

## RED CHILLI

**Fundamentals:**

- Mostly steady sentiment reported in Red Chili Guntur market on Thursday.
- Demand for higher quality Red chilli reported in the domestic market, like Teja, no.273 etc.
- In Madhya Pradesh, Nimar region chilli sowing area increased around 20 - 25 percent due to good weather condition, however due to incessant rainfall current season has damaged the present crop.
- New crop arrivals may expect to come from Nimar region in October.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/22/2013	8/21/2013	Change
NCDEX Quality	Guntur	5200	5300	-100
LCA 334		6100	6100	Unch
Teja		8800	8800	Unch
No. 273		7500	7500	Unch
No. 5		7500	7500	Unch
Fatki		3000	3000	Unch
Byadgi		8500	8500	Unch
Teja	Delhi	9500	9500	Unch
Pala 12		7000	7000	Unch
LCA 334		7500	7500	Unch
Fatki		5000	5000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8/22/2013	8/21/2013	Change
Arrivals	Guntur	50000	60000	-10000
Off-take		30000	45000	-15000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-8	5392	5480	5316	5374
Oct-13	22	5512	5580	5470	5528
Nov-13	40	5688	5744	5688	5730

Contract	Volume	Change	OI	Change
Sep-13	3,095	-845	5250	-50
Oct-13	1,920	-90	3110	80
Nov-13	285	100	565	55

Spread	Sep-13	Oct-13	Nov-13
Basis	-174		
Sep-13		154	
Oct-13			202

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	21.8.13	21.8.13	21.8.13	19.8.13
Guntur	6612	0	6612	6972

(Quantity in MT)

**TURMERIC****Fundamentals:**

- In Nizamabad turmeric market prices up on Thursday as compared to the last previous day.
- Erode market was reported closed due to Raksha Bandhan and some local festival.
- Turmeric also imported 606.70 tonnes during June month as compared to the 1322.55 tonnes in May month 2013, mainly from Myanmar, Vietnam, Nigeria and Djibouti etc.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/22/2013	8/21/2013	Change
Nizam quality	Nizamabad	4900	Closed	-
Double polish finger		5600	Closed	-
Gattah (unpolished)		4600	Closed	-
Gattah (double polished)		5400	Closed	-
Finger	Erode	Closed	Closed	-
Gattah		Closed	Closed	-
Sellem		Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8/22/2013	8/21/2013	Change
Arrivals	Nizamabad	1500	Closed	-
Off-take		1500	Closed	-
Arrivals	Erode	Closed	Closed	-
Off-take		Closed	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-56	5090	5118	4922	4994
Oct-13	-48	5076	5180	5014	5068
Nov-13	-26	5234	5244	5132	5150

Contract	Volume	Change	OI	Change
Sep-13	12,600	-1,855	18,855	-50
Oct-13	3,010	-800	7,625	430
Nov-13	215	-280	795	-50

Spread	Sep-13	Oct-13	Nov-13
Basis	-94		
Sep-13		74	
Oct-13			82

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	21.8.13	21.8.13	21.8.13	19.8.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8645	0	8645	8645

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Firm sentiment witnessed in Black Pepper market on Thursday.
- Black pepper sellers in Kerala's Kottayam, Kollam, Pathanamthitta, Malappuram districts are not ready to release their produce at lower levels.
- In Indonesia, the harvest has started and activity has improved in view of new material from current crop has arrived in the market.
- In international market, Indian pepper is priced at \$6,950/tonne cost and freight for Europe and \$7,200/tonne for New York. Sri Lanka 525 GL is priced at \$5,800-5,825/tonne, while 550 GL at \$5,900/tonne.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/22/2013	8/21/2013	Change
Ungarbled	Kochi	40400	40300	+100
Garbled		42400	42300	+100
Unpolished	Delhi	47000	--	--
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	8/22/2013	8/21/2013	Change
Arrivals	Kochi	25	35	-10
Off-take		23	37	-14
Arrivals	Delhi	--	--	--
Off-take		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-13	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

Spread	Sep-13	Oct-13	Nov-13	---
Basis	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	21.8.13	21.8.13	21.8.13	19.8.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

## CUMIN SEED

**Fundamentals:**

- Mixed sentiment witnessed in Cumin seed Unjha market on Thursday.
- Lean season supply may support the prices in coming days.
- According to IBIS data, In July month cumin seed imported 100.02 tonnes to India mainly from Syria and USA (re-import). However, expectations of lower production in Turkey and the supply stop from Syria would make India the sole major exporter of jeera in coming days.
- For Singapore, Indian cumin with an allowance for 1% foreign matter, was offered at \$2,250-2300/tonne free on board Mumbai. For Europe, the price was quoting at \$2,500-\$2,600/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/22/2013	8/21/2013	Change
Loose	Unjha	12300	12200	+100
NCDEX Quality		13400	13200	+200
Poojari type /Machine Cut		14200	14000	+200
Loose	Jodhpur	12300	12300	Unch
Ganesh	Delhi	13200	13300	-100
Poojari type / Machine Cut		14600	14700	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8/22/2013	8/21/2013	Change
Arrival	Unjha	7000	8000	-1000
Off-take		13000	12000	+1000
Arrivals	Jodhpur	200	250	-50
Off-take		200	250	-50

