

## RED CHILLI

**Fundamentals:**

- Red Chilli Guntur market reported steady on Monday as compared to the previous day. Delhi Khari Baoli market witnessed steady to firm sentiment today.
- Red Chilli has been sown in 1.10 lakh hectares in A.P as on 28<sup>th</sup> August 2013. Red Chilli sowing progressing week on week.
- In Andhra Pradesh region, chilli area reported down till 28<sup>th</sup> August 2013 as compared to the same period last year.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-9-2013	31-8-2013	Change
<b>NCDEX Quality</b>	Guntur	5400	Closed	-
LCA 334		6200	Closed	-
Teja		9000	Closed	-
No. 273		7500	Closed	-
No. 5		7400	Closed	-
Fatki		3000	Closed	-
Byadgi		8500	Closed	-
Teja		Delhi	9500	9400
Pala 12	7200		7200	Unch
LCA 334	7800		7800	Unch
Fatki	5300		5300	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	2-9-2013	31-8-2013	Change
Arrivals	Guntur	60000	Closed	-
Off-take		45000	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-30	5810	5868	5704	5760.00
Oct-13	-40	5944	6006	5840	5898.00
Nov-13	76	6148	6244	6120	6188.00

Contract	Volume	Change	OI	Change
Sep-13	2,625	-1,105	4560	40
Oct-13	2,440	-220	4380	55
Nov-13	280	30	780	85

Spread	Sep-13	Oct-13	Nov-13
Basis	440		
Sep-13		138	
Oct-13			290

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	31.8.13	31.8.13	31.8.13	26.8.13
Guntur	4498	5	4503	5251

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Nizamabad & Erode turmeric market reported firm on Monday as compared to the previous day.
- Turmeric has been sown in 0.64 lakh hectares in A.P as on 28<sup>th</sup> August 2013. Turmeric sowing progressing week on week.
- In Andhra Pradesh district Turmeric sowing area reported till 28<sup>th</sup> August 2013, 51134 hectares as compared to the last year same period 53308 hectares.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-9-2013	8/31/2013	Change
Nizam quality	Nizamabad	5000	Closed	-
Double polish finger		5700	Closed	-
Gattah (unpolished)		4800	Closed	-
Gattah (double polished)		5500	Closed	-
Finger	Erode	6200	Closed	-
Gattah		5600	Closed	-
Sellem		6600	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	2-9-2013	31-8-2013	Change
Arrivals	Nizamabad	1000	Closed	-
Off-take		1000	Closed	-
Arrivals	Erode	4000	Closed	-
Off-take		4000	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	24	5262	5316	5196	5256
Oct-13	42	5380	5410	5280	5362.00
Nov-13	104	5384	5590	5384	5478.00

Contract	Volume	Change	OI	Change
Sep-13	10,695	1,165	14,075	350
Oct-13	8,660	2,295	13,485	990
Nov-13	2,055	1,450	1,890	585

Spread	Sep-13	Oct-13	Nov-13
Basis	-256		
Sep-13		106	
Oct-13			116

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	31.8.13	31.8.13	31.8.13	26.8.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8546	0	8546	8546

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Firm sentiment witnessed in Black Pepper market on Monday.
- It is expected that Lampung (Indonesia) would have around 25,000-30,000 tonnes black pepper, if the pepper production shortfall in this year.
- In Lampung, harvest is still continuing and expected to be complete by the end of the month.
- In international markets, Indian pepper was priced at \$6,900/tonne cost and freight for Europe, and \$7,150 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-9-2013	31-8-2013	Change
Ungarbled	Kochi	40700	40500	+200
Garbled		42700	42500	+200
Unpolished	Delhi	47000	47000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	2-9-2013	31-8-2013	Change
Arrivals	Kochi	32	22	+10
Off-take		35	25	+10
Arrivals	Delhi	--	--	--
Off-take		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-13	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

Spread	Sep-13	Oct-13	Nov-13	---
Basis	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	31.8.13	31.8.13	31.8.13	26.8.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

### CUMIN SEED

**Fundamentals:**

- Firm sentiments witnessed in Cumin seed domestic market on Monday.
- Lean season supply may support the prices in coming days.
- Expectations of lower production in Turkey and the supply stop from Syria would make India the sole major exporter of jeera in coming days. Exporters were expecting higher export demand in coming days.
- Jeera exports increased by 76 per cent to 79,900 tonnes in 2012-13 from 45,500 tonnes previous year valued at Rs 1093.17 crore, up 70% from last year.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,100/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,300/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-9-2013	31-8-2013	Change
Loose	Unjha	12500	12400	+100
NCDEX Quality		13700	13500	+200
Poojari type /Machine Cut		14500	14400	+200
Loose	Jodhpur	12700	12500	+200
Ganesh	Delhi	13800	13500	+300
Poojari type / Machine Cut		15100	14900	+200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	2-9-2013	31-8-2013	Change
Arrival	Unjha	6000	6000	Unch
Off-take		10000	12000	-2000
Arrivals	Jodhpur	300	300	Unch
Off-take		300	300	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	507.50	13200	13275	13153	13245
Oct-13	552.50	13313	13348	13253	13325
Nov-13	547.50	13498	13500	13425	13480

