

**RED CHILLI****Fundamentals:**

- Steady sentiment witnessed in Red Chili Guntur market reported on Tuesday.
- In Andhra Pradesh district Red Chilli sowing area reported till 21<sup>st</sup> August 2013, 23703 hectares as compared to the last year same period 47480 hectares.

| Red Chilli Spot Market Prices: (Rs/Qtl)     |        |           |           |        |
|---|--------|-----------|-----------|--------|
| Grade                                       | Centre | 8/27/2013 | 8/26/2013 | Change |
| NCDEX Quality                               | Guntur | 5400      | 5400      | Unch   |
| LCA 334                                     |        | 6200      | 6200      | Unch   |
| Teja  |        | 8800      | 8800      | Unch   |
| No. 273                                     |        | 7400      | 7400      | Unch   |
| No. 5                                       |        | 7200      | 7200      | Unch   |
| Fatki                                       |        | 3000      | 3000      | Unch   |
| Byadgi                                      |        | 8500      | 8500      | Unch   |
| Teja  |        | Delhi     | 9400      | 9400   |
| Pala 12                                     | 7200   |           | 7200      | Unch   |
| LCA 334                                     | 7500   |           | 7500      | Unch   |
| Fatki                                       | 5500   |           | 5500      | Unch   |
| Arrivals & Off-take in bags (1 bag = 45 Kg) |        |           |           |        |
| Parameter                                   | Centre | 8/27/2013 | 8/26/2013 | Change |
| Arrivals                                    | Guntur | 50000     | 60000     | -10000 |
| Off-take                                    |        | 40000     | 40000     | Unch   |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Sep-13   | -10    | 5650 | 5696 | 5596 | 5626  |
| Oct-13   | 18     | 5820 | 5838 | 5720 | 5762  |
| Nov-13   | 80     | 6018 | 6072 | 5980 | 6058  |

| Contract | Volume | Change | OI   | Change |
|----------|--------|--------|------|--------|
| Sep-13   | 2,505  | -385   | 4745 | -505   |
| Oct-13   | 2,000  | 95     | 3335 | -220   |
| Nov-13   | 100    | -165   | 705  | -20    |

| Spread | Sep-13 | Oct-13 | Nov-13 |
|--------|--------|--------|--------|
| Basis  | -226   |        |        |
| Sep-13 |        | 136    |        |
| Oct-13 |        |        | 296    |

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks | Demat   | In-Process | Total   | FED     |
|--------|---------|------------|---------|---------|
|        | 26.8.13 | 26.8.13    | 26.8.13 | 26.8.13 |
| Guntur | 5251    | 0          | 5251    | 5251    |

(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Nizamabad and Erode Turmeric market reported steady on Tuesday.
- Demand may increase in coming days in the domestic market.
- Exporters were expecting higher export demand in coming days.
- In Andhra Pradesh district Turmeric sowing area reported till 21<sup>st</sup> August 2013, 45721 hectares as compared to the last year same period 49349 hectares.

| Turmeric Spot Market Prices: (Rs/Qtl)      |           |           |           |        |
|--|-----------|-----------|-----------|--------|
| Grade                                      | Centre    | 8/27/2013 | 8/26/2013 | Change |
| Nizam quality                              | Nizamabad | 5000      | 5000      | Unch   |
| Double polish finger                       |           | 5700      | 5700      | Unch   |
| Gattah (unpolished)                        |           | 4700      | 4700      | Unch   |
| Gattah (double polished)                   |           | 5400      | 5400      | Unch   |
| Finger                                     | Erode     | 5900      | 5900      | Unch   |
| Gattah                                     |           | 5600      | 5600      | Unch   |
| Sellem                                     |           | 6100      | 6100      | Unch   |
| Arrival & Off-take in bags (1 bag = 75 Kg) |           |           |           |        |
| Parameter                                  | Centre    | 8/27/2013 | 8/26/2013 | Change |
| Arrivals                                   | Nizamabad | 3000      | 2500      | +500   |
| Off-take                                   |           | 3000      | 2500      | +500   |
| Arrivals                                   | Erode     | 6000      | 5000      | +1000  |
| Off-take                                   |           | 6000      | 5000      | +1000  |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Sep-13   | -34    | 5146 | 5186 | 5080 | 5102  |
| Oct-13   | -34    | 5228 | 5270 | 5176 | 5192  |
| Nov-13   | -54    | 5294 | 5368 | 5266 | 5286  |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Sep-13   | 11,545 | 895    | 16,085 | -570   |
| Oct-13   | 4,385  | 570    | 10,125 | 835    |
| Nov-13   | 420    | 50     | 1,075  | 115    |

