

**RED CHILLI****Fundamentals:**

- Steady sentiment witnessed in Red Chilli Delhi market on Friday whereas Delhi market was remained closed.
- Export demand was reported in Guntur mandi, higher demand for Teja variety reported in Guntur mandi.
- Bangladesh and Malaysia was the major buyer during the period.
- Red Chilli has been sown in 0.23 lakh hectares in A.P as on 07<sup>th</sup> August 2013.
- In Andhra Pradesh district Red Chilli sowing area reported till 7<sup>th</sup> August 2013 4996 hectares as compared to the last year same period 4706 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/16/2013	8/14/2013	Change
NCDEX Quality	Guntur	Closed	5300	-
LCA 334		Closed	6400	-
Teja		Closed	8800	-
No. 273		Closed	7600	-
No. 5		Closed	7400	-
Fatki		Closed	3000	-
Byadgi		Closed	8800	-
Teja		Delhi	9400	9400
Pala 12	7000		7000	Unch
LCA 334	8000		8000	Unch
Fatki	5500		5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8/16/2013	8/14/2013	Change
Arrivals	Guntur	Closed	50000	-
Off-take		Closed	35000	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	162	5250	5408	5250	5408
Sep-13	166	5352	5520	5352	5510.00
Oct-13	174	5582	5750	5582	5748

Contract	Volume	Change	OI	Change
Aug-13	125	-75	1035	-130
Sep-13	3,050	845	6050	-145
Oct-13	580	285	3405	200

Spread	Aug-13	Sep-13	Oct-13
Basis	-		
Aug-13		102	
Sep-13			238

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 14.8.13	In-Process 14.8.13	Total 14.8.13	FED 12.8.13
Guntur	7233	5	7233	7816

(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Firm Sentiment witnessed in Turmeric spot market on Friday.
- Higher stocks available in the domestic market put pressure on prices.
- According to IBIS, Turmeric exported 6731.17 tonnes during June 2013 month via mainly JNPT port, Cochin port, Tuticorin port and Mundra port. Major export destination countries were UAE, USA, UK, Australia, Sri Lanka, Malaysia, etc.
- Turmeric area may increase in Andhra Pradesh state as compared to the Tamil Nadu.
- Turmeric has been sown in 0.43 lakh hectares in A.P as on 7<sup>th</sup> August 2013. In Andhra Pradesh district Turmeric sowing area reported till 7<sup>th</sup> August 2013, 29525 hectares as compared to the last year same period 24947 hectares.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/16/2013	8/14/2013	Change
Nizam quality	Nizamabad	5300	5000	+300
Double polish finger		5600	5800	-200
Gattah (unpolished)		4600	4900	-300
Gattah (double polished)		5400	5200	+200
Finger	Erode	5900	5500	+400
Gattah		5600	5200	+400
Sellem		6200	6000	+200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8/16/2013	8/14/2013	Change
Arrivals	Nizamabad	2000	1500	+500
Off-take		2000	1500	+500
Arrivals	Erode	4000	3000	+1000
Off-take		4000	3000	+1000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	166	4732	4830	4718	4810
Sep-13	140	4724	4900	4724	4850.00
Oct-13	156	4830	4976	4830	4940

Contract	Volume	Change	OI	Change
Aug-13	650	255	1,620	-665
Sep-13	14,210	4,485	21,355	-2,195
Oct-13	2,915	1,120	6,130	-165

Spread	Aug-13	Sep-13	Oct-13
Basis	490		
Aug-13		40	
Sep-13			90

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14.8.13	14.8.13	14.8.13	12.8.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8655	0	8655	8655

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Firm sentiment witnessed in Black Pepper market on Friday.
- According to IBIS, Black Pepper exported 4850.92 tonnes during June 2013 month via mainly Cochin Port, Mundra port, JNPT port, Bangalore Air, Bangalore lcd etc.
- In Indonesia, the harvest has started and activity has improved in view of new material from current crop has arrived in the market.
- In Brazil, next crop is expected to come in the market by late September-early Oct.
- In international market, Indian pepper is priced at \$7,025/tonne cost and freight for Europe and \$7,275/tonne for New York. Sri Lanka 525 GL is priced at \$5,875-5,900/tonne, while 550 GL at \$6,000/tonne. Sri Lanka white pepper is priced at \$5,850/tonne for Kochi on C&F basis.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/16/2013	8/14/2013	Change
Ungarbled	Kochi	39900	39700	200
Garbled		41900	41700	200
Unpolished	Delhi	47000	47000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	8/16/2013	8/14/2013	Change
Arrivals	Kochi	15	11	4
Off-take		20	13	7
Arrivals	Delhi	--	--	--
Off-take		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	--	--	--	--	--
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-13	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
--	--	--	--	--

Spread	Aug-13	Sep-13	Oct-13	---
Basis	--	--	--	--
Aug-13	--	--	--	--
Sep-13	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14.8.13	14.8.13	14.8.13	12.8.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

## CUMIN SEED

**Fundamentals:**

- Weak sentiment witnessed in Cumin seed Unjha market on Friday.
- Lower export demand was reported in Unjha mandi during the period.
- According to IBIS data, Cumin seed exported 9462.64 tonnes during June 2013 month as compared to the 12177.75 tonnes during May month. During June 2013 month Cumin seed export down by 2715.11 tonnes.
- For Singapore, one per cent Indian cumin seed, or cumin seed with an allowance for 1% foreign matter, was offered at \$2,325/tonne free on board Mumbai. Cumin seed one percent for Europe was offered at \$2,500/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/16/2013	8/14/2013	Change
Loose	Unjha	12400	12200	+200
NCDEX Quality		13400	13400	Unch
Poojari type /Machine Cut		14400	14500	-100
Loose	Jodhpur	12400	12200	+200
Ganesh	Delhi	13300	13300	Unch
Poojari type / Machine Cut		14700	14700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8/16/2013	8/14/2013	Change
Arrival	Unjha	5000	7000	-2000
Off-take		5000	6000	-1000
Arrivals	Jodhpur	200	150	+50
Off-take		200	150	+50

