

RED CHILLI**Fundamentals:**

- Mostly steady to weak sentiment reported in Red Chili Guntur market on Wednesday.
- However, higher demand for Red chilli Teja variety in the domestic market.
- In Andhra Pradesh district Red Chilli sowing area reported till 14th August 2013, 24739 hectares as compared to the last year same period 37070 hectares.
- In Coastal Andhra Zone, Red Chilli sowing completed around 13659 hectares area covered till 14th August in this region.
- In Rayalaseema region, 2929 hectares area covered and in Telengana region, 8151 hectares area covered.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/21/2013	8/19/2013	Change
NCDEX Quality	Guntur	5300	5200	+100
LCA 334		6100	6100	Unch
Teja		8800	8900	-100
No. 273		7500	7500	Unch
No. 5		7500	7500	Unch
Fatki		3000	3000	Unch
Byadgi		8500	8500	Unch
Teja		Delhi	9500	9500
Pala 12	7000		7200	-200
LCA 334	7500		7800	-300
Fatki	5000		5400	-400
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8/21/2013	8/19/2013	Change
Arrivals	Guntur	60000	60000	Unch
Off-take		45000	40000	+5000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	76	5272	5418	5250	5380
Oct-13	-20	5520	5548	5452	5510
Nov-13	-18	5738	5738	5660	5702

Contract	Volume	Change	OI	Change
Sep-13	3,940	3,810	5300	4255
Oct-13	2,010	-1,345	3030	-3310
Nov-13	185	-440	510	-2825

Spread	Sep-13	Oct-13	Nov-13
Basis	-80		
Sep-13		130	
Oct-13			192

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.8.13	20.8.13	20.8.13	19.8.13
Guntur	6972	0	6972	6972

(Quantity in MT)

TURMERIC

Fundamentals:

- In Nizamabad and Erode market was reported closed on Wednesday due to Raksha Bandhan and some local festival.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/21/2013	8/19/2013	Change
Nizam quality	Nizamabad	Closed	4700	-
Double polish finger		Closed	5400	-
Gattah (unpolished)		Closed	4400	-
Gattah (double polished)		Closed	5200	-
Finger	Erode	Closed	5900	-
Gattah		Closed	5600	-
Sellem		Closed	6200	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8/21/2013	8/19/2013	Change
Arrivals	Nizamabad	Closed	1500	-
Off-take		Closed	1500	-
Arrivals	Erode	Closed	3500	-
Off-take		Closed	3500	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	58	4970	5108	4906	5028
Oct-13	48	5042	5178	4986	5090
Nov-13	180	5112	5232	5078	5210

Contract	Volume	Change	OI	Change
Sep-13	14,455	13,885	18,905	18,115
Oct-13	3,810	-6,950	7,195	-13,280
Nov-13	495	-1,960	845	-5,720

Spread	Sep-13	Oct-13	Nov-13
Basis	--	--	--
Sep-13	--	--	--
Oct-13	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.8.13	20.8.13	20.8.13	19.8.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8645	0	8645	8645

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Wednesday.
- Higher import figure reported during the July month period as compared to the June month.
- Black Pepper also imported 1297.54 tonnes during June month as compared to the 1297.54 tonnes in June month 2013, mainly from Indonesia, Vietnam and Sri Lanka etc.
- In Brazil, next crop is expected to come in the market by late September-early Oct.
- In international market, Indian pepper was priced at \$6,950/tonne cost and freight for Europe and \$7,200/tonne for New York. Sri Lanka 525 GL was priced at \$5,800-5,825/tonne, while 550 GL at \$5,900/tonne.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/21/2013	8/19/2013	Change
Ungarbled	Kochi	40300	40300	Unch
Garbled		42300	42300	Unch
Unpolished	Delhi	--	47000	--
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	8/21/2013	8/19/2013	Change
Arrivals	Kochi	35	18	+17
Off-take		37	22	+15
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-13	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

Spread	Sep-13	Oct-13	Nov-13	---
Basis	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.8.13	20.8.13	20.8.13	19.8.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady to firm sentiment witnessed in Cumin seed Unjha market on Wednesday.
- Lean season supply may support the prices in coming days.
- According to IBIS data, In July month cumin seed imported 100.02 tonnes to India mainly from Syria and USA (re-import).
- For Singapore, Indian cumin with an allowance for 1% foreign matter, was offered at \$2,250-2300/tonne free on board Mumbai. For Europe, the price was quoting at \$2,500-\$2,600/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/21/2013	8/19/2013	Change
Loose	Unjha	12200	12000	+200
NCDEX Quality		13200	13000	+200
Poojari type /Machine Cut		14000	14000	Unch
Loose	Jodhpur	12300	12300	Unch
Ganesh	Delhi	13300	13300	Unch
Poojari type / Machine Cut		14700	14700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8/21/2013	8/19/2013	Change
Arrival	Unjha	8000	9000	-1000
Off-take		12000	9000	+3000
Arrivals	Jodhpur	250	200	+50
Off-take		250	200	+50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	187.50	13200	13275	13153	13245
Oct-13	172.50	13313	13348	13253	13325
Nov-13	195.00	13498	13500	13425	13480

