

RED CHILLI

Fundamentals:

- Mixed sentiment reported in Red Chili Guntur market on Friday.
- Sources revealed that, export demand may increase in coming days in the domestic market.
- Demand for higher quality Red chilli reported in the domestic market, like Teja, No.273 etc.
- In Madhya Pradesh, Nimar region chilli sowing area increased around 20 - 25 percent due to good weather condition, however due to incessant rainfall current season has damaged the present crop.
- New crop arrivals may expect to come from Nimar region in October.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/23/2013	8/22/2013	Change
NCDEX Quality	Guntur	5300	5200	+100
LCA 334		6200	6100	+100
Teja		8900	8800	+100
No. 273		7500	7500	Unch
No. 5		7300	7500	-200
Fatki		3000	3000	Unch
Byadgi		8500	8500	Unch
Teja		Delhi	9400	9500
Pala 12	7200		7000	+200
LCA 334	7500		7500	Unch
Fatki	5500		5000	+500
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8/23/2013	8/22/2013	Change
Arrivals	Guntur	40000	50000	-10000
Off-take		25000	30000	-5000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	52	5384	5420	5358	5400
Oct-13	10	5524	5560	5424	5520
Nov-13	30	5726	5764	5672	5740

Contract	Volume	Change	OI	Change
Sep-13	2,055	-1,040	5145	-105
Oct-13	1,255	-665	3200	90
Nov-13	105	-180	565	0

Spread	Sep-13	Oct-13	Nov-13
Basis	-100		
Sep-13		120	
Oct-13			220

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.8.13	In-Process 22.8.13	Total 22.8.13	FED 19.8.13
Guntur	6337	0	6337	6972

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Nizamabad turmeric market on Friday.
- Turmeric area may increase in Andhra Pradesh state as compared to the Tamil Nadu.
- Turmeric imported 606.70 tonnes during June month as compared to the 1322.55 tonnes in May month 2013, mainly from Myanmar, Vietnam, Nigeria and Djibouti etc.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/23/2013	8/22/2013	Change
Nizam quality	Nizamabad	5000	4900	+100
Double polish finger		5700	5600	+100
Gattah (unpolished)		4500	4600	-100
Gattah (double polished)		5200	5400	-200
Finger	Erode	5800	Closed	-
Gattah		5500	Closed	-
Sellem		6000	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8/23/2013	8/22/2013	Change
Arrivals	Nizamabad	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals	Erode	5000	Closed	-
Off-take		5000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	56	4960	5040	4944	5012
Oct-13	56	5044	5112	5030	5082
Nov-13	-36	5148	5192	5128	5178

Contract	Volume	Change	OI	Change
Sep-13	7,600	-5,000	18,320	-535
Oct-13	1,755	-1,255	7,905	280
Nov-13	130	-85	825	30

Spread	Sep-13	Oct-13	Nov-13
Basis	-12		
Sep-13		70	
Oct-13			96

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.8.13	22.8.13	22.8.13	19.8.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8645	0	8645	8645

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in Black Pepper market on Friday.
- Black pepper sellers in Kerala's Kottayam, Kollam, Pathanamthitta, Malappuram districts are not ready to release their produce at lower levels.
- In Indonesia, the harvest has started and activity has improved in view of new material from current crop has arrived in the market.
- In international markets, Indian pepper is priced at \$6,975-7,000/tonne cost and freight for Europe and \$7,225-7,250/tonne for New York. Sri Lanka 525 GL is priced at \$5,825-5,850/tonne, while 550 GL at \$5,925-5,950/tonne. Indonesian L Asta is offered at \$6,985 a tonne.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/23/2013	8/22/2013	Change
Ungarbled	Kochi	40500	40400	+100
Garbled		42500	42400	+100
Unpolished	Delhi	48000	47000	+1000
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	8/23/2013	8/22/2013	Change
Arrivals	Kochi	18	25	-7
Off-take		20	23	-3
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-13	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

Spread	Sep-13	Oct-13	Nov-13	---
Basis	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.8.13	22.8.13	22.8.13	19.8.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady sentiment witnessed in Cumin seed Unjha market on Friday.
- Lean season supply may support the prices in coming days.
- According to IBIS data, In July month cumin seed imported 100.02 tonnes to India mainly from Syria and USA (re-import). However, expectations of lower production in Turkey and the supply stop from Syria would make India the sole major exporter of jeera in coming days.
- For Singapore, Indian cumin with an allowance for 1% foreign matter, was offered at \$2,250-2300/tonne free on board Mumbai. For Europe, the price was quoting at \$2,500-\$2,600/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/23/2013	8/22/2013	Change
Loose	Unjha	12300	12300	Unch
NCDEX Quality		13500	13500	Unch
Poojari type /Machine Cut		14200	14200	Unch
Loose	Jodhpur	12300	12300	Unch
Ganesh	Delhi	13200	13200	Unch
Poojari type / Machine Cut		14600	14600	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8/23/2013	8/22/2013	Change
Arrival	Unjha	10000	7000	+3000
Off-take		10000	13000	-3000
Arrivals	Jodhpur	200	200	Unch
Off-take		200	200	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	2.50	13200	13275	13153	13245
Oct-13	15.00	13313	13348	13253	13325
Nov-13	-177.50	13498	13500	13425	13480