| Spread | Sep-13 | Oct-13 | Nov-13 |
|--------|--------|--------|--------|
| Basis  | -102   |        |        |
| Sep-13 |        | 90     |        |
| Oct-13 |        |        | 94     |

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks    | Demat   | In-Process | Total   | FED     |
|-----------|---------|------------|---------|---------|
|           | 26.8.13 | 26.8.13    | 26.8.13 | 26.8.13 |
| Sangli    | --      | --         | --      | --      |
| Erode     | --      | --         | --      | --      |
| Nizamabad | 8546    | 0          | 8546    | 8546    |

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Weak sentiment witnessed in Black Pepper market on Tuesday.
- According to the Vietnam Pepper Association (VPA), Vietnam pepper output for this year is estimated at 1,00,000-1,10,000 tonnes. The country has exported 25,000 tonnes in the first quarter.
- In Indonesia, the harvest has started and activity has improved in view of new material from current crop has arrived in the market.
- In international markets, Indian pepper is priced at \$6,975-7,000/tonne cost and freight for Europe and \$7,225-7,250 for New York. Sri Lanka 525 GL is priced at \$5,825-5,850, while 550 GL at \$5,925-5,950. Indonesian L Asta is offered at \$6,985.

| Black Pepper Spot Market Prices: (Rs/Qtl) |        |           |           |        |
|---|--------|-----------|-----------|--------|
| Grade                                     | Centre | 8/27/2013 | 8/26/2013 | Change |
| Ungarbled                                 | Kochi  | 40200     | 40300     | -100   |
| Garbled                                   |        | 42000     | 42300     | -300   |
| Unpolished                                | Delhi  | 47000     | 47000     | Unch   |
| Number 11.5                               |        | --        | --        | --     |
| Arrivals & Off-take in Tonnes             |        |           |           |        |
| Parameter                                 | Centre | 8/27/2013 | 8/26/2013 | Change |
| Arrivals                                  | Kochi  | 36        | --        | --     |
| Off-take                                  |        | 38        | --        | --     |
| Arrivals                                  | Delhi  | --        | --        | --     |
| Off-take                                  |        | --        | --        | --     |

**NCDEX-FUTURES MARKET**

| Contract | +/--\$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Sep-13   | --     | --   | --   | --  | --    |
| Oct-13   | --     | --   | --   | --  | --    |
| Nov-13   | --     | --   | --   | --  | --    |
| --       | --     | --   | --   | --  | --    |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Sep-13   | --     | --     | -- | --     |
| Oct-13   | --     | --     | -- | --     |
| Nov-13   | --     | --     | -- | --     |
| --       | --     | --     | -- | --     |

| Spread | Sep-13 | Oct-13 | Nov-13 | --- |
|--------|--------|--------|--------|-----|
| Basis  | --     | --     | --     | --  |
| Sep-13 | --     | --     | --     | --  |
| Oct-13 | --     | --     | --     | --  |
| --     | --     | --     | --     | --  |

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks  | Demat   | In-Process | Total   | FED     |
|---------|---------|------------|---------|---------|
|         | 26.8.13 | 26.8.13    | 26.8.13 | 26.8.13 |
| Calicut | --      | --         | --      | --      |
| Kochi   | 4       | 0          | 4       | 4       |