Spread	Sep-13	Oct-13	Nov-13
Basis	-745		
Sep-13		80	
Oct-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Sep-13	10,200	6,345	6,312	-807
Oct-13	11,301	8,169	8,661	1,995
Nov-13	882	693	831	279

Stocks	Demat	In-Process	Total	FED
	31.8.13	31.8.13	31.8.13	26.8.13
Jodhpur	1382	9	1391	1334
Unjha	2637	121	2758	3354

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Weak sentiment featured in Cardamom market on Monday due to lower arrivals.
- Adequate stocks in the physical market put pressure on the cardamom prices.
- The current season has begun officially from Aug 1 and hence the total arrival during the season up to Aug 25, stood at 1,441 tonnes against 1,217 tonnes during the same period last season. The sales were at 1,425 tonnes and 1,151 tonnes respectively.
- According to the trade, good export inquiries were reporting an estimated 30-40 tonnes have been bought by exporters last week.

Cardamom Prices at: (Rs/Kg)				
Auction Price		2-9-2013	31-8-2013	Change
Santhanpara	Max price	739.00	936.00	<b>-197.00</b>
	Avg. Price	605.95	629.16	<b>-23.21</b>
Arrival & Off-take in Kg				
Parameter	Centre	2-9-2013	31-8-2013	Change
Arrivals	Santhanpara	45950	63625	<b>-17675</b>
Off-take		42518	61687	<b>-19169</b>

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-18.00	722.90	723.00	701.10	702.00
Oct-13	+4.00	786.90	798.00	783.00	795.00
Nov-13	+3.00	820.00	832.60	820.00	828.40
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Contract	Volume	Change	OI	Change
Sep-13	2,886	936	2,188	-269
Oct-13	1,152	809	1,165	90
Nov-13	149	68	777	44

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-96.05			--
Sep-13		93		--
Oct-13			33.4	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	<b>31.8.13</b>	<b>31.8.13</b>	<b>31.8.13</b>	<b>26.8.13</b>
Vandenmedu	33.70	0	33.70	33.70
T.N.(Bodi)	30.90	0	30.90	28.80

### CORIANDER SEED

**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Monday.
- Higher stocks were reported in the domestic market.
- Exporters were expected to increase export orders in coming days.
- In Ramganj mandi higher quality material coming from other producing regions.
- Higher demand was reported for Scooter variety due to active exporters during the period. Higher stocks were reported in Ramganj mandi.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	2-9-2013	31-8-2013	Change
Badami(New)	Guna (MP)	5100	5100	Unch
Eagle(New)		5400	5400	Unch
Scooter		6200	6200	Unch
Badami(New)	Neemuch (MP)	5000	5400	-400
Eagle(New)		5300	5700	-400
Eagle(New)	Kota (Raj)	5300	5200	+100
Badami(New)		5000	4900	+100
Eagle(New)	Ramganj (Raj)	-	5000	-
Badami(New)		-	4900	-
Scooter		-	6300	-
Eagle(New)	Baran (Raj)	5400	5300	+100
Badami(New)		5200	5100	+100
Eagle(New)	Bhawani (Raj)	-	-	-
Badami(New)		-	-	-
Scooter		-	-	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	2-9-2013	8/31/2013	Change
Arrivals(New)	Guna	5000	4000	+1000
Offtake(New)		5000	4000	+1000
Arrivals(New)	Neemuch	2500	2000	+500
Offtake(New)		2500	2000	+500
Arrivals(New)	Kota	2800	2500	+300
Off-take		2800	2500	+300
Arrivals(New)	Ramganj	-	7000	-
Off-take		-	7000	-
Arrivals(New)	Baran	4000	4000	-
Off-take		4000	4000	-
Arrivals(New)	Bhawani	500	-	-
Off-take		500	-	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	172	5640	5900	5640	5900.00
Oct-13	176	5850	6026	5814	6026.00
Nov-13	164	6001	6160	5955	6159.00
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Contract	Volume	Change	OI	Change
Sep-13	15,930	-80	14,550	-90
Oct-13	10,270	3,220	16,120	1,880
Nov-13	390	-290	1,800	0

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-900			
Sep-13		126		
Oct-13			133	
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	31.8.13	31.8.13	31.8.13	26.8.13
<b>Baran</b>	958	0	958	958
<b>Guna</b>	--	--	--	--
<b>Kota</b>	11583	0	11583	12009
<b>Ramganj</b>	1890	0	1890	2060

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2-9-2013	31.8.13
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			22500	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			36443	--

  

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2-9-2013	31.8.13
<b>Dry Chillies</b>	Bangalore	Bangalore	Byadgi		9200	9200
			Guntur		6000	6000
			Local	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	--

  

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2-9-2013	31.8.13
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	5700	5000

-- refers to Not Available

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