

RED CHILLI

Fundamentals:

- Red Chili Guntur market reported closed due to weekly holiday on Saturday.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/24/2013	8/23/2013	Change
NCDEX Quality	Guntur	Closed	5300	-
LCA 334		Closed	6200	-
Teja		Closed	8900	-
No. 273		Closed	7500	-
No. 5		Closed	7300	-
Fatki		Closed	3000	-
Byadgi		Closed	8500	-
Teja		Delhi	9400	9400
Pala 12	7200		7200	Unch
LCA 334	7500		7500	Unch
Fatki	5500		5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8/24/2013	8/23/2013	Change
Arrivals	Guntur	Closed	40000	-
Off-take		Closed	25000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	140	5418	5560	5406	5536
Oct-13	126	5540	5662	5512	5650.00
Nov-13	134	5780	5894	5756	5866

Contract	Volume	Change	OI	Change
Sep-13	2,640	585	5090	-55
Oct-13	1,240	-15	3490	290
Nov-13	215	110	630	65

Spread	Sep-13	Oct-13	Nov-13
Basis			
Sep-13		114	
Oct-13			216

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.8.13	23.8.13	23.8.13	19.8.13
Guntur	5685	0	5685	6972

(Quantity in MT)

TURMERIC

Fundamentals:

- Nizamabad and Erode Turmeric market reported closed due to weekly holiday on Saturday.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/24/2013	8/23/2013	Change
Nizam quality	Nizamabad	Closed	5000	-
Double polish finger		Closed	5700	-
Gattah (unpolished)		Closed	4500	-
Gattah (double polished)		Closed	5200	-
Finger	Erode	Closed	5800	-
Gattah		Closed	5500	-
Sellem		Closed	6000	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8/24/2013	8/23/2013	Change
Arrivals	Nizamabad	Closed	1500	-
Off-take		Closed	1500	-
Arrivals	Erode	Closed	5000	-
Off-take		Closed	5000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	90	5014	5170	5014	5094
Oct-13	84	5104	5244	5104	5164.00
Nov-13	92	5208	5314	5208	5252

Contract	Volume	Change	OI	Change
Sep-13	9,320	1,720	17,090	-1,230
Oct-13	2,840	1,085	8,625	720
Nov-13	305	175	835	10

Spread	Sep-13	Oct-13	Nov-13
Basis	-		
Sep-13		70	
Oct-13			88

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.8.13	23.8.13	23.8.13	19.8.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8546	0	8546	8645

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in Black Pepper market on Saturday.
- Black pepper sellers in Kerala's Kottayam, Kollam, Pathanamthitta, Malappuram districts are not ready to release their produce at lower levels.
- In Indonesia, the harvest has started and activity has improved in view of new material from current crop has arrived in the market.
- In international markets, Indian pepper is priced at \$6,975-7,000/tonne cost and freight for Europe and \$7,225-7,250/tonne for New York. Sri Lanka 525 GL is priced at \$5,825-5,850/tonne, while 550 GL at \$5,925-5,950/tonne. Indonesian L Asta is offered at \$6,985 a tonne.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/24/2013	8/23/2013	Change
Ungarbled	Kochi	40500	40500	Unch
Garbled		42500	42500	Unch
Unpolished	Delhi	47000	48000	-1000
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	8/24/2013	8/23/2013	Change
Arrivals	Kochi	28	18	+10
Off-take		30	20	+10
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-13	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

Spread	Sep-13	Oct-13	Nov-13	---
Basis	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.8.13	23.8.13	23.8.13	19.8.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady sentiment witnessed in Cumin seed Unjha market on Saturday.
- Lean season supply may support the prices in coming days.
- According to IBIS data, In July month cumin seed imported 100.02 tonnes to India mainly from Syria and USA (re-import). However, expectations of lower production in Turkey and the supply stop from Syria would make India the sole major exporter of jeera in coming days.
- For Singapore, Indian cumin with an allowance for 1% foreign matter, was offered at \$2,250-2300/tonne free on board Mumbai. For Europe, the price was quoting at \$2,500-\$2,600/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/24/2013	8/23/2013	Change
Loose	Unjha	12300	12300	Unch
NCDEX Quality		13400	13500	-100
Poojari type /Machine Cut		14200	14200	Unch
Loose	Jodhpur	12300	12300	Unch
Ganesh	Delhi	13400	13200	+200
Poojari type / Machine Cut		14800	14600	+200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8/24/2013	8/23/2013	Change
Arrival	Unjha	8000	10000	-2000
Off-take		15000	10000	+5000
Arrivals	Jodhpur	150	200	-50
Off-take		150	200	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	177.50	13200	13275	13153	13245
Oct-13	152.50	13313	13348	13253	13325
Nov-13	92.50	13498	13500	13425	13480