(Quantity in MT)

## CUMIN SEED

**Fundamentals:**

- Steady to firm sentiment witnessed in Cumin seed Unjha market on Tuesday.
- Lean season supply may support the prices in coming days.
- According to IBIS data, In July month cumin seed imported 100.02 tonnes to India mainly from Syria and USA (re-import). However, expectations of lower production in Turkey and the supply stop from Syria would make India the sole major exporter of jeera in coming days.
- For Singapore, 1% Indian cumin seed, or cumin seed with an allowance for 1% foreign matter, was offered at \$2,100/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,300/tonne on cost and freight basis.

| Cumin Spot Market Prices: (Rs/Qtl)         |         |           |           |        |
|--|---------|-----------|-----------|--------|
| Grade                                      | Centre  | 8/27/2013 | 8/26/2013 | Change |
| Loose                                      | Unjha   | 12300     | 12300     | Unch   |
| NCDEX Quality                              |         | 13500     | 13400     | +100   |
| Poojari type /Machine Cut                  |         | 14300     | 14200     | +100   |
| Loose                                      | Jodhpur | 12500     | 12400     | +100   |
| Ganesh                                     | Delhi   | 13400     | 13400     | Unch   |
| Poojari type / Machine Cut                 |         | 14800     | 14800     | Unch   |
| Arrival & Off-take in bags (1 bag = 55 kg) |         |           |           |        |
| Parameter                                  | Centre  | 8/27/2013 | 8/26/2013 | Change |
| Arrival                                    | Unjha   | 8000      | 7000      | +1000  |
| Off-take                                   |         | 12000     | 12000     | Unch   |
| Arrivals                                   | Jodhpur | 200       | 300       | -100   |
| Off-take                                   |         | 200       | 300       | -100   |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open  | High  | Low   | Close |
|----------|--------|-------|-------|-------|-------|
| Sep-13   | -22.50 | 13200 | 13275 | 13153 | 13245 |
| Oct-13   | -2.50  | 13313 | 13348 | 13253 | 13325 |
| Nov-13   | 37.50  | 13498 | 13500 | 13425 | 13480 |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Sep-13   | 6,525  | 1,083  | 9,045 | -675   |
| Oct-13   | 2,472  | 453    | 5,166 | 432    |
| Nov-13   | 126    | -111   | 423   | 0      |

| Spread | Sep-13 | Oct-13 | Nov-13 |
|--------|--------|--------|--------|
| Basis  | -945   |        |        |
| Sep-13 |        | 80     |        |
| Oct-13 |        |        | 155    |

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks  | Demat   | In-Process | Total   | FED     |
|---------|---------|------------|---------|---------|
|         | 26.8.13 | 26.8.13    | 26.8.13 | 26.8.13 |
| Jodhpur | 1334    | 57         | 1391    | 1334    |
| Unjha   | 3354    | 151        | 3505    | 3354    |

(Quantity in MT)

## CARDAMOM

**Fundamentals:**

- Firm sentiment featured in Cardamom market on Tuesday.
- Adequate stocks in the physical market put pressure on the cardamom prices.
- The current season has begun officially from Aug 1 and hence the total arrival during the season up to Aug 18, stood at 942 tonnes against 889 tonnes during the same period last season. The sales were at 933 tonnes and 842 tonnes respectively.
- According to the trade, good export inquiries were reporting an estimated 30-40 tonnes have been bought by exporters last week.

| Cardamom Prices at: (Rs/Kg) |            |           |           |         |
|-----------------------------|------------|-----------|-----------|---------|
| Auction Price               |            | 8/27/2013 | 8/26/2013 | Change  |
| Kochi                       | Max price  | 1003.00   | 759.00    | +244.00 |
|                             | Avg. Price | 662.07    | 594.55    | +67.52  |
| Arrival & Off-take in Kg    |            |           |           |         |
| Parameter                   | Centre     | 8/27/2013 | 8/26/2013 | Change  |
| Arrivals                    | Kochi      | 81655     | 38089     | +43566  |
| Off-take                    |            | 81655     | 34692     | +46963  |

