

RED CHILLI

Fundamentals:

- Red Chili Guntur market reported mixed on Monday as compared to the previous day.
- In Andhra Pradesh district Red Chilli sowing area reported till 21st August 2013, 23703 hectares as compared to the last year same period 47480 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/26/2013	8/24/2013	Change
NCDEX Quality	Guntur	5400	Closed	-
LCA 334		6200	Closed	-
Teja		8800	Closed	-
No. 273		7400	Closed	-
No. 5		7200	Closed	-
Fatki		3000	Closed	-
Byadgi		8500	Closed	-
Teja		Delhi	9400	9400
Pala 12	7200		7200	Unch
LCA 334	7500		7500	Unch
Fatki	5500		5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8/26/2013	8/24/2013	Change
Arrivals	Guntur	60000	Closed	--
Off-take		40000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	86	5550	5670	5510	5622
Oct-13	90	5698	5782	5674	5740
Nov-13	134	5910	6008	5910	6000

Contract	Volume	Change	OI	Change
Sep-13	2,890	250	5250	160
Oct-13	1,905	665	3555	65
Nov-13	265	50	725	95

Spread	Sep-13	Oct-13	Nov-13
Basis	-222		
Sep-13		118	
Oct-13			260

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.8.13	24.8.13	24.8.13	19.8.13
Guntur	5665	0	5665	6972

(Quantity in MT)

TURMERIC

Fundamentals:

- Nizamabad and Erode Turmeric market reported firm on Monday as compared to the previous day.
- Demand may increase in coming days in the domestic market.
- Exporters were expecting higher export demand in coming days.
- In Andhra Pradesh district Turmeric sowing area reported till 21st August 2013, 45721 hectares as compared to the last year same period 49349 hectares.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/26/2013	8/24/2013	Change
Nizam quality	Nizamabad	5000	Closed	-
Double polish finger		5700	Closed	-
Gattah (unpolished)		4700	Closed	-
Gattah (double polished)		5400	Closed	-
Finger	Erode	5900	Closed	-
Gattah		5600	Closed	-
Sellem		6100	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8/26/2013	8/24/2013	Change
Arrivals	Nizamabad	2500	Closed	-
Off-take		2500	Closed	-
Arrivals	Erode	5000	Closed	-
Off-take		5000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	16	5054	5196	5054	5110
Oct-13	46	5162	5298	5162	5210
Nov-13	68	5300	5380	5282	5320

Contract	Volume	Change	OI	Change
Sep-13	10,650	1,330	16,655	-435
Oct-13	3,815	975	9,290	665
Nov-13	370	65	960	125

Spread	Sep-13	Oct-13	Nov-13
Basis	-110		
Sep-13		100	
Oct-13			110

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.8.13	24.8.13	24.8.13	19.8.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8546	0	8546	8645

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in Black Pepper market on Monday.
- According to the Vietnam Pepper Association (VPA), Vietnam pepper output for this year is estimated at 1,00,000-1,10,000 tonnes. The country has exported 25,000 tonnes in the first quarter.
- In Indonesia, the harvest has started and activity has improved in view of new material from current crop has arrived in the market.
- In international markets, Indian pepper is priced at \$6,975-7,000/tonne cost and freight for Europe and \$7,225-7,250 for New York. Sri Lanka 525 GL is priced at \$5,825-5,850, while 550 GL at \$5,925-5,950. Indonesian L Asta is offered at \$6,985.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/26/2013	8/24/2013	Change
Ungarbled	Kochi	40300	40500	-200
Garbled		42300	42500	-200
Unpolished	Delhi	47000	47000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	8/26/2013	8/24/2013	Change
Arrivals	Kochi	--	28	--
Off-take		--	30	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-13	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

Spread	Sep-13	Oct-13	Nov-13	---
Basis	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.8.13	24.8.13	24.8.13	19.8.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady sentiment witnessed in Cumin seed Unjha market on Monday.
- Lean season supply may support the prices in coming days.
- According to IBIS data, In July month cumin seed imported 100.02 tonnes to India mainly from Syria and USA (re-import). However, expectations of lower production in Turkey and the supply stop from Syria would make India the sole major exporter of jeera in coming days.
- For Singapore, 1% Indian cumin seed, or cumin seed with an allowance for 1% foreign matter, was offered at \$2,250-2,300/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,400-2,450/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/26/2013	8/24/2013	Change
Loose	Unjha	12300	12300	Unch
NCDEX Quality		13400	13400	Unch
Poojari type /Machine Cut		14200	14200	Unch
Loose	Jodhpur	12400	12300	+100
Ganesh	Delhi	13400	13400	Unch
Poojari type / Machine Cut		14800	14800	Unch
Parameter	Centre	8/26/2013	8/24/2013	Change
Arrival	Unjha	7000	8000	-1000
Off-take		12000	15000	-3000
Arrivals	Jodhpur	300	150	+150
Off-take		300	150	+150

