

## RED CHILLI

**Fundamentals:**

- Red Chili Guntur market reported closed on Saturday due to weekend. Delhi Khari Baoli market witnessed unchanged sentiment today.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/31/2013	8/30/2013	Change
NCDEX Quality	Guntur	Closed	Closed	-
LCA 334		Closed	Closed	-
Teja		Closed	Closed	-
No. 273		Closed	Closed	-
No. 5		Closed	Closed	-
Fatki		Closed	Closed	-
Byadgi		Closed	Closed	-
Teja		Delhi	9400	9400
Pala 12	7200		7200	Unch
LCA 334	7800		7800	Unch
Fatki	5300		5300	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8/31/2013	8/30/2013	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	204	5604	5820	5604	5808
Oct-13	206	5740	5984	5732	5964
Nov-13	238	5980	6210	5980	6210.00

Contract	Volume	Change	OI	Change
Sep-13	3,730	2,375	4520	375
Oct-13	2,660	1,875	4325	870
Nov-13	250	180	695	-10

Spread	Sep-13	Oct-13	Nov-13
Basis	--		
Sep-13	--	156	
Oct-13	--		246

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	<b>30.8.13</b>	<b>30.8.13</b>	<b>30.8.13</b>	<b>26.8.13</b>
<b>Guntur</b>	4533	0	4533	5251

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Nizamabad & Erode turmeric market reported closed on Saturday due to weekend.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/31/2013	8/30/2013	Change
Nizam quality	Nizamabad	Closed	4900	-
Double polish finger		Closed	5600	-
Gattah (unpolished)		Closed	4600	-
Gattah (double polished)		Closed	5300	-
Finger	Erode	Closed	6100	-
Gattah		Closed	5500	-
Sellem		Closed	6500	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8/31/2013	8/30/2013	Change
Arrivals	Nizamabad	Closed	2200	-
Off-take		Closed	2200	-
Arrivals	Erode	Closed	5000	-
Off-take		Closed	5000	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	202	5016	5232	5016	5232.00
Oct-13	206	5120	5320	5116	5320.00
Nov-13	208	5260	5374	5260	5374.00

Contract	Volume	Change	OI	Change
Sep-13	9,530	1,510	13,725	-1,025
Oct-13	6,365	3,335	12,495	1,435
Nov-13	605	400	1,305	125

Spread	Sep-13	Oct-13	Nov-13
Basis	--		
Sep-13	--	88	
Oct-13	--		54

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	30.8.13	30.8.13	30.8.13	26.8.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8546	0	8546	8546

(Quantity in MT)

## BLACK PEPPER

### Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Saturday.
- Import of pepper into the United States was 6,046 mt, comprising of 4,402 mt of black, 697 mt of white and 948 mt of ground pepper. The import recorded a significant increase of 50% from 4,021 mt in June 2012 but decreased by 9% from 6,633 mt imported in the previous month.
- In Lampung, harvest is still continuing and expected to be complete by the end of the month.
- In international markets, Indian pepper was priced at \$6,900/tonne cost and freight for Europe, and \$7,150 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/31/2013	8/30/2013	Change
Ungarbled	Kochi	40500	40500	Unch
Garbled		42500	42500	Unch
Unpolished	Delhi	47000	47000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	8/31/2013	8/30/2013	Change
Arrivals	Kochi	22	18	+4
Off-take		25	20	+5
Arrivals	Delhi	--	--	--
Off-take		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-13	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

Spread	Sep-13	Oct-13	Nov-13	---
Basis	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.8.13	30.8.13	30.8.13	26.8.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

**CUMIN SEED****Fundamentals:**

- Steady to firm sentiments witnessed in Cumin seed domestic market on Saturday.
- Lean season supply may support the prices in coming days.
- Jeera exports increased by 76 per cent to 79,900 tonnes in 2012-13 from 45,500 tonnes previous year valued at Rs 1093.17 crore, up 70% from last year.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,100/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,300/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8/31/2013	8/30/2013	Change
Loose	Unjha	12400	12400	Unch
NCDEX Quality		13500	13400	+100
Poojari type /Machine Cut		14400	14400	Unch
Loose	Jodhpur	12500	12300	+200
Ganesh	Delhi	13500	13400	+100
Poojari type / Machine Cut		14900	14800	+100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8/31/2013	8/30/2013	Change
Arrival	Unjha	6000	7000	-1000
Off-take		12000	12000	Unch
Arrivals	Jodhpur	300	300	Unch
Off-take		300	300	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	362.50	13200	13275	13153	13245
Oct-13	372.50	13313	13348	13253	13325
Nov-13	275.00	13498	13500	13425	13480

