

## RED CHILLI

**Fundamentals:**

- Red Chili Guntur market reported closed on Friday due to Telangana Strike. Delhi Khari Baoli market witnessed unchanged sentiment today.
- In Andhra Pradesh district Red Chilli sowing area reported till 21<sup>st</sup> August 2013, 23703 hectares as compared to the last year same period 47480 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/30/2013	8/29/2013	Change
NCDEX Quality	Guntur	Closed	Closed	-
LCA 334		Closed	Closed	-
Teja		Closed	Closed	-
No. 273		Closed	Closed	-
No. 5		Closed	Closed	-
Fatki		Closed	Closed	-
Byadgi		Closed	Closed	-
Teja		Delhi	9400	9400
Pala 12	7200		7200	Unch
LCA 334	7800		7800	Unch
Fatki	5300		5300	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8/30/2013	8/29/2013	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	110	5506	5630	5450	5630.00
Oct-13	58	5700	5770	5636	5764.00
Nov-13	14	5986	6030	5930	6000.00

Contract	Volume	Change	OI	Change
Sep-13	2,100	745	4135	-10
Oct-13	1,405	620	3710	255
Nov-13	90	20	715	10

Spread	Sep-13	Oct-13	Nov-13
Basis	--	--	--
Sep-13	--	--	--
Oct-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29.8.13	29.8.13	29.8.13	26.8.13
<b>Guntur</b>	4543	0	4543	5251

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Nizamabad turmeric market reported down on Friday as compared to the previous day.
- Lower arrivals were reported today and support the prices in Erode market.
- Demand may increase in coming days in the domestic market.
- Exporters were expecting higher export demand in coming days.
- In Andhra Pradesh district Turmeric sowing area reported till 21<sup>st</sup> August 2013, 45721 hectares as compared to the last year same period 49349 hectares.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/30/2013	8/29/2013	Change
Nizam quality	Nizamabad	4900	Closed	-
Double polish finger		5600	Closed	-
Gattah (unpolished)		4600	Closed	-
Gattah (double polished)		5300	Closed	-
Finger	Erode	6100	6000	+100
Gattah		5500	5400	+100
Sellem		6500	6400	+100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8/30/2013	8/29/2013	Change
Arrivals	Nizamabad	2200	Closed	-
Off-take		2200	Closed	-
Arrivals	Erode	5000	8000	-3000
Off-take		5000	8000	-3000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	72	4924	5060	4910	5056
Oct-13	66	5098	5148	5014	5140
Nov-13	64	5160	5230	5114	5230

Contract	Volume	Change	OI	Change
Sep-13	7,330	-690	14,195	-555
Oct-13	3,730	700	12,020	960
Nov-13	265	60	1,230	50

Spread	Sep-13	Oct-13	Nov-13
Basis	544		
Sep-13		84	
Oct-13			90

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29.8.13	29.8.13	29.8.13	26.8.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8546	0	8546	8546

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady to firm sentiment witnessed in Black Pepper market on Friday.
- According to the Vietnam Pepper Association (VPA), Vietnam pepper output for this year is estimated at 1,00,000-1,10,000 tonnes. The country has exported 25,000 tonnes in the first quarter.
- In Indonesia, the harvest has started and activity has improved in view of new material from current crop has arrived in the market.
- In international markets, Indian pepper was priced at \$6,900/tonne cost and freight for Europe, and \$7,150 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/30/2013	8/29/2013	Change
Ungarbled	Kochi	40500	40200	+300
Garbled		42500	42200	+300
Unpolished	Delhi	47000	47000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	8/30/2013	8/29/2013	Change
Arrivals	Kochi	18	11	+7
Off-take		20	13	+7
Arrivals	Delhi	--	--	--
Off-take		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-13	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

Spread	Sep-13	Oct-13	Nov-13	---
Basis	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29.8.13	29.8.13	29.8.13	26.8.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

## CUMIN SEED

### Fundamentals:

- Cumin seed domestic market reported steady to firm sentiment on Friday.
- Lean season supply may support the prices in coming days.
- According to IBIS data, In July month cumin seed imported 100.02 tonnes to India mainly from Syria and USA (re-import). However, expectations of lower production in Turkey and the supply stop from Syria would make India the sole major exporter of jeera in coming days.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,100/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,300/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/30/2013	8/29/2013	Change
Loose	Unjha	12400	Closed	-
NCDEX Quality		13400	Closed	-
Poojari type /Machine Cut		14400	Closed	-
Loose	Jodhpur	12300	12300	Unch
Ganesh	Delhi	13400	13400	Unch
Poojari type / Machine Cut		14800	14700	+100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8/30/2013	8/29/2013	Change
Arrival	Unjha	7000	Closed	-
Off-take		12000	Closed	-
Arrivals	Jodhpur	300	250	+50
Off-take		300	250	+50