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-127.50	13200	13275	13153	13245
Oct-13	-135.00	13313	13348	13253	13325
Nov-13	15.00	13498	13500	13425	13480

Spread	Sep-13	Oct-13	Nov-13
Basis	-945		
Sep-13		80	
Oct-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Sep-13	8,334	2,427	10,941	-222
Oct-13	2,160	804	4,167	237
Nov-13	246	171	312	3

Stocks	Demat	In-Process	Total	FED
	21.8.13	21.8.13	21.8.13	19.8.13
Jodhpur	1348	0	1348	1420
Unjha	3448	48	3496	3751

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Mixed sentiment featured in Cardamom market on Thursday.
- The current season has begun officially from Aug 1 and hence the total arrival during the season up to Aug 18, stood at 942 tonnes against 889 tonnes during the same period last season. The sales were at 933 tonnes and 842 tonnes respectively.
- According to the trade, good export inquiries were reporting an estimated 30-40 tonnes have been bought by exporters last week.
- Exportable varieties of capsules may come to the market from the second round of picking which is expected to commence by the month-end.

Cardamom Prices at: (Rs/Kg)				
Auction Price		8/22/2013	8/21/2013	Change
Nedumkandam	Max price	948.00	940.00	+8.00
	Avg. Price	611.15	616.98	-5.83
Arrival & Off-take in Kg				
Parameter	Centre	8/22/2013	8/21/2013	Change
Arrivals	Nedumkandam	83916	78123	+5793
Off-take		82725	77801	+4924

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	+7.20	756.40	772.80	751.50	762.00
Oct-13	+1.60	785.10	798.40	785.10	789.90
Nov-13	+2.70	822.00	827.00	817.00	820.00
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Contract	Volume	Change	OI	Change
Sep-13	3,342	537	2,801	-140
Oct-13	339	-14	939	32
Nov-13	77	55	676	-6

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-150.85			--
Sep-13		27.9		--
Oct-13			30.1	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.8.13	21.8.13	21.8.13	21.8.13
Vandenmedu	26.90	0	26.90	26.90
T.N.(Bodi)	30.90	0	30.90	30.90

## CORIANDER SEED

**Fundamentals:**

- Coriander Guna market was reported closed on Thursday due to local festival.
- In Ramganj mandi higher quality material coming from other producing regions.
- Higher demand was reported for Scooter variety due to active exporters during the period. Higher stocks were reported in Ramganj mandi.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	8/22/2013	8/21/2013	Change
Badami (New)	Guna (MP)	Closed	Closed	-
Eagle(New)		Closed	Closed	-
Scooter		Closed	Closed	-
Badami(New)	Neemuch (MP)	5200	Closed	-
Eagle(New)		5500	Closed	-
Eagle(New)	Kota (Raj)	5200	Closed	-
Badami(New)		5000	Closed	-
Eagle(New)	Ramganj (Raj)	5200	Closed	-
Badami(New)		5000	Closed	-
Scooter		6600	Closed	-
Eagle(New)	Baran (Raj)	5400	Closed	-
Badami(New)		5250	Closed	-
Eagle(New)	Bhawani (Raj)	5600	Closed	-
Badami(New)		5200	Closed	-
Scooter		6300	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8/22/2013	8/21/2013	Change
Arrivals(New)	Guna	Closed	Closed	-
Offtake(New)		Closed	Closed	-
Arrivals(New)	Neemuch	500	Closed	-
Offtake(New)		500	Closed	-
Arrivals(New)	Kota	500	Closed	-
Off-take		500	Closed	-
Arrivals(New)	Ramganj	3000	Closed	-
Off-take		3000	Closed	-
Arrivals(New)	Baran	1200	Closed	-
Off-take		1200	Closed	-
Arrivals(New)	Bhawani	400	Closed	-
Off-take		400	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-99	5740	5810	5631	5660.
Oct-13	-86	5872	5919	5747	5783
Nov-13	-93	5953	6039	5900	5907
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Contract	Volume	Change	OI	Change
Sep-13	21,590	1,580	22,160	140
Oct-13	4,180	430	9,150	760
Nov-13	420	-60	1,290	80

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-660			--
Sep-13		123		--
Oct-13			124	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	21.8.13	21.8.13	21.8.13	19.8.13
Baran	958	0	958	958
Guna	--	--	--	--
Kota	12239	0	12239	12348
Ramganj	2100	0	2100	2100

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.8.13	21.8.13
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.8.13	21.8.13
Dry Chilies			Byadgi		9200	9200
	Bangalore	Bangalore	Guntur		5900	5900
			Local	Average	--	--
			Mankattu		6500	6500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.8.13	21.8.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	5700	5700

-- refers to Not Available

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