**MCX-FUTURES MARKET**

| Contract | +/- \$ | Open   | High   | Low    | Close  |
|----------|--------|--------|--------|--------|--------|
| Sep-13   | -18.50 | 789.90 | 794.60 | 761.20 | 764.60 |
| Oct-13   | -6.10  | 805.50 | 814.70 | 792.00 | 795.70 |
| Nov-13   | -8.00  | 831.20 | 834.00 | 821.40 | 821.40 |
| --       | --     | --     | --     | ---    | --     |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Sep-13   | 3,502  | -363   | 2,825 | -29    |
| Oct-13   | 771    | 75     | 981   | 3      |
| Nov-13   | 100    | 12     | 685   | -4     |

| Spread | Sep-13  | Oct-13 | Nov-13 | -- |
|--------|---------|--------|--------|----|
| Basis  | -102.53 |        |        | -- |
| Sep-13 |         | 31.1   |        | -- |
| Oct-13 |         |        | 25.7   | -- |
| --     | --      | --     | --     | -- |

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**MCX- STOCK POSITION**

| Stocks     | Physical stock | Demat stock | Valid Total Stocks | FED     |
|------------|----------------|-------------|--------------------|---------|
|            | 26.8.13        | 26.8.13     | 26.8.13            | 26.8.13 |
| Vandenmedu | 26.90          | 0           | 26.90              | 26.90   |
| T.N.(Bodi) | 30.90          | 0           | 30.90              | 30.90   |

### CORIANDER SEED

**Fundamentals:**

- Firm sentiment witnessed in Coriander market on Tuesday.
- Higher demand was reported in the market domestic market.
- Higher demand was reported for Scooter variety due to active exporters during the period. Higher stocks were reported in Ramganj mandi.
- Higher stocks were reported in the domestic market.
- In Ramganj mandi higher quality material coming from other producing regions.

| Coriander Prices: (Rs/Qtl)                 |               |           |           |        |
|--|---------------|-----------|-----------|--------|
| Grade                                      | Centre        | 8/27/2013 | 8/26/2013 | Change |
| Badami(New)                                | Guna (MP)     | 5200      | 5100      | +100   |
| Eagle(New)                                 |               | 5500      | 5300      | +200   |
| Scooter                                    |               | 6200      | 6000      | +200   |
| Badami(New)                                | Neemuch (MP)  | 5200      | -         | -      |
| Eagle(New)                                 |               | 5500      | -         | -      |
| Eagle(New)                                 | Kota (Raj)    | 5400      | 5350      | +50    |
| Badami(New)                                |               | 5100      | 5000      | +100   |
| Eagle(New)                                 | Ramganj (Raj) | 5300      | 5200      | +100   |
| Badami(New)                                |               | 5100      | 5000      | +100   |
| Scooter                                    |               | 6800      | 6600      | +200   |
| Eagle(New)                                 | Baran (Raj)   | 5600      | 5500      | +100   |
| Badami(New)                                |               | 5500      | 5400      | +100   |
| Eagle(New)                                 | Bhawani (Raj) | 6200      | 6100      | +100   |
| Badami(New)                                |               | 5800      | 5700      | +100   |
| Scooter                                    |               | 7000      | 6800      | +200   |
| Arrival & Off-take in bags (1 bag = 40 kg) |               |           |           |        |
|  | Centre        | 8/27/2013 | 8/26/2013 | Change |
| Arrivals(New)                              | Guna          | 4000      | 1300      | +2700  |
| Offtake(New)                               |               | 4000      | 1300      | +2700  |
| Arrivals(New)                              | Neemuch       | 2000      | -         | -      |
| Offtake(New)                               |               | 2000      | -         | -      |
| Arrivals(New)                              | Kota          | 1000      | 1200      | -200   |
| Off-take                                   |               | 1000      | 1200      | -200   |
| Arrivals(New)                              | Ramganj       | 6000      | 7000      | -1000  |
| Off-take                                   |               | 6000      | 7000      | -1000  |
| Arrivals(New)                              | Baran         | 4000      | 2500      | +1500  |
| Off-take                                   |               | 4000      | 2500      | +1500  |
| Arrivals(New)                              | Bhawani       | 500       | 700       | -200   |
| Off-take                                   |               | 500       | 700       | -200   |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Sep-13   | -80    | 5880 | 5908 | 5773 | 5798  |
| Oct-13   | -72    | 6000 | 6000 | 5881 | 5900  |
| Nov-13   | 4      | 6094 | 6114 | 6055 | 6077  |
| --       | --     | --   | --   | ---  | --    |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Sep-13   | 16,310 | -3,510 | 21,250 | -440   |
| Oct-13   | 5,320  | 0      | 10,860 | 510    |
| Nov-13   | 410    | -200   | 1,340  | 20     |

