

RED CHILLI**Fundamentals:**

- Red Chilli Guntur market was reported closed on Saturday due to weekend period however, Delhi market mostly steady.
- Red Chilli has been sown in 0.18 lakh hectares in A.P as on 31st July 2013.
- Red Chilli sowing in Andhra Pradesh total area covered 17806 hectares during the current year till 31st July compared to the same period last year 24754 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/10/2013	8/8/2013	Change
NCDEX Quality	Guntur	Closed	Closed	-
LCA 334		Closed	Closed	-
Teja		Closed	Closed	-
No. 273		Closed	Closed	-
No. 5		Closed	Closed	-
Fatki		Closed	Closed	-
Byadgi		Closed	Closed	-
Teja	Delhi	9500	9500	Unch
Pala 12		7000	7000	Unch
LCA 334		7500	7800	-300
Fatki		5500	5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8/10/2013	8/8/2013	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	70	5108	5198	5072	5128
Sep-13	100	5220	5366	5202	5312
Oct-13	108	5458	5616	5450	5562

Contract	Volume	Change	OI	Change
Aug-13	2,125	-465	2330	-1165
Sep-13	3,595	-1,615	6570	235
Oct-13	775	-15	3155	105

Spread	Aug-13	Sep-13	Oct-13
Basis	--	--	---
Aug-13	--	--	---
Sep-13	--	--	---

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.8.13	8.8.13	8.8.13	5.8.13
Guntur	8142	5	8147	17588

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric spot market was reported closed on Saturday due to weekend period.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/10/2013	8/8/2013	Change
Nizam quality	Nizamabad	Closed	4900	-
Double polish finger		Closed	5700	-
Gattah (unpolished)		Closed	4600	-
Gattah (double polished)		Closed	5300	-
Finger	Erode	Closed	5900	-
Gattah		Closed	5500	-
Sellem		Closed	6200	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8/10/2013	8/8/2013	Change
Arrivals	Nizamabad	Closed	1500	-
Off-take		Closed	1500	-
Arrivals	Erode	Closed	3000	-
Off-take		Closed	3000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	62	4798	4906	4798	4870
Sep-13	78	4890	4980	4834	4948
Oct-13	86	4970	5068	4960	5036

Contract	Volume	Change	OI	Change
Aug-13	2,530	-2,895	5,590	-830
Sep-13	9,025	-11,295	21,025	495
Oct-13	1,280	-4,025	5,475	370

Spread	Aug-13	Sep-13	Oct-13
Basis	--	--	---
Aug-13	--	--	---
Sep-13	--	--	---

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 8.8.13	In-Process 8.8.13	Total 8.8.13	FED 5.8.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8655	0	8655	8595

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black Pepper market on Saturday.
- In Indonesia, harvesting of pepper is picking up pace. International buyers were waiting for Indonesias new crop arrivals.
- In Brazil, next crop is expected to come in the market by late September-early Oct.
- In the international market, Indian pepper was at \$6,925/tonne cost and freight for Europe and \$7,175/tonne for New York. Sri Lanka 525 GL was priced at \$5,850/tonne, while 550 GL was at \$5,975/tonne. Sri Lanka white pepper was at \$9,830 on C&F basis for Kochi.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/10/2013	8/8/2013	Change
Ungarbled	Kochi	39100	39000	+100
Garbled		41100	41000	+100
Unpolished	Delhi	46000	46000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	8/10/2013	8/8/2013	Change
Arrivals	Kochi	10	--	--
Off-take		15	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	--	--	--	--	--
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-13	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
--	--	--	--	--

Spread	Aug-13	Sep-13	Oct-13	---
Basis	--	--	--	--
Aug-13	--	--	--	--
Sep-13	--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.8.13	8.8.13	8.8.13	5.8.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady to firm sentiment witnessed in Cumin seed Unjha market on Saturday.
- Lean season supply may support the prices in coming days.
- According to IBIS data, Cumin seed exported 9462.64 tonnes during June 2013 month as compared to the 12177.75 tonnes during May month. During June 2013 month Cumin seed export down by 2715.11 tonnes.
- For Singapore one per cent Indian cumin seed offered at \$2,350 per ton FOB Mumbai. Cumin seed one percent for Europe is offered at \$2,500/tonne on CNF basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/10/2013	8/8/2013	Change
Loose	Unjha	12400	11900	+500
NCDEX Quality		13400	13000	+400
Poojari type /Machine Cut		14500	13800	+700
Loose	Jodhpur	12600	12500	+100
Ganesh	Delhi	13400	13400	Unch
Poojari type / Machine Cut		14700	14700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8/10/2013	8/8/2013	Change
Arrival	Unjha	4000	8000	-4000
Off-take		9000	8000	+1000
Arrivals	Jodhpur	250	300	-50
Off-take		250	300	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	35	13253	13355	13240	13275.00
Sep-13	75	13420	13540	13400	13475.00
Oct-13	110	13588	13718	13588	13677.50