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	57.50	13200	13275	13153	13245
Oct-13	5.00	13313	13348	13253	13325
Nov-13	-50.00	13498	13500	13425	13480

Contract	Volume	Change	OI	Change
Sep-13	5,448	1,746	7,431	-621
Oct-13	3,129	1,152	6,090	762
Nov-13	315	159	543	126

Spread	Sep-13	Oct-13	Nov-13
Basis	-845		
Sep-13		80	
Oct-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 29.8.13	In-Process 29.8.13	Total 29.8.13	FED 26.8.13
Jodhpur	1331	77	1408	1334
Unjha	2832	145	2977	3354

(Quantity in MT)

**CARDAMOM****Fundamentals:**

- Firm sentiment featured in Cardamom market on Friday due to lower arrivals.
- Adequate stocks in the physical market put pressure on the cardamom prices.
- The current season has begun officially from Aug 1 and hence the total arrival during the season up to Aug 25, stood at 1,441 tonnes against 1,217 tonnes during the same period last season. The sales were at 1,425 tonnes and 1,151 tonnes respectively.
- According to the trade, good export inquiries were reporting an estimated 30-40 tonnes have been bought by exporters last week.

Cardamom Prices at: (Rs/Kg)				
Auction Price		8/30/2013	8/29/2013	Change
Vandanmedu	Max price	1113.00	975.00	+138.00
	Avg. Price	654.65	646.42	+8.23
Arrival & Off-take in Kg				
Parameter	Centre	8/30/2013	8/29/2013	Change
Arrivals	Vandanmedu	77264	87009	-9745
Off-take		76707	87009	-10302

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-1.10	724.00	735.50	708.50	720.70
Oct-13	+0.60	783.90	795.00	783.00	786.70
Nov-13	-1.80	827.00	830.00	818.30	820.10
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Contract	Volume	Change	OI	Change
Sep-13	2,813	-792	2,477	61
Oct-13	593	-658	1,025	47
Nov-13	94	-77	709	39

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-66.05			--
Sep-13		66		--
Oct-13			33.4	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.8.13	29.8.13	29.8.13	29.8.13
Vandenmedu	33.70	0	33.70	33.70
T.N.(Bodi)	28.80	0	28.80	28.80

**CORIANDER SEED****Fundamentals:**

- Weak sentiment witnessed in Coriander market on Friday.
- Higher stocks were reported in the domestic market.
- Exporters were expected to increase export orders in coming days.
- In Ramganj mandi higher quality material coming from other producing regions.
- Higher demand was reported for Scooter variety due to active exporters during the period. Higher stocks were reported in Ramganj mandi.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	8/30/2013	8/29/2013	Change
Badami(New)	Guna (MP)	5000	5100	-100
Eagle(New)		5400	5400	Unch
Scooter		6200	6500	-300
Badami(New)	Neemuch (MP)	5300	5400	-100
Eagle(New)		5600	5700	-100
Eagle(New)	Kota (Raj)	5200	Closed	-
Badami(New)		4900	Closed	-
Eagle(New)	Ramganj (Raj)	5000	5200	-200
Badami(New)		4900	5100	-200
Scooter		6300	6600	-300
Eagle(New)	Baran (Raj)	5300	Closed	-
Badami(New)		5100	Closed	-
Eagle(New)	Bhawani (Raj)	-	Closed	-
Badami(New)		-	Closed	-
Scooter		-	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8/30/2013	8/29/2013	Change
Arrivals(New)	Guna	6000	5000	+1000
Offtake(New)		6000	5000	+1000
Arrivals(New)	Neemuch	2500	2500	Unch
Offtake(New)		2500	2500	Unch
Arrivals(New)	Kota	3000	Closed	-
Off-take		3000	Closed	-
Arrivals(New)	Ramganj	10000	8000	+2000
Off-take		10000	8000	+2000
Arrivals(New)	Baran	7000	Closed	-
Off-take		7000	Closed	-
Arrivals(New)	Bhawani	-	Closed	-
Off-take		-	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-110	5694	5694	5529	5590.00
Oct-13	-100	5805	5815	5665	5734
Nov-13	-137	5937	5937	5821	5875.00
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Contract	Volume	Change	OI	Change
Sep-13	19,950	1,980	17,270	-1,920
Oct-13	9,960	2,640	14,160	1,550
Nov-13	890	290	1,790	150

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-690			-690
Sep-13		144		
Oct-13			141	
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29.8.13	29.8.13	29.8.13	26.8.13
Baran	958	0	958	958
Guna	--	--	--	--
Kota	11692	0	11692	12009
Ramganj	1900	0	1900	2060

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.8.13	29.8.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			22500	22500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.8.13	29.8.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	9200	9200
			Guntur		6000	6000
			Local		--	3130
			Mankattu		6500	6500
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.8.13	29.8.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	5700	5700

-- refers to Not Available

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