Contract	Volume	Change	OI	Change
Sep-13	3,855	153	7,119	-933
Oct-13	3,132	1,155	6,666	1,338
Nov-13	189	33	552	135

Spread	Sep-13	Oct-13	Nov-13
Basis	-845		
Sep-13		80	
Oct-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	30.8.13	30.8.13	30.8.13	26.8.13
Jodhpur	1332	57	1389	1334
Unjha	2652	142	2794	3354

(Quantity in MT)

## CARDAMOM

**Fundamentals:**

- Weak sentiment featured in Cardamom market on Saturday due to lower arrivals.
- Adequate stocks in the physical market put pressure on the cardamom prices.
- The current season has begun officially from Aug 1 and hence the total arrival during the season up to Aug 25, stood at 1,441 tonnes against 1,217 tonnes during the same period last season. The sales were at 1,425 tonnes and 1,151 tonnes respectively.
- According to the trade, good export inquiries were reporting an estimated 30-40 tonnes have been bought by exporters last week.

Cardamom Prices at: (Rs/Kg)				
Auction Price		8/31/2013	8/30/2013	Change
Vandanmettu	Max price	936.00	1113.00	<b>-177.00</b>
	Avg. Price	629.16	654.65	<b>-25.49</b>
Arrival & Off-take in Kg				
Parameter	Centre	8/31/2013	8/30/2013	Change
Arrivals	Vandanmettu	63625	77264	<b>-13639</b>
Off-take		61687	76707	<b>-15020</b>

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-0.10	720.50	729.90	711.10	720.00
Oct-13	+3.60	786.70	793.80	785.00	791.00
Nov-13	+3.90	822.00	827.60	822.00	825.40
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Sep-13	1,950	-1,655	2,457	41
Oct-13	343	-908	1,075	97
Nov-13	81	-90	733	63

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-90.84			--
Sep-13		71		--
Oct-13			34.4	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	<b>30.8.13</b>	<b>30.8.13</b>	<b>30.8.13</b>	<b>30.8.13</b>
Vandenmedu	33.70	0	33.70	33.70
T.N.(Bodi)	28.80	0	28.80	28.80

**CORIANDER SEED****Fundamentals:**

- Mostly Unchanged sentiment witnessed in Coriander market on Saturday.
- Higher stocks were reported in the domestic market.
- Exporters were expected to increase export orders in coming days.
- In Ramganj mandi higher quality material coming from other producing regions.
- Higher demand was reported for Scooter variety due to active exporters during the period. Higher stocks were reported in Ramganj mandi.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	8/31/2013	8/30/2013	Change
Badami(New)	Guna (MP)	5100	5000	+100
Eagle(New)		5400	5400	Unch
Scooter		6200	6200	Unch
Badami(New)	Neemuch (MP)	5400	5300	+100
Eagle(New)		5700	5600	+100
Eagle(New)	Kota (Raj)	5200	5200	Unch
Badami(New)		4900	4900	Unch
Eagle(New)	Ramganj (Raj)	5000	5000	Unch
Badami(New)		4900	4900	Unch
Scooter		6300	6300	Unch
Eagle(New)	Baran (Raj)	5300	5300	Unch
Badami(New)		5100	5100	Unch
Eagle(New)	Bhawani (Raj)	-	-	-
Badami(New)		-	-	-
Scooter		-	-	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8/31/2013	8/30/2013	Change
Arrivals(New)	Guna	4000	6000	-2000
Offtake(New)		4000	6000	-2000
Arrivals(New)	Neemuch	2000	2500	-500
Offtake(New)		2000	2500	-500
Arrivals(New)	Kota	2500	3000	-500
Off-take		2500	3000	-500
Arrivals(New)	Ramganj	7000	10000	-3000
Off-take		7000	10000	-3000
Arrivals(New)	Baran	4000	7000	-3000
Off-take		4000	7000	-3000
Arrivals(New)	Bhawani	-	-	-
Off-take		-	-	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	165	5615	5765	5566	5765
Oct-13	142	5750	5896	5704	5883
Nov-13	144	5905	6015	5900	6011
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Sep-13	16,010	-1,960	14,640	-4,550
Oct-13	7,050	-270	14,240	1,630
Nov-13	680	80	1,800	160

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-865			
Sep-13		118		
Oct-13			128	
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	30.8.13	30.8.13	30.8.13	26.8.13
Baran	958	0	958	958
Guna	--	--	--	--
Kota	11583	0	11583	12009
Ramganj	1890	0	1890	2060

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.8.13	30.8.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	22500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.8.13	30.8.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	9200	9200
			Guntur		6000	6000
			Local		--	--
			Mankattu		--	6500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.8.13	30.8.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	5000	5700

-- refers to Not Available

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