

**RED CHILLI****Fundamentals:**

- Red Chili Guntur market reported closed on Thursday due to Janmashtami festival. However, mixed sentiment witnessed in Delhi Khari Baoli market today.
- In Andhra Pradesh district Red Chilli sowing area reported till 21<sup>st</sup> August 2013, 23703 hectares as compared to the last year same period 47480 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/29/2013	8/27/2013	Change
NCDEX Quality	Guntur	Closed	5400	-
LCA 334		Closed	6200	-
Teja		Closed	8800	-
No. 273		Closed	7400	-
No. 5		Closed	7200	-
Fatki		Closed	3000	-
Byadgi		Closed	8500	-
Teja		Delhi	9400	9400
Pala 12	7200		7200	Unch
LCA 334	7800		7500	+300
Fatki	5300		5500	-200
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8/29/2013	8/27/2013	Change
Arrivals	Guntur	Closed	50000	-
Off-take		Closed	40000	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-24	5580	5624	5502	5518
Oct-13	-10	5726	5810	5684	5708
Nov-13	68	6020	6020	5940	5994

Contract	Volume	Change	OI	Change
Sep-13	1,355	-1,535	4145	-1105
Oct-13	785	-1,120	3455	-100
Nov-13	70	-195	705	-20

Spread	Sep-13	Oct-13	Nov-13
Basis	--	--	--
Sep-13	--	--	--
Oct-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	28.8.13	28.8.13	28.8.13	26.8.13
Guntur	4618	0	1618	5251

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Nizamabad turmeric market reported closed on Thursday due to Janmashtami festival.
- Mixed sentiment featured in Erode market on Thursday.
- Demand may increase in coming days in the domestic market.
- Exporters were expecting higher export demand in coming days.
- In Andhra Pradesh district Turmeric sowing area reported till 21<sup>st</sup> August 2013, 45721 hectares as compared to the last year same period 49349 hectares.

Grade	Centre	8/29/2013	8/27/2013	Change
Nizam quality	Nizamabad	Closed	5000	-
Double polish finger		Closed	5700	-
Gattah (unpolished)		Closed	4700	-
Gattah (double polished)		Closed	5400	-
Finger		Erode	6000	5900
Gattah	5400		5600	-200
Sellem	6400		6100	+300
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8/29/2013	8/27/2013	Change
Arrivals	Nizamabad	Closed	3000	-
Off-take		Closed	3000	-
Arrivals	Erode	8000	6000	+2000
Off-take		8000	6000	+2000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-62	5022	5118	4962	5000
Oct-13	-48	5104	5206	5044	5098
Nov-13	-42	5210	5298	5144	5200

Contract	Volume	Change	OI	Change
Sep-13	8,020	-2,630	14,750	-1,905
Oct-13	3,030	-785	11,060	1,770
Nov-13	205	-165	1,180	220

Spread	Sep-13	Oct-13	Nov-13
Basis	--	--	--
Sep-13	--	--	--
Oct-13	--	--	--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	28.8.13	28.8.13	28.8.13	26.8.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8546	0	8546	8546

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady to firm sentiment witnessed in Black Pepper market on Thursday.
- According to the Vietnam Pepper Association (VPA), Vietnam pepper output for this year is estimated at 1,00,000-1,10,000 tonnes. The country has exported 25,000 tonnes in the first quarter.
- In Indonesia, the harvest has started and activity has improved in view of new material from current crop has arrived in the market.
- In international markets, Indian pepper was priced at \$7,000/tonne cost and freight for Europe, and \$7,250 for New York. Sri Lanka 525 GL was priced at \$5,825-5,850, while 550 GL at \$5,925-5,950. Indonesian L Asta was offered at \$6,985.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/29/2013	8/27/2013	Change
Ungarbled	Kochi	40200	40200	Unch
Garbled		42200	42000	+200
Unpolished	Delhi	47000	47000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	8/29/2013	8/27/2013	Change
Arrivals	Kochi	11	36	-25
Off-take		13	38	-25
Arrivals	Delhi	--	--	--
Off-take		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-13	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

Spread	Sep-13	Oct-13	Nov-13	---
Basis	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	28.8.13	28.8.13	28.8.13	26.8.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

## CUMIN SEED

### Fundamentals:

- Cumin seed Unjha market reported closed on Thursday due to Janmashtami festival.
- Lean season supply may support the prices in coming days.
- According to IBIS data, In July month cumin seed imported 100.02 tonnes to India mainly from Syria and USA (re-import). However, expectations of lower production in Turkey and the supply stop from Syria would make India the sole major exporter of jeera in coming days.
- For Singapore, 1% Indian cumin seed, or cumin seed with an allowance for 1% foreign matter, was offered at \$2,250-2,300/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,400-2,450/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/29/2013	8/27/2013	Change
Loose	Unjha	Closed	12300	-
NCDEX Quality		Closed	13500	-
Poojari type /Machine Cut		Closed	14300	-
Loose	Jodhpur	12300	12500	-200
Ganesh	Delhi	13400	13400	Unch
Poojari type / Machine Cut		14700	14800	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8/29/2013	8/27/2013	Change
Arrival	Unjha	Closed	8000	-
Off-take		Closed	12000	-
Arrivals	Jodhpur	250	200	+50
Off-take		250	200	+50