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	20	13200	13275	13153	13245
Sep-13	-25	13313	13348	13253	13325
Oct-13	-53	13498	13500	13425	13480

Spread	Aug-13	Sep-13	Oct-13
Basis	-845		
July-13		80	
Aug-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Aug-13	669	15	1,629	-348
Sep-13	4,407	1,287	11,502	225
Oct-13	1,152	723	3,432	54

Stocks	Demat	In-Process	Total	FED
	14.8.13	14.8.13	14.8.13	12.8.13
Jodhpur	1438	12	1450	1445
Unjha	3825	66	3891	3840

(Quantity in MT)

## CARDAMOM

**Fundamentals:**

- Firm sentiment featured in Cardamom market due to lower arrival on Friday.
- Exporters demand reported in the domestic mandi. An estimated 30 - 40 tonnes of fresh capsules were bought by exporters. Around 90 per cent of the arrivals were of new crop. Upcountry buyers also buying good quantity.
- The current season has begun officially from Aug 1 and hence the total arrival during the season stood at 537 tonnes as against 610 tonnes during the same period last season. The sales were at 533 tonnes and 579 tonnes respectively.
- According to IBIS, Cardamom exported 556.66 tonnes during June 2013 month via mainly Cochin Air, Mundra port, JNPT port, Tuticorin lcd, Ahmadabad lcd etc.

Cardamom Prices at: (Rs/Kg)				
Auction Price		8/16/2013	8/14/2013	Change
Vandanmettu	Max price	1074	958	+116
	Avg. Price	624.08	604.35	+19.73
Arrival & Off-take in Kg				
Parameter	Centre	8/16/2013	8/14/2013	Change
Arrivals	Vandanmettu	74746	78299	-3553
Off-take		74517	78299	-3782

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	+1.00	850.00	874.30	845.00	849.90
Sep-13	+3.60	761.00	775.10	755.00	761.90
Oct-13	0.00	794.80	802.90	786.00	790.00
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Contract	Volume	Change	OI	Change
Aug-13	761	0	416	0
Sep-13	3,491	-3,401	3,188	-7
Oct-13	375	-913	847	40

Spread	Aug-13	Sep-13	Oct-13	--
Basis	-225.82			--
Aug-13		-88		--
Sep-13			28.1	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.8.13	14.8.13	14.8.13	14.8.13
Vandenmedu	21.60	0	21.60	21.60
T.N.(Bodi)	30.90	0	30.90	30.90

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in coriander market on Friday.
- At higher prices limited buying activity in the domestic market due to higher stocks available.
- Expectations of increasing demand as well as less arrival from producing belt may support prices in coming days.
- Exporters demand was limited in the domestic market.
- According to IBIS data, Coriander exported down during June 2013 month as compared to the May 2013 month.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	8/16/2013	8/14/2013	Change
Badami(New)	Guna (MP)	5100	5200	-100
Eagle(New)		5400	5500	-100
Scooter		6500	6500	Unch
Badami(New)	Neemuch (MP)	4800	4900	-100
Eagle(New)		5500	5600	-100
Eagle(New)	Kota (Raj)	5200	5200	Unch
Badami(New)		4900	5000	-100
Eagle(New)	Ramganj (Raj)	5000	5100	-100
Badami(New)		4900	5000	-100
Scooter		6600	6700	-100
Eagle(New)	Baran (Raj)	5250	5200	+50
Badami(New)		5050	5000	+50
Eagle(New)	Bhawani (Raj)	5500	5500	Unch
Badami(New)		5000	5000	Unch
Scooter		6000	6000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8/16/2013	8/14/2013	Change
Arrivals(New)	Guna	4000	100	+3900
Offtake(New)		4000	100	+3900
Arrivals(New)	Neemuch	1500	1200	+300
Offtake(New)		1500	1200	+300
Arrivals(New)	Kota	600	300	+300
Off-take		600	300	+300
Arrivals(New)	Ramganj	5000	4000	+1000
Off-take		5000	4000	+1000
Arrivals(New)	Baran	2000	700	+1300
Off-take		2000	700	+1300
Arrivals(New)	Bhawani	800	500	+300
Off-take		800	500	+300

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-13	143	5553	5682	5460	5682.00
Sep-13	131	5575	5757	5570	5690.00
Oct-13	138	5725	5847	5702	5814
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Contract	Volume	Change	OI	Change
Aug-13	560	130	1,320	-120
Sep-13	24,980	-2,680	21,730	-1,670
Oct-13	4,920	1,000	6,960	-480

Spread	Aug-13	Sep-13	Oct-13	--
Basis	-782			--
Aug-13		8		--
Sep-13			124	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14.8.13	14.8.13	14.8.13	12.8.13
<b>Baran</b>	958	0	958	968
<b>Guna</b>	--	--	--	--
<b>Kota</b>	12519	0	12519	12673
<b>Ramganj</b>	2210	0	2210	2221

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.8.13	14.8.13
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			39000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

  

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.8.13	14.8.13
<b>Dry Chilies</b>			Byadgi		9200	9200
	Bangalore	Bangalore	Guntur		5902	5902
			Local	Average	--	--
			Mankattu		6500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

  

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.8.13	14.8.13
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	5600	6800

-- refers to Not Available

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