		7800	7800	Unch
Fatki		5500	5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8/7/2013	8/6/2013	Change
Arrivals	Guntur	30000	40000	-10000
Off-take		10000	25000	-15000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	-174	5046	5046	4900	4914
Sep-13	-118	5186	5186	5052	5064
Oct-13	-156	5470	5470	5322	5322

Contract	Volume	Change	OI	Change
Aug-13	-8	796	810	772
Sep-13	-7	825	835	805
Oct-13	0	0	0	0

Spread	Aug-13	Sep-13	Oct-13
Basis	186		
Aug-13		150	
Sep-13			258

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.8.13	6.8.13	6.8.13	5.8.13
Guntur	8351	50	8401	17588

(Quantity in MT)

TURMERIC

Fundamentals:

- Nizamabad Turmeric market was reported closed on Wednesday due to Talengana strike.
- Turmeric has been sown in 0.39 lakh hectares in A.P as on 31st July 2013.
- Turmeric sowing in Andhra Pradesh total area covered 39442 hectares during the current year till 31st July compared to the same period last year 40370 hectares.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/7/2013	8/6/2013	Change
Nizam quality	Nizamabad	Closed	Closed	--
Double polish finger		Closed	Closed	--
Gattah (unpolished)		Closed	Closed	--
Gattah (double polished)		Closed	Closed	--
Finger	Erode	5900	Closed	--
Gattah		5500	Closed	--
Sellem		6200	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8/7/2013	8/6/2013	Change
Arrivals	Nizamabad	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Erode	3000	Closed	--
Off-take		3000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	186	4616	4798	4604	4798
Sep-13	188	4684	4866	4664	4866
Oct-13	184	4778	4978	4778	4970

Contract	Volume	Change	OI	Change
Aug-13	4,010	3,885	7,070	7,010
Sep-13	10,875	10,105	20,720	20,160
Oct-13	2,165	-2,390	4,225	-3,605

Spread	Aug-13	Sep-13	Oct-13
Basis	--	--	--
Aug-13	--	--	--
Sep-13	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 6.8.13	In-Process 6.8.13	Total 6.8.13	FED 5.8.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8695	40	8735	8595

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Wednesday.
- In Indonesia, harvesting of pepper is picking up pace.
- In Brazil, next crop is expected to come in the market by late September-early Oct.
- In the international market, Indian pepper is priced at \$6,925 per ton for Europe and \$7,175 per ton CNF for New York. Sri Lanka 525 GL is priced at \$5,850/ton, while 550 GL at \$5,975/ton. Sri Lanka white pepper is priced at \$9,830 per ton for Kochi on CNF basis.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/7/2013	8/6/2013	Change
Ungarbled	Kochi	39000	39000	Unch
Garbled		41000	41000	Unch
Unpolished	Delhi	46000	46000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	8/7/2013	8/6/2013	Change
Arrivals	Kochi	--	5	--
Off-take		--	5	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	--	--	--	--	--
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-13	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
--	--	--	--	--

Spread	Aug-13	Sep-13	Oct-13	---
Basis	--	--	--	--
Aug-13	--	--	--	--
Sep-13	--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.8.13	6.8.13	6.8.13	5.8.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mostly steady sentiment witnessed in Cumin seed Unjha market on Wednesday.
- Continuing supplies in the domestic market put pressure on prices.
- Lean season supply may support the prices in coming days.
- According to IBIS data, Cumin seed exported 9462.64 tonnes during June 2013 month as compared to the 12177.75 tonnes during May month. During June 2013 month Cumin seed export down by 2715.11 tonnes.
- For Singapore one per cent Indian cumin seed offered at USD 2,300-2,350 per ton FOB Mumbai. Cumin seed one percent for Europe is offered at USD 2,400-2,450 per ton CNF.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/7/2013	8/6/2013	Change
Loose	Unjha	11900	11900	Unch
NCDEX Quality		13000	13000	Unch
Poojari type /Machine Cut		13800	13800	Unch
Loose	Jodhpur	12200	12300	-100
Ganesh	Delhi	13300	13300	Unch
Poojari type / Machine Cut		14700	14700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8/7/2013	8/6/2013	Change
Arrival	Unjha	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Jodhpur	100	150	-50
Off-take		100	150	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	110	13115	13260	13095	13222.50
Sep-13	105	13310	13440	13263	13390.00
Oct-13	78	13480	13600	13470	13560.00

Spread	Aug-13	Sep-13	Oct-13
Basis	-1322.5		
July-13		167.5	
Aug-13			170

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Aug-13	2,265	2,223	5,943	5,901
Sep-13	4,782	4,572	10,104	9,957
Oct-13	432	-1,455	2,490	-4,161