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-190.00	13200	13275	13153	13245
Oct-13	-225.00	13313	13348	13253	13325
Nov-13	-195.00	13498	13500	13425	13480

Contract	Volume	Change	OI	Change
Sep-13	3,702	-1,740	8,052	-1,668
Oct-13	1,977	-42	5,328	594
Nov-13	156	-81	417	-6

Spread	Sep-13	Oct-13	Nov-13
Basis	--	--	--
Sep-13	--	--	--
Oct-13	--	--	--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.8.13	28.8.13	28.8.13	26.8.13
Jodhpur	1334	57	1391	1334
Unjha	2922	142	3064	3354

(Quantity in MT)

## CARDAMOM

**Fundamentals:**

- Weak sentiment featured in Cardamom market on Thursday.
- Adequate stocks in the physical market put pressure on the cardamom prices.
- The current season has begun officially from Aug 1 and hence the total arrival during the season up to Aug 25, stood at 1,441 tonnes against 1,217 tonnes during the same period last season. The sales were at 1,425 tonnes and 1,151 tonnes respectively.
- According to the trade, good export inquiries were reporting an estimated 30-40 tonnes have been bought by exporters last week.

Cardamom Prices at: (Rs/Kg)				
Auction Price		8/29/2013	8/27/2013	Change
Kochi	Max price	975.00	1003.00	-28.00
	Avg. Price	646.42	662.07	-15.65
Arrival & Off-take in Kg				
Parameter	Centre	8/29/2013	8/27/2013	Change
Arrivals	Kochi	87009	81655	+5354
Off-take		87009	81655	+5354

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-12.20	725.00	746.50	711.00	723.00
Oct-13	+15.30	770.00	793.50	763.10	790.00
Nov-13	+16.60	799.00	828.00	799.00	825.90
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Contract	Volume	Change	OI	Change
Sep-13	3,605	-260	2,416	-438
Oct-13	1,251	555	978	0
Nov-13	171	83	670	-19

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-76.58			--
Sep-13		67		--
Oct-13			35.9	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.8.13	28.8.13	28.8.13	28.8.13
Vandenmedu	26.90	0	26.90	26.90
T.N.(Bodi)	30.90	0	30.90	30.90

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Thursday. Kota, Baran and Bhawani market reported closed on Thursday due to Janmashtami festival.
- Higher stocks were reported in the domestic market.
- Exporters were expected to increase export orders in coming days.
- In Ramganj mandi higher quality material coming from other producing regions.
- Higher demand was reported for Scooter variety due to active exporters during the period. Higher stocks were reported in Ramganj mandi.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	8/29/2013	8/27/2013	Change
Badami(New)	Guna (MP)	5100	5200	-100
Eagle(New)		5400	5500	-100
Scooter		6500	6200	+300
Badami(New)	Neemuch (MP)	5400	5200	+200
Eagle(New)		5700	5500	+200
Eagle(New)	Kota (Raj)	Closed	5400	-
Badami(New)		Closed	5100	-
Eagle(New)	Ramganj (Raj)	5200	5300	-100
Badami(New)		5100	5100	Unch
Scooter		6600	6800	-200
Eagle(New)	Baran (Raj)	Closed	5600	-
Badami(New)		Closed	5500	-
Eagle(New)	Bhawani (Raj)	Closed	6200	-
Badami(New)		Closed	5800	-
Scooter		Closed	7000	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8/29/2013	8/27/2013	Change
Arrivals(New)	Guna	5000	4000	+1000
Offtake(New)		5000	4000	+1000
Arrivals(New)	Neemuch	2500	2000	+500
Offtake(New)		2500	2000	+500
Arrivals(New)	Kota	Closed	1000	-
Off-take		Closed	1000	-
Arrivals(New)	Ramganj	8000	6000	+2000
Off-take		8000	6000	+2000
Arrivals(New)	Baran	Closed	4000	-
Off-take		Closed	4000	-
Arrivals(New)	Bhawani	Closed	500	-
Off-take		Closed	500	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-118	5850	5850	5670	5708
Oct-13	-109	5890	5934	5810	5842
Nov-13	-67	6036	6047	5933	5967
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Contract	Volume	Change	OI	Change
Sep-13	17,970	-1,850	19,190	-2,500
Oct-13	7,320	2,000	12,610	2,260
Nov-13	600	-10	1,640	320

Spread	Sep-13	Oct-13	Nov-13	--
Basis	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	<b>28.8.13</b>	<b>28.8.13</b>	<b>28.8.13</b>	<b>26.8.13</b>
<b>Baran</b>	958	0	958	958
<b>Guna</b>	--	--	--	--
<b>Kota</b>	11811	0	11811	12009
<b>Ramganj</b>	1900	0	1900	2060

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.8.13	27.8.13
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			22500	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	35000
	Sirsi	Uttara Kannada			--	38281
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.8.13	27.8.13
<b>Dry Chilies</b>	Bangalore	Bangalore	Byadgi	Average	9200	9200
			Guntur		6000	6000
			Local		3130	--
			Mankattu		6500	--
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	13000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.8.13	27.8.13
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	5700	5700

-- refers to Not Available

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