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	52.50	13200	13275	13153	13245
Oct-13	90.00	13313	13348	13253	13325
Nov-13	137.50	13498	13500	13425	13480

Contract	Volume	Change	OI	Change
Sep-13	5,442	978	9,720	-720
Oct-13	2,019	522	4,734	24
Nov-13	237	177	423	90

Spread	Sep-13	Oct-13	Nov-13
Basis	-945		
Sep-13		80	
Oct-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.8.13	24.8.13	24.8.13	19.8.13
Jodhpur	1355	0	1355	1420
Unjha	3393	111	3504	3751

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment featured in Cardamom market on Monday.
- Adequate stocks in the physical market put pressure on the cardamom prices.
- The current season has begun officially from Aug 1 and hence the total arrival during the season up to Aug 18, stood at 942 tonnes against 889 tonnes during the same period last season. The sales were at 933 tonnes and 842 tonnes respectively.
- According to the trade, good export inquiries were reporting an estimated 30-40 tonnes have been bought by exporters last week.

Cardamom Prices at: (Rs/Kg)				
Auction Price		8/26/2013	8/24/2013	Change
Santhanpara	Max price	759.00	934.00	-175.00
	Avg. Price	594.55	617.5	-22.95
Arrival & Off-take in Kg				
Parameter	Centre	8/26/2013	8/24/2013	Change
Arrivals	Santhanpara	38089	50893	-12804
Off-take		34692	49458	-14766

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	+20.80	763.00	787.30	761.50	786.50
Oct-13	+9.20	795.90	808.00	791.50	803.20
Nov-13	+7.40	824.90	835.00	820.30	831.00
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Contract	Volume	Change	OI	Change
Sep-13	3,865	1,932	2,854	45
Oct-13	696	463	978	58
Nov-13	88	38	689	11

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-191.95			--
Sep-13		16.7		--
Oct-13			27.8	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.8.13	24.8.13	24.8.13	24.8.13
Vandenmedu	26.90	0	26.90	26.90
T.N.(Bodi)	30.90	0	30.90	30.90

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Monday.
- Higher stocks were reported in the domestic market.
- Normal demand was reported in the market domestic as well as export.
- In Ramganj mandi higher quality material coming from other producing regions.
- Higher demand was reported for Scooter variety due to active exporters during the period. Higher stocks were reported in Ramganj mandi.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	8/26/2013	8/24/2013	Change
Badami(New)	Guna (MP)	5100	5200	-100
Eagle(New)		5300	5500	-200
Scooter		6000	6500	-500
Badami(New)	Neemuch (MP)	-	5300	-
Eagle(New)		-	5600	-
Eagle(New)	Kota (Raj)	5350	5300	+50
Badami(New)		5000	5000	Unch
Eagle(New)	Ramganj (Raj)	5200	5200	Unch
Badami(New)		5000	5000	Unch
Scooter		6600	6600	Unch
Eagle(New)	Baran (Raj)	5500	5500	Unch
Badami(New)		5400	5400	Unch
Eagle(New)	Bhawani (Raj)	6100	6100	Unch
Badami(New)		5700	5700	Unch
Scooter		6800	6700	+100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8/26/2013	8/24/2013	Change
Arrivals(New)	Guna	1300	1500	-200
Offtake(New)		1300	1500	-200
Arrivals(New)	Neemuch	-	2000	-
Offtake(New)		-	2000	-
Arrivals(New)	Kota	1200	700	+500
Off-take		1200	700	+500
Arrivals(New)	Ramganj	7000	5000	+2000
Off-take		7000	5000	+2000
Arrivals(New)	Baran	2500	2000	+500
Off-take		2500	2000	+500
Arrivals(New)	Bhawani	700	700	Unch
Off-take		700	700	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	87	5800	5920	5769	5873
Oct-13	92	5890	6020	5860	5970
Nov-13	92	6039	6127	5999	6100
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Contract	Volume	Change	OI	Change
Sep-13	19,820	1,700	21,690	-200
Oct-13	5,320	540	10,350	560
Nov-13	610	140	1,320	20

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-873			--
Sep-13		97		--
Oct-13			130	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.8.13	24.8.13	24.8.13	19.8.13
Baran	958	0	958	958
Guna	--	--	--	--
Kota	12009	0	12009	12348
Ramganj	2060	0	2060	2100

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.8.13	24.8.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			39700	24000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			35011	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.8.13	24.8.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	9200	9200
			Guntur		6000	5900
			Local		--	--
			Mankattu		6500	6500
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.8.13	24.8.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	3000
	Bangalore	Bangalore	Turmeric Stick	Average	5700	5700

-- refers to Not Available

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