

## RED CHILLI

**Fundamentals:**

- Red Chilli Guntur market reported firm on Tuesday. However, Delhi Khari Baoli market witnessed steady sentiment today.
- Red Chilli has been sown in 1.10 lakh hectares in A.P as on 28<sup>th</sup> August 2013. Red Chilli sowing progressing week on week.
- In Andhra Pradesh region, chilli area reported down till 28<sup>th</sup> August 2013 as compared to the same period last year.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-9-2013	2-9-2013	Change
NCDEX Quality	Guntur	5500	5400	+100
LCA 334		6300	6200	+100
Teja		9000	9000	Unch
No. 273		7500	7500	Unch
No. 5		7400	7400	Unch
Fatki		3000	3000	Unch
Byadgi		8500	8500	Unch
Teja		Delhi	9400	9500
Pala 12	7200		7200	Unch
LCA 334	7800		7800	Unch
Fatki	5300		5300	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	3-9-2013	2-9-2013	Change
Arrivals	Guntur	55000	60000	-5000
Off-take		40000	45000	-5000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-102	5798	5840	5658	5670.00
Oct-13	-64	5840	5950	5810	5844.00
Nov-13	-112	6150	6220	6082	6092.00

Contract	Volume	Change	OI	Change
Sep-13	2,380	-245	4135	-425
Oct-13	2,360	-80	4665	285
Nov-13	240	-40	725	-55

Spread	Sep-13	Oct-13	Nov-13
Basis	630		
Sep-13		174	
Oct-13			248

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	2-9-2013	2-9-2013	2-9-2013	2-9-2013
Guntur	4498	5	4503	4498

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to firm sentiment witnessed in Nizamabad & Erode turmeric market on Tuesday.
- Turmeric has been sown in 0.64 lakh hectares in A.P as on 28<sup>th</sup> August 2013. Turmeric sowing progressing week on week.
- In Andhra Pradesh district Turmeric sowing area reported till 28<sup>th</sup> August 2013, 51134 hectares as compared to the last year same period 53308 hectares.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-9-2013	2-9-2013	Change
Nizam quality	Nizamabad	5100	5000	+100
Double polish finger		5800	5700	+100
Gattah (unpolished)		4900	4800	+100
Gattah (double polished)		5600	5500	+100
Finger	Erode	6200	6200	Unch
Gattah		5600	5600	Unch
Sellem		6600	6600	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	3-9-2013	2-9-2013	Change
Arrivals	Nizamabad	1000	1000	Unch
Off-take		1000	1000	Unch
Arrivals	Erode	4000	4000	Unch
Off-take		4000	4000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	-102	5298	5360	5140	5162.00
Oct-13	-78	5398	5468	5254	5290.00
Nov-13	-126	5486	5560	5366	5384.00

Contract	Volume	Change	OI	Change
Sep-13	12,175	1,480	12,800	-1,275
Oct-13	10,920	2,260	14,520	1,035
Nov-13	1,450	-605	2,055	165

Spread	Sep-13	Oct-13	Nov-13
Basis	-62		
Sep-13		128	
Oct-13			94

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	2-9-2013	2-9-2013	2-9-2013	2-9-2013
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	8546	0	8546	8546

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady sentiment witnessed in Black Pepper market on Tuesday.
- It is expected that Lampung (Indonesia) would have around 25,000-30,000 tonnes black pepper, if the pepper production shortfall in this year.
- In Lampung, harvest is still continuing and expected to be complete by the end of the month.
- In international markets, Indian pepper was priced at \$6,900/tonne cost and freight for Europe, and \$7,150 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-9-2013	2-9-2013	Change
Ungarbled	Kochi	40700	40700	Unch
Garbled		42700	42700	Unch
Unpolished	Delhi	47000	47000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	3-9-2013	2-9-2013	Change
Arrivals	Kochi	28	32	-4
Off-take		30	35	-5
Arrivals	Delhi	--	--	--
Off-take		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Sep-13	--	--	--	--	--
Oct-13	--	--	--	--	--
Nov-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-13	--	--	--	--
Oct-13	--	--	--	--
Nov-13	--	--	--	--
--	--	--	--	--

Spread	Sep-13	Oct-13	Nov-13	---
Basis	--	--	--	--
Sep-13	--	--	--	--
Oct-13	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	2-9-2013	2-9-2013	2-9-2013	2-9-2013
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

### CUMIN SEED

#### Fundamentals:

- Mixed sentiments witnessed in Cumin seed domestic market on Tuesday.
- Lean season supply may support the prices in coming days.
- Expectations of lower production in Turkey and the supply stop from Syria would make India the sole major exporter of jeera in coming days. Exporters were expecting higher export demand in coming days.
- Jeera exports increased by 76 per cent to 79,900 tonnes in 2012-13 from 45,500 tonnes previous year valued at Rs 1093.17 crore, up 70% from last year.
- For Singapore, Indian cumin seed with an allowance for 1% foreign matter was offered at \$2,100/tonne free on board Mumbai. Cumin seed 1% for Europe was offered at \$2,300/tonne on cost and freight basis.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-9-2013	2-9-2013	Change
Loose	Unjha	12000	12500	-500
NCDEX Quality		13800	13700	+100
Poojari type /Machine Cut		14600	14500	+100
Loose	Jodhpur	12700	12700	Unch
Ganesh	Delhi	13700	13800	-100
Poojari type / Machine Cut		15100	15100	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	3-9-2013	2-9-2013	Change
Arrival	Unjha	8000	6000	+2000
Off-take		13000	10000	+3000
Arrivals	Jodhpur	250	300	-50
Off-take		250	300	-50