| Spread | Sep-13 | Oct-13 | Nov-13 | -- |
|--------|--------|--------|--------|----|
| Basis  | -698   |        |        | -- |
| Sep-13 |        | 102    |        | -- |
| Oct-13 |        |        | 177    | -- |
| --     | --     | --     | --     | -- |

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**MCX- STOCK POSITION**

| Stocks  | Demat   | In-Process | Total   | FED     |
|---------|---------|------------|---------|---------|
|         | 26.8.13 | 26.8.13    | 26.8.13 | 26.8.13 |
| Baran   | 958     | 0          | 958     | 958     |
| Guna    | --      | --         | --      | --      |
| Kota    | 12009   | 0          | 12009   | 12009   |
| Ramganj | 2060    | 0          | 2060    | 2060    |

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

| Spice        | Market      | District/State   | Variety | Grade   | Modal Price (Rs/Quintal) |         |
|--------------|-------------|------------------|---------|---------|--------------------------|---------|
|              |             |                  |         |         | Date                     |         |
|              |             |                  |         |         | 27.8.13                  | 26.8.13 |
| Black Pepper | Belthangadi | Dakshina Kannada | Other   | Average | --                       | --      |
|              | Gonikoppal  | Kodagu           |         |         | --                       | 39700   |
|              | Karkala     | Udupi            |         |         | --                       | --      |
|              | Mangalore   | Dakshina Kannada |         |         | 35000                    | --      |
|              | Sirsi       | Uttara Kannada   |         |         | 38281                    | --      |
|              | Yellapura   | Uttara Kannada   |         |         | --                       | 35011   |

| Spice       | Market    | District/State   | Variety  | Grade   | Modal Price (Rs/Quintal) |         |
|-------------|-----------|------------------|----------|---------|--------------------------|---------|
|             |           |                  |          |         | Date                     |         |
|             |           |                  |          |         | 27.8.13                  | 26.8.13 |
| Dry Chilies | Bangalore | Bangalore        | Byadgi   | Average | 9200                     | 9200    |
|             |           |                  | Guntur   |         | 6000                     | 6000    |
|             |           |                  | Local    |         | --                       | --      |
|             |           |                  | Mankattu |         | --                       | 6500    |
|             | Karkala   | Udupi            | Byadgi   |         | --                       | --      |
|             | Mangalore | Dakshina Kannada | Other    |         | 13000                    | --      |

| Spice    | Market    | District/State | Variety        | Grade   | Modal Price (Rs/Quintal) |         |
|----------|-----------|----------------|----------------|---------|--------------------------|---------|
|          |           |                |                |         | Date                     |         |
|          |           |                |                |         | 27.8.13                  | 26.8.13 |
| Turmeric | Gundlupet | Chamarajanagar | Local          | Average | --                       | --      |
|          | Bangalore | Bangalore      | Turmeric Stick | Average | 5700                     | 5700    |

-- refers to Not Available

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