Contract	Volume	Change	OI	Change
Sep-13	5,907	5,418	11,163	10,113
Oct-13	1,356	-2,277	3,930	-7,488
Nov-13	75	-576	309	-3,375

Spread	Sep-13	Oct-13	Nov-13
Basis	-1045		
Sep-13		80	
Oct-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.8.13	20.8.13	20.8.13	19.8.13
Jodhpur	1420	0	1420	1420
Unjha	3577	0	3577	3751

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiment featured in Cardamom market on Wednesday.
- The current season has begun officially from Aug 1 and hence the total arrival during the season up to Aug 18, stood at 942 tonnes against 889 tonnes during the same period last season. The sales were at 933 tonnes and 842 tonnes respectively.
- According to the trade, good export inquiries were reporting an estimated 30-40 tonnes have been bought by exporters last week.
- However, adequate stocks in the physical market also put pressure on the cardamom prices.

Cardamom Prices at: (Rs/Kg)				
Auction Price		8/21/2013	8/19/2013	Change
Kumily	Max price	940.00	834.00	+106.00
	Avg. Price	616.98	612.71	+4.27
Arrival & Off-take in Kg				
Parameter	Centre	8/21/2013	8/19/2013	Change
Arrivals	Kumily	78123	37508	+40615
Off-take		77801	36508	+41293

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-3.90	757.30	767.20	747.00	757.00
Oct-13	-2.00	791.50	799.20	783.60	789.70
Nov-13	-5.20	822.90	822.90	814.30	816.00
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Contract	Volume	Change	OI	Change
Sep-13	2,805	-2,301	2,941	5
Oct-13	353	-459	907	37
Nov-13	22	-230	682	3

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-140.02			--
Sep-13		32.7		--
Oct-13			26.3	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.8.13	20.8.13	20.8.13	20.8.13
Vandenmedu	26.90	0	26.90	26.90
T.N.(Bodi)	30.90	0	30.90	30.90

CORIANDER SEED

Fundamentals:

- Coriander market was reported closed on Wednesday due to Raksha Bandhan.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	8/21/2013	8/19/2013	Change
Badami(New)	Guna (MP)	Closed	5100	-
Eagle(New)		Closed	5400	-
Scooter		Closed	6200	-
Badami(New)	Neemuch (MP)	Closed	4900	-
Eagle(New)		Closed	5200	-
Eagle(New)	Kota (Raj)	Closed	5100	-
Badami(New)		Closed	4800	-
Eagle(New)	Ramganj (Raj)	Closed	5100	-
Badami(New)		Closed	4900	-
Scooter		Closed	6600	-
Eagle(New)	Baran (Raj)	Closed	5350	-
Badami(New)		Closed	5200	-
Eagle(New)	Bhawani (Raj)	Closed	5500	-
Badami(New)		Closed	5100	-
Scooter		Closed	6200	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8/21/2013	8/19/2013	Change
Arrivals(New)	Guna	Closed	2000	-
Offtake(New)		Closed	2000	-
Arrivals(New)	Neemuch	Closed	1500	-
Offtake(New)		Closed	1500	-
Arrivals(New)	Kota	Closed	500	-
Off-take		Closed	500	-
Arrivals(New)	Ramganj	Closed	6000	-
Off-take		Closed	6000	-
Arrivals(New)	Baran	Closed	1500	-
Off-take		Closed	1500	-
Arrivals(New)	Bhawani	Closed	800	-
Off-take		Closed	800	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	113	5705	5795	5603	5765
Oct-13	113	5750	5900	5726	5876
Nov-13	177	5855	6011	5844	6000
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Contract	Volume	Change	OI	Change
Sep-13	20,010	19,160	22,020	21,010
Oct-13	3,750	-11,960	8,390	-13,420
Nov-13	480	-1,080	1,210	-6,840

Spread	Sep-13	Oct-13	Nov-13	--
Basis	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.8.13	20.8.13	20.8.13	19.8.13
Baran	958	0	958	958
Guna	--	--	--	--
Kota	12259	0	12259	12348
Ramganj	2100	0	2100	2100

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.8.13	19.8.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	24000
	Karkala	Udupi			--	39800
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.8.13	19.8.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	9200	9200
			Guntur		5900	5009
			Local		--	--
			Mankattu		6500	6500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.8.13	19.8.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6700
	Bangalore	Bangalore	Turmeric Stick	Average	5700	5700

-- refers to Not Available

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