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-20.00	13200	13275	13153	13245
Oct-13	-32.50	13313	13348	13253	13325
Nov-13	-72.50	13498	13500	13425	13480

Spread	Sep-13	Oct-13	Nov-13
Basis	-1245		
Sep-13		80	
Oct-13			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Sep-13	7,743	-2,457	5,553	-759
Oct-13	10,410	-891	9,477	816
Nov-13	573	-309	864	33

Stocks	Demat 2-9-2013	In-Process 2-9-2013	Total 2-9-2013	FED 2-9-2013
Jodhpur	1382	6	1388	1382
Unjha	2640	130	2770	2640

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Firm sentiment featured in Cardamom market on Tuesday.
- Adequate stocks in the physical market put pressure on the cardamom prices.
- The current season has begun officially from Aug 1 and hence the total arrival during the season up to Aug 25, stood at 1,441 tonnes against 1,217 tonnes during the same period last season. The sales were at 1,425 tonnes and 1,151 tonnes respectively.
- According to the trade, good export inquiries were reporting an estimated 30-40 tonnes have been bought by exporters last week.

Cardamom Prices at: (Rs/Kg)				
Auction Price		3-9-2013	2-9-2013	Change
Kochi	Max price	933.00	739.00	+194.00
	Avg. Price	637.00	605.95	+31.05
Arrival & Off-take in Kg				
Parameter	Centre	3-9-2013	2-9-2013	Change
Arrivals	Kochi	96850	45950	+50900
Off-take		92726	42518	+50208

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-13	-6.60	704.20	715.00	687.10	700.00
Oct-13	-13.00	798.00	798.00	775.60	780.50
Nov-13	-6.80	830.00	836.00	817.40	821.40
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Sep-13	2,885	-1	1,865	-323
Oct-13	1,349	197	1,340	175
Nov-13	292	143	851	74

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-63.00			--
Sep-13		80.5		--
Oct-13			40.9	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	2.9.13	2.9.13	2.9.13	2.9.13
Vandenmedu	25.20	0	25.20	25.20
T.N.(Bodi)	26.90	0	26.90	26.90

**CORIANDER SEED****Fundamentals:**

- Coriander market witnessed steady to firm sentiments on Tuesday.
- Higher stocks were reported in the domestic market.
- Exporters were expected to increase export orders in coming days.
- In Ramganj mandi higher quality material coming from other producing regions.
- Higher demand was reported for Scooter variety due to active exporters during the period. Higher stocks were reported in Ramganj mandi.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	3-9-2013	2-9-2013	Change
Badami(New)	Guna (MP)	5200	5100	+100
Eagle(New)		5500	5400	+100
Scooter		6500	6200	+300
Badami(New)	Neemuch (MP)	5100	5000	+100
Eagle(New)		5450	5300	+150
Eagle(New)	Kota (Raj)	5400	5300	+100
Badami(New)		5100	5000	+100
Eagle(New)	Ramganj (Raj)	5200	-	-
Badami(New)		5000	-	-
Scooter		6400	-	-
Eagle(New)	Baran (Raj)	5500	5400	+100
Badami(New)		5300	5200	+100
Eagle(New)	Bhawani (Raj)	6300	6100	+200
Badami(New)		5700	5600	+100
Scooter		7200	7000	+200
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	3-9-2013	2-9-2013	Change
Arrivals(New)	Guna	5000	5000	Unch
Offtake(New)		5000	5000	Unch
Arrivals(New)	Neemuch	2500	2500	Unch
Offtake(New)		2500	2500	Unch
Arrivals(New)	Kota	3500	2800	+700
Off-take		3500	2800	+700
Arrivals(New)	Ramganj	-	-	-
Off-take		-	-	-
Arrivals(New)	Baran	5000	4000	+1000
Off-take		5000	4000	+1000
Arrivals(New)	Bhawani	2500	500	+2000
Off-take		2500	500	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-13	58	5850	6048	5850	5958
Oct-13	51	6050	6199	6032	6077
Nov-13	136	6200	6305	6170	6200
--	--	--	--	---	--

  

Contract	Volume	Change	OI	Change
Sep-13	23,510	7,580	12,370	-2,180
Oct-13	20,900	10,630	17,850	1,730
Nov-13	1,180	790	2,060	260

Spread	Sep-13	Oct-13	Nov-13	--
Basis	-858			
Sep-13		119		
Oct-13			123	
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	2-9-2013	2-9-2013	2-9-2013	2-9-2013
Baran	958	0	958	958
Guna	--	--	--	--
Kota	11583	0	11583	12009
Ramganj	1890	0	1890	2060

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3-9-2013	2-9-2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	22500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			35000	27000
	Sirsi	Uttara Kannada			--	38386
	Yellapura	Uttara Kannada			--	36443

  

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3-9-2013	2-9-2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	9200	9200
			Guntur		6000	6000
			Local		--	--
			Mankattu		--	6500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000

  

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3-9-2013	2.9.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	5850	5700

-- refers to Not Available

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.