Contract	Volume	Change	OI	Change
Sep-13	3,702	-4,632	10,524	-417
Oct-13	1,491	-669	4,539	372
Nov-13	150	-96	333	21

Spread	Sep-13	Oct-13	Nov-13
Basis	-945		
Sep-13		80	
Oct-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.8.13	In-Process 22.8.13	Total 22.8.13	FED 19.8.13
Jodhpur	1342	24	1366	1420
Unjha	3367	123	3490	3751

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiment featured in Cardamom market on Friday.
- The current season has begun officially from Aug 1 and hence the total arrival during the season up to Aug 18, stood at 942 tonnes against 889 tonnes during the same period last season. The sales were at 933 tonnes and 842 tonnes respectively.
- According to the trade, good export inquiries were reporting an estimated 30-40 tonnes have been bought by exporters last week.
- Cardamom also imported 27 tonnes during June month as compared to the 99.2 tonnes in May month 2013, mainly from Guatemala etc.
- Exportable varieties of capsules may come to the market from the second round of picking which is expected to commence by the month-end.

Cardamom Prices at: (Rs/Kg)				
Auction Price		8/23/2013	8/22/2013	Change
Vandanmettu	Max price	1106.5	948.00	+158.5
	Avg. Price	636.54	611.15	+25.39
Arrival & Off-take in Kg				
Parameter	Centre	8/23/2013	8/22/2013	Change
Arrivals	Vandanmettu	70965	83916	-12951
Off-take		70788	82725	-11937

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-1.50	762.00	772.60	753.50	760.50
Oct-13	-3.80	792.10	799.00	786.30	789.00
Nov-13	-1.20	821.90	823.90	816.00	819.20
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Contract	Volume	Change	OI	Change
Sep-13	3,389	47	2,869	68
Oct-13	357	18	924	-15
Nov-13	53	-24	686	10

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-123.96			--
Sep-13		28.5		--
Oct-13			30.2	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.8.13	22.8.13	22.8.13	22.8.13
Vandenmedu	26.90	0	26.90	26.90
T.N.(Bodi)	30.90	0	30.90	30.90

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Friday.
- In Ramganj mandi higher quality material coming from other producing regions.
- Higher demand was reported for Scooter variety due to active exporters during the period. Higher stocks were reported in Ramganj mandi.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	8/23/2013	8/22/2013	Change
Badami (New)	Guna (MP)	5100	Closed	--
Eagle(New)		5400	Closed	--
Scooter		6200	Closed	--
Badami(New)	Neemuch (MP)	5400	5200	+200
Eagle(New)		5700	5500	+200
Eagle(New)	Kota (Raj)	5300	5200	+100
Badami (New)		5000	5000	Unch
Eagle(New)	Ramganj (Raj)	5200	5200	Unch
Badami (New)		5000	5000	Unch
Scooter		6600	6600	Unch
Eagle(New)		Baran (Raj)	5400	5400
Badami (New)	5300		5250	+50
Eagle(New)	Bhawani (Raj)	5600	5600	Unch
Badami (New)		5200	5200	Unch
Scooter		6300	6300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8/23/2013	8/22/2013	Change
Arrivals(New)	Guna	800	Closed	--
Offtake (New)		800	Closed	--
Arrivals(New)	Neemuch	1500	500	+1000
Offtake (New)		1500	500	+1000
Arrivals(New)	Kota	700	500	+200
Off-take		700	500	+200
Arrivals(New)	Ramganj	5000	3000	+2000
Off-take		5000	3000	+2000
Arrivals(New)	Baran	1500	1200	+300
Off-take		1500	1200	+300
Arrivals(New)	Bhawani	700	400	+300
Off-take		700	400	+300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	32	5660	5713	5626	5692
Oct-13	32	5790	5820	5743	5804
Nov-13	-44	5915	5944	5876	5927
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Contract	Volume	Change	OI	Change
Sep-13	13,820	-7,770	21,690	-470
Oct-13	4,020	-160	9,330	180
Nov-13	1,230	810	1,410	120

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-692			--
Sep-13		112		--
Oct-13			123	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.8.13	22.8.13	22.8.13	19.8.13
Baran	958	0	958	958
Guna	--	--	--	--
Kota	12139	0	12139	12348
Ramganj	2100	0	2100	2100

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.8.13	22.8.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.8.13	22.8.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	9200	9200
			Guntur		5900	5900
			Local		--	--
			Mankattu		--	6500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.8.13	22.8.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	5700

-- refers to Not Available

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