Contract	Volume	Change	OI	Change
Sep-13	4,464	762	10,440	-84
Oct-13	1,497	6	4,710	171
Nov-13	60	-90	333	0

Spread	Sep-13	Oct-13	Nov-13
Basis	-945		
Sep-13		80	
Oct-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.8.13	23.8.13	23.8.13	19.8.13
Jodhpur	1355	0	1355	1420
Unjha	3338	165	3503	3751

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Weak sentiment featured in Cardamom market on Saturday.
- The current season has begun officially from Aug 1 and hence the total arrival during the season up to Aug 18, stood at 942 tonnes against 889 tonnes during the same period last season. The sales were at 933 tonnes and 842 tonnes respectively.
- According to the trade, good export inquiries were reporting an estimated 30-40 tonnes have been bought by exporters last week.
- Cardamom also imported 27 tonnes during June month as compared to the 99.2 tonnes in May month 2013, mainly from Guatemala etc.
- Exportable varieties of capsules may come to the market from the second round of picking which is expected to commence by the month-end.

Cardamom Prices at: (Rs/Kg)				
Auction Price		8/24/2013	8/23/2013	Change
Vandanmettu	Max price	934	1106.5	-172.5
	Avg. Price	617.5	636.54	-19.04
Arrival & Off-take in Kg				
Parameter	Centre	8/24/2013	8/23/2013	Change
Arrivals	Vandanmettu	50893	70965	-20072
Off-take		49458	70788	-21330

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	+8.70	757.00	769.00	757.00	765.70
Oct-13	+5.30	792.70	797.00	788.50	794.00
Nov-13	+6.50	821.00	826.00	818.00	823.60
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Contract	Volume	Change	OI	Change
Sep-13	1,933	-1,456	2,809	-60
Oct-13	233	-124	920	-4
Nov-13	50	-3	678	-8

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-148.20			--
Sep-13		28.3		--
Oct-13			29.6	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.8.13	23.8.13	23.8.13	23.8.13
Vandenmedu	26.90	0	26.90	26.90
T.N.(Bodi)	30.90	0	30.90	30.90

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Saturday.
- In Ramganj mandi higher quality material coming from other producing regions.
- Higher demand was reported for Scooter variety due to active exporters during the period. Higher stocks were reported in Ramganj mandi.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	8/24/2013	8/23/2013	Change
Badami(New)	Guna (MP)	5200	5100	+100
Eagle(New)		5500	5400	+100
Scooter		6500	6200	+300
Badami(New)	Neemuch (MP)	5300	5400	-100
Eagle(New)		5600	5700	-100
Eagle(New)	Kota (Raj)	5300	5300	Unch
Badami(New)		5000	5000	Unch
Eagle(New)	Ramganj (Raj)	5200	5200	Unch
Badami(New)		5000	5000	Unch
Scooter		6600	6600	Unch
Eagle(New)	Baran (Raj)	5500	5400	+100
Badami(New)		5400	5300	+100
Eagle(New)	Bhawani (Raj)	6100	5600	+500
Badami(New)		5700	5200	+500
Scooter		6700	6300	+400
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8/24/2013	8/23/2013	Change
Arrivals(New)	Guna	1500	800	+700
Offtake(New)		1500	800	+700
Arrivals(New)	Neemuch	2000	1500	+500
Offtake(New)		2000	1500	+500
Arrivals(New)	Kota	700	700	Unch
Off-take		700	700	Unch
Arrivals(New)	Ramganj	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals(New)	Baran	2000	1500	+500
Off-take		2000	1500	+500
Arrivals(New)	Bhawani	700	700	Unch
Off-take		700	700	Unch



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	103	5700	5848	5700	5786
Oct-13	82	5828	5947	5828	5878.00
Nov-13	87	5955	6055	5955	6008.00
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Contract	Volume	Change	OI	Change
Sep-13	18,120	4,300	21,890	200
Oct-13	4,780	760	9,790	460
Nov-13	470	-760	1,300	-110

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-786			--
Sep-13		92		--
Oct-13			130	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.8.13	23.8.13	23.8.13	19.8.13
Baran	958	0	958	958
Guna	--	--	--	--
Kota	12089	0	12089	12348
Ramganj	2100	0	2100	2100

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.8.13	23.8.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			24000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.8.13	23.8.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	9200	9200
			Guntur		5900	5900
			Local		--	--
			Mankattu		6500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.8.13	23.8.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3000	--
	Bangalore	Bangalore	Turmeric Stick	Average	5700	--

-- refers to Not Available



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