Stocks	Demat	In-Process	Total	FED
	6.8.13	6.8.13	6.8.13	5.8.13
Jodhpur	1430	0	1430	1430
Unjha	3870	6	3876	3996

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment featured in Cardamom market on Wednesday.
- Second round of picking will start from mid-Aug.
- The current season has begun officially from August 1 and hence the total arrivals during the season stood at 226 tonnes as against 229 tonnes in the same period last season. The sales were at 223 tonnes and 225 tonnes respectively.
- Exporters demand reported in the domestic mandi. An estimated 25 tonnes of fresh capsules were bought by exporters. Around 90 per cent of the arrivals were of new crop. Upcountry buyers also buying good quantity.
- According to Spices Board, during 2012-13, the total output of small cardamom, was estimated at 12,420 tonnes from a total area of 69,870 hectares.

Cardamom Prices at: (Rs/Kg)				
Auction Price		8/7/2013	8/6/2013	Change
Kumily	Max price	998.00	988.00	+10.00
	Avg. Price	593.76	597.02	-3.26
Arrival & Off-take in Kg				
Parameter	Centre	8/7/2013	8/6/2013	Change
Arrivals	Kumily	54960	63195	-8235
Off-take		54960	63195	-8235

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	+30.20	780.10	787.60	780.10	787.60
Sep-13	-7.70	796.00	810.00	772.10	785.10
Oct-13	-7.30	825.00	834.50	804.50	813.00
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Contract	Volume	Change	OI	Change
Aug-13	262	-162	2,659	2,563
Sep-13	5,311	5,293	2,694	2,680
Oct-13	568	-1,397	660	-1,919

Spread	Aug-13	Sep-13	Oct-13	--
Basis	-193.84			--
Aug-13		-2.5		--
Sep-13			27.9	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	6.8.13	6.8.13	6.8.13	6.8.13
Vandenmedu	21.60	0	21.60	21.60
T.N.(Bodi)	30.30	0	30.30	30.30

CORIANDER SEED**Fundamentals:**

- Firm market sentiment witnessed in Coriander on Wednesday.
- At higher prices limited buying activity in the domestic market due to higher stocks available.
- Expectations of increasing demand as well as less arrival from producing belt may support prices in coming days.
- Exporters demand was limited in the domestic market.
- According to IBIS data, Coriander exported down during June 2013 month as compared to the May 2013 month.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	8/7/2013	8/6/2013	Change
Badami(New)	Guna (MP)	4800	4600	+200
Eagle(New)		5400	5000	+400
Scooter		-	6300	-
Badami(New)	Neemuch (MP)	-	-	-
Eagle(New)		-	-	-
Eagle(New)	Kota (Raj)	5000	Closed	-
Badami(New)		4700	Closed	-
Eagle(New)	Ramganj (Raj)	5100	Closed	-
Badami(New)		5000	Closed	-
Scooter		6800	Closed	-
Eagle(New)	Baran (Raj)	4950	4850	+100
Badami(New)		4750	4650	+100
Eagle(New)	Bhawani (Raj)	-	Closed	-
Badami(New)		-	Closed	-
Scooter		-	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8/7/2013	8/6/2013	Change
Arrivals(New)	Guna	1000	700	+300
Offtake(New)		1000	700	+300
Arrivals(New)	Neemuch	-	-	-
Offtake(New)		-	-	-
Arrivals(New)	Kota	300	Closed	-
Off-take		300	Closed	-
Arrivals(New)	Ramganj	1000	Closed	-
Off-take		1000	Closed	-
Arrivals(New)	Baran	1000	400	+600
Off-take		1000	400	+600
Arrivals(New)	Bhawani	-	Closed	-
Off-take		-	Closed	-



MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	107	5365	5511	5342	5483
Sep-13	118	5430	5590	5410	5561
Oct-13	193	5521	5686	5521	5660
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Contract	Volume	Change	OI	Change
Aug-13	7,640	7,570	7,110	6,980
Sep-13	25,080	24,080	19,910	19,000
Oct-13	3,520	-5,820	5,340	-3,140

Spread	Aug-13	Sep-13	Oct-13	--
Basis	-783			--
Aug-13		78		--
Sep-13			99	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.8.13	6.8.13	6.8.13	5.8.13
Baran	968	0	968	968
Guna	--	--	--	--
Kota	12892	0	12892	12892
Ramganj	2381	0	2381	2410

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.8.13	6.8.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.8.13	6.8.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	9500	9500
			Guntur		4902	8400
			Local		--	--
			Mankattu		8600	8600
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.8.13	6.8.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	--

-- refers to Not Available

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