Contract	Volume	Change	OI	Change
Aug-13	2,964	972	3,306	-1,743
Sep-13	5,082	951	11,070	714
Oct-13	867	465	2,913	276

Spread	Aug-13	Sep-13	Oct-13
Basis	-875		
July-13		200	
Aug-13			202.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 8.8.13	In-Process 8.8.13	Total 8.8.13	FED 5.8.13
Jodhpur	1409	0	1409	1430
Unjha	3746	27	3773	3996

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiment featured in Cardamom market on Saturday.
- Second round of picking will start from mid-Aug. The current season has begun officially from August 1 and hence the total arrivals during the season stood at 226 tonnes as against 229 tonnes in the same period last season. The sales were at 223 tonnes and 225 tonnes respectively.
- Exporters demand reported in the domestic mandi. An estimated 25 tonnes of fresh capsules were bought by exporters. Around 90 per cent of the arrivals were of new crop. Upcountry buyers also buying good quantity.
- According to Spices Board, during 2012-13, the total output of small cardamom, was estimated at 12,420 tonnes from a total area of 69,870 hectares.

Cardamom Prices at: (Rs/Kg)				
Auction Price		8/10/2013	8/8/2013	Change
Small	Max price	953.00	950.00	+3.00
	Avg. Price	621.39	595.27	+26.12
Arrival & Off-take in Kg				
Parameter	Centre	8/10/2013	8/8/2013	Change
Arrivals	Kochi	41886	48700	-6814
Off-take		41693	48532	-6839

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	+30.60	843.60	851.80	843.60	849.70
Sep-13	+30.70	815.00	844.10	812.10	842.40
Oct-13	+31.00	840.00	869.60	831.00	867.20
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Contract	Volume	Change	OI	Change
Aug-13	23	-35	2,578	-23
Sep-13	4,572	-526	3,397	455
Oct-13	997	365	814	138

Spread	Aug-13	Sep-13	Oct-13	--
Basis	-228.31			--
Aug-13		-7.3		--
Sep-13			24.8	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.8.13	8.8.13	8.8.13	8.8.13
Vandenmedu	21.60	0	21.60	21.60
T.N.(Bodi)	30.90	0	30.90	30.90

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander on Saturday.
- At higher prices limited buying activity in the domestic market due to higher stocks available.
- Expectations of increasing demand as well as less arrival from producing belt may support prices in coming days.
- Exporters demand was limited in the domestic market.
- According to IBIS data, Coriander exported down during June 2013 month as compared to the May 2013 month.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	8/10/2013	8/8/2013	Change
Badami(New)	Guna (MP)	5000	5000	Unch
Eagle(New)		5400	5400	Unch
Scooter		6400	6400	Unch
Badami(New)	Neemuch (MP)	--	--	--
Eagle(New)		--	--	--
Eagle(New)	Kota (Raj)	5000	5000	Unch
Badami(New)		4700	4700	Unch
Eagle(New)	Ramganj (Raj)	5400	5250	+150
Badami(New)		5100	5150	-50
Scooter		6800	6800	Unch
Eagle(New)	Baran (Raj)	--	Closed	--
Badami(New)		--	Closed	--
Eagle(New)	Bhawani (Raj)	5600	5600	Unch
Badami(New)		5100	5100	Unch
Scooter		6000	6000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8/10/2013	8/8/2013	Change
Arrivals(New)	Guna	200	1000	-800
Offtake(New)		200	1000	-800
Arrivals(New)	Neemuch	--	--	--
Offtake(New)		--	--	--
Arrivals(New)	Kota	200	300	-100
Off-take		200	300	-100
Arrivals(New)	Ramganj	2000	1500	+500
Off-take		2000	1500	+500
Arrivals(New)	Baran	-	Closed	-
Off-take		-	Closed	-
Arrivals(New)	Bhawani	-	400	-
Off-take		-	400	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-13	-45	5419	5520	5371	5418
Sep-13	-56	5510	5600	5424	5485
Oct-13	-58	5631	5714	5537	5594
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Contract	Volume	Change	OI	Change
Aug-13	5,980	450	4,080	-2,250
Sep-13	19,550	-3,650	22,560	1,540
Oct-13	2,770	400	5,990	210

Spread	Aug-13	Sep-13	Oct-13	--
Basis	-718			--
Aug-13		67		--
Sep-13			109	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.8.13	8.8.13	8.8.13	5.8.13
Baran	968	0	968	968
Guna	--	--	--	--
Kota	12823	0	12823	12892
Ramganj	2371	0	2371	2410

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.8.13	8.8.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	35000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.8.13	8.8.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	--	9500
			Guntur		--	4902
			Local		--	--
			Mankattu		--	6500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	11000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.8.13	8.8.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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